

HOPEFIELD ANIMAL SANCTUARY

Charity registration number 1181186

FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 NOVEMBER 2022

HOPEFIELD ANIMAL SANCTUARY

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HOPEFIELD ANIMAL SANCTUARY

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 24 NOVEMBER 2022

The trustees present their annual report and financial statements of the charity for the year ended 24th November 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Address:

Hopefield Animal Sanctuary
Sawyers Hall Lane
Brentwood
Essex
CM15 9BZ

Charity number:

1181186

Trustees:

Nicola Carson
Leona Lewis
Lee Clark
Jessica Roche
William Lewis

CEO:

David Schlaich

Manager:

Lianne Angliss

Activities and objectives.

Providing safe haven for abused, abandoned and neglected animals. This includes raising funds to provide food, shelter and veterinary care.

Achievements and performance.

This year was the worst we've had on record with regards to the number of animal rehoming enquiries we received. Sadly, with already very limited spaces at the sanctuary, we weren't able to take them all in, but just some of the animals we were able to provide a forever home to include:

- Moxy, a domesticated fox whose previous owners could no longer care for her.
 - Bruno, a new-born lamb who arrived at just 1 day old after being abandoned by his mum.
 - Herman, a marmoset who was rescued by a lady, who found his ex-owner was feeding him a diet of pizza and beer.
 - Jammy Dodger the piglet arrived at 1.5 weeks old, after being found malnourished and lethargic at the side of a railway line.
 - 11 rabbits saved from T&S rabbits, a cruel organisation responsible for the farming of rabbits for use within the fur and meat trade.
 - Wanda, Yoda & Gremlin the sheep. Wanda was used for breeding but due to issues with her lambs, found herself looking for a new home. Yoda & Gremlin were going to be sent to slaughter as the farm had no use for them anymore.
- Oreo & Cookie the pigs came to us after a lady had an unexpected litter from her pet pigs.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 24 NOVEMBER 2022

We had a brilliant year with visitors and being able to hold all our fun days again (first time since COVID-19), and we welcomed over 42,000 supporters through our gates.

As always, the wellbeing of our animals is our utmost priority, and we continue to improve facilities and enclosures (where possible). One project we undertook this year included the renovation of our rabbit enclosures. We launched a fundraising campaign to get support and involvement from others, and we managed to raise just over £3,500.

Thanks to money left to the sanctuary in a Will, we were able to purchase new field shelters for our equine residents, Darwin & Diana the rheas, and Jammy, Oreo & Cookie the pigs.

In July, welcomed sanctuary supporter Stacey Solomon to our board of ambassadors. Stacey will help raise awareness around the work that Hopefield Animal Sanctuary does on a daily basis, in providing a safe and loving home for abandoned, abused, and neglected animals.

Over the winter, we launched our hay & straw campaign, which raised an amazing £6,368, almost covering our entire hay & straw bill throughout the colder months when we're closed to the public. We're so thankful for the generosity we're shown, and we wouldn't be able to continue our work without peoples' kindness.

Hopefield land at risk.

Conversations are still ongoing between TESCO (Matthew Price) and Hopefield Animal Sanctuary. We are trying to agree terms in the situation that TESCO get granted permission to sell the land. Hopefield's lawyer, Zareen, along with Dave, Lianne, and Nicola, have all been on calls/ emails trying to push towards finalised paperwork.

Financial review.

Being able to open up to the public as "normal" again this year was a huge help. Our income from fundraising events alone was over £120,000.

We also received several large legacies which have seen our income drastically increase during this financial period. We have moved all of the legacy income into our savings account, which has been set aside for when we, inevitably, have to move sites, and will be put towards building and developing.

Our monthly donations are also increasing, which is great news as we expected them to decrease significantly as we know everyone is struggling financially with the cost of living crisis.

Investment powers and policy.

Hopefield has no plans to invest at this time.

Reserves policy.

