

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales · Charity number 1181167

Details

Status Registered

Legal form CIO

Registered 2018-12-14

Register [View on the Charity Commission register](#)

Contact

Address Saundersfoot Junior School
Frances Lane
Saundersfoot
Dyfed
SA69 9HB

Phone 07984756288

Email saundersfootplaygroup@qualityservice.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN WALES, FOR THE PUBLIC BENEFIT, BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THEIR NEEDS THROUGH HIGH QUALITY CHILDCARE PROVISION.

Activities: We provide playgroup and daycare facilities for 2-4 year olds.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£71,844	£72,605	-	-
2023-08-31	£81,654	£83,235	-	-
2022-08-31	£60,407	£71,156	-	-
2021-08-31	£57,324	£50,026	-	-
2020-08-31	£44,495	£40,154	-	-

Trustees

Name	Role	Appointed
Marion Paturel	Chair	2019-02-12
Laura Davies		2018-07-12
Nicholas Allen		2019-02-19

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales - Charity number 1181167

Accounts

Saundersfoot Playgroup and Daycare

Charity number 1181167

Annual Report and Financial Statements for the year ended 31 August 2024



Saundersfoot Playgroup and Daycare

Annual Report and Financial Statements for the year ended 31 August 2024

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Saundersfoot Playgroup and Daycare

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marion Paturel	Chair	
Nicholas Allen		
Laura Davies	Treasurer	
Rebecca Baber		Appointed 4 January 2025
Rhianna Thomas		Appointed 12 September 2023
		Resigned 10 February 2025
Lila Knight		Resigned 30 January 2024
Meggan Caddey		Resigned 30 January 2024
Melissa McNeilly		Resigned 30 January 2024
Yvonne Gulmatico		Resigned 30 January 2024

Charity number 1181167 Registered in England and Wales

Registered and principal address	Bankers
Saundersfoot Junior School	HSBC UK
Frances Lane	Tudor Square
Saundersfoot	Tenby
Pembrokeshire	Pembrokeshire
SA69 9HB	SA70 7AG

Independent examiner

Alan Dodd FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 December 2018.

The CIO is a member of the Wales Pre-School Providers Association (Wales PPA), which is a membership organisation that promotes and supports bilingual pre-school care, education and learning

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM for two year terms, following which they are eligible for re-election. At least two thirds of the charity trustees shall normally be 'family members at the time of their election (i.e. parents or guardians of a child who attends any group run by the charity).

Objectives and activities

The charity's objects

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities (continued)

The charity's main activities

Saundersfoot Playschool provides childcare for children aged 2-4 years old in the form of full-day or half-day sessions. The setting also provides a 'wraparound' service for children of the local primary school attending half-day nursery.

Public benefit statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular relating to the advancement of pre-school education. The trustees are careful to ensure that all decisions which may also lead to personal benefits, e.g. because trustees' children are beneficiaries, are no more than incidental and a necessary by-product of such decisions.

Achievements and performance

Saundersfoot Playgroup and Daycare is now well-established at Saundersfoot School and as a result from September 2023 we have expanded the after-school club provision from three to five evenings per week for pupils of Saundersfoot Community Primary School and appointed an after-school club leader.

Child places within the Flying Start scheme continue to increase. This provides 12.5 hours of funded childcare for two- and three-year-olds with eligibility based on postcode. Several of the children attending these sessions also beyond the 2.5 hour session and will in the future then stay with us for nursery and wraparound provision. Although, like the school we struggle with reduced child numbers compared to 5 years ago due to the increasing unaffordability of housing within Saundersfoot and the surrounding village.

We also have additional involvement and scrutiny from the Pembrokeshire County Council Early Years team who are closely monitoring the roll out of the Flying Start scheme with the intention that chosen settings provide the benchmark and examples of best practice when the scheme is rolled out universally. Our commitment to the scheme has had an impact on staff hours with the need to provide opportunities for increased staff training (in ELSA, speech and language support, PATHS, and the new Welsh government curriculum) and engagement with external healthcare and education specialists.

We have continued to experience increasing demand for places for children with Additional Learning Needs (ALN) and have been able to provide these children with dedicated individual support. The setting has been proud to be able provide inclusive and high-quality care for all children within our local Saundersfoot community but there is a shortage of trained staff available locally (and nationally) to meet this increased and specialised need which is challenging.

We continue to take part fully in life at the school taking part in the school fete and staging our Nativity play within the school hall and sports day on the school field, all useful fundraising events. We have made full use of the opportunities of the extensive school grounds and nearby facilities such as the beach and our children spend increasing amounts of time playing and learning outdoors.

Our increased use of the Family app for communications with parents have improved and increased the sharing of general information and the progress of their children and resulted in positive feedback.

Our funding is now split approximately 40:60 between parent-funded fees and fees funded by the various government schemes. The increase on the previous year is because of the increased take -up of Flying start places at the setting. This means we have increasingly limited control over our own income and currently the government funded schemes where fees are fixed do not cover all of the costs to the setting and this year 30 hours funding did not increase from the previous year to match the increases to the National Minimum Wage and inflation-driven increased costs. We dealt with 4 different funding departments within Pembrokeshire County Council with differing invoicing processes as well as the 30-hour scheme administered by Ceredigion County Council and our own direct invoice all of which adds to the administrative burden of the setting.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2024

Financial review

The net deficit for the year was £761, including a net deficit of £2,533 on unrestricted funds and net income of £1,772 on restricted funds after transfers.

We received our first payment from the Co-Operatives' Local Community Fund which is being held within our deposit account until we receive the full grant amount. We applied to spend this money enhancing our outdoor space.

We continue to look for fundraising opportunities and alongside our sponsored 'toddle'. We are grateful to both fete, nativity play, our local Rotary held a fund raising event for us as well as a local business Trevayne Farm hosting a quiz. We set ourselves the target of £3000 to raise next year to support operational costs of the setting. The school provided us with a rent holiday for part of the year to enable us to continue operating the setting, which has continued in view of the excess of unrestricted expenditure. Further grants have been forthcoming in the 2024-25 year which have also eased the financial situation.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were in deficit by £1,602.

The charity is aiming to achieve a position where it has three months' operating expenditure in general unrestricted reserves. However at the year end these reserves stood at a continuing low level, and we will continue to explore additional grant opportunities to assist with general running costs.

