

**SRI LANKAN BOLTON  
COMMUNITY UK**

**FINANCIAL STATEMENTS  
31 March 2025**

**Accounts**

**SRI LANKAN BOLTON COMMUNITY UK**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 March 2025**

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# **SRI LANKAN BOLTON COMMUNITY UK**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 March 2025**

The SRI LANKAN BOLTON COMMUNITY UK is a non-profitable charity organisation based in Bolton. Our organization has been established October 2015.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and medicines for the benefit of the said persons; (2) to advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and vocational training and scholarships; (3) to advance in life and relieve needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. (4) to advance the religion of Islam by means of, but not exclusively, the provision of facilities of Islamic education in accordance with the teachings of the Quran and the sunnah of the prophet Muhammad (peace be upon him).

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

### **LEGAL AND ADMINISTRATIVE DETAILS**

**Registered charity name**                      SRI LANKAN BOLTON COMMUNITY UK

**Registered charity number**                1187073

**Registered Office**                              93-95 Lever Street  
BOLTON  
BL3 2AB

### **THE TRUSTEES**

The Trustees who served the charity during the period were as follows:

Mohamed Hanifa M Ashkaff	(President)
Akram Ameen	(Secretary)
Nisthar Junaid	(Treasurer)
Mohammed Anas Sadim	
Muhammed Razmy Muhammed Razick	
Mohamed Ilham Mohamed Irshad	

# **SRI LANKAN BOLTON COMMUNITY UK**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 March 2025**

Jahankeer Abdul Manaf  
Mohamed Shaffi Rahumattulla  
Mohamed Razam Mohamed Razick

Independent Examiner- Rasheed Rahumathullah BBA, CIMA

### **BANKERS**

TSB Bank  
400/402 Derby Street,  
BL3 6LS,  
Bolton

### **Structure, Governance and Management**

The Organization is registered as charity with The Charity commission on 12th December 2018.

(a)

### **Activities**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, (summarized below), benefit to Sri Lankans and other communities in Bolton/the United Kingdom and in Sri Lanka.

### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers whose efforts are invaluable to the running of the charity. During the financial year it has been supported by more than 10 volunteers for all the activities and projects.

### **Administration:-**

Trustee meetings attended by all Trustees are held at least 10 times a year. At these meetings, the Trustees agree the broad strategy and areas of activities of the organization, including fourth coming activities, fund raising, and risk management and performance.

# **SRI LANKAN BOLTON COMMUNITY UK**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 March 2025**

#### **Operations:-**

##### Reserves Policy

The Charity needs reserve to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its funds.

The endowment funds which are general funds are which are expandable at the discretion of the Trustees.

Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient to meet charity's general needs and other commitments.

##### Investment Policy:-

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

##### Financial Controls:-

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects.

##### Risk Management:-

In accordance with current best practice, The Trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and the other safeguards.

##### Trustees Responsibilities in Relation to the Financial Statements:-

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to

# **SRI LANKAN BOLTON COMMUNITY UK**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 March 2025**

any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

### **Financial review**

New Financial strategies and planning tools have been developed and adopted to review and include in our financial policies, procedures and marketing plan. We are developing the potential to maximize our income from all our charitable activities to cover all our costs.

There was no allocation of funds for the purpose of investments in the financial year. They aim is to provide services within the funding available.

We aim to attract funding from a wide variety of sources - donations, direct fundraising etc. to optimize the income available to provide a wide range of services to the community and widen our services in the future.

Signed on behalf of the trustees

Mohamed Hanifa M Ashkaff  
President

Date: 18 January 2026

Nisthar Junaid  
Treasurer

Date: 18 January 2026

**SRI LANKAN BOLTON COMMUNITY UK  
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE  
SRI LANKAN BOLTON COMMUNITY UK**

**YEAR ENDED 31 March 2025**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 9 to 145

**Respective responsibilities of trustees and examiner:-**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied me that the charity is not subject to audit is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

**Basis of independent examiner's statement:-**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement:-**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- proper accounting records are kept (in accordance with section 130 of the Charities Act); and
- to prepare accounts which are accord with the accounting records and comply with accounting requirements of the Charities Act have not been met ;or

2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Reporting Accountant  
Rasheed Rahumathullah BBA, CIMA  
Independent Examiner  
Season Associates Ltd  
12 Coleman Road  
Dagenham  
RM9 6JU  
18 January 2026

# SRI LANKAN BOLTON COMMUNITY UK

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

**YEAR ENDED 31 March 2025**

	Note	Unrestricted Funds	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>					
Donations	2	15,504	-	15,504	6,770
Activities for generating funds	3	8,734	-	8,734	13,798
Building funds	4	19,600	-	19,600	185,685
Other trading activities	5	11,050		11,050	-
<b>TOTAL INCOMING RESOURCES</b>		<b>54,888</b>	<b>0</b>	<b>54,888</b>	<b>206,253</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	6	(-)	(-)	(-)	(-)
Charitable activities	7	33,076	-	33,076	19,649
Governance costs	8	230	(-)	230	2,574
Loss on sale of fixed asset	9				0
<b>TOTAL RESOURCES EXPENDED</b>		<b>33,306</b>	<b>0</b>	<b>33,306</b>	<b>22,223</b>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>21,582</b>	<b>0</b>	<b>21,582</b>	<b>184,030</b>
Transfer between funds	10	0	0	0	0
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		<b>21,582</b>	<b>0</b>	<b>21,582</b>	<b>184,030</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		198,600	0	198,600	14,570
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>220,182</b>	<b>0</b>	<b>220,182</b>	<b>198,600</b>



