

**REGISTERED COMPANY NUMBER: 11361021 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1181123**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**THE BOREHAM WOOD COMMUNITY TRUST**

Maple Accountancy Ltd  
Carter House  
Wyvern Court  
Stanier Way  
Derby  
Derbyshire  
DE21 6BF

# **THE BOREHAM WOOD COMMUNITY TRUST**

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# **THE BOREHAM WOOD COMMUNITY TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

11361021 (England and Wales)

#### **Registered Charity number**

1181123

#### **Registered office**

Meadow Park  
Broughinge Road  
Borehamwood  
WD6 5AL

#### **Trustees**

M R Dawe  
N J Godsave (resigned 18.12.24)  
D G Hunter  
C Hunter

#### **Company Secretary**

Approved by order of the board of trustees on 31 March 2025 and signed on its behalf by:

D G Hunter - Trustee

**THE BOREHAM WOOD COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		Year Ended 30.6.24 Unrestricted fund £	Period 14.5.18 to 30.6.23 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
General		27,475	34,422
Other trading activities	2	18,600	15,420
<b>Total</b>		<u>46,075</u>	<u>49,842</u>
 <b>EXPENDITURE ON</b>			
Raising funds		43,934	46,065
<b>Charitable activities</b>			
General		2,407	900
Other		1,019	1,147
<b>Total</b>		<u>47,360</u>	<u>48,112</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(1,285)	1,730
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		15,027	13,297
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,742</u></u>	<u><u>15,027</u></u>

The notes form part of these financial statements

# **THE BOREHAM WOOD COMMUNITY TRUST**

## **BALANCE SHEET**

**30 JUNE 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		17,334	17,269
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,592)	(2,242)
<b>NET CURRENT ASSETS</b>		<u>13,742</u>	<u>15,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,742	15,027
<b>NET ASSETS</b>		<u>13,742</u>	<u>15,027</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>13,742</u>	<u>15,027</u>
<b>TOTAL FUNDS</b>		<u>13,742</u>	<u>15,027</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE BOREHAM WOOD COMMUNITY TRUST**

**BALANCE SHEET - continued**

**30 JUNE 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:

D G Hunter - Trustee

# **THE BOREHAM WOOD COMMUNITY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 JUNE 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. OTHER TRADING ACTIVITIES**

	Year Ended 30.6.24 £	Period 14.5.18 to 30.6.23 £
Sponsorships	18,600	15,420

## **THE BOREHAM WOOD COMMUNITY TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2024**

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

#### **4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 30.6.24	Period 14.5.18 to 30.6.23
Directors	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

#### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
General	34,422
Other trading activities	<u>15,420</u>
<b>Total</b>	<u>49,842</u>
 <b>EXPENDITURE ON</b>	
Raising funds	46,065
<b>Charitable activities</b>	
General	900
Other	<u>1,147</u>
<b>Total</b>	<u>48,112</u>
 <b>NET INCOME</b>	 1,730



**THE BOREHAM WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,297
	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>15,027</b>
	=====

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Amounts owed to participating interests	1,342	1,342
Accruals and deferred income	2,250	900
	_____	_____
	<b>3,592</b>	<b>2,242</b>
	=====	=====

**7. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	15,027	(1,285)	13,742
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>15,027</b>	<b>(1,285)</b>	<b>13,742</b>
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,075	(47,360)	(1,285)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>46,075</b>	<b>(47,360)</b>	<b>(1,285)</b>
	=====	=====	=====

**THE BOREHAM WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 14.5.18 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	13,297	1,730	15,027
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,297</u>	<u>1,730</u>	<u>15,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,842	(48,112)	1,730
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,842</u>	<u>(48,112)</u>	<u>1,730</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

**THE BOREHAM WOOD COMMUNITY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Year Ended 30.6.24 £	Period 14.5.18 to 30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Sponsorships	18,600	15,420
<b>Charitable activities</b>		
Sale of goods/services	27,475	34,422
<b>Total incoming resources</b>	46,075	49,842
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages and coaching expenses	25,806	25,307
<b>Other trading activities</b>		
Purchases and astro hire	18,128	20,758
<b>Other</b>		
Other office costs	120	147
Other finance costs	899	1,000
	1,019	1,147
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,407	900
<b>Total resources expended</b>	47,360	48,112
<b>Net (expenditure)/income</b>	(1,285)	1,730

This page does not form part of the statutory financial statements