

REGISTERED CIO NUMBER: CE015834 (England and Wales)  
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**BRIDGNORTH BAPTIST CHURCH**

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**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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## BRIDGNORTH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.
2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Leaders who served the church during 2020 included Mark Anderson, Graeme Clark, Linda Mason, Rosemary Patey, Simon Scowcroft, Mark Gibbons, Mark Triggs and Richard Whitney and they were joined by Emily Mondon and Kimberley Ray in May 2020. The Leaders would like to record their thanks for the work and service of Rosemary Patey, who stepped down in May 2020, and Richard Whitney, who stepped down in August 2020.

The COVID19 pandemic clearly had a major impact on the life of the church during 2020 but despite the restrictions on daily life we adapted in many different ways including broadcasting our services, holding meetings virtually and ensuring support was available to the vulnerable and those needing to isolate. But while it has been a tough time almost universally, there have been many highlights which we should recognise and be grateful for.

The biggest blessing was a Christmas collection of over £12,000 for King's Kids in Nigeria, providing enough for food to last through the winter and a new set of clothes and shoes for all 350 girls.

Christmas without our usual events heralded innovation, including a pre-recorded Christmas Day service, a brilliant new nativity performed entirely by the BBC Youth team, a performance of Bridgnorth's favourite carol on our doorsteps on Christmas Eve, a Not Quite Open Mic Night special and a 'Not Quite' Together at Christmas that delivered a hot Christmas dinner and goodie bag to over 150 guests in their homes.

We bought new cameras, screens and software which, with a swift response to lockdown from many, and in particular our tech team, enabled the broadcasting of our Sunday services including a number of live links from Nigeria.

Jon Stark completed his internship with us and left to become Minister in Training at Hereford Baptist Church while studying for his Masters at Oxford - giving us the confidence to repeat this in the future.

Another great example of innovation was our retiring Toddlers Team, who decided to bless almost 50 people with home-baked cream teas to celebrate Harvest, lovingly hand delivered to their home - an inspiring and blessed gift indeed!

In the circumstances our finances have fared remarkably well with giving holding up, producing an increase of £16,740 in our unrestricted fund. This includes a reduction of some £12,182 in our share of the Baptist Union Pension Scheme deficit, which now stands at £21,526.

As leaders we remain deeply appreciative of the enormous contribution made by so many people to the life of the church and to work in the local community, which is reflected in the Annual Report.

Praise God for His bountiful provision and for His grace and favour.

**BRIDGNORTH BAPTIST CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and is constitute as a CIO.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered CIO number**

CE015834 (England and Wales)

**Registered Charity number**

1181045

**Registered office**

Bridgnorth Baptist Church  
7 West Castle Street  
Bridgnorth  
Shropshire  
WV16 4AB

**Trustees**

M Triggs  
M Anderson  
S J Scowcroft  
Mrs E Mondon (appointed 3.5.20)  
Mrs L Mason  
M Gibbons  
G Clark  
Mrs K Ray (appointed 3.5.20)  
Mrs R Patey (resigned 3.5.20)  
R Whitney (resigned 18.8.20)

**Independent Examiner**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

Approved by order of the board of trustees on 22<sup>nd</sup> September 2021 and signed on its behalf by:



M Anderson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BRIDGNORTH BAPTIST CHURCH**

**Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice applicable to charities.

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Ralph FCA CTA  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

22<sup>nd</sup> September 2021

**BRIDGNORTH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

				Year Ended 31.12.20 Total funds £	Period 7.12.18 to 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Voluntary income		128,740	1,000	129,740	-
Investment income	2	<u>4,990</u>	<u>-</u>	<u>4,990</u>	<u>-</u>
<b>Total</b>		133,730	1,000	134,730	-
<b>EXPENDITURE ON</b>					
Raising funds	3	63,544	1,000	64,544	-
Church Expenditure		<u>53,446</u>	<u>-</u>	<u>53,446</u>	<u>-</u>
<b>Total</b>		116,990	1,000	117,990	-
Transfer from unincorporated entity		<u>1,174,086</u>	<u>-</u>	<u>1,174,086</u>	<u>-</u>
<b>NET INCOME</b>		1,190,826	-	1,190,826	-
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,190,826</u>	<u>-</u>	<u>1,190,826</u>	<u>-</u>

The notes form part of these financial statements

**BRIDGNORTH BAPTIST CHURCH**

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,092,754	-	1,092,754	-
<b>CURRENT ASSETS</b>					
Debtors	8	7,200	-	7,200	-
Investments	9	395	-	395	-
Cash at bank and in hand		<u>117,049</u>	<u>-</u>	<u>117,049</u>	<u>-</u>
		124,644	-	124,644	-
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(5,046)</u>	<u>-</u>	<u>(5,046)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>119,598</u>	<u>-</u>	<u>119,598</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,212,352	-	1,212,352	-
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	<u>(21,526)</u>	<u>-</u>	<u>(21,526)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>1,190,826</u>	<u>-</u>	<u>1,190,826</u>	<u>-</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>1,190,826</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,190,826</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> September 2021 and were signed on its behalf by:



.....  
M Anderson - Trustee

## **BRIDGNORTH BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount  
Fixtures, fittings & equipment - 20% on cost

The trustees have taken advantage of the transitional provisions of FRS102 so as to include the previous revaluations of freehold property as the deemed costs of freehold property brought and carried forward.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

###### **Restricted Funds**

This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2020 restricted funds totalled £Nil.

