

Projects 4 Change

Registered Charity No. 1181162

Financial Statements
for the period ended 31 March 2025

Legal Information - 2024/25

Name: Projects 4 Change

Charity Number: 1181162

Structure: Registered Charity

Trustees:

Linda Hobson	Chair
Tahir Rashid	Treasurer
Amy Coates	Secretary
Shannon Devine	
Helen Hall	
Jennifer Bernard	
Jamela Coloma	

Address: Projects 4 Change
Betty's Hut and Garden
The Cowgate Centre
Houghton Avenue
Newcastle upon Tyne
NE5 3UT

Independent Examiner: Mark Thompson MAAT
42 Lesbury Road
Newcastle Upon Tyne
NE6 5LB

Report of the Trustees for the Period Ended March 2025

Achievements

2024-25 will be remembered as the year of The Cowshed, despite many other projects also being of great value, from Sailing with The Blue Spirit Bursary Fund and Cirden Trust on an all-female five-day voyage in July 2024 to launching our Cowgate Theatre Makers session with The Unfolding Theatre in March 2025.

This year was about the Cowshed project, undoubtedly the most significant undertaking in Projects4Change's history. We realised our dream of creating a space within Betty's Hut and Garden with extra capacity to meet the community's growing needs. The Cowshed has been about ensuring we are fit for purpose in providing more for local people now and in the future.

We strengthened our partnerships this year, consolidating years of good work and fruitful outcomes with the above charities. This included further collaborations, such as Action for Children, which commissions our Youth at Kenton project, as well as other projects like the Kenton Girls group and the Prism NE group for Trans and Non-Binary young people.

This year has been marked by strong connections with other neighbourhood youth projects. Together, we have delivered the NCS Targeted programme to 15–17-year-olds. We are also involved in the Holiday Action Fund, enriching our offer during Spring, Summer, and Winter and delivering more for our community.

Another project I would like to mention is our continually successful Counselling in Nature programme, which offers weekend and evening person-centred counselling in a natural environment. In 2024, we launched The Extra Mile project, which saw the team reach out to young people through detached youth work, supporting those who don't attend youth groups in regaining a sense of agency. One final project of note was The Park Life project, which was built upon our young people's love of Kenton Park. We collaborated with Northumberland Wildlife Trust and artist Josie Brooks to construct posters, GIFs, and videos, as well as bird boxes, dragonfly lagoons, and feeders to support local wildlife and protect their park.

Finally, can we talk about The Cowshed, I hear you say! We began on-site construction of a new youth hub in late Spring 2024 and completed in late December 2024! During the year we were awarded grants of £782,645 from the Youth Investment Fund, £637,054 of which related to the capital expenditure on the Cowshed Building (architecture firm Xsite and builders Aston Walker). The Youth Investment Fund supported the build, which is a UK government initiative delivered by the Social Investment Business in partnership with the National Youth Agency, Resonance, and Key Fund.

The Cowshed is a great example of co-production. Its style, look and feel reflect what young people have told us. It is a place they can call their own. Vitally, the generous funding this year enabled us to build and upskill our workforce, providing young people with new opportunities to grow, develop and have fun. As one of the young people said, The Cowshed is a skylight to the stars. The building includes a green roof, efficient insulation, solar panels, and a heat pump. The interior space features a kitchen, accessible toilets, and an ample circular area with skylights and circular seating. Two smaller spaces are used for one-on-one meetings and relaxation. The main space is multi-use, providing opportunities for drama, art, informal education, environmental education, and basic skills development. This indoor group workspace caters for group sessions, holiday programmes, and volunteer/apprentice training. The whole-site approach includes new lighting and walkways, improving accessibility for everyone.

Projects4Change recognises that young people experience the world differently and that their needs are not always taken into consideration, which is why we work hard to listen and take action. The Cowshed's design, look and feel are informed by young people. Projects4Change engaged young people in various ways, including a 'round-the-fire consultation' and enabling them to meet with the architects to both understand the planning process and get involved in the design and decoration with Bernard Interiors. Young people said they wanted a safe space, a skylight to look at the stars and an opportunity to try new things and attend more often. We delivered on a building that was co-designed, as beautiful as it is functional. We are thrilled with the outcome.

The Cowshed was completed in December 2024!

Projects of merit

The Cowshed: New capital YIF-funded Youth Space.

Counselling in Nature-Counselling in a natural environment.

The Extra Mile Project- Millions Funded project.

Park life - Local Community Partnership-funded youth engagement.

