

BAYSWATER FOUNDATION

England & Wales · Charity number 1181148

Details

Status Registered

Legal form CIO

Registered 2018-12-12

Register [View on the Charity Commission register](#)

Contact

Address Bayswater Foundation
167 Queensway
London
W2 4SB

Phone 02072217259

Email james@bayswater.ac

Website www.bayswater.ac/giving

Activities

Objects: THE OBJECTS OF THE CIO ARE: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT OF PEOPLE UNDER THE AGE OF 25 YEARS IN THE STUDY OF THE ENGLISH LANGUAGE AND OTHER SUBJECTS IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, IN PARTICULAR BY BUT NOT LIMITED TO:• PROVIDING GRANT FUNDING TO OVERSEAS SCHOOLS FOR THE PROVISION OF ENGLISH LANGUAGE LESSONS;• PROVIDING TRAINING TO TEACHERS AND/OR THE PROVISION OF VOCATIONAL AND DIGITAL EDUCATION

Activities: Bayswater Foundation mission is to educate and inspire the next generation. Our objective is to advance the education of people typically aged under 25 years old through English language classes and other skill programmes. We gift grants to other charities and organisations to provide this tuition.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Argentina
- Brazil
- China
- Colombia
- Italy
- Japan
- Jordan
- Switzerland
- Vietnam
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,889	£39,386	-	-
2023-12-31	£28,777	£27,274	-	-
2022-12-31	£20,692	£24,114	-	-
2021-12-31	£10,039	£4,905	-	-
2020-12-31	£1,106	£1,833	-	-

Trustees

Name	Role	Appointed
JAMES ALEXANDER HERBERTSON		2018-12-12
Stephan Roussounis		2018-12-12

BAYSWATER FOUNDATION

England & Wales - Charity number 1181148

Accounts

BAYSWATER FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BAYSWATER FOUNDATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

BAYSWATER FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees James Alexander Herbertson, Chair
Stephan Marios Roussounis

**Charity registered
number** 1181148

Principal office 167 Queensway
London
W2 4SB

Accountants Barnes Roffe Advisory Limited
Chartered Accountants
Leytonstone House
3 Hanbury Drive
London
E11 1GA

BAYSWATER FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Bayswater Foundation for the year 1 January 2024 to 31 December 2024.

Bayswater Foundation is a registered charity (charity number 118148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

Objectives and activities

a. Main activities undertaken to further the Charity's purposes for the public benefit

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular, by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Achievements and performance

a. Main achievements of the Charity

In 2024, Bayswater gave 25,852 student weeks of English Language classes to people from less privileged backgrounds in Brazil, Columbia, Jordan, Mexico, France and the UK.

A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all improve the students confidence at communicating in English.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Structure, governance and management

a. Constitution

Bayswater Foundation is a registered charity, number 1181148, and is constituted under a Trust deed.

BAYSWATER FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

d. Taxation Status

The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Statement of Trustees' responsibilities

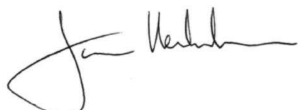
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
30/10/2025 and signed on their behalf by:



James Alexander Herbertson
(Trustee)

BAYSWATER FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Bayswater Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Barnes Roffe*

Dated: 30-Oct-2025

Barnes Roffe Advisory Limited
Chartered Accountants
Leytonstone House
3 Hanbury Drive
London
E11 1GA

BAYSWATER FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	27,854	27,854	28,597
Other income	4	35	35	180
Total income		27,889	27,889	28,777
Expenditure on:				
Charitable activities	5	39,386	39,386	27,274
Total expenditure		39,386	39,386	27,274
Net movement in funds		(11,497)	(11,497)	1,503
Reconciliation of funds:				
Total funds brought forward		3,298	3,298	1,795
Net movement in funds		(11,497)	(11,497)	1,503
Total funds carried forward		(8,199)	(8,199)	3,298

The Statement of Financial Activities includes all gains and losses recognised in the year.

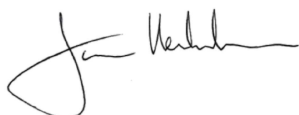
The notes on pages 7 to 13 form part of these financial statements.

