
THE CANCER AWARENESS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE CANCER AWARENESS TRUST
(A company limited by guarantee)

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THE CANCER AWARENESS TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees	Professor Christopher Evans (Resigned 23 September 2024) Dr Rajan Jethwa (Resigned 23 September 2024) Professor Alan Palmer (Resigned 16 July 2025) Dr Hendrik-Tobias Arkenau (Appointed 16 July 2025) Jane Clarke (Appointed 16 July 2025) Julian Howard (Appointed 10 October 2023) Timothy Rebbeck (Appointed 16 July 2025) Nicola Brentnall (Appointed 10 October 2023, Resigned 13 May 2025) Sharon Jones (Appointed 10 October 2023, Resigned 22 May 2025) Sheila Kissane (Appointed 10 October 2023, Resigned 22 May 2025) Shane Markanday (Appointed 10 October 2023, Resigned 16 July 2025) David Rees (Appointed 10 October 2023, Resigned 23 September 2024) Mada Sardar (Appointed 10 October 2023, Resigned 16 July 2025) Dr Jane Smit (Appointed 10 October 2023, Resigned 13 May 2025)
Company registered number	11025298
Charity registered number	1181054
Registered office	Level 39, One Canada Square Canary Wharf London E14 5AB
Company secretary	Fiona Towlson
Accountants	Calder & Co Chartered Accountants 30 Orange Street London WC2H 7HF

THE CANCER AWARENESS TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the Cancer Awareness Trust for the period 1 November 2022 to 31 October 2023.

This Annual Report serves the purposes of both a Trustees' Report and a Directors' Report. The Trustees confirm compliance with statutory requirements, the governing document, and the Charities SORP (FRS 102).

Objectives and activities

a. Policies and objectives

Summary of charitable purposes:

To advance public health by providing reliable and accessible information on cancer prevention, diagnosis, and treatment, including the creation of a digital platform for cancer information.

Public benefit statement:

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when exercising their duties.

Main activities:

The Charity focuses on providing essential, trusted information to the public through a digital interface covering cancer, treatment options, clinical trials, and related resources.

Achievements and performance

a. Main results

The trustees continued raising awareness, building partnerships, and preparing for the platform launch. Development of the fundraising and external engagement strategy accelerated, supported by leading cancer experts. Recruitment of an internal team enabled operational growth and improved capability for delivery.

Financial review

a. Main results

The Charity's income during the reporting year was £877,006 (2022: £256,346).

At the the same time resources expended were £823,611 (2022: £260,737).

All income during the year related to donations.

The Charity's net funds during the year increased by £53,395 during the year.

b. Reserves policy

It is the policy of the Trustees that reserves are maintained at a level to finance the future forecast activities of the Charity.

c. Investment policy and performance

The Charity has no investments apart from bank deposits and Trustees currently consider this the appropriate vehicle for holding its funds.

THE CANCER AWARENESS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

a. Constitution

The Cancer Awareness Trust is registered as a charitable company limited by guarantee by its Memorandum and Articles of Association dated 23 October 2017. On 7 December 2018 the company was awarded charitable status with the Charities Commission.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of its Memorandum and Articles of Association. The minimum number of Trustees shall be three and there is no maximum number.

c. Risk management

Major risks has been assessed, with systems implemented to mitigate exposure.

Plans for future periods

The Charity plans to expand fundraising activities, strengthen partnerships with cancer and technology organisations, and support full development of the cancer information platform.

Going concern

The financial statements have been prepared on a going concern basis having given due consideration to current and forward projections that consider the challenging fundraising climate as a result of the macro environment.

