

**BRIDGNORTH BAPTIST CHURCH**

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**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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REGISTERED COMPANY NUMBER: CE015834 (England and Wales)  
REGISTERED CHARITY NUMBER: 1181045

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**BRIDGNORTH BAPTIST CHURCH**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**BRIDGNORTH BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.
2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Three trustees continued to serve the church in 2023; two working as leadership coordinators and one as treasurer. This was in the absence of a pastor/minister, following the retirement of Graeme Clark at the end of December 2022.

Our church family experienced being led in a different way when the leadership coordinators set up five leadership teams, using the structure of a five-fold ministry:

- Working towards new leadership for our church (Apostolic Team and others)
- Providing opportunities for us all to pray and worship in a cohesive way (Prophetic Team and others)
- Sharing Jesus with others (Evangelism Team and others)
- Looking after each other and prompting/facilitating people in discipleship (Shepherding Team and others)
- Planning and delivering a stimulating teaching programme for children and adults (Teaching Team and others)

We had to look more directly to God for guidance, rather than turning immediately to a person to lead in a particular direction or make judgement calls.

We were blessed with many people stepping into rotas and faithfully helping out in various ways. Home groups continued to flourish, with new groups starting too. New people started coming to church services; we baptised seven people during the year; and 14 people chose to commit to church membership.

Towards the end of 2023, we were ready to advertise for a new church leader, having agreed the following:

- To continue sharing leadership in teams, and for the new leader to coordinate these groups
- To unite behind a church profile and ethos statement, which were then submitted to the Baptist Union Pastoral Vacancy List
- To start a wider aspect of recruitment, advertising on Christian job websites
- To consult with a representative from each of the five leadership groups, to be clear on what we need from a new leader, based on the groups' experiences over the past twelve months.

## **BRIDGNORTH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our objectives have been to live and work out our vision of 'Love Overflowing'. We believe we achieve this through providing facilities for our Gardening Project with Open House, Together at Christmas, the Food Bank, CAP Bridgnorth Debt Centre, Samaritan's Purse Christmas shoe box appeal, Bridgnorth Youth & Schools Project, Shropshire Carers Support Group, Shropshire Recovery Partnership, Shropshire Family Time, West Mercia Rape & Abuse Centre, NCT Antenatal group, Womens' Institute, Bridgnorth Rock Choir, Cruse Bereavement Counselling, also a charity called Cuppa Squad that promotes health and wellbeing

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

##### **Public Benefit Statement**

The trustees confirm they are satisfied that they have complied with their duty with regards to ensuring that the charity has undertaken suitable works for the benefit of the public as required by the Charities Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE015834 (England and Wales)

##### **Registered Charity number**

1181045

##### **Registered office**

Bridgnorth Baptist Church  
7 West Castle Street  
Bridgnorth  
Shropshire  
WV16 4AB

##### **Trustees**

Mrs L Mason  
M Gibbons  
Mrs K Ray

##### **Independent Examiner**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

Approved by order of the board of trustees on 30/06/2024 and signed on its behalf by:

Linda Mason  
Mrs L Mason - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BRIDGNORTH BAPTIST CHURCH**

**Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Ralph FCA CTA

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

9th May 2024

**BRIDGNORTH BAPTIST CHURCH****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Voluntary income		108,985	1,120	110,105	95,090
Investment income	2	11,875	-	11,875	6,236
<b>Total</b>		<u>120,860</u>	<u>1,120</u>	<u>121,980</u>	<u>101,326</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	63,921	-	63,921	62,044
Church Expenditure		17,312	-	17,312	45,577
<b>Total</b>		<u>81,233</u>	<u>-</u>	<u>81,233</u>	<u>107,621</u>
<b>NET INCOME/(EXPENDITURE)</b>		39,627	1,120	<u>40,747</u>	(6,295)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,198,349	-	1,198,349	1,204,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,237,976</u></u>	<u><u>1,120</u></u>	<u><u>1,239,096</u></u>	<u><u>1,198,349</u></u>