BAYSWATER FOUNDATION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		15,301	3,298
Current liabilities			
Creditors: amounts falling due within one year	9	(23,500)	-
Total net assets		<u>(8,199)</u>	<u>3,298</u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds			
General funds	10	(8,199)	3,298
Total unrestricted funds	10	<u>(8,199)</u>	<u>3,298</u>
Total funds		<u>(8,199)</u>	<u>3,298</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



James Alexander Herbertson

(Trustee)

Date: 30/10/2025

The notes on pages 7 to 13 form part of these financial statements.

BAYSWATER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Bayswater Foundation ("the Charity") is a registered charity, a Charitable Incorporated Organisation (CIO) governed by its Constitution Document. Its registered office is 167 Queensway, London, W2 4SB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bayswater Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the reporting date, the funds were in a deficit. As disclosed under note 9, a Trustee provided a short term loan to the Charity. Post year end the funds have returned to surplus and the loan has been fully repaid.

2.3 Income

Income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities when received, at the value of the gift to the charity, provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income, with an equivalent amount recognised as an expense under the appropriate heading in the Statement of Financial Activities.

BAYSWATER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Creditors are recognised where the Charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

2.8 Fund accounting

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	27,854	27,854
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	28,597	28,597
	<hr/> <hr/>	<hr/> <hr/>

BAYSWATER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other operating income	35	35
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other operating income	180	180
	<hr/> <hr/>	<hr/> <hr/>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Course costs	39,085	39,085
Bank charges	301	301
	<hr/> <hr/>	<hr/> <hr/>
	39,386	39,386
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Course costs	17,029	17,029
Contractor costs	9,995	9,995
Bank charges	250	250
	<hr/> <hr/>	<hr/> <hr/>
	27,274	27,274
	<hr/> <hr/>	<hr/> <hr/>

BAYSWATER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	39,085	-	39,085
Bank charges	-	301	301
	<u>39,085</u>	<u>301</u>	<u>39,386</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	17,029	-	17,029
Contractor costs	-	9,995	9,995
Bank charges	-	250	250
	<u>17,029</u>	<u>10,245</u>	<u>27,274</u>

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank charges	301	250
Contractor cost	-	9,995
	<u>301</u>	<u>10,245</u>

BAYSWATER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2023 - £Nil).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	23,500	-

Included within other creditors, is an amount of £23,500 (2023 - £Nil) due to a trustee.

BAYSWATER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	<u>3,298</u>	<u>27,889</u>	<u>(39,386)</u>	<u>(8,199)</u>

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds - all funds	<u>1,795</u>	<u>28,777</u>	<u>(27,274)</u>	<u>3,298</u>

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	<u>3,298</u>	<u>27,889</u>	<u>(39,386)</u>	<u>(8,199)</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	<u>1,795</u>	<u>28,777</u>	<u>(27,274)</u>	<u>3,298</u>

BAYSWATER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	15,301	15,301
Creditors due within one year	(23,500)	(23,500)
Total	<u>(8,199)</u>	<u>(8,199)</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	3,298	3,298
Total	<u>3,298</u>	<u>3,298</u>

BAYSWATER FOUNDATION

England & Wales - Charity number 1181148

Accounts

Bayswater Foundation

Annual Report

For the Year Ended 31 December 2023

Registered Charity No. 1181148

Annual Report
For the Year Ended 31 December 2023

INDEX

	Pages
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

Trustees' Annual Report
For the Year Ended 31 December 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Address

167 Queensway, London, W2 4SB

Advisers

Independent Examiners

Myersons (CA) Limited
Chartered Accountants
32 Derby Street, Ormskirk, Lancashire, L39 2BY

Bankers

Metro Bank Plc.
1 Southampton Row, London, WC1B 5HA

Trustees

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)	
Rebecca Mary Kashti	Resigned 5 April 2023
Stephan Marios Roussounis	

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2023

Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

Taxation Status

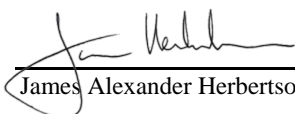
The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Achievements & Performance

In 2023, Bayswater gave 28,999 student weeks of English language classes to people from less privileged backgrounds in Brazil, Colombia, Jordan, France and the UK. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all improve the students confidence at communicating in English.

