

REGISTERED CHARITY NUMBER: 1181186

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH NOVEMBER 2024
FOR
HOPEFIELD ANIMAL SANCTUARY**

Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

HOPEFIELD ANIMAL SANCTUARY
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FOR THE YEAR ENDED 24TH NOVEMBER 2024

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HOPEFIELD ANIMAL SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 24TH NOVEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 24th November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Providing a safe haven for abused, abandoned and neglected animals. This includes raising funds to provide food, shelter and veterinary care.

HOPEFIELD ANIMAL SANCTUARY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 24TH NOVEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This financial year has been an incredibly busy one for the sanctuary, with significant developments across our rescue work, facilities, ambassador programme, and fundraising efforts. Despite the continued rise in operational costs and the demanding climate for animal charities, we have made substantial progress in many areas while continuing to welcome vulnerable animals into our care.

Our Winter Campaign proved to be a great success, raising an amazing £10,830, thanks to the generosity of our supporters. These funds were vital in helping us cover essential hay, straw and feed costs during the coldest months.

Ambassadors;

We were delighted to welcome two new ambassadors this year:

- Zayn Malik, who became an ambassador in December 2023
- Genesis Butler, internationally recognised youth activist, who joined us in September 2024

Their passion for animal welfare and support for the sanctuary has already helped raise awareness of our mission to a much wider audience.

Animal Arrivals & Rescue Work

As always, rescue requests continued to come in at an overwhelming rate, and although we sadly cannot help every case, we were able to offer safety and sanctuary to a large number of animals throughout the year. Some of those welcomed into the Hopefield family include:

- Rufus the mastiff-cross, who arrived in December 2023 as an 8-month old puppy, who'd found himself in a pound through no fault of his own, and was booked in to be put to sleep. He was introduced to Blu, our XL bully who arrived in October 2023, and the pair of them have been inseparable ever since.
- Lilo & Rio, two marmosets arriving in January 2024. Despite their previous owners loving them very much, they wanted to find a more suitable environment for them to live in, with other companions of their own kind.
- Bean & Nacho the chihuahuas unexpectedly arrived in January 2024. If we hadn't taken them, they were going to be put to sleep the following day. We're staggered, quite frankly, that two such healthy, lovely natured dogs would have been euthanised, but this is the harsh reality of the dog abandonment crisis that's happening all over the country right now.
- Rocky the cockerel arrived in February 2024 after a member of the public found him walking around Brentwood and he wasn't in a good way. We suspected he'd been dumped by people involved in the illegal cock-fighting industry, and after introducing him to a couple of our hens, we were certain this was the case.
- Misty the rabbit, who arrived in March 2024. She was dumped at a local rabbit breeder's house in a box in her garden. Unfortunately, the breeder was unable to keep her and having been told by us (and probably others) that we were at capacity for rabbits, she said she would have no choice but to release her into the wild. Obviously, we couldn't let that happen and despite our resources and space being stretched due to unprecedented numbers of rabbits being dumped recently, our office manager, Sophie drove out to rescue her.
- Apollo & Aurora the screech owls joined us in March 2024. They came to us from another sanctuary and prior to that had not had the best start in life. Owls really should not be kept as pets and all too often they end up having to come to sanctuaries when their owners realise how difficult it is to give them what they need to thrive. It is impossible to replicate their wild, natural conditions and we'll never understand why anyone would want to impose such unnatural restrictions on these beautiful creatures.
- Hornbeam the alpaca arrived in March 2024 from Barleylands Farm Park, after his companion died and he needed a new alpaca family to live with. Alpacas don't do well on their own, and our herd were happy to welcome him in.
- Winston the meerkat arrived in May 2024, after his partner sadly passed away, and he wasn't getting on with the other meerkats he lived with.
- Luna the Labrador x German Shepherd joined us in May 2024. She was going to be put to sleep because her problems were deemed "too great" for traditional dog rescues to deal with. Although we are stretched for both capacity and resources to take on any more dogs, we couldn't let her die. Luna needed a LOT of rehabilitation, love, dedication and understanding, and our General Manager, Lianne, worked intensively with her over the first few months of her joining us. At just 2-years-old, Luna has been HUGE! let down by the humans in her life and it's going to be hard to completely undo the damage.

