

Projects 4 Change

Registered Charity No. 1181162

**Financial Statements
for the period ended 31 March 2023**

Legal Information - 2022/23**Name:** Projects 4 Change**Charity Number:** 1181162**Structure:** Registered Charity**Trustees:**

Chesley Conlin	Chair
Syeda Ahmed	Vice Chair
Amy Coates	Secretary
Tahir Rashid	Treasurer
Helen Hall	Trustee
Linda Hobson	Trustee
Simon Pinkney	Trustee

Address: Projects4Change
Bettys Hut and Garden
The Cowgate Centre
Houghton Avenue
Newcastle upon Tyne
NE5 3UT**Independent Examiner:** Mark Thompson MAAT
42 Lesbury Road
Newcastle Upon Tyne
NE6 5LB

Report of the Trustees for the Period Ended March 2023

Projects4Change (P4C) works predominantly with young people aged 11-18 in Cowgate and the surrounding areas of Newcastle Upon Tyne. Many of the young people are living in poverty and are facing significant barriers to a happy and stable life. The local community has a higher than average number of young people and a larger number of single parent families. This means the poverty experienced on the estate particularly affects the lives of children and young people. Working together with young people we have created fantastic opportunities for their development and responded pro-actively to the challenges of 2022-23. This has included, 5 residentials, 1 Sailing Trip, a Change Maker Volunteer -Youth Led multi arts festival. A youth led bi-weekly Trans +non-binary support group. Weekly Haven forest school sessions in Kenton. Two days per week Youth at Kenton (YAK) is a project commissioned by Action4Children to work within the local school. Crafty Cowgate (crafty solutions to environmental problems project). Young volunteers planned a Halloween Treasure Hunt and created a booklet by the young people about gender based violence. We delivered holiday programmes and Piloted a Counselling in Nature services at the request of our Change Maker Volunteers.

Projects of note:


Counselling In Nature, Counselling Pilot service for young people
Betty's Hut multi arts festival with the Unfolding Theatre
Crafty Solutions to Environmental Problems, with Monkfish Productions
Sailing with the Blue Spirit Bursary Fund
Youth at Kenton, school based wellbeing support with Action4Children
12 days of Christmas Project with LGA
Gender based violence booklet created by our Change Maker Volunteers

Risk Management

The executive members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed:  Chair, on behalf of the Trustees, date: 20/12/2023

Projects 4 Change

Receipts & Payments Account 1 April 2022 to 31 March 2023

		Unrestricted	2022-23 Restricted	Total	2021-22
	Notes			£	
Receipts					
Grants & Donations	4	47738	65782	113520	100750
Total Receipts		47738	65782	113520	100750
Payments					
Salary Costs		32102	25776	57878	53491
Capital Project			26730	26730	15183
Youth Training		435		435	1683
Activities, Materials and Resources		8424	3256	11680	9430
Sweatshirts		563		563	138
Substance and Refreshments		3593		3593	3317
Betty's Hut Operating Expenses		1126		1126	1218
Unfolding Theatre			8382	8382	
Totem Pole		1300		1300	
Motor and Travelling Expenses		608	2100	2708	3510
Media Expenses		87		87	96
Insurances		208		208	208
Postage and Stationery		547		547	249
Accountancy		280		280	275
Subscriptions		200		200	198
Sundries		282		282	162
Depreciation				0	0
Total Payments		49755	66244	115999	89158
Surplus/Deficit for the period		-2017	-462	-2479	11592
Transfer Between Funds		0	0	0	0
Funds at 1 April 2022		46347	14680	61027	49435
Total Funds at 31 March 2023		44330	14218	58548	61027

Projects 4 Change

Balance Sheet as at as at 31 March 2023

	Notes	2023	2022
Fixed Assets			
Tangible Fixed Assets		0	0
Currents Assets			
Cash at bank and in hand		60962	64174
Current Liabilities	7	-2414	-3147
Net Current Assets		58548	61027
Net Assets		58548	61027
Funds			
Restricted Funds	8	14218	14680
General Funds	8	44330	46347
Total Funds at 31 March 2023		<u>58548</u>	<u>61027</u>

The financial statements were approved by the following members
of the Management Committee:

Signed.....

Position.....

TREASURER

Signed.....

Position.....

CHAIR

Date

18.12.2023

Projects 4 Change

Notes to the Financial Statements as at 31 March 2023

- 1 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Projects 4 Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- 2 Projects 4 Change is a charity registered with the Charity Commission, Registration no 1181162
It is governed by a management committee.

- 3 No remuneration was paid to trustees during the year.

4 **Grants Received-**

Unrestricted

Ballinger Trust	10000
Patchwork	2000
Connected Voice (Cost of Living)	4000
Garfield Weston Trust	20000
Edge North East	1000
UK Youth (Cost of Living Fund)	10000
Other donations	738
Total Unrestricted Grants	47738

Restricted

Lifetime Training	500
Rise North East	1750
Streetgames North East	1971
Monkfish Productions	2500
The Unfolding Theatre	9932
Northumbria Police Crime Commissioner	1000
Key Fund-Change Makers Volunteers	6953
Action for Children	6718
New Writing North East	4000
LGA Foundation (Toastie Club)	3000
LGA Foundation (12 Days of Christmas)	1500
Community Foundation Tyne & Wear and Northumberland: Wellesley Trust	9218
Youth Investment Fund (Planning Grant)	16740
Total Restricted Grants	65782

Total Grants & Donations Received **113520**

- 5 Total Salary & NI costs for the year were £57,878.
- 6 The cost for Independent Examination for the year will be £300.
- 7 **Current Liabilities**
- | | |
|----------------------|------|
| PAYE (HMRC) creditor | 2414 |
|----------------------|------|

	Balance		Balance	
	01/04/2022	Income	Expend	31/03/2023
8 Restricted Funds				
Lifetime Training	0	500	500	0
Streetgames Grants	0	1971	1971	0
Rise North East	0	1750	1750	0
Monkfish Productions	0	2500	2500	0
Unfolding Theatre	0	9932	9932	0
Northumbria Police Crime Commissioner	500	1000	500	1000
Ernest Cook Trust	5110		5110	0
Key Fund-Change Makers Volunteers	1000	6953	7953	0
Action for Children	0	6718	6718	0
Newcastle City Council-Change Makers Volunteers	6070		6070	0
New Writing North East		4000		4000
LGA Foundation (Toastie Club)		3000	3000	0
LGA Foundation (12 Days of Christmas)		1500	1500	0
Community Foundation Tyne & Wear and Northumberland:		9218		9218
Capitla Projects - Betty's Hut				
LGA Foundation	2000		2000	0
Youth Investment Fund (Planning Grant)	0	16740	16740	0
Total	14680	65782	66244	14218
Unrestricted Funds	46347	47738	49755	44330
Total Funds	61027	113520	115999	58548

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Projects 4 Change

On accounts for
the year ended

31 March 2023

Charity no 1181162

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 November 2023

Name:

Mark Thompson MAAT

Address:

42 Lesbury Road
Newcastle
NE6 5LB