Statements of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


James Alexander Herbertson

29 October 2024
Date

Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation

We report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 8.

Responsibilities of Trustees

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act") as amended by the Charities Act 2022.

Basis of Independent Examiners Report

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Myersons (CA) Limited
Chartered Accountants

Date: 31/10/2024

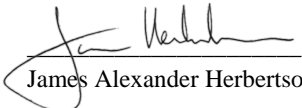
Statement of Financial Activities**For the Year Ended 31 December 2023**

	<u>Unrestricted</u> <u>2023</u> £	<u>Unrestricted</u> <u>2022</u> £
INCOME		
Donations	18,602	12,572
Fundraising events	0	0
Donations in lieu of payment of services	9,995	8,110
Other	180	0
Total Incoming Resources	<u>28,777</u>	<u>20,682</u>
EXPENDITURE (Note 2)		
Raising funds	0	180
Charitable activities	15,848	15,773
Administration	10,245	8,161
Other expenditure	1,181	0
Total resources expended	<u>27,274</u>	<u>24,114</u>
Net income/(expenditure) before investment gains/(losses)	1,503	-3,432
Net gains/(losses) on investments	0	0
Other recognised gains & losses		
Other gains/(losses)	<u>0</u>	<u>0</u>
Net movement in funds	1,503	-3,432
RECONCILIATION OF FUNDS		
Total funds brought forward @ 1 January 2023	1,795	5,227
Total funds carried forward @ 31 December 2023	<u>3,298</u>	<u>1,795</u>

Balance Sheet**As at 31 December 2023**

	<u>2023</u> £	<u>2022</u> £
Fixed Assets		
	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash & bank	3,298	1,795
	<u>3,298</u>	<u>1,795</u>
Less: current liabilities		
Accruals & Deferred Income	0	0
	<u>0</u>	<u>0</u>
Net current assets	3,298	1,795
	<u>3,298</u>	<u>1,795</u>
Total net assets	<u>3,298</u>	<u>1,795</u>
Funds of the Charity		
Unrestricted Reserves		
Balance at 1 January 2023	1,795	5,227
Movement for the year	1,503	-3,432
	<u>3,298</u>	<u>1,795</u>
Balance at 31 December 2023	<u>3,298</u>	<u>1,795</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 29 October 2024
and were signed on its behalf by :


James Alexander Herbertson

Notes to the Financial Statements
For the Year Ended 31 December 2023

1 Accounting Policies**Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

INCOME**Recognition of income**

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 ANALYSIS OF EXPENDITURE

Charitable Activities	2023	2022
	£	£
Teaching costs	0	0
Accommodation costs	0	0
Course costs	15,848	15,773
	<hr/>	<hr/>
	15,848	15,773

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2023

Administration costs	2023	2022
	£	£
Bank Charges	250	51
Contractor costs	9,995	8,110
	<hr/>	<hr/>
	10,245	8,161

BAYSWATER FOUNDATION

England & Wales - Charity number 1181148

Accounts

Bayswater Foundation

Annual Report

For the Year Ended 31 December 2022

Registered Charity No. 1181148

Annual Report
For the Year Ended 31 December 2022

INDEX

	Pages
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

Trustees' Annual Report
For the Year Ended 31 December 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Address

167 Queensway, London, W2 4SB

Advisers

Independent Examiners

Myersons (CA) Limited
Chartered Accountants
32 Derby Street, Ormskirk, Lancashire, L39 2BY

Bankers

Metro Bank Plc.
1 Southampton Row, London, WC1B 5HA

Trustees

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)
Rebecca Mary Kashti
Stephan Marios Roussounis

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2022

Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

Taxation Status

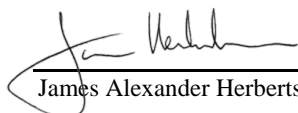
The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Achievements & Performance

In 2022, Bayswater gave 4,822 student weeks of English language classes to people from less privileged backgrounds in Brazil, Colombia and the UK. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all, improve the students confidence at communicating in English.

