

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales · Charity number 1181123

Details

Status	Registered
Legal form	Charitable company
Company number	11361021
Registered	2018-12-11
Register	View on the Charity Commission register

Contact

Address	Borehamwood Football Club Meadow Park Broughinge Road Borehamwood WD6 5AL
Phone	02089535097
Email	ciara@borehamwoodfootballclub.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY, BOTH IN THE UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR, THE INHABITANTS OF HERTFORDSHIRE AND ITS SURROUNDING AREAS 3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3 TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT;3.4 TO ADVANCE THE EDUCATION OF CHILDREN AND OTHER PERSONS INCLUDING ACADEMIC, SOCIAL AND PHYSICAL EDUCATION) THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT; AND3.5 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of persons who have need for such facilities by reason of their youth, age, infirmity or disablement or public at large.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£49,740	£43,409	-	-
2024-06-30	£46,075	£47,360	-	-
2023-06-30	£49,842	£48,112	-	-
2022-06-30	£56,500	£55,716	-	-
2021-06-30	£26,906	£27,120	-	-

Trustees

Name	Role	Appointed
DANIEL GEORGE HUNTER	Chair	2018-05-14
Charlie Hunter		2019-07-19
MARK RICHARD DAWE		2018-04-12
Nicholas John Godsave		2018-05-14

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales - Charity number 1181123

Accounts

REGISTERED COMPANY NUMBER: 11361021 (England and Wales)
REGISTERED CHARITY NUMBER: 1181123

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025
FOR
THE BOREHAM WOOD COMMUNITY TRUST

Maple Accountancy Ltd
Carter House
Wyvern Court
Stanier Way
Derby
Derbyshire
DE21 6BF

THE BOREHAM WOOD COMMUNITY TRUST

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FOR THE YEAR ENDED 30TH JUNE 2025

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THE BOREHAM WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11361021 (England and Wales)

Registered Charity number

1181123

Registered office

Meadow Park
Broughinge Road
Borehamwood
WD6 5AL

Trustees

M R Dawe
N J Godsave
D G Hunter
C Hunter

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....
D G Hunter - Trustee

THE BOREHAM WOOD COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General		29,740	27,475
Other trading activities	2	20,000	18,600
Total		<u>49,740</u>	<u>46,075</u>
EXPENDITURE ON			
Raising funds			
General		40,158	43,934
Other		2,554	2,407
Other		697	1,019
Total		<u>43,409</u>	<u>47,360</u>
NET INCOME/(EXPENDITURE)		6,331	(1,285)
RECONCILIATION OF FUNDS			
Total funds brought forward		13,742	15,027
TOTAL FUNDS CARRIED FORWARD		<u><u>20,073</u></u>	<u><u>13,742</u></u>

The notes form part of these financial statements

THE BOREHAM WOOD COMMUNITY TRUST

BALANCE SHEET
30TH JUNE 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		23,791	17,334
CREDITORS			
Amounts falling due within one year	6	(3,718)	(3,592)
NET CURRENT ASSETS		<u>20,073</u>	<u>13,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,073	13,742
NET ASSETS		<u>20,073</u>	<u>13,742</u>
FUNDS	7		
Unrestricted funds		<u>20,073</u>	<u>13,742</u>
TOTAL FUNDS		<u>20,073</u>	<u>13,742</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE BOREHAM WOOD COMMUNITY TRUST

BALANCE SHEET - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D G Hunter - Trustee

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sponsorships	20,000	18,600
	<u>20,000</u>	<u>18,600</u>

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH JUNE 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors	4	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	27,475
Other trading activities	18,600
Total	<u>46,075</u>
 EXPENDITURE ON	
Raising funds	43,934
Charitable activities	
General	2,407
Other	1,019
Total	<u>47,360</u>
NET INCOME/(EXPENDITURE)	(1,285)
 RECONCILIATION OF FUNDS	
Total funds brought forward	15,027

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
TOTAL FUNDS CARRIED FORWARD	<u>13,742</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owed to participating interests	1,342	1,342
Accruals and deferred income	<u>2,376</u>	<u>2,250</u>
	<u>3,718</u>	<u>3,592</u>

7. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	13,742	6,331	20,073
TOTAL FUNDS	<u>13,742</u>	<u>6,331</u>	<u>20,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,740	(43,409)	6,331
TOTAL FUNDS	<u>49,740</u>	<u>(43,409)</u>	<u>6,331</u>

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	15,027	(1,285)	13,742
	_____	_____	_____
TOTAL FUNDS	<u>15,027</u>	<u>(1,285)</u>	<u>13,742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,075	(47,360)	(1,285)
	_____	_____	_____
TOTAL FUNDS	<u>46,075</u>	<u>(47,360)</u>	<u>(1,285)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	15,027	5,046	20,073
	_____	_____	_____
TOTAL FUNDS	<u>15,027</u>	<u>5,046</u>	<u>20,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,815	(90,769)	5,046
	_____	_____	_____
TOTAL FUNDS	<u>95,815</u>	<u>(90,769)</u>	<u>5,046</u>

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.

THE BOREHAM WOOD COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sponsorships	20,000	18,600
Charitable activities		
Sale of goods/services	29,740	27,475
	<hr/>	<hr/>
Total incoming resources	49,740	46,075
 EXPENDITURE		
Raising donations and legacies		
Wages and coaching expenses	34,008	25,806
Other trading activities		
Purchases and astro hire	6,150	18,128
Other		
Other office costs	-	120
Other finance costs	697	899
	<hr/>	<hr/>
	697	1,019
Support costs		
Governance costs		
Accountancy and legal fees	2,554	2,407
	<hr/>	<hr/>
Total resources expended	43,409	47,360
	<hr/>	<hr/>
Net income/(expenditure)	6,331	(1,285)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales - Charity number 1181123

Accounts

REGISTERED COMPANY NUMBER: 11361021 (England and Wales)
REGISTERED CHARITY NUMBER: 1181123

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE BOREHAM WOOD COMMUNITY TRUST

Maple Accountancy Ltd
Carter House
Wyvern Court
Stanier Way
Derby
Derbyshire
DE21 6BF

THE BOREHAM WOOD COMMUNITY TRUST

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FOR THE YEAR ENDED 30 JUNE 2024**

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THE BOREHAM WOOD COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11361021 (England and Wales)

Registered Charity number

1181123

Registered office

Meadow Park
Broughinge Road
Borehamwood
WD6 5AL

Trustees

M R Dawe
N J Godsavé (resigned 18.12.24)
D G Hunter
C Hunter

Company Secretary

Approved by order of the board of trustees on 31 March 2025 and signed on its behalf by:

D G Hunter - Trustee

THE BOREHAM WOOD COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Year Ended 30.6.24 Unrestricted fund £	Period 14.5.18 to 30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General		27,475	34,422
Other trading activities	2	18,600	15,420
Total		<u>46,075</u>	<u>49,842</u>
 EXPENDITURE ON			
Raising funds		43,934	46,065
Charitable activities			
General		2,407	900
Other		1,019	1,147
Total		<u>47,360</u>	<u>48,112</u>
NET INCOME/(EXPENDITURE)		(1,285)	1,730
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,027	13,297
TOTAL FUNDS CARRIED FORWARD		<u><u>13,742</u></u>	<u><u>15,027</u></u>

The notes form part of these financial statements

THE BOREHAM WOOD COMMUNITY TRUST

BALANCE SHEET

30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		17,334	17,269
CREDITORS			
Amounts falling due within one year	6	(3,592)	(2,242)
NET CURRENT ASSETS		<u>13,742</u>	<u>15,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,742	15,027
NET ASSETS		<u>13,742</u>	<u>15,027</u>
FUNDS	7		
Unrestricted funds		<u>13,742</u>	<u>15,027</u>
TOTAL FUNDS		<u>13,742</u>	<u>15,027</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE BOREHAM WOOD COMMUNITY TRUST

BALANCE SHEET - continued

30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:

D G Hunter - Trustee

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 30.6.24 £	Period 14.5.18 to 30.6.23 £
Sponsorships	18,600	15,420

