

Registered Charity Number
1181169

Brixton Chamber Orchestra
Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2023

Brixton Chamber Orchestra
Report and accounts
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Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

Introduction

The trustees present their annual report and accounts for the year ended 31 December 2023.

Name, registered office and constitution of the charity

The name of the charity is Brixton Chamber Orchestra (BCO).

The charity was successfully registered with the Charities Commission on the 14th of December 2018 under the registration number of 1181169.

The legal registration details are:

Date of formation	14/12/2018
The Principal Office is	157 Shakespeare Road, Lambeth, SE24 0PY
Charity Registration Number	1181169
The telephone number is	07495074286

A summary of the objects of the charity as set out in its governing document

The charitable objectives of the Brixton Chamber Orchestra are to advance the art of music for the public benefit, and to promote, sustain, and increase individual and collective knowledge of music, by providing public concerts and such other ways as the organisation, through its board of trustees, shall determine from time to time.

Public benefit that is provided by the charity

The Brixton Chamber Orchestra's work benefits the general public through sustaining, promoting & developing the art of live music in public and private performances.

The charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

The trustees have considered the charity's public benefit and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay;
4. That there is no detriment or harm arising from the aims or activities

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

An explanation of the charity's main objectives for the year

Summary of the main objectives and activities of the charity during the year:

In 2023 the BCO worked towards the following strategic aims: to reach new audiences with live orchestral performances; to provide a training and performance platform for local musicians; to innovate new orchestral experiences in less traditional environments; and to embed in the local community as Brixton's own orchestra. In addition to these, we also delivered educational activities for children. We delivered nine charitable projects and performed at 20 community events.

UMOJA, April

We were invited to take part in Brixton BID's Brixton Performs Festival. We wanted to develop a new piece for children featuring our street band, and commissioned local poet, story-teller and song-writer Floetic Lara to create it. The result was a wonderfully colourful and interactive piece called UMOJA, which explores themes of cultural diversity, listening, discord Vs harmony, and the development of skills through practice. In this theatrical work, the 7 members of our street band were also characters in the action, with lines to deliver. We performed this piece to 40 children aged 5-8 in POP Brixton, and look forward to performing it again.

Coronation Carnival, May

After the success of our Platinum Jubilee roadshow, we decided to go bigger and better for Charles III's Coronation weekend. Our Street Band played at 8 street parties and 2 parades in Lambeth between 6 - 8 May 2023. We estimate 1000 people were impacted locally by the live experience, and over 3000 impacted online through live streams. In true Carnival spirit we engaged Sunshine international Arts from Brixton, a Carnival Mas company, to add three costumed masquerades to our company. We were also joined by dancers from Neon Performing Arts, and some rather unique comedy floats courtesy of the Bureau of Silly ideas. Our Street Band played festival and carnival music, and also some British patriotic songs which we gave the Brixton treatment to great effect for our local community.

London Marathon, April

It was a pleasure to be invited to perform at the start line of the London Marathon. The unique logistical challenge of the day – to hold an orchestral performance in the middle of a road, and to completely clear the space within 30 seconds of the final note – is one which few orchestras would attempt. The outcome was an energetic and well-received 10-minute orchestral set, most of which was broadcast and highlighted on BBC 1.

Disco Orchestrated, May & December

2023 was a good year for our Disco Orchestrated project, in which we recreate the colourful and intricate dance music of the 70s and 80s with a 20-piece orchestra and 4 vocalists. We played at the South London Soul Train in O'Meara, to 500 people. We were also the headline act at Peckham Levels for their New Year's Eve party, where we played to an audience of over 800 people.

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

Brixton Re:Created, June

Brixton was one of the London Festival of Architecture's *Destinations* in 2023, with many installations and events taking place in the neighbourhood. We wanted to situate an orchestral concert in an architecturally interesting space in Brixton which had no history of performance. We found the perfect space in the concourse of the Brixton Recreation Centre. In June, we assembled a 35-piece chamber orchestra to play a programme of symphonic movements by composers spanning 100 years of symphonic writing, from Eichner to Brahms. The performance was dedicated to eminent local architect Michael Squire who sadly had recently passed away. Michael was a long-time supporter of the BCO and had also sponsored the concert through Squire & Partners architects' firm. Over 120 people came to watch the concert.

