

**Charity Number 1181127**

**THE LAURENCE STERNE TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**Year ended 31 October 2023**

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## Charity details

<b>Charity Name and Number</b>	The Laurence Sterne Trust Charitable Incorporated Organisation Registered charity number 1181127
<b>Registered Address</b>	Shandy Hall, Coxwold, York YO61 4AD
<b>Trustees</b>	Robert John Wyke (Chair) Rachel Feldberg Lady Feversham Thomas Forrest Peter Bardsea Miller Stephen Milner (resigned 14 June 2024)
<b>Staff and Volunteers</b>	Patrick Wildgust: Curator Chris Pearson: Volunteer and volunteer co-ordinator Michael Stanley: Museum Mentor
<b>Bankers</b>	Virgin Money, 46 Coney Street, York YO1 9NQ
<b>Independent Examiners</b>	HPH Chartered Accountants, 54 Bootham, York YO30 7XZ

**Annual Report of the Trustees of The Laurence Sterne Trust**

The Trustees present their annual report together with the financial statements of the CIO for the year ended 31 October 2023. The financial statements have been prepared in accordance with statutory requirements, the CIO's governing document and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102).

**Structure, Governance and Management**

The Trust is a Charitable Incorporated Organisation (CIO). It is governed by a foundation model constitution, agreed by the first trustees on 24 April 2018 and accepted by the Charity Commission on 11 December 2018.

**Constitution and Trustees**

There have been no changes to the constitution. There were no changes to the body of trustees.

Full meetings of trustees were held on 16 November 2022, 16 February 2023, 19 April 2023 and 28 October 2023.

**Affiliation**

The Charity is not affiliated to any other Charity.

**Trustee Induction and Training**

New trustees will be briefed on their legal obligations under charity law, the workings of the Trust and decision-making processes, the business plan and recent financial performance of the Charity. During their induction they will meet key officers and the other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

**Objectives and Activities**

The principal objects as stated in the governing document are to advance education for the public benefit by promoting the understanding and appreciation of the life, works and continuing influence of Laurence Sterne; primarily, but not exclusively, through maintaining and managing Shandy Hall, Coxwold, and its collections as a public museum and a centre for research, education and creativity.

The Trustees believe that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in regard to public benefit.

**Achievements and Performance**

Shandy Hall, purchased freehold in 1968 to be a public museum dedicated to the life, work and legacy of Laurence Sterne (1713-1768), remains the Laurence Sterne Trust's most important heritage asset. It is a Grade I listed building with all the challenges associated with that status. Shandy Hall is a significant local landmark and, with over 500 years of architectural history, it charts the changing use and social context of a place that is treasured by local communities. People come from across the world to be in the place where Laurence Sterne wrote *Tristram Shandy* and feel connected to the author.

Shandy Hall is a fully accredited Museum (Accreditation number AN1580).

### **Public Access**

The main visitor season ran from 1 April to 31 August 2023 rather than the traditional 1 May to 30 September; this enabled scheduled work on the fabric to start before the cold weather set in. The House was open on Saturdays, Sundays and Bank Holidays for guided tours at 11:30 and 14:30. The Gardens were open 11:00-16:00 Tuesday to Sunday and Bank Holidays. Individuals and groups who could not manage these times could visit by appointment; many did so. The new opening days and times were successful; and visitors were happy with our revised admission charges: House and Garden (£10 per head) and Garden only (£4). The Curator is free to waive admission charges for any visitor who cannot afford them.

The total number of visitors was 2,129: House & Garden: 537, Garden only: 1,592

Visitor feedback was overwhelmingly positive. 98% of respondents rated their experience Excellent or Good (the majority had no suggestions for improvements; 84% had not been to Shandy Hall before). Although most visitors were from Yorkshire and the North we did attract many people from further afield in the UK and from abroad. Visitors praised the Curator and Chris Pearson for the warmth of their welcome and for their knowledge. They valued the quality of the Curator's tour and the tranquillity of the Gardens and nearly all would recommend Shandy Hall to others.