Statements of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



James Alexander Herbertson

20/10/2023

Date

Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation

We report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 8.

Responsibilities of Trustees

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act") as amended by the Charities Act 2022.

Basis of Independent Examiners Report

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Myersons (CA) Limited
Chartered Accountants

Date: 20/10/2023

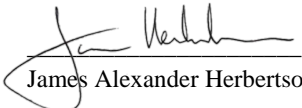
Statement of Financial Activities**For the Year Ended 31 December 2022**

	<u>Unrestricted</u> <u>2022</u> £	<u>Unrestricted</u> <u>2021</u> £
INCOME		
Donations	12,572	9,779
Fundraising events	0	0
Donations in lieu of payment of services	8,110	250
Other	10	10
Total Incoming Resources	<u>20,692</u>	<u>10,039</u>
EXPENDITURE (Note 2)		
Raising funds	180	216
Charitable activities	15,773	4,563
Administration	8,161	1
Other expenditure	0	125
Total resources expended	<u>24,114</u>	<u>4,905</u>
Net income/(expenditure) before investment gains/(losses)	-3,422	5,134
Net gains/(losses) on investments	0	0
Other recognised gains & losses		
Other gains/(losses)	<u>0</u>	<u>0</u>
Net movement in funds	-3,422	5,134
RECONCILIATION OF FUNDS		
Total funds brought forward @ 1 January 2022	5,227	93
Total funds carried forward @ 31 December 2022	<u>1,805</u>	<u>5,227</u>

Balance Sheet**As at 31 December 2022**

	<u>2022</u> £	<u>2021</u> £
Fixed Assets		
	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash & bank	5,227	5,227
	<u>5,227</u>	<u>5,227</u>
Less: current liabilities		
Accruals & Deferred Income	0	0
	<u>0</u>	<u>0</u>
Net current assets	<u>5,227</u>	<u>5,227</u>
Total net assets	<u>5,227</u>	<u>5,227</u>
Funds of the Charity		
Unrestricted Reserves		
Balance at 1 January 2022	5,227	93
Movement for the year	-3,422	5,134
Balance at 31 December 2022	<u>1,805</u>	<u>5,227</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 20/10/2023
and were signed on its behalf by :


James Alexander Herbertson

Notes to the Financial Statements
For the Year Ended 31 December 2022

1 Accounting Policies**Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

INCOME**Recognition of income**

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 ANALYSIS OF EXPENDITURE

Charitable Activities	2022	2021
	£	£
Teaching costs	0	0
Accommodation costs	0	0
Course costs	15,773	4,563
	<hr/>	<hr/>
	15,773	4,563

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2022

Administration costs	2022	2021
	£	£
Bank Charges	51	1
Contractor costs	8,110	
	<hr/>	<hr/>
	8,161	1

BAYSWATER FOUNDATION

England & Wales - Charity number 1181148

Accounts

Bayswater Foundation

Annual Report

For the Year Ended 31 December 2021

Registered Charity No. 1181148

Annual Report
For the Year Ended 31 December 2021

INDEX

	Pages
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

Trustees' Annual Report
For the Year Ended 31 December 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Address

167 Queensway, London, W2 4SB

Advisers

Independent Examiners

Myersons (CA) Limited

Chartered Accountants

32 Derby Street, Ormskirk, Lancashire, L39 2BY

Bankers

Metro Bank Plc.

1 Southampton Row, London, WC1B 5HA

Trustees

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)

Rebecca Mary Kashti

Stephan Marios Roussounis

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2021

Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

Taxation Status

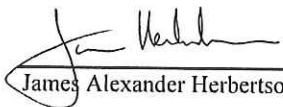
The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Achievements & Performance

In 2021, Bayswater gave 2,650 student weeks of English language classes to people from less privileged backgrounds in Brazil, Colombia and the UK. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all, improve the students confidence at communicating in English. During the pandemic our programmes abroad were unable for long periods to operate as they were shut due to COVID-19.

Statements of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


James Alexander Herbertson

28/10/2022

Date

Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation

We report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 8.

