



Annual Report and Financial Statements, 2024-25

For the period ending: 30th June 2025

A Charitable Incorporated Organisation
Registered charity no. 1181069

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Wey Kayak Club
Administrative Information 30 June 2025
Registered charity no. 1181069

REGISTERED ADDRESS
The Guildford Waterside Centre
Riverside
Guildford Surrey GU1 1LW

TRUSTEES

Adrian Henson – Chairman

Jim Rossiter – Commodore

David Halliwell - Treasurer

David Kitching

Peter Gorman

Michael Luck

Duncan Roeser- Secretary

Fay Lamph

Alexander Clifford

Michael Macintyre

TRUSTEES' ANNUAL REPORT 2024-25

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2025.

This Annual Report and Accounts is produced in accordance with the requirements of the Charities Act 2011, and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Wey Kayak Club has income between £25,000 and £500,000 and so is subject to Independent Examination, conducted by L Vary.

The Charity's objects are:

- The promotion of community participation in healthy recreation in particular by the provision of facilities for the sport of canoeing and kayaking.

This is fulfilled by the provision of services and facilities to allow both newcomers to the sport and existing participants to undertake the sport all year round. Members can take advantage of coaching, boat storage and extensive facilities for training, as well as using the club house (as part of the Guildford Waterside Centre) for food and drink and changing/showering facilities. We run an extensive outreach programme to local schools to introduce their pupils to the sport.

Revenue in the period was £104, 953 and expenses were £108, 897; a deficit of £3, 944. Designated funds showed a small increase which mean't the overall decrease in unrestricted funds was £5, 800 whilst there was no activity in restricted funds. We remain in a strong financial position with unrestricted funds of £68, 198 being free for general use and designated funds of £52, 856 assigned for various purposes (mainly a Future Development Fund). Note 14 gives detail of movement in the designated funds.

With a much reduced grant income we spent less on boats. Other costs remained under control though we note the likely continuing increases in our share of the Guildford Waterside Centre costs due to the increasing maintenance needs.

Chairman's Report

We remain a racing club at heart, and continue as a club to gain podium positions at the three main flat water inter club competitions each year, namely the National Marathon Championships, Hasler Final and Macgregor inter club regatta.

The club continues to thrive and evolve both on and off the water providing a healthy and happy environment for all age and abilities.

Club membership is currently at 358 members.

Paddle UK awarded WKC the Community Champion club award this year based on our pioneering performance to keep the river Wey flowing free of litter and invasive species. We are the first paddling club to be awarded this accolade

Club members have been working with the community to provide paddlesport opportunities to those less fortunate than us. Ben Webb and his team at Surrey Hills and Rivers ran a successful outing for Ukrainian families this summer to enjoy the Wey Navigation and Kaye Smith and her team ran a series of paddling sessions for Dose of Nature, a charity established to provide the mental health benefits of engaging with the natural world.

As part of the wider GWC umbrella we continue to develop a positive relationship with our other member clubs. We work closely with the Samson Centre in assisting them with paddling ergo and river based exercise opportunities.

The three main competitive events that we host each year, Hare and Hounds , Wey Sprints and Wey Marathon were a success , albeit we are aware of the challenges involved in attracting a high level of entries and the committee are working hard to ensure that these events continue to be well attended.

The National Marathon Championships were held at Norwich in July. We had strong results across all age groups resulting in 17 podium positions and the club being placed 3rd overall , just missing out on winning both the junior and ladies trophies.

22 club members raced at the International Sella Descent in August . We placed 9th club overall and first club outside of Spain.

The Macgregor Inter club regatta was held at Nottingham in early September. Wey had a brilliant turn out and recorded fantastic individual and crew boat performances. The club placed 3rd overall but actually won most points for racing.

The Hasler Final was held in early October and we came second. Some exceptional individual performances were not quite enough to take the overall trophy. We remain supremely competitive in both sprint and marathon racing.

The Wey surf ski squad has been very active this year having a number of taster sessions at Hayling Island for Juniors and under 23's, using our 2 club doubles and a number of spare members skis, these have been great fun and in some challenging conditions in different types of boat to normal kayaks, everyone survived with smiles.