Opera Galas, August

Our opera gala back in 2022 gathered larger audiences than we had expected, so we were keen to keep developing the idea. We invited Pegasus Opera to collaborate by providing the singers. Pegasus is an opera company and talent agency for black singers, and has been based in Brixton since forming in 1992. Two performances were given 12th and 13th August, first in Trinity Gardens, and then in Ruskin Park. We were delighted to find that the bandstand in Ruskin park is in fact large enough to hold a 40-piece orchestra and singers. The concert was amplified by our partners Equip Event Services. Over 650 attended overall. The orchestra performed a varied operatic programme with a special focus on music from Eastern Europe.

Film Orchestrated: Silent Slapsticks, November

Delivered in partnership with Ritzy Picturehouse, this was our most technically and artistically ambitious project of 2023. After a successful debut in 2022 with Dreyer's *Die Vampyr* on Halloween, we pivoted to silent comedy. We focused on films made in the 1910's and 1920's, screening some with their original scores, some with new commissions, and others with soundtracks improvised by the orchestra. We were joined by stand-up comedian Darren Griffiths who deftly compered the evening. Our aim was to create a unique artistic experience, introducing people to classical film which they may not be familiar with, demonstrating the important role music plays in film, and contributing to Brixton's status as a diverse cultural centre. On 2nd November we gave a public evening performance for 240, and a schools' matinee for 262 children.

Estates Tours, July & December

We delivered our flagship orchestral tours of Lambeth's housing estates in July & December, completing 24 performances and visiting six new locations. A major addition in 2023 were participatory performances in schools, preceded by workshop-rehearsals 2 weeks before. We visited Evelyn Grace Academy in Brixton & Christ Church Primary School in Streatham, performing with 30 secondary and 50 primary pupils. Summer tour performances were attended by 1394 people, and Christmas tour performances were attended by 1248. This project is designed to further all our strategic aims, particularly to reach new audiences with orchestral music.

Community Fairs

As well as delivering our own projects, we are available for community events organised by other organisations. With our partner Brixton Brewery we renewed our community fund which subsidises the cost of small bands of BCO musicians performing at local community events by 50%. We played at 20 community events in 2023, 11 of which were subsidised.

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

BCO Extend

The orchestra and groups of musicians from it were hired for over 50 performances across London and further afield, and the profit we made went toward funding our overhead costs. In 2023 this included providing a Christmas brass and percussion band for Hyde Park's Winter Wonderland. We had 34 extend bookings which generated nearly £16,000 profit.

Details of achievements and performances for the year

In 2023, the BCO gave 112 performances to combined audiences of over 10,000 people. The following achievements are organised in relation to our strategic aims.

To reach new audiences

Our flagship estates tours project continues to enjoy increasing local support. Our unique method of bringing orchestral music to people's doorsteps reaches thousands of residents, the vast majority of whom are not regular classical concert-goers. Inclusion of rap and pop genres alongside classical music continues to attract and engage audiences who do not consider themselves classical music fans, but who report that they enjoy the programme in its entirety. In 2023, feedback tells us that an average of 20% of our audiences had never seen an orchestra perform live before – up from 10% in 2022. Hard to reach audiences are often only reachable through word of mouth, so we are pleased that 99% of our audience would recommend the BCO to friends and family.

Our ambition to hold performances in unusual spaces continues to be successful in reaching new audiences. Many people report to have stumbled across our events and are delighted to discover them. Many people are keen to mention that they don't usually listen to classical music, but that they had enjoyed this in particular – a tendency summed up in the below quotation from someone at Brixton Re:Created:

"Amazing and so unexpected. Didn't know it was happening! I left the gym at the Rec and stayed for the whole thing. What a brilliant idea to bring music into different places in Brixton and an ingenious use of the space. I don't normally listen to chamber music, but this was fab and an event that (as a local) I could see brought a diverse group of people together --More please! And thank you!"