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.6.24	Period 14.5.18 to 30.6.23
Directors	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	34,422
Other trading activities	<u>15,420</u>
Total	<u>49,842</u>
 EXPENDITURE ON	
Raising funds	46,065
Charitable activities	
General	900
Other	<u>1,147</u>
Total	<u>48,112</u>
 NET INCOME	 1,730

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	13,297

TOTAL FUNDS CARRIED FORWARD	15,027
	=====

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts owed to participating interests	1,342	1,342
Accruals and deferred income	2,250	900
	-----	-----
	3,592	2,242
	=====	=====

7. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	15,027	(1,285)	13,742
	-----	-----	-----
TOTAL FUNDS	15,027	(1,285)	13,742
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,075	(47,360)	(1,285)
	-----	-----	-----
TOTAL FUNDS	46,075	(47,360)	(1,285)
	=====	=====	=====

THE BOREHAM WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 14.5.18 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	13,297	1,730	15,027
	_____	_____	_____
TOTAL FUNDS	<u>13,297</u>	<u>1,730</u>	<u>15,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,842	(48,112)	1,730
	_____	_____	_____
TOTAL FUNDS	<u>49,842</u>	<u>(48,112)</u>	<u>1,730</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

THE BOREHAM WOOD COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Year Ended 30.6.24 £	Period 14.5.18 to 30.6.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sponsorships	18,600	15,420
Charitable activities		
Sale of goods/services	27,475	34,422
Total incoming resources	46,075	49,842
EXPENDITURE		
Raising donations and legacies		
Wages and coaching expenses	25,806	25,307
Other trading activities		
Purchases and astro hire	18,128	20,758
Other		
Other office costs	120	147
Other finance costs	899	1,000
	1,019	1,147
Support costs		
Governance costs		
Accountancy and legal fees	2,407	900
Total resources expended	47,360	48,112
Net (expenditure)/income	(1,285)	1,730

This page does not form part of the statutory financial statements

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales - Charity number 1181123

Accounts

The Boreham Wood Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023

DAVIS BONLEY
Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The Boreham Wood Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name The Boreham Wood Community Trust

Charity registration number 1181123

Company registration number 11361021

Principal office and registered office Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The trustees

Mr M Dawe
Mr C Hunter
Mr D Hunter
Mr N Godsave

Accountants

Davis Bonley
Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

Structure, governance and management

The trustees who served the company during the period were as follows:

M R Dawe
N J Godsave
D G Hunter
C Hunter

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The Boreham Wood Community Trust is a charitable company limited by guarantee, incorporated on 14th May 2018 and registered as a charity.

The charity's objects are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular, the inhabitants of Hertfordshire and its surrounding areas; To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life. To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit. To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit. For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

In setting these objectives the Trustees confirm that they have had regards to the guidance contained in the Charity Commission's general guidance on public benefit. Trustees are appointed by the existing Trustees. The trustees named on page 1 served throughout the year. The directors of the company are also charity Trustees for the purposes of the charity law.

Achievements and performance

The trust received sponsorship of £15,420 in the period to 30th June 2023.(2022-£17,950)

During the period under review the charity continued its charitable activities and the trustees are satisfied as to the performance in the period in meeting the objectives of the charitable organisation

Financial review

The Statement of Financial Activities on page 4 shows the result of the period. After taking account of expenditure of charitable activities amounting to £48,112, there was an surplus of incoming resources over expended resources of £1,730.(2022 £784)

The Statement of Financial Position on page 5 shows the financial position of the Trust as at 30 June 2022.

Net assets amounted to £15,027 (2022-£13,297) which are represented by the accumulated balances on both the expendable endowment and unrestricted income funds. The net assets of expendable endowment fund and the unrestricted income fund are held in order to meet the ongoing overheads and administrative expenses, if any, and also to be applied towards the Trust's charitable objectives.

