

t

**THE BEACON CENTRE**

**PROFIT & LOSS ACCOUNT AND BALANCE SHEET  
FOR THE YEAR ENDED 30 APRIL 2024**

**The Beacon Centre is a registered CIO in England & Wales number 1181149**

**THE BEACON CENTRE**

**CHARITY REGISTRATION NUMBER 118149**

**ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024**

**TABLE OF CONTENTS**

**PAGES 1 – 5 TRUSTEES REPORT**

**PAGES 6 -7 INDEPENDENT EXAMINERS REPORT**

**PAGE 8 PROFIT AND LOSS ACCOUNT**

**PAGE 9 BALANCE SHEET**

**PAGE 10 NOTES TO THE ACCOUNTS**

## **The Beacon Centre Trustee Report**

Prepared by Revd Christopher Moore (Chair of Trustees)

**Charity's name:** The Beacon Centre

**Registration number:** 1181149

**Address:** Beacon Centre, 131 Barrington Street, M11

**Trustee names:** Revd Christopher Moore, Lesley Karen Brereton, James Hill, John Thomas Smith, Jill Files, Thomasena Stockwell

### **Structure and details of how it is managed, including how it recruits trustees**

In the last year trustee membership has changed slightly and continues to be strengthened as trustees recognise the skills the board needs to manage and sustain the asset. Half of its current members live and work locally. The Board began talks with a prospective new trustee who had proven skills in finance (David Knott) to work alongside the current Chair in strengthening management, financial oversight and ensuring sustainability. The trustees for the period April 23 – April 24 are:

- Revd Chris Moore (Chair) is Rector of St Cross Church in Clayton, and has built up strong links within the parish, particularly with the three primary schools. He is also Ardwick Deanery Mission Enabler and has led social action initiatives across the Deanery, including the foundation of St Cross Food Bank. Before ordination, he taught in two tough inner-city London Schools where he was Head of Dept and Head of Year.
- Jill Files has been a member of St Cross Church for over 30 years. She taught in one of the primary schools in the parish for over 10 years and has a good knowledge of the area around the Beacon Centre, its people and their needs. Jill was also a volunteer with the St Cross Foodbank which gave her a greater understanding of the needs of our more vulnerable local families.
- James Hill has 40 years' experience in finance including 2 finance directorships, one at a charitable organisation with over £1m turnover. He can produce both management and statutory accounts, is proficient in using spreadsheets and has managed staff throughout his career. He

is treasurer at St Cross Church, Clayton as well as treasurer of The Beacon Centre

- John Smith has worked with a variety of people with challenging physical and mental conditions, and he continues to work in a customer/safety role with Manchester City FC in addition to his role as a disability and mobility driving instructor. Prior to becoming a driving instructor, John held several managerial positions in local companies.

To understand the board's existing strengths and gaps, the board are in the process of carrying out a skills audit to map out the skills, qualities and experience of the board. Informed by that audit, the Board intends to take concrete steps to appoint new trustees and advisors with skills in financial management, income generation, compliance, risk management, marketing and public relations as these were the areas the skills audit demonstrated as weak.

### **Objectives and Activities:**

The overall aim of the Beacon Centre is to improve the health and wellbeing of the local community.

Over the past year, we have become increasingly aware of the desire from residents for a social space where people can come together and experience a sense of community and relieve feelings of isolation and loneliness, learn skills and share knowledge and improve their quality of life. We deliver this through providing a community hub underpinned by the principles of community involvement and partnership in the local community.

### **Difference made - outcomes**

- Improved health and wellbeing
- Reduced loneliness and isolation
- Improved finances
- Increased skills and knowledge

We have achieved these outcomes through a combination of practical approaches including:

## **Activities to improve health and wellbeing**

We recognise that a combination of socio-economic factors can lead to individuals experiencing actual or perceived barriers. We encourage Healthier Eating through Healthier Cooking and provide accessible physical activity sessions tailored to the needs and abilities of the participants, which can be particularly suitable for people with physical or learning disabilities, or dementia. This has a positive impact on physical and mental health and wellbeing and contributes to social interactions.

We contribute to raising awareness relating to health issues and have extended our collaboration with neighbourhood partners to include local pharmacies, who offer a range of health checks, vaccination programs, advice, and other services. Our centre users can benefit from face-to-face discussions about their health concerns and receive advice about which services are available to them locally.

## **Combatting social isolation and reducing loneliness**

Social activities encourage people to get out of the house, interact with others, and benefit from emotional wellbeing. The benefits of participation in these sessions and volunteering lead to an improvement in mood, further participation in multiple activities, the forming of new friendships and relationships, and an improvement in mental well-being reported by the users. Participants can also develop their skills and knowledge, leading to further opportunities or potential employment.