The only requirement in our re-accreditation as a museum was that we should carry out an access audit. Museum Development Yorkshire funded an accessibility audit conducted by Direct Access Consultancy Ltd.; trustees received and accepted the Accessibility Audit Report on 1 September 2023. An action plan will address the recommendations.

### **Health and Safety, and Safeguarding**

A consulting engineer examined the area of the rockfall in the Wild Garden on 27 October 2023. He believed that there was no danger of any further rockfalls but advised that a new path might be a sensible extra precaution.

On 9 May 2023 persons beyond the boundary of Shandy Hall shot at rooks in the trees of the Wild Garden when visitors were on the site. This was reported to the Police and a crime number issued. No harm was done to people or wildlife.

No safeguarding issues arose during the year.

### **Heritage Assets: Shandy Hall**

#### **Museum Estate and Development Fund (MEND) Round 2**

The Trust was successful in securing a grant of £166,250 from the Government's Museum Estate and Development Fund (MEND) Round 2 to address the backlog of repairs and maintenance on the East and North Elevations including repairs to the boiler house/garage and replacement of the Porch (the main entrance to the House for visitors). This will enhance visitor experience for many years to come. [The South Elevation was repaired in 2021.]

Following a competitive tender process, Pinnacle Conservation Ltd of York were selected as the main contractor. Work started on site on 3 October 2023 [and was completed on 28 February 2024].

Following the award of the MEND grant the Historic Houses Foundation has committed to providing a grant of £6,000 on project completion.

### **Repairs and maintenance**

In 2021 the Trust designated a fund to ensure that regular maintenance is carried out.

New water tanks were installed in the roof-space of the House and the tank platform was replaced. There is a need for two new lavatories on the first floor.

The heating in Shandy Hall has long been a problem. Various investigations took place during the autumn of 2023 leading to the installation of a new boiler.

### **Heritage Assets: Collection**

The Collection at Shandy Hall of books and other items relating to Laurence Sterne is of international importance. The Trust makes the Collection readily accessible to visitors and scholars. A full catalogue of our holdings is available online through our website.

The manuscript of Sterne's letter to Ignatius Sancho (CCWSH 1392) was lent to Gainsborough's House in Sudbury for display in their exhibition *Ignatius Sancho – a Portrait*, 21 November 2022-23 February 2023.

Laura Sadler, the doctoral student at the University of Northumbria who started a four-year project with the Sterne Digital Library in 2022, continued to catalogue books in the Collection published in French.

### **Garden and Environment**

The Garden is a vital element in Shandy Hall's attractiveness to visitors. Chris Pearson with the help of her team of volunteers who provided c.100 hours of their time this season continued to keep the Garden looking beautiful. Visitors valued interaction with these well-informed people.

A tree survey was carried out and an action plan to address the issues identified is now in place.

The Garden was open under the National Gardens Scheme on 2 June and 23 June 2023. In all, 74 people attended. On 11 June 2023 Coxwold Open Gardens drew 301 visitors who came free of charge.

Visitor feedback indicates enthusiasm for the wildlife at Shandy Hall. Moth release sessions are very popular and attract new visitors. The Curator, with the assistance of the University of Pennsylvania intern, identified seven new species of moth, bringing the total recorded to 462. A bat survey took place in November 2022 and was followed by further work after hibernation.

In April 2023 Shandy Hall received a Wildlife Gardening Award from Yorkshire Wildlife Trust.

### **Exhibitions and Events**

The exhibition **I WISH...** opened on 20 May 2023 with a party to celebrate the 50th anniversary of Shandy Hall's becoming a public museum (c.70 people attended); it ran until 31 August 2023. **I WISH...** was the fifth in our series of auction/exhibitions. 112 artists and writers were invited to respond to the first words of *Tristram Shandy*. Contributors included seven students from York St John University and seven from Leeds Beckett University. All contributors donated their work free of charge. All but three of the 112 works on paper were sold through the online auction. Peter Coates made an *I Wish...* monumental stone to join the four he had created for the earlier auction/exhibitions; all five stones were displayed.