The notes form part of these financial statements

# BRIDGNORTH BAPTIST CHURCH

## BALANCE SHEET 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,080,843	-	1,080,843	1,089,098
<b>CURRENT ASSETS</b>					
Debtors	8	6,785	-	6,785	5,239
Cash at bank and in hand		158,462	1,120	159,582	111,064
		<u>165,247</u>	<u>1,120</u>	<u>166,367</u>	<u>116,303</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,114)	-	(8,114)	(7,052)
<b>NET CURRENT ASSETS</b>		<u>157,133</u>	<u>1,120</u>	<u>158,253</u>	<u>109,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,237,976</u>	<u>1,120</u>	<u>1,239,096</u>	<u>1,198,349</u>
<b>NET ASSETS</b>		<u>1,237,976</u>	<u>1,120</u>	<u>1,239,096</u>	<u>1,198,349</u>
<b>FUNDS</b>	10				
Unrestricted funds				1,237,976	1,198,349
Restricted funds				<u>1,120</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,239,096</u>	<u>1,198,349</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Linda Mason .*  
.....  
L Mason - Trustee



## **BRIDGNORTH BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the Society and rounded to the nearest £1.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount  
Fixtures, fittings & equipment - 20% on cost

The trustees have taken advantage of the transitional provisions of FRS102 so as to include the previous revaluations of freehold property as the deemed costs of freehold property brought and carried forward.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

###### **Restricted Funds**

This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2023 restricted funds totalled £1,120.

###### **Unrestricted/General Funds**

A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2023 this comprised a property figure of £1,080,843 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2023 designated funds totalled £1,120.



**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £158,462 at 31 December 2023. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2024 which shows this figure is some £35,000
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear. It is therefore considered prudent given the age of both buildings, to set aside £20,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a balance of £69,251 of freely available funds remains. The Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Rents received	8,697	5,268
Interest receivable - trading	3,178	968
	<u>11,875</u>	<u>6,236</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Support costs	<u>63,921</u>	<u>62,044</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>10,444</u>	<u>10,043</u>

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.23	31.12.22
	£	£
Trustees' salaries	-	39,153

**Trustees' expenses**

There were no trustee's expenses paid for the year ended 31st December 2023

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Voluntary income	94,890	200	95,090
Investment income	6,236	-	6,236
<b>Total</b>	101,126	200	101,326
<b>EXPENDITURE ON</b>			
Raising funds	61,844	200	62,044
Church Expenditure	45,577	-	45,577
<b>Total</b>	107,421	200	107,621
<b>NET INCOME/(EXPENDITURE)</b>	(6,295)	-	(6,295)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,204,644	-	1,204,644
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,198,349	-	1,198,349

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2023	1,123,521	98,118	1,221,639
Additions	-	2,189	2,189
At 31st December 2023	1,123,521	100,307	1,223,828
<b>DEPRECIATION</b>			
At 1st January 2023	42,421	90,120	132,541
Charge for year	6,227	4,217	10,444
At 31st December 2023	48,648	94,337	142,985
<b>NET BOOK VALUE</b>			
At 31st December 2023	1,074,873	5,970	1,080,843
At 31st December 2022	1,081,100	7,998	1,089,098

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	6,785	5,239

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Social security and other taxes	122	842
Other creditors	7,992	6,210
	8,114	7,052

**10. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,198,349	39,627	1,237,976
<b>Restricted funds</b>			
Restricted fund	-	1,120	1,120
<b>TOTAL FUNDS</b>	1,198,349	40,747	1,239,096

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,860	(81,233)	39,627
<b>Restricted funds</b>			
Restricted fund	1,120	-	1,120
<b>TOTAL FUNDS</b>	<u>121,980</u>	<u>(81,233)</u>	<u>40,747</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,204,644	(6,295)	1,198,349
<b>TOTAL FUNDS</b>	<u>1,204,644</u>	<u>(6,295)</u>	<u>1,198,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,126	(107,421)	(6,295)
<b>Restricted funds</b>			
Restricted fund	200	(200)	-
<b>TOTAL FUNDS</b>	<u>101,326</u>	<u>(107,621)</u>	<u>(6,295)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,204,644	33,332	1,237,976
<b>Restricted funds</b>			
Restricted fund	-	1,120	1,120
<b>TOTAL FUNDS</b>	<u>1,204,644</u>	<u>34,452</u>	<u>1,239,096</u>



## **BRIDGNORTH BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,986	(188,654)	33,332
<b>Restricted funds</b>			
Restricted fund	1,320	(200)	1,120
<b>TOTAL FUNDS</b>	<u>223,306</u>	<u>(188,854)</u>	<u>34,452</u>

#### **11. EMPLOYEE BENEFIT OBLIGATIONS**

During the period the Church made contributions of £316 (2022 £4,143).