HOPEFIELD ANIMAL SANCTUARY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 24TH NOVEMBER 2024

- Derek & Daniel, the cockerels were dumped at the sanctuary in May 2024 because their owner had bred them and subsequently had issues with the neighbours because they were too noisy. They now live in our mixed aviary along with Chloe and Rio, our peacocks.

- In August 2024, we also dealt with the heartbreaking abandonment of a mother cat and her six kittens. On the hottest day of the year these defenseless animals were not even discarded at our gates where we could have helped them sooner but were dumped like rubbish at a closed school next door to the sanctuary where, if it had not been for one of our staff walking down there at lunchtime, they would have died a painful death. The kitten's mother was also abandoned, but she ran away when we opened the box. Thankfully, we were able to catch her the following day. It's no secret that our hearts are broken on an almost daily basis by the avalanche of animals that we're asked to take, but this kind of abandonment is next level cruel. It was 32 degrees when we found them, so you can only imagine how hot it was in that box. We'll never, ever get used to the utter disrespect by some humans when it comes to an animal's life.

We also cared for Chickpea, a chick hatched as part of an educational project who sadly did not make it. Even in loss, we remain committed to providing compassion, dignity, and care to every animal who comes through our doors.

This year also saw the construction of a brand-new muntjac deer enclosure. Once completed, we were able to move Evie into her new, secure home designed specifically for her welfare needs.

Fundraising activities

We were thrilled to receive a grant from the Richer Sounds Foundation, which enabled us to install automatic water drinkers across key areas of the sanctuary. This has made a tremendous difference to daily operations, improving efficiency for staff and ensuring animals have consistent access to clean water.

Internal and external factors

HOPEFIELD LAND AT RISK

Conversations are still ongoing between TESCO and Hopefield Animal Sanctuary. We are trying to agree terms in the situation that TESCO get granted permission to sell the land. Hopefield's lawyer, Zareen, along with Dave, Lianne, and Nicola, have all been on calls / emails trying to push towards finalised paperwork. There is now a working agreement that both lawyers are working through comments on.

New Ventures & Services

In addition to our rescue and sanctuary work, we expanded our community offerings with two important new services:

- Hopefield Boarding for Small Animals, which officially opened in May 2024, offering a compassionate, ethical boarding option for rabbits, guinea pigs and other small animals.
- Brentwood Bubbles 'N' Barks, our brand-new dog grooming facility, which opened in November 2024 and provides a much-needed service for local dog owners while generating further income to support our rescued residents.

HOPEFIELD ANIMAL SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 24TH NOVEMBER 2024

FINANCIAL REVIEW

Financial position

This financial year presented a mixed picture across our income streams, reflecting both the ongoing economic climate and the operational changes we have had to implement.

The Statement of Financial Activities shows a deficit of (£6,867) for the year compared with a deficit of (£297,388) in 2023.

Our visitor numbers saw a slight decrease compared with the previous year. We believe this may be linked to the restrictions surrounding our exotic animals, which are no longer permitted to be on public display for more than six days a year. While this has not yet had a severe impact, it is something we will continue to monitor closely, as visitor income remains a crucial part of our financial sustainability.

Despite this, our fundraising event income increased by an impressive 45%, thanks to a busy calendar of successful events and the continued support of the local community. These events remain essential for generating unrestricted income to support the sanctuary's day-to-day running costs.

We were also fortunate to receive £158,000 in legacies from supporters who sadly passed away during the year. As always, these generous gifts are treated with the utmost respect and care. They have been transferred into our savings account to support the sanctuary's future security, including the potential need to relocate and build new facilities when required.

General donations increased by 4%, which is particularly encouraging given the ongoing cost of living crisis. We are incredibly grateful to everyone who continues to support us, even during financially challenging times.

This year we also recruited a dedicated fundraiser, which has already proven to be a valuable investment. As a result, our grant income rose by 104%, providing essential support for infrastructure improvements, animal care, and the overall resilience of the sanctuary.

Overall, while certain income streams have been impacted by external factors, the combined strength of our fundraising events, donations, legacies and grants has placed us in a more stable financial position going forward.

The charity became VAT registered following a review of its VAT position after the year end. It was identified that, due to previously being mis-informed, VAT should have been accounted for in earlier periods. As a result, the charity is currently in the process of settling a back-dated VAT liability with HMRC. The financial statements for the year have been adjusted to recognise the VAT owed for this period, and the remaining balance due will be reflected within the next set of financial accounts.

Investment policy and objectives

Hopefield has no plans to invest at this time.