On 7 July 2023, the Curator and John Mitchinson of Unbound, publisher of *Cain's Jawbone*, organised an event at Shandy Hall for the solvers and translators of the *Cain's Jawbone* mystery, among them the actor and writer John Finnemore. A group of about 30 solvers attended, many of them from abroad (France, Italy, Spain, the USA and Canada); they will be useful ambassadors for Sterne and the Trust.

### **Outreach, Partnership and Relationships**

In addition to encouraging visitors to visit Shandy Hall in person, we promote Laurence Sterne and his legacy through educational outreach and contact with other organisations.

In addition to the events already mentioned, there were twelve special visits by educational and other parties including university students, teachers, garden enthusiasts, painters and literary groups; five of these came from abroad.

The Curator gave three offsite talks, including one at the Natural History Museum. Chris Person gave two offsite talks.

Writer Ruth Pavey stayed at Shandy Hall in November 2022 and August 2023 (residency supported by the Ronnie Duncan Art Foundation). Poet and visual artist Jen Bervin stayed at Shandy Hall in October 2023 (residency supported by Leeds Beckett University).

A young volunteer achieved his Bronze Duke of Edinburgh Award partly through his work with the Trust.

We continued to work closely and successfully with Museum Development Yorkshire.

We were able once again to welcome an intern from the University of Pennsylvania. This scheme provides an opportunity for a student to experience life and work in the UK and independently explore a special interest. The University of Pennsylvania covers the costs of the student's accommodation with us.

### **Website**

There were 16,836 visits to the website during the accounting year.

## **Publications**

Among other Trust publications, Tom Gauld's myriorama, *Endless Journey*, still in its fourth edition, continued to sell well.

A new, boxed, limited edition of *Cain's Jawbone* was published by Unbound in October 2023; the paperback continues to sell well. There have been translations into twelve languages. The Trust receives a share of the profits from sales of *Cain's Jawbone*.

## **Press and Media**

The award of the MEND grant generated much media attention and interest.

Chapel FM Arts Centre in Leeds recorded a conversation with the Curator which was broadcast on 27 November 2022 as a 45-minute programme in Chapel FM's *Writing on Air Festival*. It is available online.

The Trust's Wildlife Garden Award from Yorkshire Wildlife Trust (YWT) featured in the summer 2023 edition of YWT's magazine and in Sarah Banks's *Wild Guide North East England: Hidden Adventures in Northumberland, the Yorkshire Moors, Wolds and North Pennines*.

**I WISH...** was given good publicity in the *Book Arts Newsletter* for July-August 2023 and Michael Caines included a generous paragraph in his *Times Literary Supplement* NB column (11 August 2023).

In her review of Tom Phillips's *Humbert* ("a sequel of sorts" to his *A Humument*) in the *Times Literary Supplement* of 4 November 2022, Gill Partington complimented the Trust for its thoughtful presentation of *A Grand Folio*, the exhibition of work by Phillips held at Shandy Hall in 2021.

## **Financial Review**

The Trust aims to raise sufficient income each year to cover its running costs, including salaries. The Trust weathered the Covid pandemic successfully, helped in large measure by government and other grants. The return to a normal pattern of operation has seen the income from admissions and sales recover to the levels we enjoyed pre-pandemic. The Trust is once again in a stable financial position.

In 2022/23 expenditure exceeded income by £4,866 (net expenditure in 2022 was £5,373).

We were awarded a grant of £166,250 From the Government's Museum Estate and Development Fund (MEND) for essential repairs and maintenance on Shandy Hall, including a replacement porch. In 2022/23 preparatory work costing £12,044 was carried out. The major work will start in October 2023.

