

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE BRIGHTON RAINBOW FUND

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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THE BRIGHTON RAINBOW FUND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are: "To promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation or gender identity, including in particular but not exclusively by provision of finance for the purpose of:

- (1). Raising the awareness of the public with regard to all aspects of discrimination in society and issues and difficulties affecting the lives of lesbian, gay, bisexual and transgender (LGBT) people;
- (2). Cultivating a sentiment in favour of equality and diversity in particular through celebrating the achievements of LGBT people and the diversity of the LGBT community;
- (3). Producing publications, lectures, media, promoting public events and exhibitions, public advocacy and other means of communication;
- (4). Associating with voluntary organisations, and/or governmental, public and private bodies to develop and maximise the effectiveness of voluntary organisations run by and for LGBT people;
- (5). Staging and promoting LGBT events; (6). Promoting and providing resources where necessary for providing equality of access for members of the LGBT community to sports, training, employment, business or similar opportunities, where there are barriers to equal access for the time being;
- (6). Promoting activities to foster understanding between people from diverse backgrounds;
- (7). Maintenance of the AIDS memorial in Brighton.

The charitable activities of the charity were associating with voluntary organisations, and/or governmental, public and private bodies to develop and maximise the effectiveness of voluntary organisations run by and for LGBT people.

Significant activities

The principal activity was the distributing of grants to LGBT projects in Brighton and Hove, and facilitation of the acquisition of the lease for the premises to house The Ledward Centre, an LGBTQ+ community and cultural centre in central Brighton. The 10 year lease was signed in January 2022.

COVID lockdowns and restrictions meant that the major fundraising events were cancelled/scaled down for another year, which in turn meant that our Annual Grants Round was also again. Fundraising events did happen in Summer 2022, but the funds raised (principally by Brighton Pride and The Brighton Bear Weekend) were not received or distributed until after the end of the 21/22 financial year.

We started to repay the Bounce Back Loan. We continued to support both Scene magazine and The Ledward Centre with grants to support growth toward sustainability for both organisations, but these have been categorised as loans, since we expect both organisations to start repaying these sums. There is no fixed date for repayment.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Associating with voluntary organisations, and/or governmental, public and private bodies to develop and maximise the effectiveness of voluntary organisations run by and for LGBT people.

THE BRIGHTON RAINBOW FUND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

FINANCIAL REVIEW

Financial position

There was a deficit during the year of £TBA (2021 : Deficit £88,830) and this has been deducted from the reserves brought forward of £TBA so as to leave reserves of £TBA to be carried forward.

Reserves policy

The charity holds sufficient reserves to enable it to make grants in accordance with its charitable objectives.

FUTURE PLANS

We will continue to hold an annual funding round We will be recruiting to add members to the independent grants panel, and to enlarge the board from 3 to 5 Trustees. We continue to facilitate the creation and operation of The Ledward Centre, and to maintain the AIDS memorial

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 11 December 2018.

Charity Constitution

The CIO was formed on the 11 December 2018 and took over the activities and assets of Rainbow Fund CIC on the 3 April 2019.

Recruitment and appointment of new trustees

There must be at least three charity trustees.

There is no maximum number of charity trustees that may be appointed to the CIO.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Decision making

Any decision may be taken either:

a). At a meeting of the charity trustees; or

b). By resolution in writing or electronic form agreed by all charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each which one or more charity trustees has signified their agreement.

Questions arising at a meeting shall be decided by a majority of those eligible to vote.

Induction and training of new trustees

The charity trustees will make available to each new trustee, on or before their first appointment:

a). A copy of the current version of the constitution; and

b). A copy of the CIO's latest trustees' annual report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181116

Principal address

C/O The Rainbow Hub
93 St Jame's Street
Brighton
East Sussex
BN2 1TP

THE BRIGHTON RAINBOW FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

C Gull
C Ansell
J Pritchard
J Mezzone

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Registered Company CIO Number

CE015877

STATEMENT OF TRUSTEES' RESPONSIBILITIES

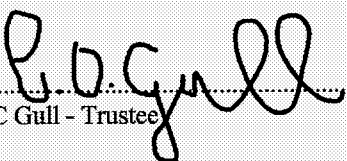
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on **21st August 2023** and signed on its behalf by:


.....
C Gull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIGHTON RAINBOW FUND**

Independent examiner's report to the trustees of The Brighton Rainbow Fund

I report to the charity trustees on my examination of the accounts of The Brighton Rainbow Fund (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 21st August 2022