Reserves policy

Hopefield Animal Sanctuary aims to maintain six months' worth of operating reserves in a separate bank account, calculated based on an expensive operational month and currently set at £500,000. These reserves are reviewed at three-month intervals during trustee meetings and may be adjusted-either increased or decreased-depending on the charity's financial position and the trustees' decision.

The reserve fund is strictly for emergency use if the current account begins to run low, and the current account must fall no lower than £70,000 before any reserves can be accessed. All reasonable measures must be taken to prevent the current account from reaching a critical level.

In addition to serving as an emergency buffer, these reserves are also set aside to support the charity in the event that the sanctuary is required to relocate to a new site in the future. This would include essential costs such as fencing, enclosure construction, infrastructure, and the safe transportation of animals.

The trustees believe this approach offers the safest and most responsible way to manage the charity's funds and ensures long-term financial security for the sanctuary and its residents.

HOPEFIELD ANIMAL SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 24TH NOVEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The main risks to the charity at this moment in time is the climate of the economy, with prices of many items and services increasing significantly, and the uncertain situation with our land / TESCO. We will continue to work closely with our solicitors and TESCO and achieve the best possible outcome for the sanctuary.

PSA STATEMENT

The goal of the PSA's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and / or deliver the organisation's aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181186

Principal address

Sawyers Hall Lane
Brentwood
Essex
CM15 9BZ

Trustees

W G V Lewis
J Z Roche
L L Lewis
N R Carson Nicols
L G Clark

Auditors

Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

HOPEFIELD ANIMAL SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 24TH NOVEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th January 2026 and signed on its behalf
by:



.....
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HOPEFIELD ANIMAL SANCTUARY

Opinion

We have audited the financial statements of Hopefield Animal Sanctuary (the 'charity') for the year ended 24th November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 24th November 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HOPEFIELD ANIMAL SANCTUARY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the


audit engagement team:

- Enquired with management about any known or suspected instance of non-compliance with laws and regulations, accidents in the workplace and fraud;
- Reviewed financial statement disclosures and agreed through to supporting documentation to assess compliance with applicable laws and regulations;
- Audited the risk of override of controls, including through testing journals entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business; and
- Reviewed and challenged key accounting policies and estimates made by management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clemence Hoar 

Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: ...19 January 2026.....

HOPEFIELD ANIMAL SANCTUARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 24TH NOVEMBER 2024

		2024	2023
		Unrestricted fund	Total funds as restated
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	666,828	459,868
Charitable activities	5		
Visitor income		170,799	212,890
Other trading activities	3	168,133	151,586
Investment income	4	4,560	3,618
Total		1,010,320	827,962
EXPENDITURE ON			
Raising funds	6	125,919	111,690
Charitable activities	7		
Sanctuary running costs		876,161	1,013,460
Other		15,107	200
Total		1,017,187	1,125,350
NET INCOME/(EXPENDITURE)		(6,867)	(297,388)
RECONCILIATION OF FUNDS			
Total funds brought forward		846,333	1,143,721
TOTAL FUNDS CARRIED FORWARD		839,466	846,333

The notes form part of these financial statements

HOPEFIELD ANIMAL SANCTUARY
BALANCE SHEET
24TH NOVEMBER 2024

	2024 Unrestricted fund	2023 Total funds as restated
	£	£
FIXED ASSETS		
Tangible assets	34,932	32,881
CURRENT ASSETS		
Stocks	6,946	5,313
Debtors	87,654	1,950
Cash at bank and in hand	800,534	823,549
	895,134	830,812
CREDITORS		
Amounts falling due within one year	(90,600)	(17,360)
	804,534	813,452
NET CURRENT ASSETS		
	839,466	846,333
TOTAL ASSETS LESS CURRENT LIABILITIES		
	839,466	846,333
NET ASSETS		
	839,466	846,333
FUNDS		
Unrestricted funds	839,466	846,333
	839,466	846,333
TOTAL FUNDS		
	839,466	846,333

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2026 and were signed on its behalf by:



 Trustee

HOPEFIELD ANIMAL SANCTUARY
CASH FLOW STATEMENT
FOR THE YEAR ENDED 24TH NOVEMBER 2024

	2024	2023 as restated £
	£	£
	Notes	
Cash flows from operating activities		
Cash generated from operations	1 (10,417)	(309,605)
Interest paid	(2,048)	(200)
Net cash used in operating activities	<u>(12,465)</u>	<u>(309,805)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(15,110)	-
Interest received	4,560	3,618
Net cash (used in)/provided by investing activities	<u>(10,550)</u>	<u>3,618</u>
Change in cash and cash equivalents in the reporting period	<u>(23,015)</u>	<u>(306,187)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>823,549</u>	<u>1,129,736</u>
Cash and cash equivalents at the end of the reporting period	<u><u>800,534</u></u>	<u><u>823,549</u></u>

The notes form part of these financial statements

HOPEFIELD ANIMAL SANCTUARY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 24TH NOVEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2024	2023 as restated	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(6,867)	(297,388)	
Adjustments for:			
Depreciation charges	13,059	8,475	
Interest received	(4,560)	(3,618)	
Interest paid	2,048	200	
Increase in stocks	(1,633)	-	
Increase in debtors	(85,704)	-	
Increase/(decrease) in creditors	73,240	(17,274)	
Net cash used in operations	<u>(10,417)</u>	<u>(309,605)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 25.11.23 £	Cash flow £	At 24.11.24 £
Net cash	823,549	(23,015)	800,534
Cash at bank and in hand	823,549	(23,015)	800,534
Total	<u>823,549</u>	<u>(23,015)</u>	<u>800,534</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider the charity remains a going concern for the foreseeable future.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where applicable income is recognised net of VAT.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement

date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Where applicable expenditure is recognised net of VAT. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

HOPEFIELD ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 24TH NOVEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	as restated	as restated
Donations	£ 219,540	£ 178,342
Gift aid	32,918	-
Legacies	158,500	119,153
Grants	33,794	16,500
Adoption fees	32,046	14,213
Raising funds	190,030	131,660
	<u>666,828</u>	<u>459,868</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	as restated	as restated
Gift shop	£ 51,313	£ 48,845
Shop income	116,820	102,741
	<u>168,133</u>	<u>151,586</u>

4. INVESTMENT INCOME

	2024	2023
	as restated	as restated
Deposit account interest	£ 4,560	£ 3,618

HOPEFIELD ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES		2024	2023 as restated
Visitor income	Activity Visitor income	£ 170,799	£ 212,890
6. RAISING FUNDS			
Raising donations and legacies		2024	2023 as restated
Promotion		£ 32,346	£ 19,245
Tea room costs		67,781	60,096
Gift shop merchandise		25,792	32,349
		125,919	111,690
7. CHARITABLE ACTIVITIES COSTS			
Sanctuary running costs	Direct Costs	£ 659,118	£ 876,161
	Support costs (see note 8)	£ 217,043	
8. SUPPORT COSTS			
Other resources expended	Management costs	£ 13,059	£ 13,059
Sanctuary running costs		206,843	217,043
		219,902	230,102
9. TRUSTEES' REMUNERATION AND BENEFITS			

There were no trustees' remuneration or other benefits for the year ended 24th November 2024 nor for the year ended 24th November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 24th November 2024 nor for the year ended 24th November 2023.

HOPEFIELD ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

10. STAFF COSTS		
	2024	2023 as restated
	£	£
Wages and salaries	383,621	383,169
	<u>383,621</u>	<u>383,169</u>
The average monthly number of employees during the year was as follows:		
	2024	2023 as restated
Staff	35	35
No employees received emoluments in excess of £60,000.		
11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		459,868
Charitable activities		
Visitor income		212,890
Other trading activities		151,586
Investment income		3,618
Total		<u>827,962</u>
EXPENDITURE ON		
Raising funds		111,690
Charitable activities		
Sanctuary running costs		1,013,460
Other		200
Total		<u>1,125,350</u>
NET INCOME/(EXPENDITURE)		(297,388)
RECONCILIATION OF FUNDS		
Total funds brought forward		1,143,721
TOTAL FUNDS CARRIED FORWARD		<u>846,333</u>

HOPEFIELD ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

12. PRIOR YEAR ADJUSTMENT

During the year it was discovered that the charity should be VAT registered, this is due to the trading income exceeding the VAT Threshold in previous years. The comparatives have therefore been restated.