Responsibilities of Trustees

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

Basis of Independent Examiners Report

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Myersons (CA) Limited
Chartered Accountants

Date: 28/10/22

Statement of Financial Activities**For the Year Ended 31 December 2021**

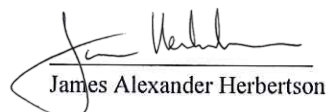
	<u>Unrestricted</u> <u>2021</u> £	<u>Unrestricted</u> <u>2020</u> £
INCOME		
Donations	9,779	1,014
Fundraising events	0	25
Donations in lieu of payment of services	250	0
Other	10	67
Total Incoming Resources	<u>10,039</u>	<u>1,106</u>
EXPENDITURE (Note 2)		
Raising funds	216	216
Charitable activities	4,563	1,121
Administration	1	0
Other expenditure	125	496
Total resources expended	<u>4,905</u>	<u>1,833</u>
Net income/(expenditure) before investment gains/(losses)	5,134	-727
Net gains/(losses) on investments	0	0
Other recognised gains & losses		
Other gains/(losses)	<u>0</u>	<u>0</u>
Net movement in funds	5,134	-727
RECONCILIATION OF FUNDS		
Total funds brought forward @ 1 January 2021	93	820
Total funds carried forward @ 31 December 2021	<u>5,227</u>	<u>93</u>

Balance Sheet

As at 31 December 2020

	<u>2021</u> £	<u>2020</u> £
Fixed Assets		
	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash & bank	5,227	4,833
	<u>5,227</u>	<u>4,833</u>
Less: current liabilities		
Accruals & Deferred Income	0	4,740
	<u>0</u>	<u>4,740</u>
Net current assets	5,227	93
	<u>5,227</u>	<u>93</u>
Total net assets	<u>5,227</u>	<u>93</u>
Funds of the Charity		
Unrestricted Reserves		
Balance at 1 January 2021	93	820
Movement for the year	5,134	-727
	<u>5,227</u>	<u>93</u>
Balance at 31 December 2021	<u>5,227</u>	<u>93</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 28/10/2022
and were signed on its behalf by :