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 March 2024 and signed on behalf of the board of trustees by:

Mr C Hunter
Trustee

Mr D Hunter
Trustee

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	15,420	15,420	17,950
Charitable activities	6	34,422	34,422	38,550
Total income		<u>49,842</u>	<u>49,842</u>	<u>56,500</u>
Expenditure				
Expenditure on charitable activities	7,8	48,112	48,112	55,716
Total expenditure		<u>48,112</u>	<u>48,112</u>	<u>55,716</u>
Net income and net movement in funds		<u>1,730</u>	<u>1,730</u>	<u>784</u>
Reconciliation of funds				
Total funds brought forward		13,297	13,297	12,513
Total funds carried forward		<u>15,027</u>	<u>15,027</u>	<u>13,297</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		17,269	15,539
Creditors: amounts falling due within one year	11	<u>2,242</u>	<u>2,242</u>
Net current assets		<u>15,027</u>	<u>13,297</u>
Total assets less current liabilities		<u>15,027</u>	<u>13,297</u>
Net assets		<u>15,027</u>	<u>13,297</u>
Funds of the charity			
Unrestricted funds		<u>15,027</u>	<u>13,297</u>
Total charity funds	12	<u>15,027</u>	<u>13,297</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 March 2024, and are signed on behalf of the board by:

Mr C Hunter
Trustee

Mr D Hunter
Trustee

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Northside House, Mount Pleasant, Barnet, Herts, EN4 9EE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Judgements and key sources of estimation uncertainty

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have had the most significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

" income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

" legacy income is recognised when receipt is probable and entitlement is established.

" income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

" income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

" expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

" expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

" other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

4. Limited by guarantee

The Boreham Wood Community Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sponsorship				
Sponsorship type 1	<u>15,420</u>	<u>15,420</u>	<u>17,950</u>	<u>17,950</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	<u>34,422</u>	<u>34,422</u>	<u>38,550</u>	<u>38,550</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	46,065	46,065	53,738	53,738
Support costs	<u>2,047</u>	<u>2,047</u>	<u>1,978</u>	<u>1,978</u>
	<u>48,112</u>	<u>48,112</u>	<u>55,716</u>	<u>55,716</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity type 1	46,065	–	46,065	53,738
Governance costs	–	<u>2,047</u>	<u>2,047</u>	<u>1,978</u>
	<u>46,065</u>	<u>2,047</u>	<u>48,112</u>	<u>55,716</u>

9. Staff costs

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to undertakings in which the charity has a participating interest	1,342	1,342
Accruals and deferred income	<u>900</u>	<u>900</u>
	<u>2,242</u>	<u>2,242</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>13,297</u>	<u>49,842</u>	<u>(48,112)</u>	<u>15,027</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>12,513</u>	<u>56,500</u>	<u>(55,716)</u>	<u>13,297</u>

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	<u>15,027</u>	<u>15,027</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>13,297</u>	<u>13,297</u>

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales - Charity number 1181123

Accounts

COMPANY REGISTRATION NUMBER: 11361021
CHARITY REGISTRATION NUMBER: 1181123

The Boreham Wood Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

DAVIS BONLEY
Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The Boreham Wood Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name The Boreham Wood Community Trust

Charity registration number 1181123

Company registration number 11361021

Principal office and registered office Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The trustees

Mr M Dawe
Mr C Hunter
Mr D Hunter
Mr N Godsave

Accountants

Davis Bonley
Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

Structure, governance and management

The trustees who served the company during the period were as follows:

M R Dawe
N J Godsave
D G Hunter
C Hunter

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Objectives and activities

The Boreham Wood Community Trust is a charitable company limited by guarantee, incorporated on 14th May 2018 and registered as a charity.

The charity's objects are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular, the inhabitants of Hertfordshire and its surrounding areas; To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life. To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit. To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit. For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

In setting these objectives the Trustees confirm that they have had regards to the guidance contained in the Charity Commission's general guidance on public benefit. Trustees are appointed by the existing Trustees. The trustees named on page 1 served throughout the year. The directors of the company are also charity Trustees for the purposes of the charity law.

Achievements and performance

The trust received sponsorship of £17,950 in the period to 30th June 2022.(2021-£12,000)

During the period under review the charity continued its charitable activities and the trustees are satisfied as to the performance in the period in meeting the objectives of the charitable organisation

Financial review

The Statement of Financial Activities on page 4 shows the result of the period. After taking account of expenditure of charitable activities amounting to £55,716, there was an deficit of incoming resources over expended resources of £784.(2021 £214)

The Statement of Financial Position on page 5 shows the financial position of the Trust as at 30 June 2022.