THE BRIGHTON RAINBOW FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 55,505 | 19,615 |
| Other trading activities | 3 | - | 227 |
| Investment income | 4 | 4 | 29 |
| Total | | <u>55,509</u> | <u>19,871</u> |
| EXPENDITURE ON | | | |
| Raising funds | 5 | 13,296 | 159 |
| Charitable activities | 6 | | |
| Grants payable | | 32,159 | 74,725 |
| Support costs | | <u>2,399</u> | <u>33,817</u> |
| Total | | <u>47,854</u> | <u>108,701</u> |
| NET INCOME/(EXPENDITURE) | | 7,655 | (88,830) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 10,400 | 99,230 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>18,055</u></u> | <u><u>10,400</u></u> |

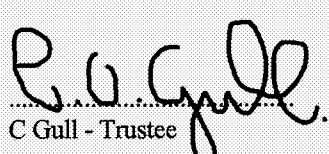
The notes form part of these financial statements

THE BRIGHTON RAINBOW FUND

BALANCE SHEET
30 SEPTEMBER 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Debtors | 12 | 73,584 | 21,789 |
| Cash at bank | | 2,690 | 40,412 |
| | | <u>76,274</u> | <u>62,201</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (17,913) | (1,800) |
| | | <u></u> | <u></u> |
| NET CURRENT ASSETS | | <u>58,361</u> | <u>60,401</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 58,361 | 60,401 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 14 | (40,306) | (50,001) |
| | | <u></u> | <u></u> |
| NET ASSETS | | <u>18,055</u> | <u>10,400</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | 18,055 | 10,400 |
| | | <u></u> | <u></u> |
| TOTAL FUNDS | | <u>18,055</u> | <u>10,400</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
21st August 2023 and were signed on its behalf by:


C Gull - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

As described in the Trustees Annual Report and in Note 17 to the accounts the charity has lent funds to Scene Magazine Media CIC £43,933 and The Ledward Centre CIC £29,651, totalling £73,584.

There are no formal loan agreements in place but the trustees consider that the amounts shall be repaid in full and as a result no provision has been made in these accounts.

Should these amounts prove not to be recoverable then they will need to be charged to the Statement of Financial Activities.

Subject to the above the trustees consider that the accounts should be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-------------------|---------------|---------------|
| | £ | £ |
| Donations - Other | 41,505 | 14,615 |
| Grants | 14,000 | 5,000 |
| | <u>55,505</u> | <u>19,615</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|-------------------|---------------|--------------|
| | £ | £ |
| Chalk Cliff Trust | - | 5,000 |
| Access Reach Fund | 9,000 | - |
| Brighton Pride | 5,000 | - |
| | <u>14,000</u> | <u>5,000</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|-------------|----------|------------|
| | £ | £ |
| Fundraising | - | 227 |
| | <u>-</u> | <u>227</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|----------|-----------|
| | £ | £ |
| Deposit account interest | 4 | 29 |
| | <u>4</u> | <u>29</u> |

5. RAISING FUNDS

Raising donations and legacies

| | 2022 | 2021 |
|-------------|---------------|------------|
| | £ | £ |
| Fundraising | 13,296 | 159 |
| | <u>13,296</u> | <u>159</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) | Grant funding of activities (see note 8) | Support costs (see note 9) | Totals |
|----------------|---------------------------------|--|----------------------------------|---------------|
| | £ | £ | £ | £ |
| Grants payable | 10,611 | 21,548 | - | 32,159 |
| Support costs | - | - | 2,399 | 2,399 |
| | <u>10,611</u> | <u>21,548</u> | <u>2,399</u> | <u>34,558</u> |

THE BRIGHTON RAINBOW FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Sundries | 1 | 472 |
| Maintenance | - | 1,888 |
| Overheads | 6,650 | 16,489 |
| Rent | 3,960 | 11,375 |
| Subscriptions | - | 1,793 |
| | <u>10,611</u> | <u>32,017</u> |

8. GRANTS PAYABLE

| | 2022 | 2021 |
|----------------|---------------|---------------|
| | £ | £ |
| Grants payable | <u>21,548</u> | <u>74,725</u> |

The total grants paid to institutions during the year was as follows:

| | 2022 | 2021 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Allsorts Youth Project | - | 3,826 |
| Sussex Beacon | - | 2,205 |
| Clare Project | - | 8,027 |
| Gay Brighton Past Pride | - | 299 |
| Gscene | - | 4,707 |
| Miss N Goldray | - | 100 |
| Latest | 2,528 | - |
| The Ledward Centre - Set up costs | - | 8,546 |
| Lunch Positive | 18,500 | 5,000 |
| Marlborough Radical | - | 3,000 |
| Mindout | - | 5,500 |
| Peer Action | - | 1,739 |
| The Query | - | 1,000 |
| Scene | - | 19,905 |
| SEAS | - | 3,000 |
| T Selmon | - | 2,395 |
| Transcansport | - | 3,376 |
| Trans Pride Brighton and Hove | - | 750 |
| Traumfrau | 520 | - |
| Unleyek Limited | - | 600 |
| YDN Radio | - | 750 |
| | <u>21,548</u> | <u>74,725</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. SUPPORT COSTS

| | Management | Governance costs | Totals |
|---------------|------------|------------------|--------|
| | £ | £ | £ |
| Support costs | 599 | 1,800 | 2,399 |