In 2021 the Trustees designated £40,000 of unrestricted funds to start to address the repair and maintenance works identified in the Condition Survey Report. £8,437 was spent in 2021/22. In 2022/23 it was necessary to replace the boiler and carry out other works totalling £19,217. On 19 April 2023 the Trustees decided to transfer £20,000 from unrestricted funds to the designated repair fund in order to keep it at a level that enables us to continue to care for our heritage assets.



Income from Unbound for *Cain's Jawbone* and the *I WISH* exhibition auction helped to offset the reductions in donations and legacies.

We are grateful to the individuals and organisations that continue to support us through donations.

### **Reserves**

At the end of October 2023 unrestricted funds, excluding fixed heritage assets, were £95,487 (£100,353 at October 2022).

The Trust aims to have reserves of £60,000 (the annual running costs). Many small charities work on a six-month operational cost reserve, but as Shandy Hall is only open (and able to raise visitor income) for five months of the year the Trust considers a full year operational cost to be a more prudent level of reserves.

The Trust has sufficient funds to meet its commitments and anticipated running costs in 2023/24.

### **Principal Specific Projects and Objectives for the Year 2023-2024**

- To return to a season in 2024 running from 1 May to 30 September; and to be closed to visitors on Mondays and Tuesdays during the season except for Bank Holidays.
- To explore ways of encouraging a more diverse visitor profile.
- To edit the website to give clearer details about access and about what visitors can expect to encounter (and what not) when they come to Shandy Hall.
- To follow up practicable suggestions made in visitor feedback forms.
- To seek a scoping grant from The National Archives to identify what work needs to be done on the Trust's own archive and to inform applications for further support for conservation and access.
- To continue to explore possible funding opportunities from other organisations and from individuals.
- To foster relations with individual North Yorkshire councillors and officers.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 23 August 2024



Robert Wyke  
Chairman

**Independent examiner's report to the trustees of The Laurence Sterne Trust**

I report to the trustees on my examination of the accounts of The Laurence Sterne Trust (the Trust) for the year ended 31 October 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham, York YO30 7XZ

23 August 2024

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted Funds	Designated Funds	Unrestricted Funds	Total 2023	Restricted Funds	Designated Funds	Unrestricted Funds	Total 2022
		£	£	£	£	£	£	£	£
<b>Income from:</b>									
Government grants	6	12,044	-	-	12,044	5,400	-	2,817	8,217
Donations and legacies	7	-	-	4,160	4,160	-	-	15,664	15,664
Charitable activities	8	-	-	7,708	7,708	-	-	9,410	9,410
Other trading activities	9	-	-	61,666	61,666	-	-	23,869	23,869
Investments	10	-	-	246	246	-	-	109	109
Other		-	-	-	-	-	-	145	145
<b>Total income</b>		<b>12,044</b>	<b>-</b>	<b>73,780</b>	<b>85,824</b>	<b>5,400</b>	<b>-</b>	<b>52,014</b>	<b>57,414</b>
<b>Expenditure on:</b>									
Charitable activities	11	-	-	4,106	4,106	-	-	3,193	3,193
Support costs	11	-	19,217	55,323	74,540	-	8,437	51,157	59,594
Grant project (MEND)	6	12,044	-	-	12,044	-	-	-	-
<b>Total expenditure</b>		<b>12,044</b>	<b>19,217</b>	<b>59,429</b>	<b>90,690</b>	<b>-</b>	<b>8,437</b>	<b>54,350</b>	<b>62,787</b>
<b>Net income (expenditure)</b>		<b>-</b>	<b>(19,217)</b>	<b>14,351</b>	<b>(4,866)</b>	<b>5,400</b>	<b>(8,437)</b>	<b>(2,336)</b>	<b>(5,373)</b>
<b>Transfers between funds</b>	17	-	20,000	(20,000)	-	-	-	-	-
<b>Reconciliation of funds</b>									
Funds brought forward		-	1,456,638	68,790	1,525,428	(5,400)	1,465,075	71,126	1,530,801
<b>Total funds carried forward</b>		<b>-</b>	<b>1,457,421</b>	<b>63,141</b>	<b>1,520,562</b>	<b>-</b>	<b>1,456,638</b>	<b>68,790</b>	<b>1,525,428</b>