James Alexander Herbertson

Notes to the Financial Statements
For the Year Ended 31 December 2021

1 Accounting Policies**Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

INCOME**Recognition of income**

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

EXPENDITURE AND LIABILITIES**Liability recognition**

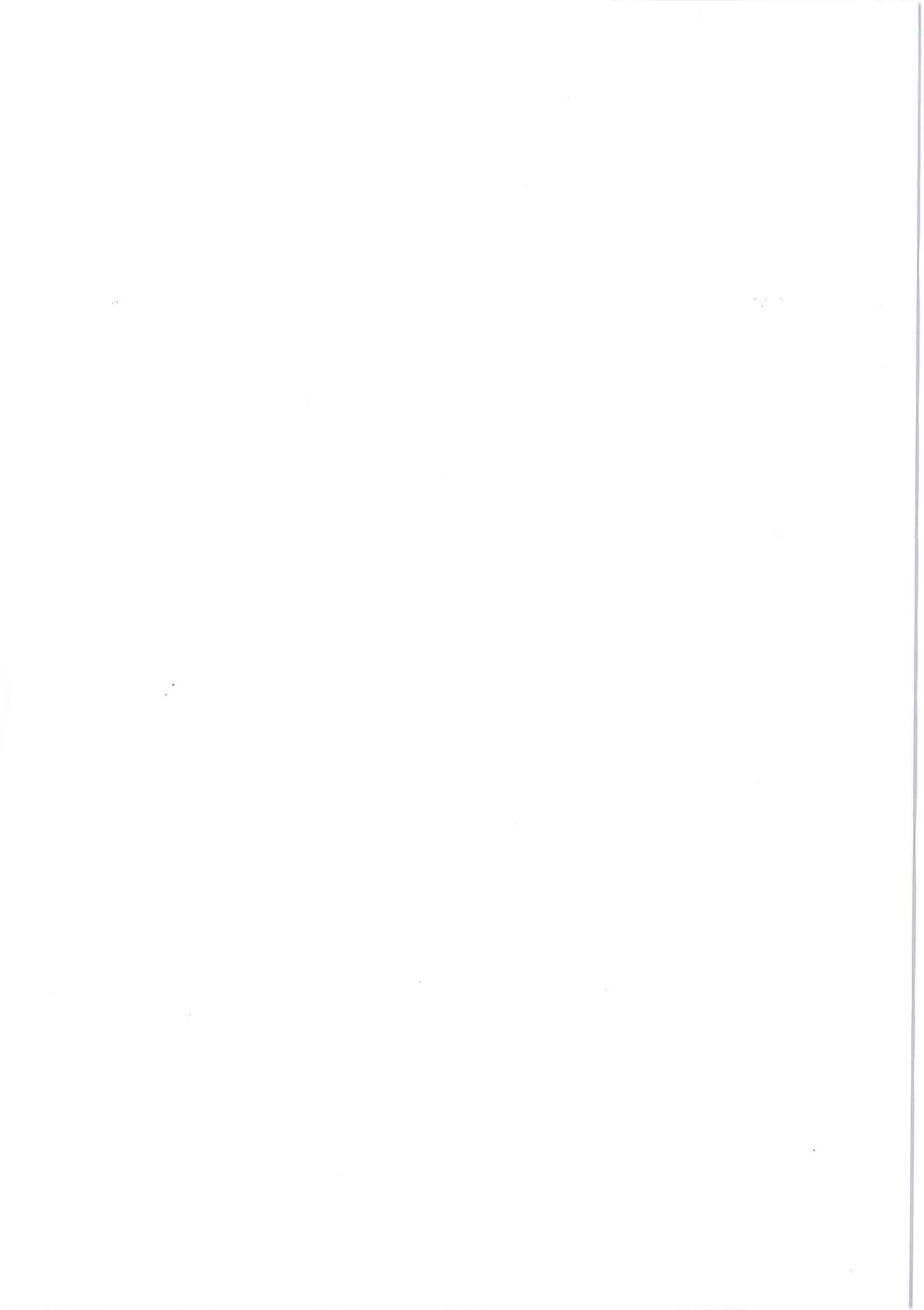
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 ANALYSIS OF EXPENDITURE

Charitable Activities	2021	2020
	£	£
Teaching costs	0	0
Accommodation costs	0	0
Course costs	4,563	1,121
	<hr/>	<hr/>
	4,563	1,121

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2021

Administration costs	2021	2020
	£	£
Bank Charges	1	0
	<hr/>	<hr/>
	1	0
	<hr/>	<hr/>



BAYSWATER FOUNDATION

England & Wales - Charity number 1181148

Accounts

Bayswater Foundation

Annual Report

For the Year Ended 31 December 2020

Registered Charity No. 1181148

Annual Report
For the Year Ended 31 December 2020

INDEX

	Pages
Trustees' Annual Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

Trustees' Annual Report
For the Year Ended 31 December 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Bayswater Foundation is a registered charity (charity number 1181148), a Charitable Incorporated Organisation (CIO) governed by its Constitution Document.

The Foundation was established to advance education for the public benefit of people under the age of 25 years in the study of the English language and other subjects in such ways as the charity trustees think fit. In particular by, but not limited to, providing grant funding to overseas schools for the provision of English language lessons, providing training to teachers and/or the provision of vocational and digital education.

Address

167 Queensway, London, W2 4SB

Advisers

Independent Examiners

Myersons (CA) Limited

Chartered Accountants

32 Derby Street, Ormskirk, Lancashire, L39 2BY

Bankers

Metro Bank Plc.

1 Southampton Row, London, WC1B 5HA

Trustees

The Trustees of the charity who served during the year were:

James Alexander Herbertson (Chair)

Rebecca Mary Kashti

Stephen Marios Roussounis

The Trustees may derive no benefit, income or capital interest, other than reimbursement of out-of-pocket expenses. No Trustee received any other amount from the Trust during the year.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2020

Funding & Unrestricted Funds

No restrictions are in place and all funds are available to meet the charity's objectives. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are monitored on a regular basis by the Trustees.