**Community Grocer** helps to ensure that users have access to sufficient food, with healthier options, whilst using a smaller amount of their weekly budget, therefore making it easy to meet other needs, such as rent, bills, travel expenses and exercise/leisure. By offering our customers a choice of groceries, we allow them to retain a sense of dignity and control during a difficult period. This can help them to overcome any embarrassment or reluctance to access food assistance, and therefore to benefit from further forms of support. In addition, we offer advice on how to use the fresh produce that is available via FareShare in healthy recipes that may help to benefit health and reduce the risk of disease and other health conditions.

## **Citizens Advice and Help with Form Filling/ Online Applications**

We work closely with a diverse network of partners. By reducing financial and other strains, this has a secondary benefit of reducing stress levels and lowering the risk of developing or exacerbating hypertension. Therefore, this service benefits the general mental and physical well-being of the user, as well as improving financial management and increasing budgeting skills.

- **the wider community**

The Beacon Centre has become a welcoming venue packed with positive, nurturing and inclusive activities which foster social capital – a vital ingredient in every local economy and especially vital in deprived communities. When people have a place to meet, they can build trust, share concerns and identify solutions that may develop into successful projects, local services or social enterprises. Because of the fact that the Beacon Centre is community led, it has the potential to alter the self-belief and ambition of local residents too.

- **Please also indicate the numbers of people expected to benefit from your work.**

Currently the number of service users who benefit from our work on a weekly basis is approximately 140, with wider benefits to household members increasing this to around 200. In addition to this we employ one full time member of staff, and contract freelance instructors, a sessional keyholder and a cleaner. We also have opportunities for existing and additional local volunteers (currently 14) and trustees (currently 6). The centre is hired out by five groups on a regular basis and an additional 15 groups on an ad hoc basis supporting further community beneficiaries.

### **Serious Incidents**

There have been no safeguarding disclosures.

### **Financial review**

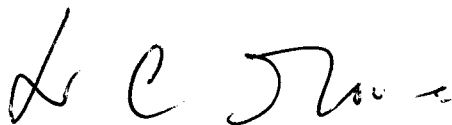
For the year ended 30 April 2024 Beacon Centre experienced a downturn in grant income from funders for the activities and operational costs carried out and borne by the Centre meaning that there was significant pressure placed on the Charity's reserves. However, the Centre was able to continue its core activities throughout the financial year ended 30 April 2024.

Capital grants are shown in the balance sheet as deferred income and are released into the profit and loss account over the period of the useful life of the respective fixed assets (see note 1 in the financial statements). The trustees believe this is the correct approach.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the level of unrestricted reserves as of 30 April 2024 is sufficient to enable the charity to continue as a going concern for the next two to three months in line with current policy. The trustees are committed to increasing the Charity's amount of unrestricted reserves available in order to sustain all its core activities and to meet salary costs in 2025.

**Details of any funds held as a custodian trustee: None.**

No trustees receive any remuneration, payments or benefits from the charity.



REV C J MOORE

12.1.25

CHAIR OF TRUSTEES



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Page  
1

Report to the trustees/  
members of

THE BEACON CENTRE

On accounts for the year  
ended

30 APRIL 2024

Charity no  
(if any)

1181149

Set out on pages

8 - 10

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 April 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12.1.25

Name:

DERECK MZUNGU

Relevant professional  
qualification(s) or body  
(if any):

ACCA Certified Accounting Technician -1617544

Address:

17 EDGE LANE

CLAYTON

MANCHESTER M11 1QA



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Page 2  
Give here brief details of any items that the examiner wishes to disclose.

**THE BEACON CENTRE****PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30 APRIL 2024**

<b>INCOME</b>	<b>NOTE</b>	<b>2024</b>	<b>2023</b>
Grant Income		20,660	35,020
Donations		445	178
Room Hire		20,131	8,828
After School Club		3,030	-
Deferred income release	<b>1</b>	<u>20,566</u>	<u>23,307</u>
<b>GROSS PROFIT</b>		<b>64,832</b>	<b>67,333</b>
Operating expenses		63,835	48,331
Depreciation	<b>2</b>	23,471	22,543
<b>Net (Loss) on ordinary activities</b>		<u><b>-22,474</b></u>	<u><b>-3,541</b></u>
Profit brought forward		27,780	31,321
Profit carried forward	<b>8</b>	<u><b>5,306</b></u>	<u><b>27,780</b></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