**BALANCE SHEET AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets			
Shandy Hall	12	1,160,000	1,160,000
Collection		265,075	265,075
		<b>1,425,075</b>	<b>1,425,075</b>
<b>Current assets</b>			
Stocks	13	3,777	5,947
Cash at bank and in hand		163,376	100,009
Debtors and prepayments	14	1,748	1,434
		<b>168,901</b>	<b>107,390</b>
<b>Creditors: amounts falling due within one year</b>			
Creditors and accruals	15	2,333	7,037
Deferred income	16	71,081	-
		<b>73,414</b>	<b>7,037</b>
<b>Net current assets (liabilities)</b>		<b>95,487</b>	<b>100,353</b>
<b>Total net assets</b>		<b>1,520,562</b>	<b>1,525,428</b>
<b>Funds</b>	17		
Restricted funds		-	-
Unrestricted funds			
Designated fund (Heritage fixed assets)		1,425,075	1,425,075
Designated fund (repair & maintenance)		32,346	31,563
Undesignated funds		63,141	68,790
<b>Total funds</b>		<b>1,520,562</b>	<b>1,525,428</b>

Approved by the Trustees on 23 August 2024

And signed on their behalf by:



Robert Wyke, Chairman

*The notes on pages 13 to 22 form part of these accounts.*

**NOTES to the Accounts for the year ended 31 October 2023****1. Accounting policies****a) Basis of preparation**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Laurence Sterne Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal address of the Trust is: Shandy Hall, Coxwold, York, YO61 4AD.

**b) Preparation of accounts on a going concern basis**

The Charity has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and have prepared the annual financial statements on the going concern basis of accounting. The Trust's funds, reserves and operations were transferred from the old Trust to the Charitable Incorporated Organisation (CIO) on 1st November 2019, permission for which was granted by the Charity Commission on 11 December 2018. The new body is designed to run the operations of the Trust and the company limited by guarantee which held the principal asset Shandy Hall. The process for transferring the property to the CIO was concluded on 10 April 2021.

**c) Funds structure**

The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose. The restricted income fund comprises those funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**d) Income and endowments***Donations and legacies*

Donations include amounts received during the year from friends of Shandy Hall.

*Other trading activities*

Incoming resources from generated funds are comprised of income from shop sales, lectures, exhibitions and rental income from visiting artists and students. All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**Accounting policies (continued)****d) Income and endowments (continued)***Investments*

Investment income from bank interest is brought into the accounts gross when receivable.

*Charitable activities*

Incoming resources from charitable activities are comprised of income from admissions during the year. Income is recognised in the period in which it is received.

*Deferred income*

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

**e) Expenditure***Raising funds*

The costs of generating funds include those costs associated with the promotion of the activities of the Trust. These costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable.

*Charitable activities*

Charitable expenditure includes all expenditure directly relating to the objects of the Trust and costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable. Also included are governance costs which include those incurred in the governance of the Trust and its assets and primarily associated with constitutional and statutory requirements, including irrecoverable value added tax where applicable.

**f) Taxation**

As a registered charity, the Charity is exempt from the payment of income tax in respect of its charitable activities.

**g) Stocks**

Stocks are included at the lower of cost and net realisable value. Unsold donated items are not included in stocks.

**Accounting policies (continued)****h) Heritage fixed assets**

Fixed assets costing more than £1,000 are capitalised and included at cost. Items costing less than £1,000 are written off as an expense as acquired.

The heritage assets are held in perpetuity under the terms of the Trust's Constitution. Owing to the historic nature of Shandy Hall and the Collection (see Note 11) they are deemed to have indefinite lives and therefore the CIO values the assets at full cost or valuation with no depreciation.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**m) Pensions**

The Trust operates a defined contribution scheme for its employees. Contributions are recognised in the SOFA when due and any unpaid contributions are recognised as a liability.