Cowgate Theatre Makers Drama Project- with The Unfolding Theatre

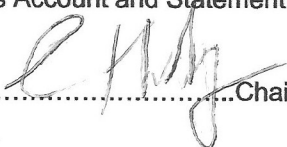
Risk Management

The executive members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed:



.....Chair, on behalf of the Trustees,

date:

06/01/2026

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Projects 4 Change

**On accounts for
the year ended**

31 March 2025

Charity no 1181162

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
Independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 8th October 2025

**Name:
Address:**

Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

Projects 4 Change

Receipts & Payments Account 1 April 2024 to 31 March 2025


		2024-25	2023-24
	Unrestricted	Restricted	Total
Notes			£
Receipts			
Grants & Donations	4	60288	917648
Interest Received		1207	977936
			1207
Total Receipts		61495	917648
			979143
			240739
Payments			
Salary Costs		8487	152524
Capital Project			637054
Youth Training		1540	1540
Activities, Materials and Resources		3227	28148
Sweatshirts		777	777
Substance and Refreshments		3192	9413
Betty's Hut Operating Expenses		4717	1474
Motor and Travelling Expenses		663	3921
Media Expenses		657	741
Insurances		952	952
Legal Fees			3900
Office expenses, Postage and Stationery		2876	1410
Accountancy		350	350
Unfolding Theatre			11758
Subscriptions			0
Sundries		264	264
Total Payments		27702	850343
			878045
			196290
Surplus/Deficit for the period		33793	67305
Transfer Between Funds		0	0
			0
Funds at 1 April 2024		54913	48084
			102997
Total Funds at 31 March 2025		88706	115389
			204095
			102997

Projects 4 Change

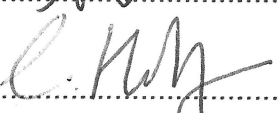
Balance Sheet as at as at 31 March 2025

	Notes	2025	2024
Fixed Assets			
Tangible Fixed Assets	7		
Currents Assets			
Cash at bank and in hand	8	183015	102997
Debtors		<u>24095</u>	
		207110	
Current Liabilities	9	-3015	
Net Current Assets		204095	102997
Net Assets		<u>204095</u>	<u>102997</u>
Funds			
Restricted Funds	10	115389	48084
General Funds	10	88706	54913
Total Funds at 31 March 2025		<u>204095</u>	<u>102997</u>

The financial statements were approved by the following members
of the Management Committee:

Signed.....

Position.....TREASURER

Signed.....

Position.....CHAIR

Date 06/01/2026.

Projects 4 Change

Notes to the Financial Statements as at 31 March 2025

- 1 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Projects 4 Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- 2 Projects 4 Change is a charity registered with the Charity Commission, Registration no 1181162
It is governed by a management committee.

- 3 No remuneration was paid to trustees during the year.

4 **Grants Received-**

Unrestricted

Ballinger Trust	20000
Community Foundation (Headley Foundation)	1000
Ground Works	5000
Awards4All	20000
UK Youth (Cost of Living Fund)	10000
Other donations	4288
Total Unrestricted Grants	60288

Restricted

Sir James Knott Trust	15890
Hadrian Trust	1000
Newcastle City Council	34345
National Citizenship Services	16200
Action for Children	7890
Million Hours Fund	38901
Streetgames North East	12777
LGA Foundation (Toastie Club)	8000
Youth Investment Fund (Capital)	637054
Youth Investment Fund (Revenue)	145591

Total Restricted Grants **917648**

Total Grants & Donations Received **977936**

- 5 **Total Salary & NI costs** for the year were £161,011.
- 6 **The cost for Independent Examination** for the year will be £700.

7 **Capital Projects - The Cow Shed**

Youth Investment Fund	Received	Payments
X Site Fees	45985	45985
Aston Walker Developments	588399	588399
Others	2670	2670
Sub-Total	637054	637054
Revenue: Salaries etc.	145591	145591
Total	782645	782645

8 **Current Debtors**

VAT Refund to be paid, less Retention due 24905

9 **Current Liabilities**

PAYE & NIC due to HMRC 3015

	Balance 01/04/2024	Income	Expend	Balance 31/03/2025
10 Restricted Funds				
Sir James Knott Trust	0	15890	13250	2640
Streetgames North East	1280	12777	4144	9913
The Badur Foundation	7500			7500
Newcastle City Council	0	34345	31904	2441
National Citizenship Services	2850	16200	6900	12150
Hadrian Trust	0	1000	1000	0
Action for Children	8056	7890		15946
Million Hours Fund	19398	38901		58299
Key Fund-Change Makers Volunteers	1000		1000	0
LGA Foundation	8000	8000	9500	6500
Sub Total	48084	135003	67698	115389
Capitla Projects - The Cowshed				
Youth Investment Fund (Capital)	0	637054	637054	0
Youth Investment Fund (Revenue)	0	145591	145591	0
Total	48084	917648	850343	115389
Unrestricted Funds	54913	61495	27702	88706
Total Funds	102997	979143	878045	204095