

**SRI LANKAN BOLTON
COMMUNITY UK**

**FINANCIAL STATEMENTS
31 MARCH 2021**

Accounts

Charity Number 1181073

SRI LANKAN BOLTON COMMUNITY UK
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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SRI LANKAN BOLTON COMMUNITY UK

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

The SRI LANKAN BOLTON COMMUNITY UK is a non-profitable charity organisation based in Bolton. Our organization has been established October 2015.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and medicines for the benefit of the said persons; (2) to advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and vocational training and scholarships; (3) to advance in life and relieve needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. (4) to advance the religion of Islam by means of, but not exclusively, the provision of facilities of Islamic education in accordance with the teachings of the Quran and the sunnah of the prophet Muhammad (peace be upon him).

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

LEGAL AND ADMINISTRATIVE DETAILS

Registered charity name SRI LANKAN BOLTON COMMUNITY UK

Registered charity number 1187073

Registered Office 58 Swan Lane
BOLTON
BL3 6TQ

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mohammed Anas Sadim	(President)
Mohamed Anif Amanullah	(Secretary)
Jahankeer Abdul Manaf	(Treasurer)
Muhammed Razmy Muhammed Razick	
Akram Ameen	
Al Ashar Inudeen	

SRI LANKAN BOLTON COMMUNITY UK

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

Mohamed Rizwaan Mohamed Aboobackar

Mohamed Rafee Sareef Deen

Mohamed Riyas Mawsoon

Independent Examiner- Rasheed Rahumathullah MIAB, CIMA

BANKERS

TSB Bank
400/402 Derby Street,
BL3 6LS,
Bolton

Structure, Governance and Management

The Organization is registered as charity with The Charity commission on 12th December 2018.

(a)

Activities

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, (summarized below), benefit to Sri Lankans and other communities in Bolton/the United Kingdom and in Sri Lanka.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers whose efforts are invaluable to the running of the charity. During the financial year it has been supported by more than 10 volunteers for all the activities and projects.

Administration:-

Trustee meetings attended by all Trustees are held at least 10 times a year.

At these meetings, the Trustees agree the broad strategy and areas of activities of the organization, including fourth coming activities, fund raising, and risk management and performance.

SRI LANKAN BOLTON COMMUNITY UK

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

Operations:-

Reserves Policy

The Charity needs reserve to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its funds.

The endowment funds which are general funds are which are expandable at the discretion of the Trustees.

Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient to meet charity's general needs and other commitments.

Investment Policy:-

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

Financial Controls:-

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects.

Risk Management:-

In accordance with current best practice, The Trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and the other safeguards.

Trustees Responsibilities in Relation to the Financial Statements:-

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

SRI LANKAN BOLTON COMMUNITY UK

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

Financial review

New Financial strategies and planning tools have been developed and adopted to review and include in our financial policies, procedures and marketing plan. We are developing the potential to maximize our income from all our charitable activities to cover all our costs.

There was no allocation of funds for the purpose of investments in the financial year. They aim is to provide services within the funding available.

We aim to attract funding from a wide variety of sources - donations, direct fundraising etc. to optimize the income available to provide a wide range of services to the community and widen our services in the future.

Signed on behalf of the trustees

Mohammed A Sadim
President

Date: 03 March 2022

Mohamed Anif Amanullah
Secretary

Date: 03 March 2022

**SRI LANKAN BOLTON COMMUNITY UK
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
SRI LANKAN BOLTON COMMUNITY UK**

YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 MARCH 2021, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied me that the charity is not subject to audit is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement:-

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:-

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements :

- proper accounting records are kept (in accordance with section 130 of the Charities Act); and
- to prepare accounts which are accord with the accounting records and comply with accounting requirements of the Charities Act have not been met ;or

2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Onerous Reporting Accountant
Rasheed Rahumathullah MIAB, CIMA
Independent Examiner
Season Associates Ltd
23 Wyndham Road
London
E6 1AU
03 March 2022