**2. Remuneration and expenses of trustees**

None of the trustees received any remuneration or benefits by virtue of being a trustee of the Trust. The Trust has paid an insurance premium for museum insurance which includes trustee indemnity cover. The total premium was £4,268 (2022 - £3,516). No trustee expenses have been incurred.



**3. Staff costs**

	2023	2022
	£	£
Salaries	25,633	28,150
Pension costs	4,123	2,206
	<u>29,756</u>	<u>30,356</u>

The average number of employees in the year, analysed by function was:

	2023	2022
Management and administration of the Charity	<u>1</u>	<u>2</u>

No employee received emoluments in excess of £60,000 (2022 - none).

The key management personnel of the Trust comprise the trustees and the curator. The remuneration received by the key management personnel was £31,000 (2022 - £25,000).

The Charity also benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

**4. Related party transactions**

There were no related party transactions in the current or previous reporting periods.

**5. Net expenditure/income**

Net expenditure/income is stated after charging the Accountant's remuneration

	2023	2022
	£	£
Independent Examiner Fees	<u>1,122</u>	<u>960</u>

**6. Government grants**

Grants and donations from Government and Public Bodies include:

**Restricted funds**

	2023	2022
	£	£
Government's Museum Estate and Development Fund	12,044	-
Government's Culture Recovery Fund	-	5,400
	<u>12,044</u>	<u>5,400</u>

**2023**

- The Trust was awarded a grant of £166,540 from the Government's Museum Estate and Development Fund to be paid in three instalments
- The initial payment of £83,125 was received in April 2023. At the end of October 2023 £12,044 had been spent on the agreed project activities – the repair and maintenance of Shandy Hall.
- The conditions of the grant require that the agreed expenditure must be made before the grant income is drawn down - see also Note 1(d)
- The balance of £71,081 is, therefore, treated as deferred income

**2022**

- The final instalment (£5,400) of the Culture Recovery Fund grant of £54,000 relates to expenditure made in the previous year within restricted funds.

**Unrestricted funds**

	2023	2022
	£	£
Government Small Business Support Grant	-	2,667
Government support for Council Tax provided a discount/refund	-	150
	<u>-</u>	<u>2,817</u>

**2022**

- Government Small Business Support Grant (administered by Hambleton District Council) £2,667 was an unrestricted grant for general running costs.
- Government support for Council Tax provided a discount/refund of £150

**7. Income from donations and legacies**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Donations								
Individual donations	-	-	4,160	4,160	-	-	15,664	15,664
<b>Total donations and gifts</b>	-	-	<b>4,160</b>	<b>4,160</b>	-	-	<b>25,976</b>	<b>34,780</b>

**8. Income from charitable activities**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Charitable activities								
Admissions	-	-	7,708	7,708	-	-	9,410	9,410
<b>Total charitable activities</b>	-	-	<b>7,708</b>	<b>7,708</b>	-	-	<b>9,410</b>	<b>9,410</b>

**9. Income from other trading activities**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Trading activities								
Shop sales	-	-	7,829	7,829	-	-	12,374	12,374
Lectures & exhibitions	-	-	10,273	10,273	-	-	880	880
Rent & facilities	-	-	2,263	2,263	-	-	3,977	3,977
Rights & licences	-	-	41,301	41,301	-	-	6,638	6,638
<b>Total trading activities</b>	-	-	<b>61,666</b>	<b>61,666</b>	-	-	<b>23,869</b>	<b>23,869</b>

**10. Investments**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Investments								
Bank interest	-	-	246	246	-	-	109	109
<b>Total investments</b>	-	-	<b>246</b>	<b>246</b>	-	-	<b>109</b>	<b>109</b>

