

Bayswater Foundation

Annual Report

For the Year Ended 31 December 2021

Registered Charity No. 1181148

Annual Report
For the Year Ended 31 December 2021

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Trustees' Annual Report
For the Year Ended 31 December 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Address

167 Queensway, London, W2 4SB

Advisers

Independent Examiners

Myersons (CA) Limited

Chartered Accountants

32 Derby Street, Ormskirk, Lancashire, L39 2BY

Bankers

Metro Bank Plc.

1 Southampton Row, London, WC1B 5HA

Trustees

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)

Rebecca Mary Kashti

Stephan Marios Roussounis

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2021

Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

Taxation Status

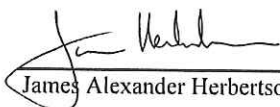
The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Achievements & Performance

In 2021, Bayswater gave 2,650 student weeks of English language classes to people from less privileged backgrounds in Brazil, Colombia and the UK. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all, improve the students confidence at communicating in English. During the pandemic our programmes abroad were unable for long periods to operate as they were shut due to COVID-19.

Statements of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


James Alexander Herbertson

28/10/2022

Date

Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation

We report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

Responsibilities of Trustees

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

Basis of Independent Examiners Report

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Myersons (CA) Limited
Chartered Accountants

Date: 28/10/22

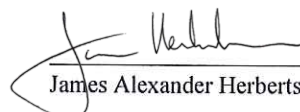
Statement of Financial ActivitiesFor the Year Ended 31 December 2021

	<u>Unrestricted</u> <u>2021</u> £	<u>Unrestricted</u> <u>2020</u> £
INCOME		
Donations	9,779	1,014
Fundraising events	0	25
Donations in lieu of payment of services	250	0
Other	10	67
Total Incoming Resources	<u><u>10,039</u></u>	<u><u>1,106</u></u>
EXPENDITURE (Note 2)		
Raising funds	216	216
Charitable activities	4,563	1,121
Administration	1	0
Other expenditure	125	496
Total resources expended	<u><u>4,905</u></u>	<u><u>1,833</u></u>
Net income/(expenditure) before investment gains/(losses)	5,134	-727
Net gains/(losses) on investments	0	0
Other recognised gains & losses		
Other gains/(losses)	<u>0</u>	<u>0</u>
Net movement in funds	5,134	-727
RECONCILIATION OF FUNDS		
Total funds brought forward @ 1 January 2021	93	820
Total funds carried forward @ 31 December 2021	<u><u>5,227</u></u>	<u><u>93</u></u>

Balance SheetAs at 31 December 2020

	<u>2021</u> £	<u>2020</u> £
Fixed Assets		
	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash & bank	5,227	4,833
	<u>5,227</u>	<u>4,833</u>
Less: current liabilities		
Accruals & Deferred Income	0	4,740
	<u>0</u>	<u>4,740</u>
Net current assets	5,227	93
	<u>5,227</u>	<u>93</u>
Total net assets	<u>5,227</u>	<u>93</u>
Funds of the Charity		
Unrestricted Reserves		
Balance at 1 January 2021	93	820
Movement for the year	5,134	-727
Balance at 31 December 2021	<u>5,227</u>	<u>93</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 28/10/2022
and were signed on its behalf by :


James Alexander Herbertson

Notes to the Financial Statements
For the Year Ended 31 December 2021

1 Accounting Policies**Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

INCOME**Recognition of income**

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 ANALYSIS OF EXPENDITURE

Charitable Activities	2021	2020
	£	£
Teaching costs	0	0
Accommodation costs	0	0
Course costs	4,563	1,121
	<hr/> 4,563	<hr/> 1,121

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2021

Administration costs	2021	2020
	£	£
Bank Charges	1	0
	<hr/>	<hr/>
	1	0
	<hr/>	<hr/>