The Executives have prepared a detailed cash flow forecast for a period of at least twelve months from the date of approval of these financial statements for the company. Having reviewed this and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate support to continue in operational existence for the foreseeable future and that the Charity can continue to adopt the going concern basis in preparing the financial statements

THE CANCER AWARENESS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Julian Howard

Mr Julian Howard
(Trustee)
Date: 7 January 2026

THE CANCER AWARENESS TRUST
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

Independent examiner's report to the Trustees of The Cancer Awareness Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Please note the following which should be borne in mind when reading the report below. The charity has suffered a number of changes in the trustees and internal staff over the last couple of years which significantly impacted on its ability to keep up to date accounting records and on its related accounting systems and controls in this period. As a result, this has significantly impacted our work whilst the underlying records were brought up to date. In a number of instances, we have had to accept best estimates of the analysis of expenditure where underlying records were not available, directly caused by the upheavals and changes in trustees and staff, referred to above. Whilst the underlying records do now agree to these accounts, the limitations that we faced should be noted, when considering our report.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

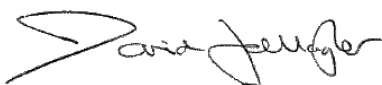
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE CANCER AWARENESS TRUST
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 7 January 2026

D J Gallagher

ACA

Calder & Co

Chartered Accountants

30 Orange Street

London

WC2H 7HF

THE CANCER AWARENESS TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	822,006	55,000	877,006	256,346
Total income		822,006	55,000	877,006	256,346
Expenditure on:					
Raising funds	3	823,611	-	823,611	172,070
Charitable activities	5	-	-	-	88,667
Total expenditure		823,611	-	823,611	260,737
Net movement in funds		(1,605)	55,000	53,395	(4,391)
Reconciliation of funds:					
Total funds brought forward		(11,434)	-	(11,434)	(7,043)
Net movement in funds		(1,605)	55,000	53,395	(4,391)
Total funds carried forward		(13,039)	55,000	41,961	(11,434)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE CANCER AWARENESS TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 11025298

BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	2,871	997
		<u>2,871</u>	<u>997</u>
Current assets			
Debtors	9	39,108	38,394
Cash at bank and in hand		408,024	305
		<u>447,132</u>	<u>38,699</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(408,042)	(51,130)
Net current assets / liabilities		<u>39,090</u>	<u>(12,431)</u>
Total assets less current liabilities		<u>41,961</u>	<u>(11,434)</u>
Net assets / liabilities excluding pension asset		<u>41,961</u>	<u>(11,434)</u>
Total net assets		<u><u>41,961</u></u>	<u><u>(11,434)</u></u>
Charity funds			
Restricted funds		55,000	-
Unrestricted funds		(13,039)	(11,434)
Total funds		<u><u>41,961</u></u>	<u><u>(11,434)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 January 2026 and signed on their behalf by:

THE CANCER AWARENESS TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 11025298

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2023

Julian Howard

Mr Julian Howard
(Trustee)

The notes on pages 10 to 18 form part of these financial statements.

THE CANCER AWARENESS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Cancer Awareness Trust obtained charitable status with the Charities Commission on the 7 December 2018.

The Cancer Awareness Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

On the basis both that the Charity has the continued support of its Founders and Trustees and its forecasts which are based on the indications of support the Charity has received from other potential donors and the firm funding commitments it has received from others, the Trustees believe that the Charity will be able to meet its commitments for at least the 12 months from the signing of these accounts and therefore the Trustees consider it appropriate to prepare these accounts on a going concern basis.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

THE CANCER AWARENESS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% Straight line basis
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1.6 Debtors

Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid on a time basis.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE CANCER AWARENESS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. Accounting policies (continued)

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from Donations and Grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	822,006	-	822,006	256,346
Grants	-	55,000	55,000	-
	<u>822,006</u>	<u>55,000</u>	<u>877,006</u>	<u>256,346</u>
<i>Total 2022</i>	<u>256,346</u>	<u>-</u>	<u>256,346</u>	

The charity (CAT) received a grant from Seerave which pledges £1,000,000 to be paid to CAT in three instalments commencing on 1 September 2023 to fund specific costs of CAT and therefore are Restricted funds. The terms of the Grant are that it becomes available to spend evenly over that period and so it is reflected in the Income and Expenditure account in that way with any funds received in advance treated as deferred income and released accordingly in later periods.