Signed: Laura Davies (trustee)

Date: 26 June 2025

Saundersfoot Playgroup and Daycare

Independent examiner's report to the trustees of Saundersfoot Playgroup and Daycare

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A. Dodd, FCCA

Date: 26 June 2025

A Dodd, FCCA

104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Saundersfoot Playgroup and Daycare
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	1,401	1,772	3,173	7,952
Childcare fees		67,739	-	67,739	73,153
Fundraising		896	-	896	536
Bank interest		36	-	36	13
Total income		<u>70,072</u>	<u>1,772</u>	<u>71,844</u>	<u>81,654</u>
Expenditure on:					
Wages costs, incl. NI & pension	(3)	62,885	-	62,885	61,901
Rent and room hire		2,400	-	2,400	6,416
Insurance, subscriptions & DBS		725	-	725	659
Telephone & sundry costs		198	-	198	187
Playgroup resources		807	-	807	5,285
Payroll fees		585	-	585	522
Subcontractors		3,132	-	3,132	7,967
Bad debts		1,089	-	1,089	-
Bank charges		60	-	60	65
Staff training and uniforms		255	-	255	212
Loan interest		28	-	28	21
Software costs		441	-	441	-
Total expenditure		<u>72,605</u>	<u>-</u>	<u>72,605</u>	<u>83,235</u>
Net income / (expenditure)		<u>(2,533)</u>	<u>1,772</u>	<u>(761)</u>	<u>(1,581)</u>
Fund balances brought forward		<u>370</u>	<u>-</u>	<u>370</u>	<u>1,951</u>
Fund balances carried forward	(4)	<u>(2,163)</u>	<u>1,772</u>	<u>(391)</u>	<u>370</u>

All incoming resources and resources expended derive from continuing activities.

Saundersfoot Playgroup and Daycare

Balance sheet

as at 31 August 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(5) -	-	-	577
Cash at bank and in hand	(6) 1,451	1,772	3,223	2,906
Total current assets	<u>1,451</u>	<u>1,772</u>	<u>3,223</u>	<u>3,483</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 3,053	-	3,053	2,323
Total current liabilities	<u>3,053</u>	<u>-</u>	<u>3,053</u>	<u>2,323</u>
Net current assets / (liabilities)	<u>(1,602)</u>	<u>1,772</u>	<u>170</u>	<u>1,160</u>
Total assets less current liabilities	<u>(1,602)</u>	<u>1,772</u>	<u>170</u>	<u>1,160</u>
Creditors: amounts falling due after one year	(8) 561	-	561	790
Net assets	<u>(2,163)</u>	<u>1,772</u>	<u>(391)</u>	<u>370</u>
Funds				
Unrestricted funds	(2,163)	-	(2,163)	370
Restricted funds	-	1,772	1,772	-
Total funds	<u>(2,163)</u>	<u>1,772</u>	<u>(391)</u>	<u>370</u>

The financial statements were approved by the board of trustees on 26 June 2025

Signed: Laura Davies (Trustee)

Saundersfoot Playgroup and Daycare

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Coop	-	1,772	1,772	-
Pembrokeshire County Council	-	-	-	7,952
Other donations	1,401	-	1,401	-
	<u>1,401</u>	<u>1,772</u>	<u>3,173</u>	<u>7,952</u>

3 Staff costs and numbers	2024 £	2023 £
Gross salaries	62,114	61,097
Social security costs	2,793	2,673
Employment allowance	(2,793)	(2,673)
Pensions	771	804
	<u>62,885</u>	<u>61,901</u>

The average number of employees during the year was 6.75 (2023: 6.0). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024 £	2023 £
Costs of the scheme to the charity for the year	771	804
Amount of any contributions outstanding at the year end	153	151

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Coop Local Community Fund	-	1,772	-	-	1,772
	<u>-</u>	<u>1,772</u>	<u>-</u>	<u>-</u>	<u>1,772</u>

Fund name	Purpose of restriction
Coop Local Community Fund	To create a garden in our tarmac yard to provide shade and a chance for children to learn to grow vegetables and flowers by installing planters for trees and raised beds for growing plants.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2024

5 Debtors and prepayments	2024	2023
	£	£
Debtors	-	577
	<u>-</u>	<u>577</u>

6 Cash at bank and in hand	2024	2023
	£	£
HSBC Community Account	513	2,790
HSBC Deposit Account	2,710	116
	<u>3,223</u>	<u>2,906</u>

7 Creditors and accruals	2024	2023
	£	£
Loans due within one year	240	237
Creditors	-	1,200
PAYE	2,660	735
Other creditors	153	151
	<u>3,053</u>	<u>2,323</u>

8 Creditors: amounts falling due after one year	2024	2023
	£	£
Loans due after one year	561	790
	<u>561</u>	<u>790</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £23,295 (previous year: £23,179).

Saundersfoot Playgroup and Daycare

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	1,401	-	1,772	7,952	3,173	7,952
Childcare fees	67,739	73,153	-	-	67,739	73,153
Fundraising	896	536	-	-	896	536
Bank interest	36	13	-	-	36	13
Total income	70,072	73,702	1,772	7,952	71,844	81,654
Expenditure						
Wages costs, incl. NI & pension	62,885	59,121	-	2,780	62,885	61,901
Rent and room hire	2,400	4,832	-	1,584	2,400	6,416
Insurance, subscriptions & DBS	725	659	-	-	725	659
Telephone & sundry costs	198	187	-	-	198	187
Playgroup resources	807	1,697	-	3,588	807	5,285
Payroll fees	585	522	-	-	585	522
Subcontractors	3,132	7,967	-	-	3,132	7,967
Bad debts	1,089	-	-	-	1,089	-
Bank charges	60	65	-	-	60	65
Staff training and uniforms	255	212	-	-	255	212
Loan interest	28	21	-	-	28	21
Software costs	441	-	-	-	441	-
Total expenditure	72,605	75,283	-	7,952	72,605	83,235
Net income / (expenditure)	(2,533)	(1,581)	1,772	-	(761)	(1,581)
Fund balances brought forward	370	1,951	-	-	370	1,951
Fund balances carried forward	(2,163)	370	1,772	-	(391)	370

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales - Charity number 1181167

Accounts

Saundersfoot Playgroup and Daycare

Charity number 1181167

Annual Report and Financial Statements for the year ended 31 August 2023



Saundersfoot Playgroup and Daycare

Annual Report and Financial Statements for the year ended 31 August 2023

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Saundersfoot Playgroup and Daycare

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marion Paturel	Chair	
Nicholas Allen		
Laura Davies	Treasurer	
Rhianna Thomas	Secretary	Appointed 12 September 2023
Lila Knight		Resigned 30 January 2024
Meggan Caddey		Resigned 30 January 2024
Melissa McNeilly		Resigned 30 January 2024
Yvonne Gulmatico		Resigned 30 January 2024

Charity number	1181167	Registered in England and Wales
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Registered and principal address	Bankers
Saundersfoot Junior School	HSBC UK
Frances Lane	Tudor Square
Saundersfoot	Tenby
Pembrokeshire	Pembrokeshire
SA69 9HB	SA70 7AG

Independent examiner

Alan Dodd FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 December 2018.

