

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is dependent on income from voluntary donations. The charity's incoming resources during the year were £22,500 (2023 - £279,250) and donations made totalled £17,000 (2023 - £278,129).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is sufficient stream of income to meet the ongoing calls made on the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Torah Chesed Refuah is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 10th December 2018.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181086

Principal address

26 Grosvenor Way
London
E5 9ND

**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Z Reich

F Intrater

M Weinberger

Independent Examiner

M A Venitt A.C.A

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 21 February 2025 and signed on its behalf by:

Z Reich - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of TORAH CHESED REFUAH CHARITABLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of TORAH CHESED REFUAH CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 February 2025

**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,500	279,250
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
General fund			
		17,121	278,129
Other		600	720
		<hr/>	<hr/>
Total		17,721	278,849
		<hr/>	<hr/>
NET INCOME		4,779	401
RECONCILIATION OF FUNDS			
Total funds brought forward		(26)	(427)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		4,753	(26)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		5,353	694
CREDITORS			
Amounts falling due within one year	4	(600)	(720)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,753</u>	<u>(26)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,753	(26)
NET ASSETS/(LIABILITIES)		<u>4,753</u>	<u>(26)</u>
FUNDS	5		
Unrestricted funds		<u>4,753</u>	<u>(26)</u>
TOTAL FUNDS		<u>4,753</u>	<u>(26)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2025 and were signed on its behalf by:

Z Reich - Trustee

F Intrater - Trustee

M Weinberger - Trustee

The notes form part of these financial statements

**TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	279,250
	<hr/>
EXPENDITURE ON	
Charitable activities	
General fund	
	278,129
Other	720
	<hr/>
Total	278,849
	<hr/>
NET INCOME	401
RECONCILIATION OF FUNDS	
Total funds brought forward	(427)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(26)
	<hr/> <hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	600	720
	<hr/> <hr/>	<hr/> <hr/>

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(26)	4,779	4,753
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	(26)	4,779	4,753
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,500	(17,721)	4,779
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,500</u>	<u>(17,721)</u>	<u>4,779</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(427)	401	(26)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(427)</u>	<u>401</u>	<u>(26)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,250	(278,849)	401
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>279,250</u>	<u>(278,849)</u>	<u>401</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(427)	5,180	4,753
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(427)</u>	<u>5,180</u>	<u>4,753</u>

TORAH CHESED REFUAH
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,750	(296,570)	5,180
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	301,750	(296,570)	5,180
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.