Hopefield aims to have 6 months reserves to be kept in a separate bank account. This is based on an expensive month and is a total of £200,000. This will be reviewed at 3-month intervals and the reviews will be at each trustee meeting and can be topped up or decreased depending on the trustee's decision. This will only be used in an emergency and if the current account is running low, and for no other purpose. The figure that we have in the current account must be £70,000 before we can start using the reserves. All possible avenues must be used to ensure the current account does not reach £0. We feel that this is the safest way to manage our funds and to ensure the security of the funds continues.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 24 NOVEMBER 2022

Risk management.

The main risks to the charity at this moment in time is the climate of the economy, with prices of many items and services increasing significantly, and the uncertain situation with our land / TESCO. We will continue to work closely with our solicitors and TESCO and achieve the best possible outcome for the sanctuary.

PSA Statement.

The goal of the PSA's pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and / or deliver the organisation's aims.

Trustees' responsibilities in relation to the financial statements.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on **9th March 2023** and signed on their behalf by:



Trustee

HOPEFIELD ANIMAL SANCTUARY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 24 NOVEMBER 2022

I report on the accounts of Hopefield Animal Sanctuary for the year ended 24 November 2022 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.
- the charity received an exemption from charity commission to not undertake an audit this year.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

10.08.2023

HOPEFIELD ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 24 NOVEMBER 2022

	Notes	2022 Total £	2021 Total £
Incoming Resources			
Donations and legacies	2	899,656	251,520
Income from investment		491	154
Other trading activities	4	129,961	112,720
Charitable activities	3	195,109	194,081
Raising funds income		124,026	11,932
Total incoming resources		1,349,242	570,407
Resources expended			
Charitable activities	5	590,886	477,836
Expenditure on raising funds	6	109,075	60,227
Total resources expended		699,961	538,064
Net Incoming (Outgoing) Resources		649,281	32,343
Transfer between funds		-	-
Net movement in funds		649,281	32,343
Total funds brought forward		528,354	496,011
Total funds carried forward		1,177,635	528,354

The notes on pages 7 to 12 form part of these financial statements

HOPEFIELD ANIMAL SANCTUARY

BALANCE SHEET AS AT 24 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	41,356	51,235
Current assets			
Stock		5,313	5,313
Debtors and prepayments	10	1,950	1,950
Cash at bank and in hand	11	1,129,736	470,575
		<u>1,136,999</u>	<u>477,838</u>
Creditors: amounts falling due within one year	9	(720)	(720)
Net current assets/(liabilities)		<u>1,136,279</u>	<u>477,118</u>
Total assets less current liabilities		<u><u>1,177,635</u></u>	<u><u>528,354</u></u>
Funds of the charity			
Unrestricted funds		<u>1,177,635</u>	<u>528,354</u>
Total funds		<u><u>1,177,635</u></u>	<u><u>528,354</u></u>

Approved by the Trustees on the 10th August 2023 and signed on their behalf by:



Trustee

HOPEFIELD ANIMAL SANCTUARY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 24 NOVEMBER 2022

	Notes	Total 2022 £	Total 2021 £
Cash flows from operating activities			
<i>Net cash provided by (used in) operating activities</i>	a	658,832	41,584
Cash flows from investing activities			
Interest		491	154
Purchase of property, plant and equipment	9	(163)	(9,159)
<i>Net cash provided by (used in) investing activities</i>		328	(9,005)
<i>Change in cash and cash equivalents in reporting period</i>		659,160	32,579
Cash and cash equivalents at the beginning of the reporting period	b	470,575	437,997
<i>Cash and cash equivalents at the end of the reporting period</i>		1,129,736	470,575

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Total 2022 £	Total 2022 £
<i>Net income/(expenditure) for the reporting period (as per SOFA)</i>		648,790	32,189
Adjustments for non-cash items:			
Depreciation charges	8	10,042	9,395
Loss/(profit) on disposal of fixed assets	8	-	-
(increase)/decrease in debtors	10	-	-
Increase/(decrease) in creditors	9	-	-
<i>Net cash provided by (used in) operating activities</i>		658,832	41,584

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Total 2022 £	Total 2022 £
Cash in hand		1,129,736	470,575
Notice deposits (less than 3 months)		-	-
Total cash and cash equivalents		1,129,736	470,575