Here is some more feedback:

"A good way to introduce kids to orchestral music –so inclusive".

"This was the most joyous live music I have been to in years!"

"A Polka... have not heard one performed live since I was a teenager"

"Magic!! Never listened to classical music so this is an education a joy and a total pleasure. More concerts in Brixton please. It's wonderful that you are here for us in Brixton."

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

To provide a platform

In 2023 we welcomed 3 youth players in the orchestra who played with us in most performances and were given on-the-job training. We are developing a valuable platform for young people to develop orchestral skills.

Through our estates tours we continue to provide a platform for emerging singers and rappers to gain exposure and experience. We welcomed rappers Krxze & Saiming into the orchestra, performing their original songs and developing covers together. In Summer, we collaborated with Brixton's Artist Development Programme. Six training vocalists aged 18-25 were given the opportunity to perform a cover with the orchestra, and some have been hired by us subsequently. This demonstrates BCO's ability to act as a pathway to careers in music.

Through open mic sessions at the end of each tour performance we also gave a platform for dozens of resident musicians to perform to their own communities, gaining confidence and assurance from the orchestral backing. These sessions are growing in popularity as word-of-mouth spreads between local musicians.

In 2023 we gave three concerts with full-sized classical orchestra, for which we invited talented amateurs to join our young professional players. These performances provided them with a platform to share their skill with their local community, while playing varied and challenging repertoire to a high standard.

To innovate new orchestral experiences

The BCO is building a reputation for innovating fresh orchestral experiences and formats. Film Orchestrated: Silent Slapsticks was a truly unique event, combining stand-up with slapstick, classical film, new commissions of film and music, live improvisation, theatre, and archival research. With Disco Orchestrated, we put a 20-piece orchestra in front of 1200 young people in nightclubs, bringing the intricately orchestrated dance music of the 70s and 80s to life in all its colourful glory.

At Brixton Re:Created, we turned a liminal, and unloved space associated with antisocial behaviour into an auditorium for the community to enjoy orchestral music. Our appearance at the London Marathon was innovative in that an orchestra has never attempted it before, due to the logistical challenges. But our willingness to embrace of the challenges of delivering orchestral music out in the world means that we can provide performances in novel situations.

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

To embed in the community

The BCO is becoming well embedded in Brixton and wider South London. New collaborations with local partner organisations like Bureau of Silly ideas, St Matthew's Church, Brixton Recreation Centre, POP Brixton, Brockwell Bounce, Effra Tavern, Pegasus Opera, Neon Performing Arts, and The Effra Tavern, as well as renewed collaboration with many others, have helped us to cement ourselves as the Brixton's own orchestra.

As well as embedding within the wider Brixton community, we also aim to benefit it with our work. More than three quarters of the community residents at estates tours in 2023 said they were inspired to attend more arts and cultural events in their neighbourhood. Half said they would be more likely to attend community events in their neighbourhood.

Here are some quotes from audience-members in this year.

"New to area, never seen so many people out in the community –best day of the summer so far!"

"Huge thank you –such a fantastic way to bring the community together and from all generations!"

"One of the best events I've been to. Amazing for the community. Thank you!"

"Such a brilliant idea to bring your music to community spaces. Thank you!"

"We love Brixton Chamber Orchestra, it was such an honour you came to play our street party"

The report of the trustees for the year ended 31 December 2023

Structure, Governance and Management

The Board of Trustees sets the broad strategy for how the BCO will achieve its charitable objects. The Board determines financial and organisational priorities, which include scrutinising and approving all performance projects and spending plans. Trustees regularly offer their time and expertise to build and develop the organisation, including making recommendations as to the artistic direction of the BCO, and effecting the vital introductions which make these ideas possible.

