

Projects 4 Change

Registered Charity No. 1181162

Financial Statements
for the period ended 31 March 2024

Legal Information - 2023/24

Name: Projects 4 Change

Charity Number: 1181162

Structure: Registered Charity

Trustees:

Linda Hobson	Chair
Chesley Conlin	Trustee
Shannon Devine	Trustee
Amy Coates	Secretary Trustee
Tahir Rashid	Trustee Treasurer
Helen Hall	Trustee
Precious Obiybo	Trustee

Address: Projects 4 Change
Bettys Hut and Garden
The Cowgate Centre
Houghton Avenue
Newcastle upon Tyne
NE5 3UT

Independent Examiner: Mark Thompson MAAT
42 Lesbury Road
Newcastle Upon Tyne
NE6 5LB

Report of the Trustees for the Period Ended March 2023

Achievements

2024 will be remembered as the year of The Cowshed, despite many other projects also being of great value, from Sailing with The Blue Spirit Bursary Fund and Cirden Trust on an all-female five-day voyage in July 2024 to launching our Cowgate Theatre Makers session with The Unfolding Theatre in March 2024.

This year was about the Cowshed project, undoubtedly the most significant undertaking in Projects4Change's history. We realised our dream of creating a space within Betty's Hut and Garden with extra capacity to meet the community's growing needs. The Cowshed has been about ensuring we are fit for purpose in providing more for local people now and in the future.

We strengthened our partnerships this year, consolidating years of good work and fruitful outcomes with the above charities with further good work, this includes Action for Children, which commissions our Youth at Kenton project and other projects like the Kenton Girls group and the Prism NE group for Trans and Non-Binary young people.

This year has been a year of strong connections with other neighbourhood youth projects. Together, we have delivered the NCS Targeted programme to 15–17-year-olds. We are also involved in the Holiday Action Fund, enriching our offer during spring, Summer, and Winter and delivering more for our community.

Another project I would like to mention is our continually successful Counselling in Nature programme, which provides weekend and evening person-centred counselling in a natural environment. In January 2024, we started The Extra Mile project, which saw the team reach out to young people via detached youth work, supporting those who don't attend youth groups to regain a sense of agency. One last project of note was The Park Life project, which was built upon our young people's love of Kenton Park, working with Northumberland Wildlife Trust and artist Josie Brooks to construct posters, gifs and videos as well as bird boxes, dragonfly lagoons and feeders to support local wildlife and protect their park.

Finally, we talk about The Cowshed, I hear you say!

We started on-site to build a new youth hub in Spring 2024. It is called the Cowshed. We were awarded a Youth Investment Fund grant of £806,819.00 to build it, working with Architecture firm Xsite and Builders Aston Walker; the Youth Investment Fund is funded by the UK Government and delivered by Social Investment Business in partnership with the National Youth Agency, Resonance, and Key Fund.

The Cowshed is a great example of co-production. Its style, look and feel reflect what young people have told us. It will be a place they can call their own. Vitally, the generous funding means we can give young people new opportunities to grow, develop, and have fun. As one of the young people said, The Cowshed will be a skylight to the stars."

The building will include a green roof, efficient insulation, solar panels, and a heat pump. The inside space will house a kitchen, toilets, and store cupboard, plus a large circular space with skylights and circular seating. Two smaller spaces will enhance it for homework and chilling out.

The main space will be multi-use, providing drama, art, informal and alternative education, and basic skills. An indoor group workspace will cater to group sessions, holiday programmes, and volunteer and apprentice training. The whole site approach includes new lighting and walkways, with improved accessibility for everyone.

Projects4Change recognises that young people experience the world differently and that their needs are not always taken into consideration, which is why they work hard to listen to young people. The Cowshed's design, look and feel is informed by young people. Projects4Change engaged young people in many ways, including a 'round-the-fire consultation' and enabling young people to meet with the architects to both understand the planning process and get involved in the design and decor. Young people said they wanted a safe space, a skylight to look at the stars and an opportunity to try new things and attend more often.

Due to be complete in December 2024!

Projects of note:

The Cowshed Capital Build Project, Funded by Youth Investment Fund

Counselling In Nature, Counselling Pilot service for young people

Extra Mile Project

Parklife Project

Sailing with the Blue Spirit Bursary Fund

Youth at Kenton, school based wellbeing support with Action4Children

12 days of Christmas Project with LGA

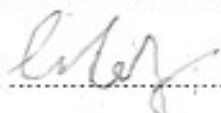
Gender based violence booklet launch Change Maker Volunteers

Risk Management

The executive members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed:  Chair, on behalf of the Trustees, date: 7th JAN 23

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Projects 4 Change

On accounts for
the year ended

31 March 2024

Charity no 1181162

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19th December 2024

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Projects 4 Change

Balance Sheet as at
as at 31 March 2024

	Notes	2024	2023
Fixed Assets			
Tangible Fixed Assets	7	0	0
Currents Assets			
Cash at bank and in hand		102997	60962
Current Liabilities			-2414
Net Current Assets		102997	58548
Net Assets		102997	58548
Funds			
Restricted Funds	8	48084	14218
General Funds	8	54913	44330
Total Funds at 31 March 2024		<u>102997</u>	<u>58548</u>

The financial statements were approved by the following members
of the Management Committee:

Signed [Signature] / K. HOBSON Position TRUSTEE

Signed [Signature] Position TREASURER / TRUSTEE

Date 7th Jan 2025

Projects 4 Change

Receipts & Payments Account 1 April 2023 to 31 March 2024

		2023-24		2022-23
		Unrestricted	Restricted	Total
	Notes			£
Receipts				
Grants & Donations	4	66556	174183	240739
Total Receipts		66556	174183	240739
Payments				
Salary Costs		31283	55546	86829
Capital Project			74478	74478
Youth Training		2387		2387
Activities, Materials and Resources		6869	5177	12046
Sweatshirts		673		673
Subsistence and Refreshments		8109		8109
Betty's Hut Operating Expenses		2772		2772
Motor and Travelling Expenses		1056	1876	2932
Media Expenses		93		93
Insurances		460		460
Legal Fees		0	3240	3240
Postage and Stationery		555		555
Accountancy		300		300
Subscriptions		764		764
Sundries		652		652
Total Payments		55973	140317	196290
Surplus/Deficit for the period		10583	33866	44449
Transfer Between Funds		0	0	0
Funds at 1 April 2023		44330	14218	58548
Total Funds at 31 March 2024		54913	48084	102997

Projects 4 Change

Notes to the Financial Statements as at 31 March 2024

- 1 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Projects 4 Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- 2 Projects 4 Change is a charity registered with the Charity Commission, Registration no 1181162.
It is governed by a management committee.

- 3 No remuneration was paid to trustees during the year.

4 Grants Received-

Unrestricted

Ballinger Trust	20000
Action for Children	4296
Post Code Lottery Fund	30000
UK Youth (Cost of Living Fund)	10000
Other donations	2260
Total Unrestricted Grants	66556

Restricted

Sir James Knott Trust	13913
Unison Newcastle	800
The Badur Foundation	15000
Newcastle City Council Change Makers	3000
National Citizenship Services	8450
Crowdfunding	526
Action for Children	10960
Newcastle University	300
Million Hours Fund	8147
Main Grant - Million Hours Fund	11251
Streetgames North East	6773
Key Fund-Change Makers Volunteers	1000
LGA Foundation (Toastie Club)	9596
LGA Foundation (12 Days of Christmas)	1500
Youth Investment Fund (Capital)	74478
Youth Investment Fund (Revenue)	8490

Total Restricted Grants 174183

Total Grants & Donations Received 240739

- 5 Total Salary & NI costs for the year were £86,829.
- 6 The cost for Independent Examination for the year will be £350.

7 Fixed Assets Schedule at 31st March 2024

	Office Equipment	Furniture & Fittings	Construction Costs Betty's Hut The Cow Shed	Total
Costs				
At 1st April 2023	990	500	52579	72519
Additions for the Year			74478	74478
At 31st March 2024	990	500	92928	146997
Capital Grants Received				
At 1st April 2023				
From YIF			16740	16740
Projects4Change Contribution			1710	1710
Sub-total		500	52579	71529
Received during the year from YIF			74478	74478
At 31st March 2024	0	500	92928	146007
Net Book Cost	990	0	0	990
Depreciation				
At 1st April 2023	990			990
Charge for the Year				
At 31st March 2024	990	0	0	990
Net Book Value				
At 1st April 2023	-	-	-	-
At 31st March 2024	0	0	0	0

8 Restricted Funds

	Balance 01/04/2023	Income	Expend	Balance 31/03/2024
Sir James Knott Trust		13913	13913	0
Streetgames North East		6773	5493	1280
Unison Newcastle		800	800	0
The Badur Foundation		15000	7500	7500
Newcastle City Council Change Makers		3000	3000	0
National Citizenship Services		8450	5600	2850
Crowdfunding		526	526	0
Action for Children		10960		10960
Newcastle University		300	300	0
Million Hours Fund		8147	0	8147
Main Grant - Million Hours Fund		11251	2904	8347
Northumbria Police Crime Commissioner	1000		1000	0
Ernest Cook Trust	0			0
Key Fund-Change Makers Volunteers	0	1000		1000
New Writing North East	4000		4000	0
LGA Foundation (Toastie Club)	0	8000	1595	8000
LGA Foundation (12 Days of Christmas)	0	1500	1500	0
Community Foundation Tyne & Wear and Northumberland	9218		9218	0
Capital Projects - Betty's Hut				
Youth Investment Fund (Capital)	0	74478	74478	0
Youth Investment Fund (Revenue) (see attached sheet for analysis)	0	8490	8490	0
Total	14218	174183	146317	48084
Unrestricted Funds	44330	96996	55873	54913
Total Funds	58548	240779	196290	102997

Projects 4 Change

Youth Investment Fund - Salary Analysis

Job Title	Monthly Salary	% or hr/wk on YIF	Employers' Monthly NIC	Jan-24	Feb-24	Mar-24
Trainee	£1,323.94	100	£82.33	£1,406.27	1,406.93	1,436.93
Youth Worker	£2,041.34	71		£0.00	0	0
Backfill CEO	£2,337.40	100	£217.96	£2,555.36	2,555.36	2,555.36
Admin	£182.00	100		£182.00	394.29	394.29
Support	£0.00	57		£0.00	0	0
				£4,143.63	4,396.58	4,386.58
Total for the Financial period						£12,916.79