Members have also been racing at International and National level, some of our best results coming from Coastal Challenge Race, this was the only down wind race in England being held locally at Shoreham.

With a developing squad we hope there are a few more club members racing Internationally with the World Championships being close to home next year in Spain and the European's in Northern France.

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International representation

Waterlands International Marathon Holland	Will Roeser	Junior Men K1
	Ed Stroud	Junior Men short course K1
	Harry Luck	Junior Men short course K1
	Arthur Morley	Senior Men K1
German Nationals	Joshie Allan	U16 Women K1 & K2
	Ocean O'Keeffe	U16 Men K1 and K2
European Marathon Championships		
	Tim Lodge KL3	
Sanabria Spain	Arthur Morley	3 rd (most successful GB men's crew)
	Nerys Hall	6 th and 6 th
World Marathon Championships	Will Roeser	15 th and 9 th Short and Long Course Respectively
	Tim Lodge	4 th KL3
French Nationals	Owen Attwood	U16 Men
	Ed Stroud	U14 Men
	Joshie Allan	U16 Women
	Ariana Manley	U14 Women

Governance

The charity has a board of trustees. Trustees shall comprise:

- at least three and not more than twelve individuals

A Trustee shall be appointed either:

- by ordinary resolution of the members at a general meeting;
- or by the other Trustees.

The Trustees are as follows:

Adrian Henson –Chairman

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James Rossiter - Commodore
David Halliwell - Treasurer
Duncan Roeser - Secretary
David Kitching
Peter Gorman
Michael Luck
Fay Lamph
Alex Clifford
Michael Macintyre

Six meetings of the Trustees were held during in the year to 30th June 2025. The trustees are all members (along with certain other club members) of the Management Committee which has delegated powers for the day to day operation of the club and generally meets every 2 months. An annual general meeting was held in November.

The Management Committee receives reports on the financial position ahead of every meeting, and it is here that detailed discussions take place about issues relating to the management of the charity.

Wey Kayak Club is a membership organisation. Membership shall be open to any person who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members and which has paid the Annual Subscription for members as laid down from time to time by the trustees.

Risk Management

A review of the Risk Register is a standing item for the Management Committee. The risk register is primarily concerned with ensuring the safety of all taking part in the sport under the club auspices.

Staff Team

The vast majority of the work undertaken by and within the club is performed by volunteers. The club had one member who provides coaching and administrative services under a consultancy sub-contract.

Marketing

We continued to keep our website fresh, up to date and relevant for both members and other interested parties. We have achieved good coverage in local papers through our relationships and press releases. A weekly newsletter distributed via e-mail to all club members was a welcome addition. Our use of TeamApp, a social media app, to keep members informed both of general club matters and for specific interest groups was increasingly taken up.

Our Funders

During the period we received funding from the following sources:

- Club members (Designated Bursary Fund);

for which we would like to record our thanks.

Looking forward to 2025-26

We continue to develop and improve our club structure and coaching template.

Our director of paddlesport, Paul Dimmock, has been liaising closely with Paddle UK to produce a Standards of Deployment required by 2026.

The continuing involvement of our club structure and coaching template provides us with a sound base for continued success, to remain as one of the top flat water racing clubs in the UK and provide a sociable, safe and inspiring environment for our membership.

Financial we remain in a sound position and as always are looking at future grant opportunities. We continue to invest in our fleet of club boats and fitness equipment.

Statement of Public Benefit

The Trustees have considered the guidance provided by the Charity Commission relating to public benefit and its impact on the charity's work, and in particular the requirement that there must be specific identifiable benefits, and ones applicable to the wider public. Trustees consider that both requirements have been met.

Financial Statement

Reserves Policy

The Trustees have examined the Charity's need for reserves in the context of planned activities during 2025/26. In particular the need for continuing paid coaching using funds generated by the club, along with a programme of boat replacement.

Reserves are needed to:

- Meet the working capital requirements of the Charity;
- Allow for the development of new initiatives;
- Provide additional resources which enhance the quality of our delivery;
- Meet the Trustees' responsibilities;
- Provide against any significant drop in short-term funding.