##### **Employee benefit obligations**

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%).

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. Full details of that valuation were included within the company's 2022 financial statements.

##### **Recovery Plan**

Where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 increasing annually in line with increases to Minimum Pensionable Income as defined in the Rules.

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**11. EMPLOYEE BENEFIT OBLIGATIONS - continued**

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme is considered to no longer have a shortfall. Accordingly there is considered to be no Scheme liability requiring disclosure at 31st December 2023 or at 31st December 2022. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. During the year the Church made deficiency contributions of £12 (2022 £4,143). At the date of signing of the 2023 financial statements the transition to Just, which will include a buy out of and subsequent winding up of the DB Plan with the company ceasing to be a participating employer in that plan, remains in progress with completion anticipated later in 2024. Until the buy out has completed the risk of a further Scheme shortfall cannot be eliminated; however the latest correspondence from the Scheme administrator anticipates a small surplus.

**Cessation Event**

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the minimal ongoing deficiency contributions outlined above. However, until the buy out detailed above is completed the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**BRIDGNORTH BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary income</b>		
Collections	88,196	74,578
Covenants (Gift aid)	17,010	13,819
Sundry Receipts	547	371
Specified Gifts	4,352	6,322
	<hr/> 110,105	<hr/> 95,090
<b>Investment income</b>		
Rents received	8,697	5,268
Interest receivable - trading	3,178	968
	<hr/> 11,875	<hr/> 6,236
<b>Total incoming resources</b>	<hr/> 121,980	<hr/> 101,326
<b>EXPENDITURE</b>		
<b>Church Expenditure</b>		
Church Leaders Salaries (Trustees)	-	39,153
Other salaries	16,765	15,456
Social security	-	773
Pensions	316	4,143
Increase/(reduction) in pension liability	12	(15,108)
Telephone	39	392
Conference Fees	180	768
	<hr/> 17,312	<hr/> 45,577
<b>Support costs</b>		
<b>Church Building Expenses</b>		
Repairs & Maintenance	3,459	3,509
Insurance	1,268	1,386
Light and heat	3,099	2,430
Telephone	2,705	2,000
Postage and stationery	377	1,279
Sundries	1,975	877
Cleaning	4,829	4,928
Copyright	718	671
	<hr/> 18,430	<hr/> 17,080
<b>7 West Castle Street Expenses</b>		
Cleaning	477	149
Rates and water	507	498
Insurance	400	438
Light and heat	2,055	1,664
Repairs & Maintenance	566	4,017
	<hr/> 4,005	<hr/> 6,766

This page does not form part of the statutory financial statements



**BRIDGNORTH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>7 West Castle Street Expenses</b>		
<b>Mission</b>		
Heart of England Baptist Association	1,500	1,500
<b>Outreach, Gifts &amp; Home Mission</b>		
Special Events	285	56
Specified Gifts - Designated	4,352	6,322
CAP	8,092	5,588
Bridgnorth Youth & Schools Project	8,000	7,833
Renew Wellbeing	-	500
Open The Book Fund	-	161
Other	4,465	2,400
	<hr/> 25,194	<hr/> 22,860
<b>Other resources expended</b>		
Training & conferences	5	45
Speakers & Communion Supplies	90	190
Youth & Rainbow	167	13
Bank charges	385	385
Bible Prayer Notes & Resources	791	748
Accountancy and legal fees	2,049	1,662
Subscriptions	859	753
Depreciation - Church	7,599	7,437
Depreciation - No. 7	2,847	2,605
	<hr/> 14,792	<hr/> 13,838
Total resources expended	<hr/> 81,233	<hr/> 107,621
<b>Net income/(expenditure)</b>	<hr/> <hr/> 40,747	<hr/> <hr/> (6,295)