The CIO is a member of the Wales Pre-School Providers Association (Wales PPA), which is a membership organisation that promotes and supports bilingual pre-school care, education and learning

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM for two year terms, following which they are eligible for re-election. At least two thirds of the charity trustees shall normally be 'family members at the time of their election (i.e. parents or guardians of a child who attends any group run by the charity).

Objectives and activities

The charity's objects

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities (continued)

The charity's main activities

Saundersfoot Playschool provides childcare for children aged 2-4 years old in the form of full-day or half-day sessions. The setting also provides a 'wraparound' service for children of the local primary school attending half-day nursery.

Public benefit statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular relating to the advancement of pre-school education. The trustees are careful to ensure that all decisions which may also lead to personal benefits, e.g. because trustees' children are beneficiaries, are no more than incidental and a necessary by-product of such decisions.

Achievements and performance

Saundersfoot Playgroup and Daycare is now well-established at Saundersfoot School and as a result from September 2023 we have been running an after-school club for 4- to 11-year-olds from 3.15-5pm for pupils of Saundersfoot Community Primary School. This has increased our income and brought in a further staff member. We are currently operating this 3 evenings per week but hope to extend to 5 days a week once we have sufficient staff.

April saw the Flying Start scheme expanded to parts of Saundersfoot and the surrounding area with us as the Flying Start provider. This provides 12.5 hours of funded childcare for two- and three-year-olds with eligibility based on postcode. Several of the children attending these sessions also beyond the 2.5 hour session and will in the future then stay with us for nursery and wraparound provision. We also have additional involvement and scrutiny from the Pembrokeshire County Council Early Years team who are closely monitoring the roll out of the Flying Start scheme with the intention that chosen settings provide the benchmark and examples of best practice when the scheme is rolled out universally. Our commitment to the scheme has had an impact on staff hours with the need to provide opportunities for increased staff training (in ELSA, speech and language support, PATHS, and the new Welsh government curriculum) and engagement with external healthcare and education specialists.

We have experienced increasing demand for places for children with Additional Learning Needs (ALN) and have been able to provide these children with dedicated individual support. The setting has been proud to be able provide inclusive and high-quality care for all children within our local Saundersfoot community but there is a shortage of trained staff available locally (and nationally) to meet this increased and specialised need which is challenging.

This year we were able to take part fully in life at the school taking part in the school fete and staging our Nativity play within the school hall and sports day on the school field, all useful fundraising events. We have made full use of the opportunities of the extensive school grounds and nearby facilities such as the beach and our children spend increasing amounts of time playing and learning outdoors.

Our increased use of the Family app for communications with parents have improved and increased the sharing of general information and the progress of their children and resulted in positive feedback.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2023

Achievements and performance (continued)

Our funding is now split approximately 50:50 between parent-funded fees and fees funded by the various government schemes. This means we have increasingly limited control over our own income and currently the government funded schemes where fees are decided by them do not cover all of the costs to the setting and this year did not increase from the previous year to match the increases to the National Minimum Wage and inflation-driven increased costs. We dealt with 4 different funding departments within Pembrokeshire County Council with differing invoicing processes as well as the 30-hour scheme administered by Ceredigion County Council and our own direct invoice all of which adds to the administrative burden of the setting.

We successfully applied for the Early Years grant administered by PCC and have successfully applied to be one of the beneficiaries of the Co-Operatives' Local Community Fund and the recipient of the money raised by Co-op members for the year from October 2023. We applied to spend this money enhancing our outdoor space. We continue to look for fundraising opportunities and our sponsored 'toddle' again raised a significant amount of money.

Financial review

The net deficit for the year was £1,581, wholly on unrestricted funds.

Reserves policy

The charity's free reserves (net current assets) at the year end were £1,160.

The charity is aiming to achieve a position where it has three months' operating expenditure in general unrestricted reserves. However at the year end these reserves stood at a continuing low level, and we will continue to explore additional grant opportunities to assist with general running costs.

Signed: Laura Davies (trustee)

Date: 25 June 2024

Saundersfoot Playgroup and Daycare

Independent examiner's report to the trustees of Saundersfoot Playgroup and Daycare

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A. Dodd, FCCA

Date: 25 June 2024

A Dodd, FCCA

104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Saundersfoot Playgroup and Daycare
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	-	7,952	7,952	6,164
Childcare fees		73,153	-	73,153	54,123
Fundraising		536	-	536	117
Bank interest		13	-	13	3
Total income		<u>73,702</u>	<u>7,952</u>	<u>81,654</u>	<u>60,407</u>
Expenditure on:					
Wages costs, incl. NI & pension	(3)	59,121	2,780	61,901	53,186
Rent and room hire		4,832	1,584	6,416	5,819
Insurance, subscriptions & DBS		659	-	659	849
Telephone & sundry costs		187	-	187	404
Playgroup resources		1,697	3,588	5,285	5,906
Payroll fees		522	-	522	527
Subcontractors		7,967	-	7,967	3,471
Advertising		-	-	-	850
Bank charges		65	-	65	48
Staff training and uniforms		212	-	212	96
Loan interest		21	-	21	-
Total expenditure		<u>75,283</u>	<u>7,952</u>	<u>83,235</u>	<u>71,156</u>
Net income / (expenditure)		<u>(1,581)</u>	<u>-</u>	<u>(1,581)</u>	<u>(10,749)</u>
Fund balances brought forward		<u>1,951</u>	<u>-</u>	<u>1,951</u>	<u>12,700</u>
Fund balances carried forward	(4)	<u>370</u>	<u>-</u>	<u>370</u>	<u>1,951</u>

All incoming resources and resources expended derive from continuing activities.

