

# **All Saints North Cave Church Charity**

## **Trustee Report for 2024**

**Financial Summary** The attached accounts show that the total assets at the end of the year are broadly unchanged from the start of the year. Because we have been deliberately running down our current account, for the first time we have sold some investment units in order to continue with our charitable grants. The growth in the CCLA investments last year, and to a lesser extent this year, have enabled us to maintain donations without eating too much into our capital.

**Grants** We have continued to support:

- |                          |      |
|--------------------------|------|
| • Acts 4.35              | £500 |
| • Hope Housing           | £500 |
| • Mires Beck             | £500 |
| • Iron Duke              | £500 |
| • Hull Minster Chorister | £360 |

In addition we made a small grant of £130 to assist an individual who was in need of urgent assistance for food and accommodation prior to making more permanent arrangements. It is one of the strengths of this charity that it can respond quickly to the needs of individuals who we know or find to require temporary assistance.

**Future Plans** We continue to keep under review the balance between preserving capital (and the income it generates) and supporting worthy causes and individuals.

W R R Carter  
Trustee  
11th April 2025

All Saints North Cave Church Charity 2024 Accounts					
		Units	Price		Total
Opening balance	HSBC Bank			£1,894.56	
	CCLA	1912.78	£19.85	£37,959.12	£39,853.68
Income	CCLA dividends				
	February		£262.62		
	May		£262.62		
	August		£262.62		
	November		£258.29	£1,046.15	
	Sale of CCLA units			£1,500.00	
	Standing order			£120.00	£2,666.15
Expenditure	Donations				
	Acts 4.35		£500.00		
	Hope Housing Bridlington		£500.00		
	Mires Beck Nursery		£500.00		
	Iron Duke Sea Cadets		£500.00		
	Hull Minster Choral Scholarship		£360.00		
	Chris Gaunt		£130.00	£2,490.00	
	Reduction in CCLA units held		£659.05	£659.05	
	Bank charges		£55.40	£55.40	£3,204.45
Closing balance	HSBC bank			£2,009.11	
	CCLA	1838.3542	£20.29	£37,306.27	£39,315.38
Check					£39,315.38