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 NOVEMBER 2022

1.1 The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Exemption for Audit

Hopefield applied for an exemption for audit with the charity commission as the income reached over 1 million but this was a one off due to multiple large legacies all received at the same time.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 NOVEMBER 2022

1.5 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected life as follows:

Buildings	10% straight line
Vehicles	20% straight line
Equipment	20% straight line

1.6 Fund accounting

Funds held by the Charity are:

Unrestricted general funds These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

2. Donations and legacies

	2022	2021
	£	£
Donations	208,567	168,241
Legacies	653,295	13,519
Adoption fees	19,769	15,947
Grants	18,026	53,813
	<u>899,656</u>	<u>251,520</u>

3. Charitable activities

	2022	2021
	£	£
Visitor income	195,109	194,081
	<u>195,109</u>	<u>194,081</u>

4. Other trading activities

	2022	2021
	£	£
Gift shop	36,852	34,165
Tea room	93,109	78,555
	<u>129,961</u>	<u>112,720</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 NOVEMBER 2022

5. Costs of charitable activities	2022 £	2021 £
Costs directly allocated to activities:		
Wages	234,296	178,402
Animal disposals	3,886	2,662
Vet fees & associated costs	61,173	60,126
Purchases (feed)	53,784	48,213
Farrier's fees	4,959	5,502
Building & fencing maintenance	104,770	100,896
	<u>462,867</u>	<u>395,801</u>
Support costs:		
Rent & rates	5,331	6,828
Postage & stationery	7,413	5,779
Travel	5,494	2,388
I.T costs	1,835	1,197
Light, heat & telephone	5,717	4,663
Professional charges	22,071	3,289
Insurance	4,134	5,648
Sundries	56,623	17,299
Equipment consumables	1,888	3,631
Staff training and clothing	739	1,857
Vehicle expense	6,013	19,342
Depreciation	10,042	9,395
	<u>127,299</u>	<u>81,315</u>
Governance costs:		
Audit and accountancy	720	720
	<u>720</u>	<u>720</u>
	<u>590,886</u>	<u>477,836</u>
6. Expenditure on raising funds	2022 £	2021 £
Tea room costs	53,903	34,977
Gift shop merchandise	27,154	16,682
Promotion	28,018	8,568
	<u>109,075</u>	<u>60,227</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 NOVEMBER 2022

7. Staff costs and emoluments

The average number of employees by head count paid monthly during the period was:

2022
£

30

2021
£

17

The aggregate staff costs for the period were:

2022
£

225,660

8,636

234,296

2021
£

174,696

3,706

178,402

No employee earned more than £60,000 per annum.

None of the Trustees (or any person connected with them) were reimbursed for expenses during the year.

8. Tangible fixed assets

Buildings

Equip

Total

Cost

£

£

£

As at 24 November 2021

69,117

15,468

84,585

Additions

-

163

163

As at 24 November 2022

69,117

15,631

84,748

Depreciation

As at 24 November 2021

27,395

5,955

33,350

Charge for the year

6,912

3,130

10,042

As at 24 November 2022

34,307

9,085

43,392

Net book value

As at 24 November 2022

34,810

6,546

41,356

As at 24 November 2021

41,722

9,513

51,235

9. Creditors; amounts falling due within one year

2022
£

720

720

2021
£

720

720

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 NOVEMBER 2022

10. Debtors	2022	2021
	£	£
Loans	1,950	1,950
	<u>1,950</u>	<u>1,950</u>
	<u><u>1,950</u></u>	<u><u>1,950</u></u>
 11. Analysis of cash and cash equivalents	 2022	 2021
	£	£
Cash at bank and in hand	1,129,736	470,575
	<u>1,129,736</u>	<u>470,575</u>
	<u><u>1,129,736</u></u>	<u><u>470,575</u></u>

12. Endowment funds

The Charity has no endowment funds during the period.

13. Key management personnel

During the year total remuneration of 2022 £ (2021: £37,385) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

11. Going concern

The charity is operating on a going concern basis.