Saundersfoot Playgroup and Daycare

Balance sheet

as at 31 August 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(5) 577	-	577	-
Cash at bank and in hand	(6) 2,906	-	2,906	9,052
Total current assets	<u>3,483</u>	<u>-</u>	<u>3,483</u>	<u>9,052</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,323	-	2,323	1,926
Total current liabilities	<u>2,323</u>	<u>-</u>	<u>2,323</u>	<u>1,926</u>
Net current assets / (liabilities)	<u>1,160</u>	<u>-</u>	<u>1,160</u>	<u>7,126</u>
Total assets less current liabilities	<u>1,160</u>	<u>-</u>	<u>1,160</u>	<u>7,126</u>
Creditors: amounts falling due after one year	(8) 790	-	790	5,175
Net assets	<u>370</u>	<u>-</u>	<u>370</u>	<u>1,951</u>
Funds				
Unrestricted funds	370	-	370	1,951
Restricted funds	-	-	-	-
Total funds	<u>370</u>	<u>-</u>	<u>370</u>	<u>1,951</u>

The financial statements were approved by the board of trustees on 25 June 2024

Signed: Laura Davies (Trustee)

Saundersfoot Playgroup and Daycare

Notes to the accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2023

2 Grants and donations	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Pembrokeshire County Council	-	7,952	7,952	5,287
Rotary Club	-	-	-	261
Other donations	-	-	-	616
	<u>-</u>	<u>7,952</u>	<u>7,952</u>	<u>6,164</u>

3 Staff costs and numbers	2023	2022
	£	£
Gross salaries	61,097	52,708
Social security costs	2,673	1,942
Employment allowance	(2,673)	(2,057)
Pensions	804	593
	<u>61,901</u>	<u>53,186</u>

The average number of employees during the year was 6 (2022: 6). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	804	593
Amount of any contributions outstanding at the year end	151	111

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Pembs CC Enhancing Pembs	-	2,780	2,780	-	-
Pembs CC Sustainability grants	-	1,584	1,584	-	-
Pembs CC Small grant scheme	-	3,588	3,588	-	-
	<u>-</u>	<u>7,952</u>	<u>7,952</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Pembs CC Enhancing Pembs	Contribution towards administrative staff costs.
Pembs CC Sustainability grants	To contribute towards costs of rental and material resources.
Pembs CC Small grant scheme	Funding for various small items of equipment, fixtures and fittings.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2023

5 Debtors and prepayments	2023	2022
	£	£
Debtors	577	-
	<u>577</u>	<u>-</u>
6 Cash at bank and in hand	2023	2022
	£	£
HSBC Community Account	2,790	1,849
HSBC Deposit Account	116	7,203
	<u>2,906</u>	<u>9,052</u>
7 Creditors and accruals	2023	2022
	£	£
Loans due within one year	237	-
Creditors	1,200	1,368
PAYE	735	446
Other creditors	151	112
	<u>2,323</u>	<u>1,926</u>
8 Creditors: amounts falling due after one year	2023	2022
	£	£
Loans due after one year	790	5,175
	<u>790</u>	<u>5,175</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £23,179 (previous year: £20,959).

Saundersfoot Playgroup and Daycare

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	-	616	7,952	5,548	7,952	6,164
Childcare fees	73,153	54,123	-	-	73,153	54,123
Fundraising	536	117	-	-	536	117
Bank interest	13	3	-	-	13	3
Total income	73,702	54,859	7,952	5,548	81,654	60,407
Expenditure						
Wages costs, incl. NI & pension	59,121	52,337	2,780	849	61,901	53,186
Rent and room hire	4,832	5,379	1,584	440	6,416	5,819
Insurance, subscriptions & DBS	659	849	-	-	659	849
Telephone & sundry costs	187	404	-	-	187	404
Playgroup resources	1,697	1,415	3,588	4,491	5,285	5,906
Payroll fees	522	527	-	-	522	527
Subcontractors	7,967	3,471	-	-	7,967	3,471
Advertising	-	850	-	-	-	850
Bank charges	65	48	-	-	65	48
Staff training and uniforms	212	-	-	96	212	96
Loan interest	21	-	-	-	21	-
Total expenditure	75,283	65,280	7,952	5,876	83,235	71,156
Net income / (expenditure)	(1,581)	(10,421)	-	(328)	(1,581)	(10,749)
Fund balances brought forward	1,951	12,372	-	328	1,951	12,700
Fund balances carried forward	370	1,951	-	-	370	1,951

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales - Charity number 1181167

Accounts

Saundersfoot Playgroup and Daycare

Charity number 1181167

Annual Report and Financial Statements for the year ended 31 August 2022



Saundersfoot Playgroup and Daycare

Annual Report and Financial Statements for the year ended 31 August 2022

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Saundersfoot Playgroup and Daycare

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marion Paturel	Chair	12.02.19-
Nicholas Allen		19.02.19-
Laura Davies	Treasurer	12.07.18-
Lila Knight		08.12.20-
Meggan Caddey	Secretary	15.03.22-
Melissa McNeilly		15.03.22-
Yvonne Gulmatico		15.03.22-

Charity number 1181167 Registered in England and Wales

Registered and principal address

Saundersfoot Junior School
Frances Lane
Saundersfoot
Pembrokeshire
SA69 9HB

Bankers

HSBC UK
Tudor Square
Tenby
Pembrokeshire
SA70 7AG

Independent examiner

A Dodd FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 December 2018.

The charity's activities were previously undertaken through an unincorporated registered charity 'Saundersfoot Playschool' (registered charity number 1035076) until 7 January 2021, at which date all of its assets and liabilities were transferred to the CIO.

The CIO is a member of the Wales Pre-School Providers Association (Wales PPA), which is a membership organisation that promotes and supports bilingual pre-school care, education and learning through play across Wales.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM for two year terms, following which they are eligible for re-election. At least two thirds of the charity trustees shall normally be 'family members at the time of their election (i.e. parents or guardians of a child who attends any group run by the charity).

Objectives and activities

The charity's objects

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities (continued)

The charity's main activities

Saundersfoot Playschool provides childcare for children aged 2-4 years old in the form of full-day or half-day sessions. The setting also provides a 'wraparound' service for children of the local primary school attending half-day nursery.

Public benefit statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular relating to the advancement of pre-school education. The trustees are careful to ensure that all decisions which may also lead to personal benefits, e.g. because trustees' children are beneficiaries, are no more than incidental and a necessary by-product of such decisions.

Achievements and performance

This was a busy and challenging year with the setting still emerging from the pandemic but we have been able to restart popular fundraising events like the annual 'toddle'.

The most notable event was a move from the Regency Hall to a space within the Early Years Unit at Saundersfoot Primary School from the beginning of the January term. This was supported by a grant from the Pembrokeshire County Council's Enhancing Pembrokeshire Fund which provided additional furniture and equipment and helped with the costs of the relocation and set up. This has reduced our overheads with a reduction in rent, removed the challenge of walking wraparound children from the school to our old setting and has increased our visibility with parents and relationship with the school. A number of volunteers supported the move to the school by lending vehicles and moving equipment and furniture, making the new rooms ready and building additional storage. The relocation had meant the setting has reregistered with CIW and we have altered our hours to fit the school timetable for parents dropping off and picking up.