The BCO continues to engage Matthew O'Keeffe as its director, who is responsible for the artistic and logistical leadership of the organisation. The director works with several contracted and freelance staff to deliver the strategy as set by the Board of Trustees. Staff remuneration is set as part of the annual budget. Trustees have looked at the rate of pay for similar posts with other new charities and consider this good value for money. The director is also the Data Protection Officer.

The Board is also responsible for identifying the risks faced by the charity. Risks are identified and assessed with controls established throughout the year. The charity's risk management processes are reviewed annually. Risk is considered with respect to artistic reputation, financial sustainability and project delivery.

In more detail:

Artistic reputation

The BCO's success is built in part on the substance and quality of its performances. We take qualitative and quantitative feedback from audiences whenever possible, analysing the results and responding in future planning. We also regularly review which musicians we engage, and how much rehearsal time we should book with them.

Financial sustainability

Annual budgets are developed and presented to the Board for approval. An analysis of recent and upcoming spending is reported to the Board at each quarterly trustee meeting. As a charity which is very strongly reliant on achieving grants to support its work, we pay particularly close attention to our performance in applications for funding judged against the budget and plan contingency measures to deal with any shortfall.

Project delivery

Projects are planned to a timeline and checklist to ensure nothing is overlooked. Up-to-date information is stored on a shared drive to ensure all staff are working from the same details. Risks to the orchestra's instrumentalists and the public at events are managed through specific risk assessments carried out by project managers under the guidance of the director, with Board oversight).

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

Nature of the Governing Document and constitution of the charity

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The methods adopted for the recruitment and appointment of new trustees

The trustees are nominated & appointed by the Board of Trustees. Information about trustee responsibilities are made available to all trustees in a shared drive. New guidance and information from the Commission is regularly circulated.

Financial Review

Transactions and Financial position

Income for the year amounted to £290,084 (2022 £189,631), including performance fees £120,556 (2022 £40,105), grants £95,405 (2022 £70,584), sponsorship £30,900 (2021 £20,969), merchandise sales £1,910 (2022 £0), ticket sales £3,444 (2022 £0), donations £31,031 (2022 £27,533) and tax relief £6,837 (2022 £0).

Expenditure on Charitable Activities amounted to £267,281 (2022 £153,278), and Expenditure on the raising of funds was £24,306 (2022 £21,594). Net loss was £1,503 (2022 net surplus £14,759), with a total of £31,078 (2022 £32,581) carried forward into 2024.

All project proposals are judged against our strategic aims before being signed off by trustees, to ensure that resources are directed appropriately. The Trustees have considered the financial position of the charity, reviewed plans for the year 2024 and have concluded that Brixton Chamber Orchestra can continue to trade viably for the next twelve months from the date of signature of these accounts.

Fundraising

As a charity, BCO is reliant on fundraising to enable us to achieve our charitable outcomes. Trustees review the delivery of our fundraising targets against budget at each quarterly Board meeting. Trustees pay close attention to ensure that the costs of our fundraising are accurately explained and managed. Trustees would like to express their thanks to all our funders in 2023.

- Lambeth Council's Social Values Fund, toward Coronation Carnival.
- The Backstage Trust, toward Film Orchestrated.
- The Thriplow Charitable Trust, toward the Opera Galas.
- Active Lambeth for Brixton Re:Created.
- The Maria Bjornson Memorial Fund, The Jerwood Foundation and Arts Council England, toward Estates Tours.
- Brixton Brewery, for support right across our programme.

Brixton Chamber Orchestra

The report of the trustees for the year ended 31 December 2023

Plans for Future Periods

The BCO will maintain the strategic aims outlined above, with the additional aim to provide educational experiences for local children. We will develop our educational work with more workshops in schools and a multi-school side-by-side orchestral project. We will deliver a large-scale Music Trail in Brockwell Park, a symphonic concert in Brixton Performs Festival, the Brixton Opera Galas, Disco & Grime Orchestrated performances, another Film Orchestrated project, and of course two estates tours.