Net assets amounted to £13,297 (2021-£12,513) which are represented by the accumulated balances on both the expendable endowment and unrestricted income funds. The net assets of expendable endowment fund and the unrestricted income fund are held in order to meet the ongoing overheads and administrative expenses, if any, and also to be applied towards the Trust's charitable objectives.

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2023 and signed on behalf of the board of trustees by:

Mr D Hunter
Trustee

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	17,950	17,950	12,000
Charitable activities	6	38,550	38,550	14,906
Total income		<u>56,500</u>	<u>56,500</u>	<u>26,906</u>
Expenditure				
Expenditure on charitable activities	7,8	55,716	55,716	27,120
Total expenditure		<u>55,716</u>	<u>55,716</u>	<u>27,120</u>
Net income/(expenditure) and net movement in funds		<u>784</u>	<u>784</u>	<u>(214)</u>
Reconciliation of funds				
Total funds brought forward		12,513	12,513	12,727
Total funds carried forward		<u>13,297</u>	<u>13,297</u>	<u>12,513</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	(1,342)	7,762
Cash at bank and in hand		<u>15,539</u>	<u>6,708</u>
		14,197	14,470
Creditors: amounts falling due within one year	12	<u>900</u>	<u>1,957</u>
Net current assets		<u>13,297</u>	<u>12,513</u>
Total assets less current liabilities		<u>13,297</u>	<u>12,513</u>
Net assets		<u><u>13,297</u></u>	<u><u>12,513</u></u>
Funds of the charity			
Unrestricted funds		<u>13,297</u>	<u>12,513</u>
Total charity funds	13	<u><u>13,297</u></u>	<u><u>12,513</u></u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2023, and are signed on behalf of the board by:

Mr D Hunter
Trustee

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Northside House, Mount Pleasant, Barnet, Herts, EN4 9EE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Judgements and key sources of estimation uncertainty

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have had the most significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

" income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

" legacy income is recognised when receipt is probable and entitlement is established.

" income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

" income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

" expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

" expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

" other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

4. Limited by guarantee

The Boreham Wood Community Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorship				
Sponsorship type 1	<u>17,950</u>	<u>17,950</u>	<u>12,000</u>	<u>12,000</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	<u>38,550</u>	<u>38,550</u>	<u>14,906</u>	<u>14,906</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	53,738	53,738	25,545	25,545
Support costs	<u>1,978</u>	<u>1,978</u>	<u>1,575</u>	<u>1,575</u>
	<u>55,716</u>	<u>55,716</u>	<u>27,120</u>	<u>27,120</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activity type 1	53,738	–	53,738	25,545
Governance costs	<u>–</u>	<u>1,978</u>	<u>1,978</u>	<u>1,575</u>
	<u>53,738</u>	<u>1,978</u>	<u>55,716</u>	<u>27,120</u>

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>24,316</u>	<u>20,455</u>

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - type 1	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2022	2021
	£	£
Amounts owed by undertakings in which the charity has a participating interest	<u>(1,342)</u>	<u>7,762</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>900</u>	<u>1,957</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>12,513</u>	<u>56,500</u>	<u>(55,716)</u>	<u>13,297</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>12,727</u>	<u>26,906</u>	<u>(27,120)</u>	<u>12,513</u>

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>13,297</u>	<u>13,297</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>12,513</u>	<u>12,513</u>

THE BOREHAM WOOD COMMUNITY TRUST

England & Wales - Charity number 1181123

Accounts

The Boreham Wood Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

DAVIS BONLEY

Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The Boreham Wood Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name The Boreham Wood Community Trust

Charity registration number 1181123

Company registration number 11361021

Principal office and registered office Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

The trustees

Mr M Dawe
Mr C Hunter
Mr D Hunter
Mr N Godsave

Accountants

Davis Bonley
Chartered accountants
Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

Structure, governance and management

The trustees who served the company during the period were as follows:

M R Dawe
N J Godsave
D G Hunter
C Hunter

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Objectives and activities

The Boreham Wood Community Trust is a charitable company limited by guarantee, incorporated on 14th May 2018 and registered as a charity.