We have had a number of new staff join us and Sharon Davies has taken on the deputy leader role. With more staff we are able to provide more individualised planning for children's activities and share the administrative tasks.

We are increasingly welcoming children with additional learning needs and providing individualised support when this need has been assessed. We are working more closely with specialist services to support these children with additional needs.

We have increasingly been able to welcome parents back into the setting and were able to once more stage a nativity play with an audience as our swansong at the Regency Hall in December 2021. We finished the year with a well-attended sports day on the school playing fields.

Financial review

The net deficit for the year was £10,749, including a net deficit of £10,421 on unrestricted funds and a net deficit of £328 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £1,951.

The charity is aiming to achieve a position where it has three months' operating expenditure in general unrestricted reserves. However at the year end these reserves stood at less than one months' operating costs. We will continue to explore additional grant opportunities to assist with general running costs.

Signed: Laura Davies (trustee)

Date: 25 June 2023

Saundersfoot Playgroup and Daycare

Independent examiner's report to the trustees of Saundersfoot Playgroup and Daycare

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



A. Dodd, FCCA

Date: 25 June 2023

A Dodd, FCCA

104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Saundersfoot Playgroup and Daycare
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	616	5,548	6,164	24,000
Childcare fees		54,123	-	54,123	33,240
Fundraising		117	-	117	84
Bank interest		3	-	3	-
Total income		<u>54,859</u>	<u>5,548</u>	<u>60,407</u>	<u>57,324</u>
Expenditure on:					
Wages costs, incl. NI & pension	(3)	52,337	849	53,186	37,712
Rent		5,379	440	5,819	8,018
Insurance, subscriptions & DBS costs		849	-	849	811
Telephone & sundry costs		404	-	404	145
Playgroup resources		1,415	4,491	5,906	2,485
Payroll fees		527	-	527	360
Subcontractors		3,471	-	3,471	495
Advertising		850	-	850	-
Bank charges		48	-	48	-
Staff training		-	96	96	-
Total expenditure		<u>65,280</u>	<u>5,876</u>	<u>71,156</u>	<u>50,026</u>
Net income / (expenditure)		<u>(10,421)</u>	<u>(328)</u>	<u>(10,749)</u>	<u>7,298</u>
Fund balances brought forward		<u>12,372</u>	<u>328</u>	<u>12,700</u>	<u>5,402</u>
Fund balances carried forward	(4)	<u>1,951</u>	<u>-</u>	<u>1,951</u>	<u>12,700</u>

All incoming resources and resources expended derive from continuing activities.

Saundersfoot Playgroup and Daycare

Balance sheet

as at 31 August 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	-	-	-	-
Cash at bank and in hand (5)	9,052	-	9,052	20,449
Total current assets	<u>9,052</u>	<u>-</u>	<u>9,052</u>	<u>20,449</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals (6)	7,101	-	7,101	7,749
Total current liabilities	<u>7,101</u>	<u>-</u>	<u>7,101</u>	<u>7,749</u>
Net current assets / (liabilities)	<u>1,951</u>	<u>-</u>	<u>1,951</u>	<u>12,700</u>
Net assets	<u>1,951</u>	<u>-</u>	<u>1,951</u>	<u>12,700</u>
Funds				
Unrestricted funds	1,951	-	1,951	12,372
Restricted funds	-	-	-	328
Total funds	<u>1,951</u>	<u>-</u>	<u>1,951</u>	<u>12,700</u>

The financial statements were approved by the board of trustees on 25 June 2023

Signed: Laura Davies (Trustee)

Saundersfoot Playgroup and Daycare

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the

Saundersfoot Playgroup and Daycare

Notes to the accounts continued

for the year ended 31 August 2022

2 Grants and donations	2022	2022	2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
HMRC - CJRS	-	-	-	5,741
Pembrokeshire County Council	-	5,287	5,287	2,645
WCVA	-	-	-	15,524
Rotary Club	-	261	261	
Other donations	616	-	616	90
	<u>616</u>	<u>5,548</u>	<u>6,164</u>	<u>24,000</u>

3 Staff costs and numbers	2022	2021
	£	£
Gross salaries	52,708	37,198
Social security costs	1,942	1,657
Employment allowance	(2,057)	(1,657)
Pensions	593	514
	<u>53,186</u>	<u>37,712</u>

The average number of employees during the year was 6 (2021: 5). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022	2021
	£	£
Costs of the scheme to the charity for the year	593	514
Amount of any contributions outstanding at the year end	111	102

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Pembs CC sustainability grant	328	1,544	1,872	-	-
Pembs CC Enhancing Pembrokeshire	-	3,067	3,067	-	-
Rotary Club	-	261	261	-	-
Pembs CC sustainability hamper	-	476	476	-	-
Pembs CC training	-	200	200	-	-
	<u>328</u>	<u>5,548</u>	<u>5,876</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Pembs CC sustainability grant	To contribute towards costs of rental and material resources.
Pembs CC Enhancing Pembrokeshire	Towards the costs of relocation to Saundersfoot Primary School, including the purchase of additional furniture and equipment.
Rotary Club	For the purchase of balance bikes through Cycle Champs
Pembs CC sustainability hamper	To purchase PPE
Pembs CC training	Training costs

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2022

5 Cash at bank and in hand	2022	2021
	£	£
HSBC Community Account	1,849	12,249
HSBC Deposit Account	7,203	8,200
	<u>9,052</u>	<u>20,449</u>

6 Creditors and accruals	2022	2021
	£	£
Loans and overdrafts	5,175	5,175
Creditors	1,368	1,916
PAYE	446	556
Other creditors	112	102
	<u>7,101</u>	<u>7,749</u>

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £20,959 (previous year: £18,782).