We will continue to grow BCO Extend, our commercial arm, to bring in funds to run our organisation. In addition, we will focus on raising core funding to support and grow the management team.

The members of the Board of Trustees of the Charity during the year ended 31st December 2023 were:

H Little
Dr Y Fitzpatrick
G Glennon
H Warner
M Schumann

The trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:

H Little
G Glennon
H Warner
M Schumann

Independent Examiner

William Mantz
Chartered Accountant ICAEW
90 Brixton Hill
Brixton
London
SW2 1QN

The report of the trustees for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30th October 2024.

Hester Warner

Chair of Trustees

Brixton Chamber Orchestra
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year end 31 December 2023

I report to the charity trustees on my examination of the accounts of Brixton Chamber Orchestra (the Trust) for the year ended 31 December 2023.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 130 of the Act;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities have not been met;

William Mantz
Chartered Accountant ICAEW
90 Brixton Hill
Brixton
London
SW2 1QN

The date upon which my opinion is expressed is:
23 October 2024

Brixton Chamber Orchestra
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	31,031	-	31,031	54,973
Activities for generating funds	28,587	-	28,587	-
<i>Incoming resources from charitable activities</i>	230,466	-	230,466	134,658
Total incoming resources	290,084	-	290,084	189,631
<i>Costs of generating funds</i>				
Fundraising trading - costs of raising charitable funds	24,306	-	24,306	21,594
<i>Costs of charitable activities</i>	249,023	18,258	267,281	153,278
Total resources expended	273,329	18,258	291,587	174,872
(Net outgoing resources)/net incoming resources before transfers between funds	16,755	(18,258)	(1,503)	14,759
Gross transfers between funds	-	-	-	-
(Net outgoing resources)/net incoming resources before				
Other recognised gains and losses	16,755	(18,258)	(1,503)	14,759
Other recognised gains and losses	-	-	-	-
Net movement in funds	16,755	(18,258)	(1,503)	14,759
Reconciliation of funds				
<i>Total funds brought forward</i>	14,323	18,258	32,581	17,822
Total Funds carried forward	31,078	-	31,078	32,581

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the SORP.

All activities derive from continuing operations

The notes on pages 16 to 20 form an integral part of these accounts.

Brixton Chamber Orchestra
Statement of Financial Activities
for the year ended 31 December 2023

Income and Expenditure Account
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Turnover	2	290,084	189,631
Direct costs of turnover		291,587	174,872
Gross (deficit)/surplus		<u>(1,503)</u>	<u>14,759</u>
(Deficit)/surplus on ordinary activities before tax		<u>(1,503)</u>	<u>14,759</u>
(Deficit)/surplus for the financial year		<u>(1,503)</u>	<u>14,759</u>
Gift Aid Payments		-	-
Retained (deficit)/surplus for the financial year		<u>(1,503)</u>	<u>14,759</u>

All activities derive from continuing operations

The notes on pages 16 to 20 form an integral part of these accounts.

Brixton Chamber Orchestra
Statement of Financial Activities
for the year ended 31 December 2023

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2023

	2023	2022
Excess of Expenditure over income before realisation of assets	(1,503)	14,759
Profit per Profit and Loss account	(1,503)	14,759
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	(1,503)	14,759

Movements in revenue and capital funds
for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated funds brought forward	14,323	-	14,323	17,822
Recognised gains and losses before transfers	16,755	(18,258)	(1,503)	14,759
	31,078	(18,258)	12,820	32,581
Closing revenue accumulated funds	31,078	(18,258)	12,820	32,581

Summary of funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2022
Revenue accumulated funds	31,078	(18,258)	12,820	32,581

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts.

The notes on pages 16 to 20 form an integral part of these accounts.