**11. Total resources expended****Charitable activities**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Cost of sales	-	-	4,106	4,106	-	-	3,193	3,193
<b>Total charitable activities</b>	-	-	<b>4,106</b>	<b>4,106</b>	-	-	<b>3,193</b>	<b>3,193</b>

Basis of allocation: direct

**Support costs**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Repairs & maintenance	-	19,217	-	19,217	-	8,437	246	8,683
Insurance	-	-	4,268	4,268	-	-	3,516	3,516
Rates & water	-	-	2,275	2,275	-	-	2,266	2,266
Heating & lighting	-	-	7,731	7,731	-	-	6,021	6,021
Telecommunications	-	-	2,564	2,564	-	-	3,872	3,872
Stationery, postage, marketing	-	-	3,007	3,007	-	-	2,426	2,426
Equipment	-	-	235	235	-	-	-	-
Professional fees	-	-	1,633	1,633	-	-	1,610	1,610
Subscriptions	-	-	336	336	-	-	310	310
Programme costs	-	-	3,212	3,212	-	-	488	488
Staff	-	-	29,756	29,756	-	-	30,356	30,356
Travel	-	-	259	259	-	-	-	-
Sundry	-	-	47	47	-	-	-	-
Bank charges	-	-	-	-	-	-	46	46
<b>Total support costs</b>	-	<b>19,217</b>	<b>55,323</b>	<b>74,540</b>	-	<b>8,437</b>	<b>50,157</b>	<b>59,594</b>

Basis of allocation: usage

<b>MEND grant funded project</b>	<b>12,044</b>	-	-	<b>12,044</b>	-	-	-	-
<b>Total resources expended</b>	<b>12,044</b>	<b>19,217</b>	<b>59,429</b>	<b>90,690</b>		<b>8,437</b>	<b>54,350</b>	<b>62,787</b>

Professional fees relating to governance			1,122	1,122			960	960
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**12. Heritage fixed assets**

	<b>Shandy Hall</b>	<b>Collection</b>	<b>Total</b>
	£	£	£
<i>Cost or valuation</i>			
At 1 November 2022	<u>1,160,000</u>	<u>265,075</u>	<u>1,425,075</u>
At 31 October 2023	<u>1,160,000</u>	<u>265,075</u>	<u>1,425,075</u>
 Net book value			
At 31 October 2023	<u>1,160,000</u>	<u>265,075</u>	<u>1,425,075</u>
 At 31 October 2022	<u>1,160,000</u>	<u>265,075</u>	<u>1,425,075</u>
 Valuation	1,160,000	-	1,160,000
Cost	-	265,075	265,075
 <b>Total</b>	<u><b>1,160,000</b></u>	<u><b>265,075</b></u>	<u><b>1,425,075</b></u>

Shandy Hall, the house where Laurence Sterne lived from 1760 until his death in 1768, was purchased by the original Laurence Sterne Trust in 1968 with the aim of establishing it as a public museum. It opened to the public in 1973. The freehold title of the property was transferred to The Laurence Sterne Trust Charitable Incorporated Organisation on 10 April 2021.

The Sterne Collection has been built up over time to be the most significant collection of editions of the works of Sterne. It also includes works of art and artefacts connected to Sterne. All items are catalogued and the details are available through the website. There is an acquisitions and disposals policy. Most of the collection is on public display in Shandy Hall and all items are available to view upon request. The Collection was transferred to The Laurence Sterne Trust Charitable Incorporated Organisation in 2020.

Shandy Hall and the Collection are held in trust for the furtherance of the public benefits of the Charity.