The charity's objects are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular, the inhabitants of Hertfordshire and its surrounding areas; To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life. To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit. To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit. For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

In setting these objectives the Trustees confirm that they have had regards to the guidance contained in the Charity Commission's general guidance on public benefit. Trustees are appointed by the existing Trustees. The trustees named on page 1 served throughout the year. The directors of the company are also charity Trustees for the purposes of the charity law.

Achievements and performance

The trust received sponsorship of £12,000 in the period to 30th June 2021.(2020-£32,300)

During the period under review the charity continued its charitable activities and the trustees are satisfied as to the performance in the period in meeting the objectives of the charitable organisation

Financial review

The Statement of Financial Activities on page 4 shows the result of the period. After taking account of expenditure of charitable activities amounting to £27,120, there was an deficit of incoming resources over expended resources of £214.(2020 £5,202)

The Statement of Financial Position on page 5 shows the financial position of the Trust as at 30 June 2021.

Net assets amounted to £12,513 (2020-£12,727) which are represented by the accumulated balances on both the expendable endowment and unrestricted income funds. The net assets of expendable endowment fund and the unrestricted income fund are held in order to meet the ongoing overheads and administrative expenses, if any, and also to be applied towards the Trust's charitable objectives.

The Boreham Wood Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr N Godsave
Trustee

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	12,000	12,000	32,300
Charitable activities	6	14,906	14,906	20,929
Total income		<u>26,906</u>	<u>26,906</u>	<u>53,229</u>
Expenditure				
Expenditure on charitable activities	7,8	27,120	27,120	48,027
Total expenditure		<u>27,120</u>	<u>27,120</u>	<u>48,027</u>
Net (expenditure)/income and net movement in funds		<u>(214)</u>	<u>(214)</u>	<u>5,202</u>
Reconciliation of funds				
Total funds brought forward		12,727	12,727	7,525
Total funds carried forward		<u>12,513</u>	<u>12,513</u>	<u>12,727</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	7,762	452
Cash at bank and in hand		<u>6,708</u>	<u>13,175</u>
		14,470	13,627
Creditors: amounts falling due within one year	12	<u>1,957</u>	<u>900</u>
Net current assets		<u>12,513</u>	<u>12,727</u>
Total assets less current liabilities		12,513	12,727
Net assets		<u>12,513</u>	<u>12,727</u>
Funds of the charity			
Unrestricted funds		<u>12,513</u>	<u>12,727</u>
Total charity funds	13	<u>12,513</u>	<u>12,727</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr N Godsave
Trustee

The notes on pages 6 to 11 form part of these financial statements.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Northside House, Mount Pleasant, Barnet, Herts, EN4 9EE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Judgements and key sources of estimation uncertainty

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have had the most significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

" income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

" legacy income is recognised when receipt is probable and entitlement is established.

" income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

" income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

" expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

" expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

" other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

4. Limited by guarantee

The Boreham Wood Community Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sponsorship				
Sponsorship type 1	12,000	12,000	32,300	32,300

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	14,906	14,906	20,929	20,929

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	25,545	25,545	45,817	45,817
Support costs	1,575	1,575	2,210	2,210
	<u>27,120</u>	<u>27,120</u>	<u>48,027</u>	<u>48,027</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Activity type 1	25,545	–	25,545	45,817
Governance costs	–	1,575	1,575	2,210
	<u>25,545</u>	<u>1,575</u>	<u>27,120</u>	<u>48,027</u>

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>20,455</u>	<u>14,431</u>

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - type 1	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2021	2020
	£	£
Amounts owed by undertakings in which the charity has a participating interest	<u>7,762</u>	<u>452</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,957</u>	<u>900</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>12,727</u>	<u>26,906</u>	<u>(27,120)</u>	<u>12,513</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>7,525</u>	<u>53,229</u>	<u>(48,027)</u>	<u>12,727</u>

The Boreham Wood Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>12,513</u>	<u>12,513</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>12,727</u>	<u>12,727</u>