Saundersfoot Playgroup and Daycare

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	616	12,990	5,548	11,010	6,164	24,000
Childcare fees	54,123	33,240	-	-	54,123	33,240
Fundraising	117	84	-	-	117	84
Bank interest	3	-	-	-	3	-
Total income	54,859	46,314	5,548	11,010	60,407	57,324
Expenditure						
Wages costs, incl. NI & pension	52,337	30,320	849	7,392	53,186	37,712
Rent	5,379	6,793	440	1,225	5,819	8,018
Insurance, subscriptions & DBS costs	849	811	-	-	849	811
Telephone & sundry costs	404	145	-	-	404	145
Playgroup resources	1,415	420	4,491	2,065	5,906	2,485
Payroll fees	527	360	-	-	527	360
Subcontractors	3,471	495	-	-	3,471	495
Advertising	850	-	-	-	850	-
Bank charges	48	-	-	-	48	-
Staff training	-	-	96	-	96	-
Total expenditure	65,280	39,344	5,876	10,682	71,156	50,026
Net income / (expenditure)	(10,421)	6,970	(328)	328	(10,749)	7,298
Fund balances brought forward	12,372	5,402	328	-	12,700	5,402
Fund balances carried forward	1,951	12,372	-	328	1,951	12,700

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales - Charity number 1181167

Accounts

Saundersfoot Playgroup and Daycare

Charity number 1181167

Annual Report and Financial Statements for the year ended 31 August 2021



Saundersfoot Playgroup and Daycare

Annual Report and Financial Statements for the year ended 31 August 2021

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Saundersfoot Playgroup and Daycare

Trustees' report for the year ended 31 August 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marion Paturel	Chair	12.02.19-
Nicholas Allen		19.02.19-
Laura Davies	Treasurer	12.07.18-
Jennifer Hughes		08.12.20-15.03.22
Lila Knight		08.12.20-
Victoria Merriman	former Secretary	03.03.20-15.03.22
Meggan Caddey	Secretary	15.03.22-
Melissa Brits		15.03.22-
Yvonne Gulmatico		15.03.22-

Charity number 1181167 Registered in Wales

Registered and principal address	Bankers
The Regency Hall	HSBC UK
King George V Playing Fields	Tudor Square
Milford Street	Tenby
Saundersfoot	Pembrokeshire
SA69 9NG	SA70 7AG

Independent examiner

A.Dodd FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 December 2018.

The charity's activities were previously undertaken through an unincorporated registered charity 'Saundersfoot Playschool' (registered charity number 1035076) until 7 January 2021, at which date all of its assets and liabilities were transferred to the CIO. These accounts report on all of the activities previously carried out through the old unincorporated charity.

The CIO is a member of the Wales Pre-School Providers Association (Wales PPA), which is a membership organisation that promotes and supports bilingual pre-school care, education and learning through play across Wales.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM for two year terms, following which they are eligible for re-election. At least two thirds of the charity trustees shall normally be 'family members at the time of their election (i.e. parents or guardians of a child who attends any group run by the charity).

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2021

Objectives and activities

The charity's objects

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

The charity's main activities

Saundersfoot Playschool provides childcare for children aged 2-4 years old in the form of full-day or half-day sessions. The setting also provides a 'wraparound' service for children of the local primary school attending half-day nursery.

Public benefit statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular relating to the advancement of pre-school education. The trustees are careful to ensure that all decisions which may also lead to personal benefits, e.g. because trustees' children are beneficiaries, are no more than incidental and a necessary by-product of such decisions.

Achievements and performance

We reopened in September 2020, following closure in March due to Covid 19, with low numbers of younger children, mainly reliant on afternoon 30hrs children for income. Reserves were slowly run down to support the service. However fortunately we were successful in being awarded funding via a grant and a loan through the third sector resilience fund.

It's been a year of ups and downs with covid still impacting on us causing extra work and issues. Managing with just 2 members of staff while other staff were on furlough and a very tight budget made keeping up with admin near impossible. However, the committee and Early Years Wales have been an enormous help and securing financial help from January allowed us to purchase an iPad and laptop. We also had an opportunity to purchase equipment to help with Covid-19 such as outdoor sink and barriers.

Throughout lockdown we had regular check ins to ensure staffs wellbeing and a couple of calls to ensure the children's and parents wellbeing. Numbers were low in September through to December and January. Now the children are back at school the wraparound is busy. Some team members completed COVID-19 training, observations, etc.

The iPad has enabled us to use the family app, which we use mainly to share photos of the children with their parents, this is also a great tool for us to carry out quick observations instead of us being taken away from time supporting the children writing observations we are able to take the photos and add notes later.

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2021

Financial review

The net income for the year was £7,298, including net income of £6,970 on unrestricted funds and net income of £328 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £12,372.

The charity is aiming to achieve a position where it has three months' operating expenditure in general unrestricted reserves, and at the year end these reserves stood at just over that level. We will continue to explore additional grant opportunities to assist with general running costs.

The continuing coronavirus pandemic meant that there was continuing uncertainty about demand for services, but we were fortunate in being able to return from September 2020 albeit not at full capacity, whilst utilising the Coronavirus Job Retention Scheme to retain our workers. We were also successful in obtaining further grant funding from the local authority to ensure continued sustainability in this difficult period, together with additional support from WCVA in the form of grants and a loan under the 'Improve and Diversify' and 'Survive' funding streams. With these levels of support, the trustees are confident that the charity will be able to continue as a going concern for at least the next twelve months.

Signed on behalf of the board of trustees:

Signed:  (Trustee)

Name: Laura Davies

Date: 7 June 2022

Saundersfoot Playgroup and Daycare

Independent examiner's report to the trustees of Saundersfoot Playgroup and Daycare

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: A. Dodd, FCCA

Date: 8 June 2022

A.Dodd, FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Saundersfoot Playgroup and Daycare
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	12,990	11,010	24,000	21,252
Childcare fees		33,240	-	33,240	22,674
Fundraising		84	-	84	569
Total income		46,314	11,010	57,324	44,495
Expenditure on:					
Wages costs, incl. NI & pension	(3)	30,320	7,392	37,712	32,399
Rent		6,793	1,225	8,018	4,434
Insurance & subscriptions		811	-	811	269
Telephone & sundry costs		145	-	145	134
Playgroup resources		420	2,065	2,485	2,462
Payroll fees		360	-	360	456
Subcontractors		495	-	495	-
Total expenditure		39,344	10,682	50,026	40,154
Net income / (expenditure)		6,970	328	7,298	4,341
Fund balances brought forward		5,402	-	5,402	1,061
Fund balances carried forward	(4)	12,372	328	12,700	5,402

All incoming resources and resources expended derive from continuing activities.

