

Stonesfield Playing Field Association

CIO

Registered Charity Number 1181091

**Unaudited Financial
Statements**

31 March 2025

Stonesfield Playing Field Association CIO

Trustees' statutory report

The trustees present their report together with the unaudited financial statements for Stonesfield Playing Field Association CIO for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) published in July 2014. The charity is governed by its constitution adopted on its registration as a charity on 10th December 2018.

Reference and administrative details

Registered charity name	Stonesfield Playing Field Association CIO
Registered charity number	1181091
Principal address	Field Close, Stonesfield, Witney, Oxon OX29 8HA

Trustees of the charity

The trustees who have served during the period were as follows:

M Hatton

B Clarke

A Tacon (Deceased 13-03-25)

F Huddleston (Resigned)

K Patterson

Objectives and activities

The trustees must apply the income of the charity in furtherance of the main charitable objectives which are to provide and manage the playing field and its recreational facilities for the inhabitants the Parish of Stonesfield. In furtherance of these objectives the Trustees will:

- Maintain the facilities to an adequate standard that provides for both amateur sports and general recreational use
- Engage with other village organisations and amateur sports clubs for the benefit of all inhabitants of Stonesfield parish
- Provide and assist in the development of the facilities to encourage both organised and general sporting and recreational use by different village groups including, but not limited to, children, youths and any disabled inhabitants of Stonesfield parish

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

This year has not featured any capital projects, and the results reflect normal levels of activity.

Financial review

Results

The charity's principal sources of income and payments made are summarised in the attached receipts and payments account. The charity achieved an overall deficit for the year of £207.58 comprising a deficit on restricted income funds of £601.38 and a surplus on unrestricted income funds of £393.80

Taxation

The charity is entitled to those exemptions from UK taxation available in law to charities.

Reserves Policy

Charitable unrestricted reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives, but which is not yet spent, committed, or designated.

The unrestricted reserves of the charity are represented by the accumulation of cash reserves from surpluses of receipts over payments in both the current and past financial years plus past investment in the physical assets of the charity. The level of free cash reserves will be reviewed regularly by the trustees and the charity's policy is to retain accumulated funds at a sufficient level to cover its annual running costs independent of any ring-fenced funds designated for future capital projects.

Structure, governance and management

At the end of the period the Board comprised 3 trustees, all of whom served on the board throughout the year. The trustees hold, at a minimum, half yearly meetings to consider all aspects of the charity's activities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mark Hatton

Trustee and Treasurer

27 July 2025

Statement of financial activities

Receipts and Payments

account

For the year ended 31

March 2025

	Unrestrict ed Income funds	Restrict ed Income funds	Total funds	Unrestrict ed Income funds	Restrict ed Income funds	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Income from:						
Stonesfield Parish Council grant		1000	1000		2500	2500
Sports & Social club donation	1250		1250			
Community Trust grant		2500	2500			
Other income	3650	2900	6550	6708	4000	10708
			1130			1320
Total Income	4900	6400	0	6708	6500	8
Expenditure on:						
Insurances	861		861	778		778
Playing Field maintenance	3163	843	4006	1013	1884	2897
Equipment		6158	6158			
Other	482		482	420		420
Adjustment 2024 error				20		20
			1150			
Total Expenditure	4506	7001	7	2231	1884	4115
Net Income/(Expenditure)	394	(601)	(207)	4477	4616	9093
Reconciliation of funds:						
Total funds bought forward	22601	4616	27217	18124		18124
Net Income/Expenditure for the year	394	(601)	(207)	4477	4616	9093
Total funds carried forward	22995	4015	27009	22601	4616	27217

Balance sheet

At 31 March 2025

	Unrestrict ed income funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fixed assets	1		1	1
Current assets				
Cash at bank and in hand	22995	4015	2700 9	2721 6
	22995	4015	2700 9	2721 6
Current liabilities				
Creditors: amounts falling due within one year	0	0	0	0
Net current assets	22995	4015	2701 0	2721 6
Total assets less current liabilities	22995	4015	2700 9	2721 6
Total funds carried forward	22995	4015	2700 9	2721 7
Analysis of total funds				
Childrens play area renewal reserve	9000		9000	9000
Muga renewal reserve	5000		5000	5000
Hedge trimmer fund		0	0	2500
General reserves	8995	4015	1301 0	1071 7

Total funds carried forward

		2700	2721
22995	4015	9	7

Approved by the trustees on behalf by:

and signed on their

Mark Hatton
Trustee and Treasurer