Taxation Status

The Bayswater Foundation is a registered charity and as such is not liable to Corporation or Income Tax.

Achievements & Performance

In 2020, Bayswater gave 594 student weeks of English language classes to people from less privileged backgrounds. A student week is defined as at least 3 hours of language tuition and will work on the core skills of reading, writing, speaking and listening and above all improve the students confidence at communicating in English. During the pandemic our programmes abroad were unable for long periods to operate as they were shut due to COVID-19.

We raised over £3,250 from private donations, student fundraisers and corporate sponsors gifting money towards our Walk & Talk programme in Liverpool.

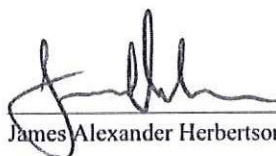
Following on from the success of our 2019 programme for refugees at the University of Nottingham, we produced a 'how to manual' for UK universities interested in running similar programmes and held a conference at the University of Leicester.

Bayswater also gifted 3 scholarships to RefuAid's students to improve their level of English to go on to University.

Trustees' Annual Report (continued)
For the Year Ended 31 December 2020

Statements of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


James Alexander Herbertson

08/10/2021
Date

Independent Examiner's Report to the Trustees & Members of the Bayswater Foundation

We report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 9.

Responsibilities of Trustees

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

Basis of Independent Examiners Report

We report in respect of our examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Myersons (CA) Limited
Chartered Accountants

Date: 11/10/21

Statement of Financial ActivitiesFor the Year Ended 31 December 2020

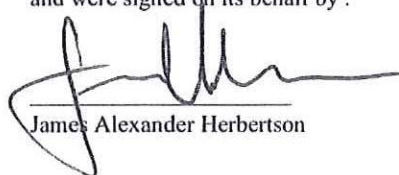
	<u>Unrestricted</u> <u>2020</u> £	<u>Unrestricted</u> <u>2019</u> £
INCOME		
Donations	1,014	40,230
Fundraising events	25	1,337
Donations in lieu of payment of services	0	11,323
Other	67	1,416
Total Incoming Resources	<u><u>1,106</u></u>	<u><u>54,306</u></u>
EXPENDITURE (Note 2)		
Raising funds	216	1,165
Charitable activities	1,121	31,237
Administration	0	19,250
Other expenditure	496	1,834
Total resources expended	<u><u>1,833</u></u>	<u><u>53,486</u></u>
Net income/(expenditure) before investment gains/(losses)	-727	820
Net gains/(losses) on investments	0	0
Other recognised gains & losses		
Other gains/(losses)	<u>0</u>	<u>0</u>
Net movement in funds	-727	820
RECONCILIATION OF FUNDS		
Total funds brought forward @ 1 January 2020	820	0
Total funds carried forward @ 31 December 2020	<u><u>93</u></u>	<u><u>820</u></u>

Balance Sheet

As at 31 December 2020

	<u>2020</u> £	<u>2019</u> £
Fixed Assets		
	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash & bank	4,833	3,410
	<u>4,833</u>	<u>3,410</u>
Less: current liabilities		
Accruals & Deferred Income	<u>4,740</u>	<u>2,590</u>
Net current assets	93	820
Total net assets	<u>93</u>	<u>820</u>
Funds of the Charity		
Unrestricted Reserves		
Balance at 1 January 2020	820	0
Movement for the year	-727	820
Balance at 31 December 2020	<u>93</u>	<u>820</u>

The financial statements on pages 6 to 9 were approved by the trustees on: 08/10/2021
and were signed on its behalf by:


James Alexander Herbertson

Notes to the Financial Statements
For the Year Ended 31 December 2020

1 Accounting Policies**Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

INCOME**Recognition of income**

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 ANALYSIS OF EXPENDITURE

Charitable Activities	2020	2019
	£	£
Teaching costs	0	5,127
Accommodation costs	0	23,520
Course costs	0	2,590
	<hr/> <hr/>	<hr/> <hr/>
	0	31,237

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2020

Administration costs	2020	2019
	£	£
Staff costs	0	19,250
	<hr/>	<hr/>
	0	19,250
	<hr/>	<hr/>