Saundersfoot Playgroup and Daycare

Balance sheet

as at 31 August 2021

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Current assets				
Debtors and prepayments	(5) -	-	-	-
Cash at bank and in hand	(6) 20,121	328	20,449	5,647
Total current assets	<u>20,121</u>	<u>328</u>	<u>20,449</u>	<u>5,647</u>
Current liabilities: amounts falling due within one year				
Creditors and accruals	(7) 7,749	-	7,749	245
Total current liabilities	<u>7,749</u>	<u>-</u>	<u>7,749</u>	<u>245</u>
Net current assets / (liabilities)	<u>12,372</u>	<u>328</u>	<u>12,700</u>	<u>5,402</u>
Total assets less current liabilities	<u>12,372</u>	<u>328</u>	<u>12,700</u>	<u>5,402</u>
Net assets	<u>12,372</u>	<u>328</u>	<u>12,700</u>	<u>5,402</u>
Funds				
Unrestricted funds	12,372	-	12,372	5,402
Restricted funds	-	328	328	-
Total funds	<u>12,372</u>	<u>328</u>	<u>12,700</u>	<u>5,402</u>

The financial statements were approved by the board of trustees on 7 June 2022

Signed: SH Davies (Trustee)

Name: Laura Davies

Saundersfoot Playgroup and Daycare

Notes to the accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2021

2 Grants and donations	2021	2021	2021	2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
HMRC - CJRS	-	5,741	5,741	11,571
Pembrokeshire County Council	0	2,645	2,645	5,080
Moondance Foundation	-	-	-	3,835
WCVA	12,901	2,624	15,524	-
Donations	90	-	90	766
	<u>12,991</u>	<u>11,009</u>	<u>24,000</u>	<u>21,252</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	37,198	31,959
Social security costs	1,657	440
Employment allowance	(1,657)	(440)
Pensions	514	440
	<u>37,712</u>	<u>32,399</u>

The average number employees during the year was 5 (2020: 4). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	514	440
Amount of any contributions outstanding at the year end	102	75

4 Restricted funds	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Pembrokeshire County Council	-	2,645	2,317	328
HMRC	-	5,741	5,741	-
WCVA	-	2,624	2,624	-
	<u>-</u>	<u>11,009</u>	<u>10,681</u>	<u>328</u>

Fund name

Pembrokeshire County Council	To contribute towards costs of rental and material resources. Coronavirus Job Retention Scheme, towards the costs of retaining employees during periods where activities had ceased or been reduced due to the global pandemic.
HMRC	
WCVA	Improve and Diversify' grant towards the costs of IT equipment, quality assessment and wages costs.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2021

5 Debtors and prepayments	2021	2020
	£	£
Debtors	-	1,595
Prepayments	-	-
	<u>-</u>	<u>1,595</u>
		-1595
6 Cash at bank and in hand	2021	2020
	£	£
HSBC Community Account	12,249	5,647
HSBC Deposit Account	8,200	-
	<u>20,449</u>	<u>5,647</u>
7 Creditors and accruals	2021	2020
	£	£
Loans and overdrafts	5,175	-
Creditors	1,916	-
PAYE	556	169
Pensions	102	76
	<u>7,749</u>	<u>245</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the playgroup manager. The total employee benefits received by the playgroup manager were £18,782 (previous year: £16,123).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Saundersfoot Playgroup and Daycare

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	12,990	6,178	11,010	15,074	24,000	21,252
Childcare fees	33,240	22,674	-	-	33,240	22,674
Fundraising	84	569	-	-	84	569
Total income	46,314	29,421	11,010	15,074	57,324	44,495
Expenditure						
Wages costs, incl. NI & pension	30,320	18,667	7,392	13,732	37,712	32,399
Rent	6,793	4,434	1,225	-	8,018	4,434
Insurance & subscriptions	811	269	-	-	811	269
Telephone & sundry costs	145	134	-	-	145	134
Playgroup resources	420	1,120	2,065	1,342	2,485	2,462
Payroll fees	360	456	-	-	360	456
Subcontractors	495	-	-	-	495	-
Total expenditure	39,344	25,080	10,682	15,074	50,026	40,154
Net income / (expenditure)	6,970	4,341	328	-	7,298	4,341
Net movement in funds	6,970	4,341	328	-	7,298	4,341
Fund balances brought forward	5,402	1,061	-	-	5,402	1,061
Fund balances carried forward	12,372	5,402	328	-	12,700	5,402

SAUNDERSFOOT PLAYGROUP AND DAYCARE

England & Wales - Charity number 1181167

Accounts

Saundersfoot Playgroup and Daycare

Charity number 1181167

Annual Report and Financial Statements for the year ended 31 August 2020

Saundersfoot Playgroup and Daycare

Annual Report and Financial Statements

for the year ended 31 August 2020

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Saundersfoot Playgroup and Daycare

Trustees' report for the year ended 31 August 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marion Paturel	Chair	12.02.19-
Nicholas Allen		19.02.19-
Laura Davies	Treasurer	12.07.18-
Jennifer Hughes		08.12.20-
Lila Knight		08.12.20-
Victoria Merriman		03.03.20-
Dyana Bica		12.02.19-03.03.20
Stacey Lanham		12.07.18-28.07.20
Deanne North		12.07.18-03.03.20

Charity number 1181167 Registered in England and Wales

Registered and principal address	Bankers
The Regency Hall	HSBC UK
King George V Playing Fields	Tudor Square
Milford Street	Tenby
Saundersfoot	Pembrokeshire
SA69 9NG	SA70 7AG

Independent examiner

A. Dodd FCCA
104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 December 2018

The charity's activities were previously undertaken through an unincorporated registered charity 'Saundersfoot Playschool' (registered charity number 1035076) until 7 January 2021, at which date all of its assets and liabilities were transferred to the CIO. These accounts report on all of the activities previously carried out through the old unincorporated charity.

The CIO is a member of the Wales Pre-School Providers Association (Wales PPA), which is a membership organisation that promotes and supports bilingual pre-school care, education and learning through play across Wales.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM for two year terms, following which they are eligible for re-election. At least two thirds of the charity trustees shall normally be 'family members at the time of their election (i.e. parents or guardians of a child who attends any group run by the charity).

Saundersfoot Playgroup and Daycare

Trustees' report (continued) for the year ended 31 August 2020

Objectives and activities

The charity's objects

To enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

The charity's main activities

Saundersfoot Playschool provides childcare for children aged 2-4 years old in the form of full-day or half-day sessions. The setting also provides a 'wraparound' service for children of the local primary school attending half-day nursery.

Public benefit statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular relating to the advancement of pre-school education. The trustees are careful to ensure that all decisions which may also lead to personal benefits, e.g. because trustees' children are beneficiaries, are no more than incidental and a necessary by-product of such decisions.

Achievements and performance

The year began positively with the expansion of provision made possible by the funding through the 'Enhancing Pembrokeshire' programme, but from March 2020 the coronavirus pandemic had forced the prolonged suspension of activity. We have been able to retain our staff, on furlough leave, through use of the Coronavirus Job Retention Scheme (CJRS) , together with welcome grants from the Moondance Foundation and from Pembrokeshire County Council. This has enabled the charity to continue to meet its operating costs, and to prepare for re-opening, fully compliant with Welsh Government guidelines.