THE CANCER AWARENESS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. Expenditure on raising funds

Fundraising expenditure

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Entertaining	1,389	1,389	-
Advertising and promotion	31,612	31,612	4,239
Charitable contributions	142	142	-
Patron and Fundraiser expenses	136,040	136,040	-
Venue hire	4,060	4,060	-
Bank charges	1,039	1,039	12
Staff welfare	1,594	1,594	549
Computer and website costs	7,555	7,555	997
Telephone costs	1,158	1,158	347
Consultancy costs	182,508	182,508	113,500
Printing postage and stationery	294	294	476
Nina Lopes ambassador expenses	864	864	-
Sundry expenses and restricted input vat adjustment	1,436	1,436	2,349
Subscriptions	2,808	2,808	630
Travelling and subsistence	100,842	100,842	5,638
Training	6,557	6,557	532
Wages and salaries	171,205	171,205	31,731
Soho House expenses	95,953	95,953	-
Event costs	39,425	39,425	-
National insurance contributions	15,697	15,697	3,977
Pension costs	1,761	1,761	587
Depreciation	292	292	171
Governance costs - see note 4	19,380	19,380	6,335
 Total 2023	 <u>823,611</u>	 <u>823,611</u>	 <u>172,070</u>
 <i>Total 2022</i>	 <u>172,070</u>	 <u>172,070</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. Expenditure on raising funds (continued)

All support costs relate to raising funds and include above computer, telephone, printing, postage and stationery , travelling and subsistence, depreciation and governance costs.

4. Governance Costs

	2023 £	<i>2022</i> £
Governance costs		
Independent examination fee	2,500	<i>1,500</i>
Annual accounts (including prior year overaccrual)	6,000	<i>2,750</i>
For assisting with related company secretarial, book-keeping, accounting, VAT, gift aid advice and Charity Commission matters	<u>10,880</u>	<u><i>2,085</i></u>
Total governance costs	<u>19,380</u>	<u><i>6,335</i></u>

5. Charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022</i> £
Development of Platform - research phase	<u>-</u>	<u>-</u>	<u><i>88,667</i></u>
<i>Total 2022</i>	<u><i>88,667</i></u>	<u><i>88,667</i></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. Staff costs

	2023	2022
	£	£
Wages and salaries	171,205	31,731
Social security costs	15,697	3,977
Contribution to defined contribution pension schemes	1,761	587
	<u>188,663</u>	<u>36,295</u>

The average number of persons employed by the Company during the year was as follows:

	2023	2022
Employees	2	4
Trustees	4	-
	<u>6</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year ended 31 October 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 November 2022	1,168
Additions	2,166
At 31 October 2023	<u>3,334</u>
Depreciation	
At 1 November 2022	171
Charge for the year	292
At 31 October 2023	<u>463</u>
Net book value	
At 31 October 2023	<u><u>2,871</u></u>
At 31 October 2022	<u><u>997</u></u>

9. Debtors

	2023 £	2022 £
Other debtors	39,108	11,989
Tax recoverable - gift aid scheme	-	26,405
	<u><u>39,108</u></u>	<u><u>38,394</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	26,828	30,271
Other taxation and social security	95,787	12,417
Other creditors	4,427	1,058
Accruals and deferred income	281,000	7,384
	<u>408,042</u>	<u>51,130</u>

11. Summary of funds

Summary of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Restricted funds		55,000		55,000
General funds	<u>(11,434)</u>	<u>822,006</u>	<u>(823,611)</u>	<u>(13,039)</u>

Summary of funds - prior year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
General funds - all funds	<u>(7,043)</u>	<u>256,346</u>	<u>(260,737)</u>	<u>(11,434)</u>

12. Pension commitments

The company contributes to employees defined contribution schemes and the pension charge represents the amounts paid by the company to the funds and amounted to £1,761 (2022 - £587) . There was a balance of £4,227 (2022 - £1,057) outstanding at the balance sheet date.

THE CANCER AWARENESS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

13. Members' liability

The liability of members is limited

Every member promises, if the Trust is dissolved while he or she remains a member or within one year after he or she ceases to be a Member, to pay up to £1 towards.

- (a) Payment of those debts and liabilities incurred before he or she ceased to be a Member;
- (b) Payment of the costs, charges and expenses of winding up; and
- (c) The adjustment of the rights of contributors amongst themselves.