Support costs, included in the above, are as follows:

| | 2022 Support costs £ | 2021 Total activities £ |
|--------------------------------------|----------------------------|-------------------------------|
| Interest payable and similar charges | 599 | - |
| Independent Examination | 1,800 | 1,800 |
| | 2,399 | 1,800 |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 19,615 |
| Other trading activities | 227 |
| Investment income | 29 |
| Total | 19,871 |
| EXPENDITURE ON | |
| Raising funds | 159 |
| Charitable activities | |
| Grants payable | 74,725 |
| Support costs | 33,817 |
| Total | 108,701 |
| NET INCOME/(EXPENDITURE) | (88,830) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 99,230 |

THE BRIGHTON RAINBOW FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

10,400

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------|--------|--------|
| | £ | £ |
| Loan | 73,584 | 21,789 |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|--------|-------|
| | £ | £ |
| Other creditors | 17,913 | 1,800 |

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|--------------------------|--------|--------|
| | £ | £ |
| Bank loans (see note 15) | 40,306 | 50,001 |

15. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|---|--------|--------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bounce back loan | 8,313 | - |
| Amounts falling due between two and five years: | | |
| Bounce back loan | 40,306 | 50,001 |

16. MOVEMENT IN FUNDS

| | At 1.10.21 £ | Net movement in funds £ | At 30.9.22 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 10,400 | 7,655 | 18,055 |
| TOTAL FUNDS | 10,400 | 7,655 | 18,055 |

THE BRIGHTON RAINBOW FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 55,509 | (47,854) | 7,655 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>55,509</u> | <u>(47,854)</u> | <u>7,655</u> |

Comparatives for movement in funds

| | At 1.10.20 £ | Net movement in funds £ | At 30.9.21 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 99,230 | (88,830) | 10,400 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>99,230</u> | <u>(88,830)</u> | <u>10,400</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 19,871 | (108,701) | (88,830) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>19,871</u> | <u>(108,701)</u> | <u>(88,830)</u> |

17. RELATED PARTY DISCLOSURES

The following related party transactions took place in the year:

The charity lent Scene Magazine Media CIC £22,144 during the year and as at 31 March 2022 £43,933 (2021 : £21,789) was owing to The Brighton Rainbow Fund. There is no formal loan agreement. C Gull is the sole director of Scene Magazine Media CIC and is a trustee of The Brighton Rainbow Fund.

The charity lent The Ledward Centre CIC £29,651 during the year and as at 31 March 2022 £29,651 (2021 : £nil) was owing to The Brighton Rainbow Fund. There is no formal loan agreement. C Gull is a director of The Ledward Centre CIC and is a trustee of The Brighton Rainbow Fund.

C Gull, a trustee of The Brighton Rainbow Fund, advanced £6,000 during the year to The Brighton Rainbow Fund and this amount is outstanding as at 31 March 2022. There are no formal loan agreements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

18. ULTIMATE CONTROLLING PARTY

Ultimate control lies with the trustees.

19. DISSOLUTION

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

As provided by the Dissolution Regulations, the CIO may be dissolved by resolution of its members. If any assets remain these must be applied for charitable purposes the same or similar to those of the CIO.

THE BRIGHTON RAINBOW FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

| | 2022 £ | 2021 £ |
|---------------------------------------|---------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations - Other | 41,505 | 14,615 |
| Grants | 14,000 | 5,000 |
| | <u>55,505</u> | <u>19,615</u> |
| Other trading activities | | |
| Fundraising | - | 227 |
| Investment income | | |
| Deposit account interest | 4 | 29 |
| | <u>55,509</u> | <u>19,871</u> |
| Total incoming resources | | |
| | | |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Fundraising | 13,296 | 159 |
| Charitable activities | | |
| Sundries | 1 | 472 |
| Maintenance | - | 1,888 |
| Overheads | 6,650 | 16,489 |
| Rent | 3,960 | 11,375 |
| Subscriptions | - | 1,793 |
| Grants to institutions | 21,548 | 74,725 |
| | <u>32,159</u> | <u>106,742</u> |
| Support costs | | |
| Management | | |
| Bounce Back Loan interest | 599 | - |
| Governance costs | | |
| Independent Examination | 1,800 | 1,800 |
| | <u>47,854</u> | <u>108,701</u> |
| Total resources expended | | |
| | | |
| Net income/(expenditure) | <u>7,655</u> | <u>(88,830)</u> |

This page does not form part of the statutory financial statements