

THE POWERWORD INT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

REGISTERED CHARITY NUMBER: 1181140

THE POWERWORD INT
LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31st December 2025

ADDRESS FOR CORRESPONDENCE

TPWI REHOBOTH CENTRE
EAST STREET
ANDOVER
SP10 1EY

REGISTERED CHARITY NUMBER

1181140

GOVERNING DOCUMENT

CIO FOUNDATION 12TH DECEMBER 2018

TRUSTEES/ DIRECTORS

Rev Michael Asiamah
Andrews Acquaye
Isabella Asiamah

PRINCIPAL BANKERS

HSBC UK BANK
8 Canada Square
London
E14 5HQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

THE POWERWORD INT
11 LUNE COURT
ANDOVER
SP10 5EW

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THE POWERWORD INT
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2025

The trustees are pleased to present their report for the year ended 31st December 2025 for the charity, The Powerword Int with Charity Number 1181140.

The Trustees of the charity are: Isabella Asiamah
 Andrews Acquaye
 Rev Michael Asiamah

The principal address of the charity is : TPWI Rehoboth Centre
 East Street, Andover, Hampshire
 SP10 1EY

OBJECTS

The main object of the charity is advancing the Christian Religion for the public benefit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The Charity governing document is a CIO- Foundation Constitution registered 12th December 2018.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also held successful conferences during the year this included outreach programs for the community. During the year the church secured the purchase of a building for its use.

FINANCIAL REVIEW

The income of the church is above £129,000. This is a higher amount on the previous year however the costs have been well managed over this period. There was a surplus on the account this has not been an issue as the church is repaying all loans. The church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income for renovating the new premises as a place of worship where they plan to move into.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences in UK. They will continue to host their regular worship services and homework club for the children. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 1st April 2026 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

THE POWERWORD INT

I report on the accounts of the church for the year ended 31st December 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

THE POWERWORD INT

Statement of Financial Activities for the year ended 31st December 2025

		Unrestricted Funds	Total Funds	
		£	2025 £	2024 £
Incoming Resources from generated funds	Note			
Donations and Legacies	2	118788	118788	53029
Investment income	3	0	0	0
		<hr/>	<hr/>	<hr/>
		118788	118788	53029
<i>Other Income</i>				
Other		10390	10390	11588
		<hr/>	<hr/>	<hr/>
Total Incoming Resources		129178	129178	64617
		<hr/>	<hr/>	<hr/>
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	54,920	54,920	49990
Other	4	14,590	14,590	11155
		<hr/>	<hr/>	<hr/>
Total Resources Expended		69,510	69,510	61145
		<hr/>	<hr/>	<hr/>
Net movement in funds		59,668	59,668	3472
Reconciliation of Funds				
Total Funds brought forward		22960	22960	19488
Total Funds carried forward		82,628	82,628	22960

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

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Balance Sheet as at 31st December 2025

	Note	2025	2024
Fixed Assets		£	£
Tangible fixed assets	5	412162	21028
		<u>412162</u>	<u>21028</u>
Current Assets			
Cash at bank and in hand		4406	2316
Debtors & prepayments	9	<u>5562</u>	<u>0</u>
		9968	2316
Creditors: amounts falling due within one year			
Creditors & accruals	8	480	384
Net Current Assets		<u>9488</u>	<u>1932</u>
Creditors: amounts due falling after one year			
	10	339022	
		<u>339022</u>	
Net Assets		82628	22960
Unrestricted funds		82628	22960
TOTAL FUNDS		<u>82628</u>	<u>22960</u>

Approved by the Trustees on 1st April 2026 and signed on their behalf :

The notes on these accounts form part of these accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST December 2025

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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Notes to the accounts for year ended 31st December 2025

2 Voluntary Income

	Unrestricted Funds	Total funds 2025	Total funds 2024
	£	£	£
Church collections			
Donations	82977	64295	53029
Others	34000	0	0
Charitable Activities	1811	0	0
Total	118788	64295	53029

3 Investment income

	Unrestricted Funds £	Total funds 2025/£	Total funds 2024/£
Bank Interest	0	0	0

4 Other

	2025/£	2024/£
Missions	2633	9659 Supporting missions in Ghana
Professional fees	11957	1496
Charity donation	0	0
	14590	11155

5 Tangible Fixed Assets

	Land £	Instrument £	Fixt & Fitts £	Equipment £	Total £
Cost					
At 01/01/2025	16168	181	366	4640	21355
Additions	390573	0	233	1683	392489
At 31/12/2025	406741	181	3503	6323	413844
Depreciation					
At 01/01/2025		36	73	218	327
charge for the year		29	105	1221	1355
At 31/12/2025		65	178	1439	1682
NBV 31/12/25	406741	116	3325	4884	412162
NBV 01/01/25	16168	145	293	4422	21028

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Notes to the accounts for year ended 31st December 2025

6 Charitable Activities

	2025/£	2024/£
Subscriptions	155	495
Hall Hire	2219	4795
Telephone	275	300
Pastors Expenses	348	5792
Training	50	225
Staff Wages	20396	19075
Church Supplies	899	558
Hospitality	1054	2141
Church Events	25	514
Books & Printing	162	268
Welfare	1621	3790
Repairs	777	41
Radio program	150	550
Hotel	462	805
Travel expenses	390	1538
Media Expenses	1200	899
Speakers expenses	1170	1447
Bank charges	103	482
Admin costs	871	2438
Tax/Ni contributions	1765	2585
Depreciation	1355	327
Webhosting	16	271
Insurance	1497	654
Music services	10217	0
Mortgage Interest	5987	0
Light & Heat	296	0
Rent	1460	0

Total	54920	49990
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Notes to the accounts for the year ended 31st December 2025

7 Staff Costs	2025	2024
Salaries	8500	19075
Tax/NIC	0	2585
Total	8500	21660

There was 1 employee in the financial year

Trustee Benefits

No trustee received any remuneration from the charity

8 Creditors: amounts falling due within one year

	2025/£	2024/£
Independent examination	480	384
Creditors		
Total	480	384

9 Debtors

	2025/£	2024/£
Tax recoverable	5562	0
loan to members	0	0
Total	5562	0

10 Creditors: amounts falling due over one year

	2025/£	2024/£
Mortgage	339022	0