**13. Stocks**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Stocks								
Goods for resale	-	-	3,777	3,777	-	-	5,947	5,947
<b>Total stocks</b>	-	-	<b>3,777</b>	<b>3,777</b>	-	-	<b>5,947</b>	<b>5,947</b>

**14. Debtors**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Debtors								
Other debtors	-	-	140	140	-	-	76	76
Prepayments	-	-	1,608	1,608	-	-	1,358	1,358
<b>Total debtors</b>	-	-	<b>1,748</b>	<b>1,748</b>	-	-	<b>1,434</b>	<b>1,434</b>

**15. Creditors****Amount falling due within one year**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2023 £	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total 2022 £
Creditors								
Other creditors	-	-	1,940	1,940	-	-	6,648	12,374
Taxation & NIC	-	-	393	393	-	-	389	880
<b>Total creditors</b>	-	-	<b>2,333</b>	<b>2,333</b>	-	-	<b>7,037</b>	<b>7,037</b>

**16. Deferred income**

See also Notes 1.(d) and 6.

	2022/23	2021/22
	£	£
Balance at 1 November	-	-
Released during the year	-	-
Provided at 31 October	71,081	-
<b>Balance at 30 September</b>	<b>71,081</b>	<b>-</b>

**17. The Charity's funds****Financial year ending 31 October 2023**

	Brought forward	Incoming resources	Outgoing resources	Net gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£	£
<b>Restricted funds</b>						
MEND Grant Project	-	12,044	12,044	-	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>12,044</b>	<b>12,044</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Designated funds</b>						
Heritage assets	1,425,075	-	-	-	-	1,425,075
Repair & maintenance	31,563	-	19,217	(19,217)	20,000	32,346
<b>Total designated fund</b>	<b>1,456,638</b>	<b>-</b>	<b>19,217</b>	<b>(19,217)</b>	<b>20,000</b>	<b>1,457,421</b>
<b>General unrestricted funds</b>	<b>68,790</b>	<b>73,780</b>	<b>59,429</b>	<b>14,351</b>	<b>(20,000)</b>	<b>63,141</b>
<b>Total funds</b>	<b>1,525,428</b>	<b>85,824</b>	<b>90,690</b>	<b>(4,866)</b>	<b>-</b>	<b>1,520,562</b>

NOTE: The transfer of funds from unrestricted to designated (repair &amp; maintenance) was agreed by Trustees on 27 April 2023.

**Previous financial year ending 31 October 2022**

	Brought forward	Incoming resources	Outgoing resources	Net gains/ (losses)	Transfers	Carried forward
	£	£	£	£	£	£
<b>Restricted funds</b>						
Culture Recovery Fund	(5,400)	5,400	-	5,400	-	-
<b>Total restricted funds</b>	<b>(5,400)</b>	<b>5,400</b>	<b>-</b>	<b>5,400</b>	<b>-</b>	<b>-</b>
<b>Designated funds</b>						
Heritage assets	1,425,075	-	-	-	-	1,425,075
Repair & maintenance	40,000	-	8,437	(8,437)	-	31,563
<b>Total designated fund</b>	<b>1,465,075</b>	<b>-</b>	<b>8,437</b>	<b>(8,437)</b>	<b>-</b>	<b>1,456,638</b>
<b>General unrestricted funds</b>	<b>71,126</b>	<b>52,014</b>	<b>54,350</b>	<b>(2,336)</b>	<b>-</b>	<b>68,790</b>
<b>Total funds</b>	<b>1,530,801</b>	<b>57,414</b>	<b>62,787</b>	<b>(5,373)</b>	<b>-</b>	<b>1,525,428</b>

**18. The Charity's assets and liabilities**

	Restricted	Designated	Unrestricted	Total	Restricted	Designated	Unrestricted	Total
	Funds	Funds	Funds	2023	Funds	Funds	Funds	2022
	£	£	£	£	£	£	£	£
Fixed assets	-	1,425,075	-	1,425,075	-	1,425,075	-	1,425,075
Current assets	-	32,346	136,555	168,901	-	31,563	75,827	107,390
Current liabilities	-	-	(73,414)	(73,414)	-	-	(7,037)	(7,037)
<b>Total net assets (liabilities)</b>	<b>-</b>	<b>1,457,421</b>	<b>63,141</b>	<b>1,520,562</b>	<b>-</b>	<b>1,456,638</b>	<b>68,790</b>	<b>1,525,428</b>