The Trustees wish to maintain Unrestricted Reserves to a level to cope with financial contingencies. Our target for Net Free Reserves (i.e. Unrestricted General Reserves after the removal of the net book value of Fixed Assets) should reflect six months costs. In financial terms, for the 25/26 budget year, this equates to approximately £50,000. At £30,715 our Net Free Reserves remain somewhat below this figure, though the direction of travel is in the right direction. We have a large designated future development fund which in extremis could be used to cover any shortfall in general unrestricted funds.

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Approved by the Trustees on 20th November 2025, and signed on their behalf:

A handwritten signature in blue ink, appearing to read 'Adrian Henson', with a stylized flourish at the end.

Adrian Henson
Trustee Chairman

Wey Kayak Club

Independent Examiner's Report to the Trustees of Wey Kayak Club – Registered Charity 1181069

I report on the accounts of the charity for the period ended 30 June 2025, which are set out on pages 9 to 14.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Vary CGMA
Independent Examiner

Date: 20th November 2025

WEY KAYAK CLUB

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2025

	Notes	Unrestricted	Designated	Restricted	Total 2025	Total 2024
		£	£	£	£	£
INCOMING RESOURCES						
Membership & Racking		62,770			62,770	58,821
Other Club Income		37,549	0		37,549	46,155
Charitable Activities						
Grants Received	2	0	2,232	0	2,232	24,009
Other Income	3	1,800			1,800	1,123
Investment Income	4	602			602	609
TOTAL INCOME		102,721	2,232	0	104,953	130,717
RESOURCES EXPENDED						
Charitable Activities (See below)	5-10	108,523	376	0	108,899	122,980
Direct service delivery	5	52,994		0	52,994	56,784
Staff costs	6	0		0	0	0
Office and property costs	7	35,673			35,673	34,221
Sundry expenses	8	7,757	376		8,133	16,695
Governance costs	9				0	0
Depreciation	10	12,099			12,099	15,280
TOTAL EXPENDITURE		108,523	376	0	108,899	122,980
NET INCOME/(EXPENDITURE)		(5,802)	1,856	0	(3,946)	7,737
TRANSFERS BETWEEN FUNDS		0		0		
TOTAL FUNDS AT 30 JUNE 2024		73,998	50,999	0	124,998	
TOTAL FUNDS AT 30 JUNE 2025		68,196	52,856	0	121,052	

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WEY KAYAK CLUB

BALANCE SHEET as at 30 June 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		37,481		44,435
CURRENT ASSETS					
Stocks	11	1,098		1,255	
Debtors	12	10,063		4,702	
Cash at Bank		<u>88,143</u>		<u>88,446</u>	
		99,304		94,403	
CREDITORS					
Falling due within one year	13	<u>15,733</u>		<u>13,840</u>	
NET CURRENT ASSETS			83,571		80,562
NET ASSETS			<u>121,052</u>		<u>124,998</u>
FUNDS					
Unrestricted funds			68,196		73,998
Designated funds	14		52,856		50,999
Restricted funds	16		<u>0</u>		<u>0</u>
			<u>121,052</u>		<u>124,998</u>

The financial statements on pages 9 to 14 were approved by the Trustees on 26 November 2025 and signed on their behalf by:



Adrian Henson
Trustee Chairman

WEY KAYAK CLUB
Notes to the Financial Statements
For the year ended 30 June 2025

1. Accounting Policies

General

These accounts have been prepared under the historic cost convention and in accordance with the applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (2015 FRSSE), and the Financial Reporting Standard for Smaller Entities (effective 2015) and the Charities Act 2011 (as applicable).

Income

Income comprises grants, donations, subscriptions, interest and surpluses from club services.

Fixed Assets

Fixed assets are stated at cost and depreciation is provided at rates calculated to write off each asset over its expected useful life as follows:

- K2 & K4 Kayaks: 12.5% straight line, K1 Kayaks and other equipment: 20% straight line
- Assets purchased in the year costing in excess of £250 are included in the balance sheet
- All other assets are written off in the year of purchase.