Brixton Chamber Orchestra
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
The assets and liabilities of the charity :			
Fixed assets			
Intangible assets	4	5,954	-
Tangible assets	5	2,259	343
Total fixed assets		<u>8,213</u>	<u>343</u>
Current assets			
Stocks & Work in progress		1,126	-
Debtors	6	63,671	54,413
Cash at bank and in hand		4,236	18,258
Total current assets		<u>69,033</u>	<u>72,671</u>
Creditors: amounts due within one year	6	(46,168)	(40,433)
Net current assets		<u>22,865</u>	<u>32,238</u>
Total assets less current liabilities		<u>31,078</u>	<u>32,581</u>
Creditors:			
amounts due after more than one year		-	-
Net assets including pension asset / liability		<u>31,078</u>	<u>32,581</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		31,078	14,323
Total unrestricted funds		<u>31,078</u>	<u>14,323</u>
Restricted income funds			
Restricted revenue accumulated funds		-	18,258
Total restricted funds		<u>-</u>	<u>18,258</u>
Total charity funds		<u>31,078</u>	<u>32,581</u>

Hester Warner
Trustee
Approved by the board of trustees on 23 October 2024

The notes on pages 16 to 20 form an integral part of these accounts.

Brixton Chamber Orchestra
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation of the accounts

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Brixton Chamber Orchestra
Notes to the Accounts
for the year ended 31 December 2023

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures & Equipment 25% straight line

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Revenue Turnover from ordinary activities	290,084	189,631
and after charging:		
Depreciation of owned fixed assets	867	60
Rentals under operating leases	2,254	-
Amortisation of goodwill	1,985	-
Independent Examiner's Fees	1,600	1,435

Brixton Chamber Orchestra
Notes to the Accounts
for the year ended 31 December 2023

3 Staff Costs and Emoluments	2023	2022
	£	£
Wages and salaries	29,314	4,533
Numbers of full time employees or full time equivalents	2023	2022
Artistic director and CEO	1	1
Marketing Manager	1	1
	<u>2</u>	<u>2</u>
No employees received emoluments in excess of £60,000 There were no fees or other remuneration paid to the trustees		
4 Intangible fixed assets	£	
Music Produced:		
Cost		
Additions	<u>7,939</u>	
At 31 December 2023	<u>7,939</u>	
Amortisation		
Provided during the year	<u>1,985</u>	
At 31 December 2023	<u>1,985</u>	
Net book value		
At 31 December 2023	<u>5,954</u>	

Brixton Chamber Orchestra
Notes to the Accounts
for the year ended 31 December 2023

5 Tangible functional fixed assets

	Fixtures and Fittings £
Asset cost, valuation or revalued amount	
At 1 January 2023	656
Additions	2,783
At 31 December 2023	<u>3,439</u>
Accumulated depreciation	
At 1 January 2023	313
Surplus on revaluation	-
Charge for the year	867
At 31 December 2023	<u>1,180</u>
Net book value	
At 31 December 2023	<u>2,259</u>
At 31 December 2022	<u>343</u>

6 Debtors	2023 £	2022 £
Trade debtors	11,104	26,800
Prepayments	14,850	316
Other Debtors	59	-
Advance	35,953	27,297
VAT	1,705	-
	<u>63,671</u>	<u>54,413</u>
6 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loans and overdrafts	-	17,700
Trade creditors	21,194	150
Accrued expenses	24,974	22,583
	<u>46,168</u>	<u>40,433</u>

Brixton Chamber Orchestra
Notes to the Accounts
for the year ended 31 December 2023

7 Analysis of the Net Movement in Funds	2023	2022
	£	£
Net movement in funds from Statement of Financial Activities	(1,503)	14,759

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds				
At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Intangible Assets	5,954	-	-	5,954
Tangible Fixed Assets	2,259	-	-	2,259
Current Assets	69,033	-	-	69,033
Current Liabilities	(46,168)	-	-	(46,168)
	<u>31,078</u>	<u>-</u>	<u>-</u>	<u>31,078</u>
At 1 January 2023	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible Fixed Assets	343	-	-	343
Current Assets	54,413	-	18,258	72,671
Current Liabilities	(40,433)	-	-	(40,433)
	<u>14,323</u>	<u>-</u>	<u>18,258</u>	<u>32,581</u>