**SRI LANKAN BOLTON COMMUNITY UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2025**

**BALANCE SHEET**

**31 March 2025**

		2025	2024
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	11	406,534	277,500
<b>CURRENT ASSETS</b>			
Debtors		0	0
Cash at bank and in hand	12	9,303	27,100
		<hr/>	<hr/>
		415,837	304,600
<b>CREDITORS: Amounts falling due within one year</b>			
	13	(0)	(0)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/>	<hr/>
		415,837	304,600
		<hr/>	<hr/>
<b>LONG TERM LIABILITIES</b>			
Interest free loan	14	195,655	106,000
<b>NET ASSETS</b>			
		220,182	198,600
<b>FUNDS</b>			
Unrestricted income funds	15	220,182	198,600
Restricted income funds			
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		220,182	198,600
		<hr/>	<hr/>

# **SRI LANKAN BOLTON COMMUNITY UK**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 March 2025**

The financial statement were approved by the Trustees on 13rd January 2025 and signed on its behalf by

**Mohamed Hanifa M Ashkaff**  
**(President)**

**Nisthar Junaid**  
**(Treasurer)**

The notes on **11 to 14** pages form integral part of these financial statements

#### **1. Accounting policies**

##### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Incoming resources**

Income is recognized in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

##### **1.3 Resources expended.**

Resources expended are recognized in the year in which they are incurred.

There is no Management and administration costs as the charity adopts a 100% donation policy.

##### **1.4 Volunteers' donated services**

The value of services rendered by volunteers is not incorporated in these accounts. The number of volunteers is given in the Trustees' Report. It is recognized that their efforts are invaluable to the running of the charity.

#### **2. Donations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations	<b>15,504</b>	<b>0</b>	<b>15,504</b>	<b>6,770</b>
	<b>15,504</b>	<b>0</b>	<b>15,504</b>	<b>6,770</b>

# **SRI LANKAN BOLTON COMMUNITY UK**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 March 2025**

#### **3. Activities for generating funds**

The Charity has conducted various fund collection programs, among the interested voluntary donors. The program will focus on providing information about the upcoming projects while giving a report of the past activities and receiving £8,734 during the financial year ended 31 March 2025.

#### **4. Building Funds & Investment Income**

Charity has received £19,600 as Building funds and no bank interest being received during the financial year ended 31 March 2025

#### **5. Income from other activities**

Charity has received other income of £12,050. No Expenses occurred during this financial year

#### **6. Costs of generating voluntary income**

None in this financial year ended 31/03/2025

#### **7. Charitable activities**

The transactions related to charitable activities are as below:

	<b>2025 Total</b>	<b>2024 Total</b>
Direct Charitable expenses		
Charity Project Expenses	£ 6,455	12260
Hall hire/Ground Hire	£	
Printing & Stationery	£	
Telephone, Postage & Delivery	£	
Meetings, Sport days & Awards	£ 26,621	7389
<b>Total</b>	<b>£ 33,076</b>	<b>19,649</b>
<b>8. Governance Cost</b>		
Legal & Solicitors fees	£ 230	2403
Consultation fee	£ 0.00	0.00
Planning Application fee	£ 0.00	0.00
Property Search & Transfer Fees	£ 0.00	171
<b>Total</b>	<b>£ 230</b>	<b>2574</b>

**SRI LANKAN BOLTON COMMUNITY UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 March 2025**

**9. No loss on sale of fixed asset**

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**10.** No Transfers between funds made during this financial year.

**11.** This includes the purchased property for the value of £129,534 during the financial year.  
(91A Lever Street, Bolton BL3 2AB)

**12.** The amount held at bank and Cash at 31.03.2025 was £9303

**13. Liabilities**

No liability is reported.

**14. Long term Liability Investment.**

Charity has obtained interest Free (Kaz e Hasana) Loan of £195,655 during this financial year. There is no long-term investment activity during the financial year ended 31 March 2025.

**SRI LANKAN BOLTON COMMUNITY UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2025**

**15. Analysis of Funds**

Unrestricted funds

	<b>31-March-24</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted fund - General	198,600	54,888	33,306	220,182
	198,600	54,888	33,306	220,182

Restricted fund

	<b>31-March-24</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted fund - General	0	0	-	0
	0	0	0	0

Analysis of net assets between Funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances as at 31 March 2025 as represented by	220,182	0	220,182
	220,182	0	220,182

**16. RELATED PARTY TRANSACTIONS**

No Trustees were paid any remuneration and benefit during the accounting period ending 31.03.2025