

THE POWERWORD INT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

CHARITY NUMBER: 1181140

THE POWERWORD INT
11 LUNE COURT
ANDOVER
HAMPSHIRE
SP10 5EW

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THE POWERWORD INT
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, The Powerword Int with charity number 1181140.

The Trustees of the charity are: Isabella Asiamah
Andrews Acquaye
Allian Beckford

The principal address of the charity is : 11 Lune Court
Andover, Hampshire
SP10 5EW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 12TH December 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian Religion for public benefit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This year the services were now held back in the church hired premises. This continued to be effective in reaching the members of the community. The organisation also hosted a radio program on a local radio station to spread its gospel message and this was well received by the public. The organisation is planning to build a branch church in Ghana and managed to pay for the purchase of the land as well.

FINANCIAL REVIEW

The income of the charity is above £32,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and purchasing equipment for the services.

PLANS FOR THE FUTURE

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th February 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

THE POWERWORD INT

I report on the accounts of the charity for the year ended 31st December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey

THE POWERWORD INT

ACCOUNTS FOR THE YEAR ENDED 31st December 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2021	£/2020
Donations	28218	22575
Interest	0	1
Gift Aid	4607	
Total Receipts	32825	22576
Direct Charitable Expenditure		
Subscriptions	473	476
Hall Hire	5968	3565
Transport costs	0	940
Pastors Expenses	5435	2400
Training	301	0
Benevolent giving	0	1040
Church Supplies	803	397
Hospitality	2251	461
Church events	0	350
Books & Stationery	753	784
Mission	648	2476
Welfare	3376	0
Equipment hire	0	683
Radio program	650	0
Printing & Advert	0	663
Bus expenses	1467	0
Media services	430	0
Visiting Speakers expenses	1790	2701
Bank charges	10	0
Hotel	0	125
Professional fees	670	541
Webhosting cost	569	629
	25594	18231
Other Expenditure		
Equipment	2200	2928
Land	2084	0
Fixtures & Fittings	0	0
	4284	2928
Total Payments	29878	21159
Net Receipts/(Payments) for the year	2947	1417
Cash Funds brought forward	5570	4153
Cash Funds at the end of the year	8517	5570

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2 Statements of Assets and Liabilities at 31st December 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021

£/2020

£

Current Account & cash in hand

8517

4555

Savings Account

1010

Total Cash Funds

8517

5565

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

283

354

Equipments

4875

3894

Fixtures & Fittings

572

715

Land

2084

7814

4963

Liabilities

Bookkeeping

250

220

NET ASSETS

16081

10313

These accounts were approved by the trustees and signed on their behalf by:

Isabella Asiamah

THE POWERWORD INT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.