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 25th November 2023	69,117	15,631	84,748
Additions	-	15,110	15,110
At 24th November 2024	69,117	30,741	99,858
DEPRECIATION			
At 25th November 2023	41,219	10,648	51,867
Charge for year	6,911	6,148	13,059
At 24th November 2024	48,130	16,796	64,926
NET BOOK VALUE			
At 24th November 2024	20,987	13,945	34,932
At 24th November 2023	27,898	4,983	32,881

14. STOCKS

	2024	2023 as restated £
Stocks	£ 6,946	£ 5,313

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated £
Other debtors	£ -	£ 1,950
Prepayments and accrued Income	87,654	-
	87,654	1,950

HOPEFIELD ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023 as restated
Taxation and social security		£ 54,048	£ 16,110
Other creditors		36,552	1,250
		<u>90,600</u>	<u>17,360</u>
17. MOVEMENT IN FUNDS			
	At 25.11.23 £	Net movement in funds £	At 24.11.24 £
Unrestricted funds			
General fund	846,333	(6,867)	839,466
TOTAL FUNDS	<u>846,333</u>	<u>(6,867)</u>	<u>839,466</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,010,320	(1,017,187)	(6,867)
TOTAL FUNDS	<u>1,010,320</u>	<u>(1,017,187)</u>	<u>(6,867)</u>
Comparatives for movement in funds			
	At 25.11.22 £	Net movement in funds £	At 24.11.23 £
Unrestricted funds			
General fund	1,143,721	(297,388)	846,333
TOTAL FUNDS	<u>1,143,721</u>	<u>(297,388)</u>	<u>846,333</u>
Comparative net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	827,962	(1,125,350)	(297,388)
TOTAL FUNDS	<u>827,962</u>	<u>(1,125,350)</u>	<u>(297,388)</u>

HOPEFIELD ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24TH NOVEMBER 2024**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 25.11.22 £	Net movement in funds £	At 24.11.24 £
Unrestricted funds			
General fund	1,143,721	(304,255)	839,466
TOTAL FUNDS	<u>1,143,721</u>	<u>(304,255)</u>	<u>839,466</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,838,282	(2,142,537)	(304,255)
TOTAL FUNDS	<u>1,838,282</u>	<u>(2,142,537)</u>	<u>(304,255)</u>

18. RELATED PARTY DISCLOSURES

During the year, the charity received donations amounting to £2,383 from related parties. Expenses aggregating to £2,230, were incurred with related parties relating to repairs. There were no outstanding balances at the year end.

19. KEY MANAGEMENT PERSONNEL

During the year total remuneration of £35,637 (2023: £63,639) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

HOPEFIELD ANIMAL SANCTUARY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 24TH NOVEMBER 2024

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	219,540	178,342
Gift aid	32,918	-
Legacies	158,500	119,153
Grants	33,794	16,500
Adoption fees	32,046	14,213
Raising funds	190,030	131,660
	666,828	459,868
Other trading activities		
Gift shop	51,313	48,845
Shop income	116,820	102,741
	168,133	151,586
Investment income		
Deposit account interest	4,560	3,618
Charitable activities		
Visitor income	170,799	212,890
Total incoming resources	1,010,320	827,962
EXPENDITURE		
Raising donations and legacies		
Promotion	32,346	19,245
Tea room costs	67,781	60,096
Gift shop merchandise	25,792	32,349
	125,919	111,690
Charitable activities		
Wages	383,621	383,169
Animal disposal	2,522	890
Vet fees & associated costs	56,306	55,899
Purchases (feed)	56,610	53,952
Farrier's fees	5,497	5,759
Building & fencing maintenance	150,785	337,735
Fixtures and fittings	3,777	-
	659,118	837,404
Other		
Interest on VAT	2,048	200
Support costs		
Management		
Rent & rates	2,098	6,903
Carried forward	2,098	6,903

This page does not form part of the statutory financial statements

HOPEFIELD ANIMAL SANCTUARY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 24TH NOVEMBER 2024

	2024 £	2023 as restated £
Management		
Brought forward	2,098	6,903
Insurance	1,815	5,563
Light, heat & telephone	79,084	8,949
Postage and stationery	11,129	9,034
Sundries	86,611	95,033
Travel	11,995	6,196
IT costs	1,084	2,262
Staff training and clothing	1,468	2,968
Equipment consumables	603	2,279
Vehicle expense	3,475	13,916
Professional charges	7,481	13,228
Depreciation of tangible and heritage assets	13,059	8,475
	219,902	174,806
Governance costs		
Auditors' remuneration	10,200	1,250
Total resources expended	1,017,187	1,125,350
Net expenditure	(6,867)	(297,388)