Analysis of movements in funds as shown in the table above

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted funds	14,323	16,755	-	31,078
Restricted funds	18,258	(18,258)	-	-
	<u>32,581</u>	<u>(1,503)</u>	<u>-</u>	<u>31,078</u>

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	290,084	273,329	-	16,755
Restricted funds	-	18,258	-	(18,258)
	<u>290,084</u>	<u>291,587</u>	<u>-</u>	<u>(1,503)</u>

Brixton Chamber Orchestra
Schedule to the Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gifts in kind, donated services and facilities				
Donations	31,031	-	31,031	54,973
Total Gifts in kind, donated services and facilities	31,031	-	31,031	54,973
Activities for generating funds				
Performance fees	13,400	-	13,400	-
Tax relief	6,837	-	6,837	-
Project grants	2,000	-	2,000	-
Sponsorship income	6,350	-	6,350	-
Total of activities for generating funds	28,587	-	28,587	-
Incoming resources from charitable activities				
Sponsorship income	24,550	-	24,550	20,969
Grants for provision of charitable goods and services	93,405	-	93,405	70,584
Merchandise and Ticket sales	5,355	-	5,355	-
Charitable activities	230,466	-	230,466	134,658
Total Incoming Resources	290,084	-	290,084	189,631
Fundraising Trading				
<i>Fundraising Trading: Cost of raising charitable funds</i>				
Merchandise costs	790	-	790	-
Musican's fees	22,452	-	22,452	21,594
Rehersal space	190	-	190	-
Management costs	800	-	800	-
Other delivery costs	74	-	74	-
	24,306	-	24,306	21,594
Total Fundraising Trading costs	24,306	-	24,306	21,594
Costs of activities in furtherance of the charity's objectives				
Wages	12,437	-	12,437	-
Musican's fees	156,917	18,258	175,175	98,480
Other delivery costs	5,192	-	5,192	2,696
Event fees	5,860	-	5,860	-
Equipment hire	3,060	-	3,060	-
Rehersal space	2,092	-	2,092	-
Music licences	125	-	125	-
Merchandise costs	1,316	-	1,316	-
Sundries	4,118	-	4,118	700
	191,117	18,258	209,375	101,876

Brixton Chamber Orchestra
Schedule to the Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Management and administration costs in support of charitable activities				
Staff costs in support of charitable activities				
Salaries - Director	13,348	-	13,348	-
Salaries - Administrative and marketing staff	15,966	-	15,966	4,533
Musician's fees	-	-	-	-
	29,314	-	29,314	4,533
Indirect employee costs				
Travel and subsistence	185	-	185	-
Recruitment expenses	751	-	751	-
	936	-	936	-
Premises Costs				
Rent payable	2,254	-	2,254	-
Insurance	157	-	157	96
Premises repairs and renewals	-	-	-	1,451
	2,411	-	2,411	1,547
General administrative expenses:				
Postage	17	-	17	258
Stationery and printing	849	-	849	-
Subscriptions	22	-	22	-
Other delivery costs	-	-	-	38,822
Office Expenses	25	-	25	-
Advertising and PR	14,275	-	14,275	6,116
Bank charges	218	-	218	26
Sundry expenses	-	-	-	40
	15,406	-	15,406	45,262
Professional fees in support of charitable activities				
Accountancy fees other than examiners/auditors	6,987	-	6,987	-
	6,987	-	6,987	-
Other support costs				
Amortisation of intangible & historic assets	1,985	-	1,985	-
Depreciation fixtures and fittings	867	-	867	60
	2,852	-	2,852	60
Total Support costs	57,906	-	57,906	51,402
Total Expended on Charitable Activities	249,023	18,258	267,281	153,278
The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.				
Net Outgoing Resources	16,755	(18,258)	(1,503)	14,759