**THE BEACON CENTRE**  
**BALANCE SHEET AS AT 30 APRIL 2024**

	NOTE	2024 £	2023 £
<b>Fixed Aseets</b>			
Leasehold property	3	343,809	347,854
Kitchen Equipment	3	20,965	28,608
Computer Equipment	3	687	524
Fixtures and fittings	3	4,256	4,669
		<u>369,718</u>	<u>381,655</u>
<b>Current Assets</b>			
Debtors		905	1,155
Bank	4	8,229	42,433
Prepayments		1,109	
		<u>10,243</u>	<u>43,588</u>
<b>Total assets</b>		<u>379,961</u>	<u>425,243</u>
<b>Current liabilities</b>			
HMRC	5	399	442
Pension Creditors	5	185	121
Trade Creditors		339	2,600
Deferred income 1 year	5	19,445	21,274
		<u>20,367</u>	<u>24,438</u>
<b>Total assets less current liabilities</b>		359,594	400,804
<b>Long term liabilities</b>			
Deferred income more than 1 year	6	354,288	373,025
<b>Net assets</b>		<u>5,306</u>	<u>27,780</u>
<b>Profit and Loss account</b>	7	5,306	27,780
<b>Total funds</b>		<u>5,306</u>	<u>27,780</u>

Signed

Signed

Treasurer

Independent Examiner

**THE BEACON CENTRE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024**

**1 Deferred income**

		£	£	1 yr £	> 1 yr £
B/F	342,620	17,065	325,555	16,203	309,352
GRANTS LEASEHOLD 4%	40,813	1,608	39,205	1,568	37,637
GRANTS KITCHEN 20%	8,062	1,495	6,567	1,313	5,254
GRANTS FIXTURES & FITTINGS	2,803	397	2,406	360	2,046
	394,299	20,566	373,733	19,445	354,288

**2 Depreciation**

Depreciation is provided against tangible fixed assets on the straight line method as follows:

Leasehold property	4%
Kitchen equipment	20%
Computer equipment	33%
Office equipment	20%
Fixtures & Fittings	15%

**3 FIXED ASSETS**

	Rate	LEASEHOLD 4%	KITCHEN 20%	COMP EQ 33.30%	F&F 15%	OFFICE EQ 20%
Opening bal 01 May 23	£	364,752.20	£ 38,214.36	£ 538.99	£5,324.63	£ - £ 408,830.18
Additions	£	10,688.00	£ -	£ 397.99	£ 447.60	£ - £ 11,533.59
Disposals	£	-	£ -	£ -	£ -	£ - £ -
Closing bal 30 Apr 24	£	375,440.20	£ 38,214.36	£ 936.98	£5,772.23	£ - £ 420,363.77

**Depreciation**

Opening bal 01 May 23	£	16,898.56	£ 9,606.16	£ 14.96	£ 655.65	£ - £ 27,175.33
Additions	£	14,733.00	£ 7,642.87	£ 234.92	£ 860.24	£ - £ 23,471.03
Disposals	£	-	£ -	£ -	£ -	£ - £ -
Closing bal 30 Apr 24	£	31,631.56	£ 17,249.03	£ 249.88	£1,515.89	£ - £ 50,646.36

<b>NBV 30 Apl 2024</b>	£	<b>343,808.64</b>	£ <b>20,965.33</b>	£ <b>687.10</b>	£ <b>4,256.34</b>	£ - £ <b>369,717.41</b>
<b>NBV 01 May 2023</b>	£	<b>347,853.64</b>	£ <b>28,608.20</b>	£ <b>524.03</b>	£ <b>4,668.98</b>	£ - £ <b>381,654.85</b>

**4 Current Assets**

	2024	2023
Trade debtors	905	1,155
Cash at bank	8,229	42,433
Prepayments	1,109	
	<u>10,243</u>	<u>43,588</u>

**5 Creditors - due within 1 year**

	2024	2023
Trade and tax creditors	923	3,164
Deferred income	19,444	21,274
	<u>20,367</u>	<u>24,438</u>

**6 Creditors - due over 1 year**

	2024	2023
Deferred income	<u>354,288</u>	<u>373,025</u>

**7 Operating profit**

	2024	2023
Operating profit is stated after charging		
Depreciation	<u>23,471</u>	<u>22,543</u>

**8 Reconciliation of movements in funds**

	2024	2023
(Loss) for the year	-22,474	-3,541
Opening balance	27,780	31,321
Closing funds	<u>5,306</u>	<u>27,780</u>