

Projects 4 Change

Registered Charity No. 1181162

Financial Statements
for the period ended 31 March 2022

Legal Information - 2022

Name: Projects 4 Change

Charity Number: 1181162

Structure: Registered Charity

Trustees:

Simon Pinkey	Chair
Syeda Ahmed	Vice Chair
Amy Coates	Secretary
Joanne Nicholson	Treasurer
Helen Hall	
Amanda Hall	
Chesley Conlin	

Address: Projects4Change
Betty's Hut and Garden
The Cowgate Centre
Houghton Avenue
Newcastle upon Tyne
NE5 3UT

Independent Examiner: Mark Thompson MAAT
42 Lesbury Road
Newcastle Upon Tyne
NE6 5LB

Report of the Trustees for the Period Ended March 2022

Like many others we have experienced a challenging but productive year in 2021-22. We have continued to build our presence in the local communities we serve. We have brought back Bettys Hut and Garden to the Cowgate Community, a much loved community resource. We are making fantastic use of this new space in responding to the needs and concerns of local young people and the wider community, providing youth-led projects to maximise young people's voice, choice, and potential to create a better future together.

Projects of note:

Opened Bettys Hut and Garden, Cowgate
4 day Community Festival with The Unfolding Theatre
A Little Bit of Good in The World, Art Project with Monkfish Productions
Guardians of the Garden Environmental Project
Youth at Kanton, school based wellbeing support with Action4Children
Toastie Club Open Access Drop In project.

Risk Management

The executive members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed:Chair, on behalf of the Trustees, date: 1st Dec 2022

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Projects 4 Change

On accounts for
the year ended

31 March 2022

Charity no 1181162

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 November 2022

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Projects 4 Change

Receipts & Payments Account 1 April 2021 to 31 March 2022

		2021-22		2020-21
	Unrestricted	Restricted	Total	
Notes			£	
Receipts				
Grants & Donations	4	39453	61297	100750
				95478
Total Receipts		39453	61297	100750
				95478
Payments				
Salary Costs		1,964	51527	53491
Capital Project		2,621	12562	15183
Youth Training		1,683		1683
Activities, Materials and Resources		0	9430	9430
Sweatshirts		138		138
Subsistance and Refreshments			3317	3317
Betty's Hut Operating Expenses		1218		1218
Motor and Travelling Expenses		643	2867	3510
Media Expenses		96		96
Insurances		208		208
Postage and Stationery		249		249
Accountancy		275		275
Subscriptions		198		198
Sundries		162		162
Depreciation			0	0
				495
Total Payments		9455	79703	89158
				68627
Surplus/Deficit for the period		29998	-18406	11592
				26851
Transfer Between Funds		0	0	0
				0
Funds at 1 April 2021		16349	33086	49435
				22584
Total Funds at 31 March 2022		46347	14680	61027
				49435

Projects 4 Change

Balance Sheet as at as at 31 March 2022

	Notes	2022	2021
Fixed Assets			
Tangible Fixed Assets		0	0
Currents Assets			
Cash at bank and in hand		64174	49435
Current Liabilities	7	-3147	0
Net Current Assets		61027	49435
Net Assets		61027	49435
Funds			
Restricted Funds	8	14680	33086
General Funds	8	46347	16439
Total Funds at 31 March 2022		<u>61027</u>	<u>49525</u>

The financial statements were approved by the following members
of the Management Committee:

Signed.....*il. Ullrich*.....

Position.....*Safeguarding Lead Trustee*
H. Hall

Signed.....*Cherlin*.....

Position.....*Chair*.....

Date *1st Dec 2022*

Projects 4 Change

Notes to the Financial Statements as at 31 March 2022

- 1 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Projects 4 Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- 2 Projects 4 Change is a charity registered with the Charity Commission, Registration no 1181162
It is governed by a management committee.
- 3 No remuneration was paid to trustees during the year.

4 Grants Received-

Unrestricted

Ballinger Trust	10000
Arnold Clark	2500
Garfield Weston Trust	20000
Edge North East	2957
Community Foundation Tyne & Wear and Northumberland	3000
Other donations	996
Total Unrestricted Grants	39453

Restricted

Street Games Grants	7673
Rise North East	4900
Unfolding Theatre	340
Northumbria Police Crime Commissioner	500
Ernest Cook Trust	5110
Key Fund-Change Makers Volunteers	2228
Action for Children	14670
Newcastle City Council-Change Makers Volunteers	11070
LGA Foundation	7418
Community Foundation Tyne & Wear and Northumberland:	6888
Ground Works UK	500
Total Restricted Grants	61297

Total Grants & Donations Received **100750**

- 5 Total Salary & NI costs for the year were £53,491
- 6 The cost for Independent Examination for the year will be £280.
- 7 **Current Liabilities**
- | | |
|----------------------|------|
| PAYE (HMRC) creditor | 3147 |
|----------------------|------|

8 Restricted Funds	Balance			Balance
	01/04/2021	Income	Expenditure	31/03/2022
The National Lottery Community Fund	12339		12339	0
Street Games Grants	4195	7673	11868	0
Rise North East	3200	4900	8100	0
North - North East	1250		1250	0
Unfolding Theatre		340	340	0
Northumbria Police Crime Commissioner		500		500
Ernest Cook Trust		5110		5110
Key Fund-Change Makers Volunteers		2228	1228	1000
Action for Children		14670	14670	0
Newcastle City Council-Change Makers Volunteers		11070	5000	6070
Capital Projects - Betty's Hut				
LGA Foundation	5000	7418	10418	2000
Community Foundation Tyne & Wear and Northumberland Grants	7102	6888	13990	0
Ground Works UK		500	500	0
Total	33086	61297	79703	14680
Unrestricted Funds	16349	39453	9455	46347
Total Funds	49435	100750	89158	61027
9 Fixed Assets				
	Office Equipment			
Cost				
As at 1 April 2021	0			
Additions	990			
Disposals				
As at 31 March 2022	990			
Depreciation				
As at 1 April 2021	495			
Charge for the year	495			
Disposals				
As at 31 March 2022	990			
Net Book Value at 31 March 2022	0			