

# **Thurnscoe Regeneration CIO**

( Registered Charity Number 11181134)

## **Financial statements**

**for the year ended 31 March 2024**

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# **Thurnscoe Regeneration CIO**

## **Trustees' Annual Report**

### **Trustees**

Derek Bramham

Wendy Cain

Andrew Howell

Resigned February 2024

Glennis Lingard

Resigned January 2024

Charlotte Williams

Chair from February 2024

Helen Owen

Matthew Croft Wake

Appointed September 2023

Clifford Seaton

Appointed September 2023

Greg Kruczmaida

Appointed September 2023

### **Principal Address**

Thurnscoe Lifelong Learning Center

Thurnscoe Library

Shepherd Lane

Thurnscoe

S63 0JS

### **Independent Examiner**

Craig Williamson

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

## **Thurnscoe Regeneration CIO**

### **Trustees' Annual Report**

The Trustees present their annual report and financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a trustees' report and accounts for the Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

#### **The trustees responsibilities for the financial statements**

The trustees are responsible for preparing financial statements for each financial period which give a clear view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the trustees to prepare financial statements. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on \_\_\_\_\_ and is signed on their behalf by:

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Andrew Howell  
Chair

## **Thurnscoe Regeneration CIO**

### **Independent Examiner's report to the trustees of Thurnscoe Regeneration CIO for the year ended 31 March 2024**

I report on the accounts of Thurnscoe Regeneration CIO for the year ended 31 March 2024 which are set out on pages 5 to 7.

#### **Respective responsibilities of the Trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
  - ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_



Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: \_\_\_\_\_

12/7/2024

# Thurnscoe Regeneration CIO

## Statement of Financial Activities for the year ended 31 March 2024

	Notes	Total 2024 £	Total 2023 £
<b>Incoming resources</b>	<b>1</b>		
Grants	4	51,591	53,899
Rental income		-	3,792
Other income		278	-
<b>Total Incoming resources</b>		<b>51,869</b>	<b>57,691</b>
<b>Resources expended</b>			
Staff costs		1,758	-
Grant refund to Local Trust		-	48,538
Management fees		1,045	-
Plaza Capital Project		12,884	117,855
Insurance		841	965
Events		-	7,948
Accountancy		140	125
Other expenditure		35	35
<b>Total payments</b>		<b>16,703</b>	<b>175,431</b>
<b>Net (outgoing)/incoming resources</b>		<b>35,166</b>	<b>(117,740)</b>
Brought forward		139,501	255,170
Asset revaluation on sale		-	2,071
<b>Fund balances carried forward</b>		<b>174,667</b>	<b>139,501</b>

# Thurnscoe Regeneration CIO

## Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Bank balance and cash in hand		174,807	139,626
<b>Total current assets</b>		<u>174,807</u>	<u>139,626</u>
 <b>Creditors</b>			
Amounts falling due within one year	2	(140)	(125)
<b>Total current liabilities</b>		<u>(140)</u>	<u>(125)</u>
 <b>Net current assets</b>		<u>174,667</u>	<u>139,501</u>
 <b>Total assets</b>		<u>174,667</u>	<u>139,501</u>
 <b>Represented by</b>			
Unrestricted funds		174,667	139,501
<b>Total</b>		<u>174,667</u>	<u>139,501</u>

This report was approved by the Trustees on \_\_\_\_\_ and is signed on its behalf by:

Andrew Howell  
Trustee

# **Thurnscoe Regeneration CIO**

## **Notes to the Accounts**

**for the year ended 31 March 2024**

### **1 Accounting Policies**

#### **Basis of preparation**

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

The financial statements are prepared on an accruals basis.

#### **Incoming resources**

Donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Accrued income represents income recognised for work performed that was unbilled at the year end. It is accounted for on the basis of work performed that remains unbilled, or in line with contracted agreements with specific affiliates and similar organisations. Investment income is recognised on a receivable basis.

#### **Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund together with a fair allocation of management and support costs.

#### **Unrestricted Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

#### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

In the opinion of the trustees all support costs relate to charitable expenditure.

#### **Tangible Fixed Assets and Depreciation**

The cost of fixed assets is their purchase cost together with any incidental costs of acquisition. Any assets with a useful life of less than 5 years are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

Fixtures                      -15% Reducing balance method

#### **Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Thurnscoe Regeneration CIO

### Notes to the accounts for the year ended 31 March 2024

#### 2 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2024	2023
	£	£
Accruals	140	125
	<u>140</u>	<u>125</u>

#### 3 Grants

	2024	2023
	£	£
Barnsley MBC	2,000	-
Big Local	49,591	36,500
Keepmoat	-	6,399
South Yorkshire Community Foundation	-	8,000
Sport England	-	3,000
	<u>51,591</u>	<u>53,899</u>