SRI LANKAN BOLTON COMMUNITY UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations	2	8,250	-	8,250	7,284
Activities for generating funds	3	0	-	0	-
Investment income	4	-	-	0	-
Incoming resources from charitable activities	5	0	-	0	-
TOTAL INCOMING RESOURCES		8,250	0	8,250	7,284
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	(-)	(-)	(-)	(-)
Charitable activities	7	1,358	-	1,358	3,674
Governance costs	8	0	(-)	0	0
Loss on disposal of fixed asset	9	0	-	0	0
TOTAL RESOURCES EXPENDED		1,358	0	1,358	3,674
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		6,892	0	6,892	3,610
Transfer between funds	10	0	0	0	0
NET (EXPENDITURE)/INCOME FOR THE YEAR		6,892	0	6,892	3,610
RECONCILIATION OF FUNDS					
Total funds brought forward		5,937	0	5,937	2,327
TOTAL FUNDS CARRIED FORWARD		12,829	0	12,829	5,937

SRI LANKAN BOLTON COMMUNITY UK

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors		0	0
Cash at bank and in hand	12	12,829	5,937
		<hr/>	<hr/>
		12,829	5,937
CREDITORS: Amounts falling due within one year	13	(0)	(0)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		12,829	5,937
		<hr/>	<hr/>
LONG TERM LIABILITIES			
Investment	14	0	0
NET ASSETS		12,829	5,937
FUNDS			
Unrestricted income funds	15	6,892	5,937
Restricted income funds		5,937	
		<hr/>	<hr/>
TOTAL FUNDS		12,829	5,937
		<hr/>	<hr/>

The financial statement were approved by the Trustees on 3rd March 2022 and signed on its behalf by

Mohammed Anas Sadim
(President)

Jahankeer Abdul Manaf
(Treasurer)

The notes on **11 to 14** pages form integral part of these financial statements

SRI LANKAN BOLTON COMMUNITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Incoming resources

Income is recognized in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

1.3 Resources expended

Resources expended are recognized in the year in which they are incurred.

There is no Management and administration costs as the charity adopts a 100% donation policy.

1.4 Volunteers' donated services

The value of services rendered by volunteers is not incorporated in these accounts. The number of volunteers is given in the Trustees' Report. It is recognized that their efforts are invaluable to the running of the charity.

2. Donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	8,250	0	8,250	7.284
	8,250	0	8,250	7.284

SRI LANKAN BOLTON COMMUNITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3. Activities for generating funds

The Charity has conducted various fund collection programs, among the interested voluntary donors. The program will focus on providing information about the upcoming projects while giving a report of the past activities

4. Investment Income

No Bank interest being received during the financial year ended 31 MARCH 2021

5. Incoming resources from charitable activities

No Expenses occurred during this financial year

6. Costs of generating voluntary income

None in this financial year ended 31/03/2021

7. Charitable activities

The transaction related to charitable activities are as below:

	2021 Total	2020 Total
Direct Charitable expenses		
Charity Project Expenses	£ 488	2,131
Hall hire/Ground Hire	£ 650	1,000
Printing & Stationery	£ 160	475
Telephone, Postage & Delivery	£ 60	68
Total	£ 1,358	3,674
8. Governance Cost		
Legal & Solicitors fees	£ 0.00	0.00
Consultation fee	£ 0.00	0.00
Planning Application fee	£ 0.00	0.00
Architectures and Surveyor fees	£ 0.00	0.00
Total	£ 0.00	0.00

SRI LANKAN BOLTON COMMUNITY UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

9. No loss on sale of fixed asset

10. No Transfers between funds made during this financial year.

11. Charity has not owned any property

12. The amount held at bank and Cash at 31.03.2021 was £12,829.00

13. Liabilities

No liability is reported.

14. Long term Liability Investment.

There is no long-term investment activity during the financial year.

SRI LANKAN BOLTON COMMUNITY UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15. Analysis of Funds

Unrestricted funds

	31-March-20	Incoming	Outgoing	31-Mar-21
	£	£	£	£
Unrestricted fund - General	5,937	8,250	1,358	6,892
	<hr/>			
	5,937	8,250	1,358	6,892
	<hr/>			

Restricted fund

	31-March-20	Incoming	Outgoing	31-Mar-21
	£	£	£	£
Restricted fund - General	0	-	-	0
	<hr/>			
	0	0	0	0
	<hr/>			

Analysis of net assets between Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances as at 31 MARCH 2021 as represented by	12,829	0	5,937
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	12,829	0	5,937
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16. RELATED PARTY TRANSACTIONS

No Trustees were paid any remuneration and benefit during the accounting period ending 31.03.2021