Governance Costs

These include any Trustee expenses and any Independent Examiner's Fee.

Operating Commitments

The Charity operates from the Guildford Waterside Centre and pays rental for this usage.

The cost is a proportion of the building running costs and is agreed for each year.

The Charity nominates 2 trustees for the Guildford Waterside Centre

2. Grants Received

	2025		2024	
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
Other Sponsors				
Sport England		0		12,128
Misc Donations	2,232		11,881	
	<u>2,232</u>	<u>0</u>	<u>11,881</u>	<u>12,128</u>

3. Other Income

Other income represents miscellaneous sums received totalling £1,800

4. Investment Income

	2025	2024
	£	£
Bank interest receivable	<u>602</u>	<u>609</u>

WEY KAYAK CLUB
Notes to the Financial Statements
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5. Direct Service Delivery

	2025		2024	
	£	£	£	£
	Unrestricted	Restricted	Unrestricted	Restricted
Coaching Consultancy	20,515		21,229	
Coaching Expenses	6,096		6,721	
Equipment Maintenance	2,143		3,794	
Club Shop/Canteen	12,387		16,016	
BC Affiliation and Licence Costs	1,941		2,031	
Training Costs	4,440		1,910	
Race Costs	5,472		5,083	
	<u>52,994</u>	<u>0</u>	<u>56,784</u>	<u>0</u>

6. Staff Costs

	2025	2024
	£	£
Salaries	0	0
Social security costs	0	0
Pension contributions	<u>0</u>	<u>0</u>
Average number of employees		
Coaching	0	0
Others	<u>0</u>	<u>0</u>

No member of staff received remuneration in excess of £60,000.

£0 was charged to restricted funds

7. Office and Property Costs

	2025	2024
	£	£
Insurance	548	548
Office services/maintenance	35,125	33,673
	<u>35,673</u>	<u>34,221</u>

£Nil was charged to restricted funds

8. Sundry Expenses

	2025	2024
	£	£
Admin & Marketing	1,531	713
Club Expenses	3,487	3,549
Sundry	3,115	10,337
Other	<u>8,133</u>	<u>14,600</u>

£Nil was charged to restricted funds

WEY KAYAK CLUB
Notes to the Financial Statements
For the year ended 30 June 2025

9. Governance Costs

There were no governance costs in this period

10. Fixed Assets

	K1 Kayaks	K2/4 Kayaks	Other Eqpt	Total
Cost	£	£	£	
At 30 June 2024	63,912	78,511	29,188	171,611
Additions	0	2,360	2,785	5,145
Disposals				
30 June 2025	63,912	80,871	31,973	176,756
Depreciation				
At 30 June 2024	44,914	56,455	25,808	127,177
Charge for the year	5,551	4,945	1,603	12,099
30 June 2025	50,465	61,400	27,411	139,276
Net Book Value				
At 30 June 2024	18,999	22,056	3,380	44,435
30 June 2025	13,448	19,471	4,562	37,481

11. Stocks

	2025	2024
	£	£
Stocks	1,098	1,255
	1,098	1,255

12. Debtors

	2025	2024
	£	£
Pre-payments		
Other Debtors	10,063	4,702
	10,063	4,702

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	8,008	7,815
Deferred Income	7,725	6,025
Other creditors		
	15,733	13,840

WEY KAYAK CLUB
Notes to the Financial Statements
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14. Designated Funds

The Unrestricted Funds of the charity include the following designated funds which have been set aside by the trustees for specific purposes.

	Balance 01/07/2024	Movement in Funds			Balance 30/06/2025
	£	Incoming Resources £	Resources Expended £	Transfers £	£
Bursary Fund	474	2,232	140	0	2,565
Environment Fund	526	0	236	0	290
Future Development Fund	50,000	0	0	0	50,000
	50,999	2,232	376	0	52,856

15. Trustee Remuneration

No trustee or connected person (who served at any time during the year) received any remuneration or expenses.

16. Restricted Funds

	Balance 01/07/2024	Incoming Resources	Outgoing Resources	Transfer*	Balance 30/06/2025
	£	£	£	£	£
	0	0	0	0	0