Financial review

The net surplus for the year was £4,341, wholly in unrestricted funds. Restricted grant funding amounted to £15,074, which was fully expended in the year.

Reserves policy

The charity's free reserves at the year end were £5,402.

The charity is aiming to achieve a position where it has three months' operating expenditure in general unrestricted reserves, and at the year end, these reserves were at around half of that level We will continue to explore additional grant opportunities to assist with general running costs.

The continuing coronavirus pandemic means that there is still uncertainty about future demand for services , but we have been fortunate in being able return from September 2020 albeit not a full capacity, whilst utilising the Coronavirus Job Retention Scheme to retain our workers. We are also seeking further grant funding to ensure continued sustainability in this difficult period. With these levels of support, the trustees are confident that the charity will be able to continue as a going concern for at least the next twelve months.

Signed on behalf of the board of trustees:

Signed..... (Trustee)

Name.....Laura Davies.....

Date.....

Saundersfoot Playgroup and Daycare

Independent examiner's report to the trustees of Saundersfoot Playgroup and Daycare

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 August 2020, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: A. Dodd

Relevant professional qualification or body: FCCA

Date:

104 Llansteffan Road
Johnstown
Carmarthen
SA31 3NN

Saundersfoot Playgroup and Daycare
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	6,178	15,074	21,252	10,722
Childcare fees		22,674	-	22,674	32,882
Fundraising		569	-	569	1,074
Total income		<u>29,421</u>	<u>15,074</u>	<u>44,495</u>	<u>44,678</u>
Expenditure on:					
Wages costs, incl. NI & pension	(3)	18,667	13,732	32,399	33,909
Rent		4,434	-	4,434	9,205
Insurance & subscriptions		269	-	269	773
Telephone & sundry costs		134	-	134	162
Playgroup resources		1,120	1,342	2,462	2,723
Payroll fees		456	-	456	-
Total expenditure		<u>25,080</u>	<u>15,074</u>	<u>40,154</u>	<u>46,772</u>
Net income / (expenditure)		<u>4,341</u>	<u>-</u>	<u>4,341</u>	<u>(2,094)</u>
Fund balances brought forward		<u>1,061</u>	<u>-</u>	<u>1,061</u>	<u>3,155</u>
Fund balances carried forward	(4)	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>1,061</u>

All incoming resources and resources expended derive from continuing activities.

Saundersfoot Playgroup and Daycare

Balance sheet

as at 31 August 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Total fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current assets				
Debtors and prepayments	(5) -	-	-	1,595
Cash at bank and in hand	(6) 5,647	-	5,647	465
Total current assets	<u>5,647</u>	<u>-</u>	<u>5,647</u>	<u>2,060</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 245	-	245	999
Total current liabilities	<u>245</u>	<u>-</u>	<u>245</u>	<u>999</u>
Net current assets / (liabilities)	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>1,061</u>
Total assets less current liabilities	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>1,061</u>
Net assets	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>1,061</u>
Funds				
Unrestricted funds	5,402	-	5,402	1,061
Restricted funds	-	-	-	-
Total funds	<u>5,402</u>	<u>-</u>	<u>5,402</u>	<u>1,061</u>

The financial statements were approved by the board of trustees on

Date:

Signed: (Trustee)

Name

Saundersfoot Playgroup and Daycare

Notes to the accounts

for the year ended 31 August 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2020

2 Grants and donations	2020	2020	2020	2019
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Grants - Valero	-	-	-	400
Grants - Pembrokeshire County Council	1,577	3,503	5,080	9,845
Grants - HMRC	-	11,571	11,571	-
Grants - Moondance Foundation	3,835	-	3,835	-
Donations	766	-	766	477
	<u>6,178</u>	<u>15,074</u>	<u>21,252</u>	<u>10,722</u>

3 Staff costs and numbers	2020	2019
	£	£
Gross salaries	31,959	33,687
Pensions	440	222
	<u>32,399</u>	<u>33,909</u>

The average number employees during the year was 4 (2019: 4). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2020	2019
	£	£
Costs of the scheme to the charity for the year	440	222
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Pembrokeshire County Council	-	3,503	3,503	-	-
HMRC	-	11,571	11,571	-	-
	<u>-</u>	<u>15,074</u>	<u>15,074</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Pembrokeshire County Council	Enhancing Pembrokeshire project, to contribute to the costs of employing a manager and for resources for the charity
HMRC	Coronavirus Job Retention Scheme, to contribute towards the costs of retaining employees during periods where activities had ceased or been reduced due to the global pandemic

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2020

5 Debtors and prepayments	2020	2019
	£	£
Debtors	-	1,595
	<u>-</u>	<u>1,595</u>
6 Cash at bank and in hand	2020	2019
	£	£
HSBC Community Account	5,647	465
	<u>5,647</u>	<u>465</u>
7 Creditors and accruals	2020	2019
	£	£
Creditors	-	50
PAYE	169	845
Pensions	76	104
	<u>245</u>	<u>999</u>

Saundersfoot Playgroup and Daycare
Notes to the accounts continued
for the year ended 31 August 2020

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the playgroup manager. The total employee benefits received by the manager were £16,123 (previous year: £14,283).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Saundersfoot Playgroup and Daycare

Statement of Financial Activities Including comparatives for all funds for the year ended 31 August 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	6,178	977	15,074	9,745	21,252	10,722
Childcare fees	22,674	32,882	-	-	22,674	32,882
Fundraising	569	1,074	-	-	569	1,074
Total income	29,421	34,933	15,074	9,745	44,495	44,678
Expenditure						
Wages costs, incl. NI & pension	18,667	25,983	13,732	7,926	32,399	33,909
Rent	4,434	9,205	-	-	4,434	9,205
Insurance & subscriptions	269	773	-	-	269	773
Telephone & sundry costs	134	162	-	-	134	162
Playgroup resources	1,120	904	1,342	1,819	2,462	2,723
Payroll fees	456	-	-	-	456	-
Total expenditure	25,080	37,027	15,074	9,745	40,154	46,772
Net gains/(losses) on investments	-	-	-	-	-	-
Net Income / (expenditure)	4,341	(2,094)	-	-	4,341	(2,094)
Fund balances brought forward	1,061	3,155	-	-	1,061	3,155
Fund balances carried forward	5,402	1,061	-	-	5,402	1,061