

**Bayswater Foundation**

**Annual Report**

**For the Year Ended 31 December 2020**

**Registered Charity No. 1181148**

Annual Report  
For the Year Ended 31 December 2020

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Trustees' Annual Report  
For the Year Ended 31 December 2020

## **LEGAL AND ADMINISTRATIVE INFORMATION**

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

### **Address**

167 Queensway, London, W2 4SB

### **Advisers**

#### **Independent Examiners**

Myersons (CA) Limited

Chartered Accountants

32 Derby Street, Ormskirk, Lancashire, L39 2BY

#### **Bankers**

Metro Bank Plc.

1 Southampton Row, London, WC1B 5HA

### **Trustees**

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)

Rebecca Mary Kashti

Stephen Marios Roussounis

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)  
For the Year Ended 31 December 2020

### **Funding & Unrestricted Funds**

No restrictions are in place and all funds are available to meet the charity's objectives.  
Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

### **Risk Management**

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

### **Taxation Status**

The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

### **Achievements & Performance**

In 2020, Bayswater gave 594 student weeks of English language classes to people from less privileged backgrounds. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all improve the students confidence at communicating in English. During the pandemic our programmes abroad were unable for long periods to operate as they were shut due to COVID-19.

We raised over £3,250 from private donations, student fundraisers and corporate sponsors gifting money towards our Walk & Talk programme in Liverpool.

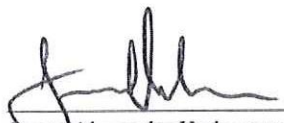
Following on from the success of our 2019 programme for refugees at the University of Nottingham, we produced a 'how to manual' for UK universities interested in running similar programmes and held a conference at the University of Leicester.

Bayswater also gifted 3 scholarships to RefuAid's students to improve their level of English to go on to University.

Trustees' Annual Report (continued)  
For the Year Ended 31 December 2020

**Statements of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
James Alexander Herbertson

08/10/2021  
Date

**Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation**

We report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 9.

**Responsibilities of Trustees**

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

**Basis of Independent Examiners Report**

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or  
the accounts did not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Myersons (CA) Limited  
Chartered Accountants

Date: 11/10/21

Statement of Financial ActivitiesFor the Year Ended 31 December 2020

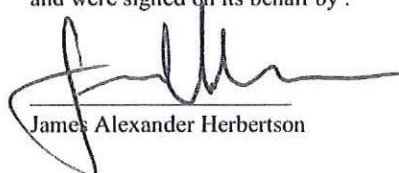
	<u>Unrestricted</u> <u>2020</u> £	<u>Unrestricted</u> <u>2019</u> £
<b>INCOME</b>		
Donations	1,014	40,230
Fundraising events	25	1,337
Donations in lieu of payment of services	0	11,323
Other	67	1,416
<b>Total Incoming Resources</b>	<u><u>1,106</u></u>	<u><u>54,306</u></u>
<b>EXPENDITURE (Note 2)</b>		
Raising funds	216	1,165
Charitable activities	1,121	31,237
Administration	0	19,250
Other expenditure	496	1,834
<b>Total resources expended</b>	<u><u>1,833</u></u>	<u><u>53,486</u></u>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>-727</b>	<b>820</b>
Net gains/(losses) on investments	0	0
<b>Other recognised gains &amp; losses</b>		
Other gains/(losses)	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>	<b>-727</b>	<b>820</b>
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward @ 1 January 2020</b>	820	0
<b>Total funds carried forward @ 31 December 2020</b>	<u><u>93</u></u>	<u><u>820</u></u>



Balance SheetAs at 31 December 2020

	<u>2020</u> £	<u>2019</u> £
<b>Fixed Assets</b>		
	0	0
	<u>0</u>	<u>0</u>
<b>Current Assets</b>		
Cash & bank	4,833	3,410
	<u>4,833</u>	<u>3,410</u>
<b>Less: current liabilities</b>		
Accruals & Deferred Income	4,740	2,590
	<u>4,740</u>	<u>2,590</u>
<b>Net current assets</b>	93	820
	<u>93</u>	<u>820</u>
<b>Total net assets</b>	<u>93</u>	<u>820</u>
<b>Funds of the Charity</b>		
<b>Unrestricted Reserves</b>		
Balance at 1 January 2020	820	0
Movement for the year	-727	820
	<u>-727</u>	<u>820</u>
<b>Balance at 31 December 2020</b>	<u>93</u>	<u>820</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 08/10/2021  
and were signed on its behalf by:



James Alexander Herbertson



Notes to the Financial Statements  
For the Year Ended 31 December 2020

## 1 Accounting Policies

### Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### INCOME

#### Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

### EXPENDITURE AND LIABILITIES

#### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

## 2 ANALYSIS OF EXPENDITURE

Charitable Activities	2020	2019
	£	£
Teaching costs	0	5,127
Accommodation costs	0	23,520
Course costs	0	2,590
	<hr/> 0 <hr/>	<hr/> 31,237 <hr/>

Notes to the Financial Statements (continued)  
For the Year Ended 31 December 2020

Administration costs	2020	2019
	£	£
Staff costs	0	19,250
	<hr/>	<hr/>
	0	19,250
	<hr/>	<hr/>