###### **Unrestricted/General Funds**

A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2020 this comprised a property figure of £1,092,754 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2020 designated funds totalled £2,668 which comprised:



**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Balance of funds from sale of Manse	387
Christmas collection	678
Men's Supper Club	823
Handcraft Group	780
	-----
Total Designated funds	2,668

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £95,404 at 31 December 2020. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2020 which shows this figure is some £30,000.
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear. It is therefore considered prudent given the age of both buildings, to set aside £12,000 against unforeseen expenses to maintain the properties in good condition.
- Since deduction of the above two items (£42,000) is less than the the balance of freely available funds, the Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
Rents received	4,095	-
Interest receivable - trading	895	-
	-----	-----
	4,990	-

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
Support costs	<u>64,544</u>	<u>-</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
Depreciation - owned assets	<u>9,015</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
Trustees' salaries	<u>37,997</u>	<u>-</u>

**Trustees' expenses**

During the year one trustee was reimbursed for expenses costs incurred for the Charity's business during the course of his employment.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
Transfer	1,113,526	87,272	1,200,798
Additions	<u>-</u>	<u>4,750</u>	<u>4,750</u>
At 31st December 2020	<u>1,113,526</u>	<u>92,022</u>	<u>1,205,548</u>
<b>DEPRECIATION</b>			
Transfer	24,036	79,743	103,779
Charge for year	<u>6,009</u>	<u>3,006</u>	<u>9,015</u>
At 31st December 2020	<u>30,045</u>	<u>82,749</u>	<u>112,794</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>1,083,481</u>	<u>9,273</u>	<u>1,092,754</u>
At 31st December 2019	<u>-</u>	<u>-</u>	<u>-</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Prepayments and accrued income	<u>7,200</u>	<u>-</u>

**9. CURRENT ASSET INVESTMENTS**

	31.12.20 £	31.12.19 £
Funds (interest) held by HEBA	<u>395</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Social security and other taxes	659	-
Other creditors	<u>4,387</u>	<u>-</u>
	<u>5,046</u>	<u>-</u>

## **BRIDGNORTH BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST DECEMBER 2020**

#### **13. EMPLOYEE BENEFIT OBLIGATIONS - continued**

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

#### **Actuarial valuation as at 31 December 2016**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Pre April 2006	2.00

Post-retirement mortality in accordance with 75% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019.

#### **Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

# BRIDGNORTH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>21,526</u>	<u>-</u>

### 12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	-	1,190,826	1,190,826
	<u>-</u>	<u>1,190,826</u>	<u>1,190,826</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>1,190,826</u>	<u>1,190,826</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	133,730	(116,990)	1,174,086	1,190,826
<b>Restricted funds</b>				
Restricted fund	1,000	(1,000)	-	-
	<u>134,730</u>	<u>(117,990)</u>	<u>1,174,086</u>	<u>1,190,826</u>
<b>TOTAL FUNDS</b>	<u>134,730</u>	<u>(117,990)</u>	<u>1,174,086</u>	<u>1,190,826</u>

### 13. EMPLOYEE BENEFIT OBLIGATIONS

In addition to the deficiency contributions below the Church made contributions of £3,918 (2019 £3,929)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Pastor and some members of the church staff are eligible to join the Scheme.

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**13. EMPLOYEE BENEFIT OBLIGATIONS - continued**

Under the current Recovery Plan dated 16th December 2018, deficiency contributions are payable until 31st December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

**Movement in Balance Sheet liability**

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below and is shown as other creditors in note 10.

Accounting Date	31 December 2020	31 December 2019
	£	£
Balance sheet liability at year start	33,708	33,637
Minus deficiency contributions paid	(3,631)	(3,553)
Interest cost (recognised in SoFA)	555	578
Remaining change to the balance sheet liability (recognised in SoFA)	(9,106)	(3,046)
	-----	-----
Balance sheet liability at year end	21,526	33,708

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting Date	31 December 2020	31 December 2019	31 December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to			
Minimum Pensionable Income	3.0%	3.2%	3.3%

**Cessation Event**

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability above is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

**BRIDGNORTH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**15. ACQUISITION OF FORMER CHARITY**

On 1st January 2020 the CIO acquired the operations, assets and liabilities of the former unincorporated Bridgnorth Baptist Church, charity registration 1151894, which ceased on that date.

**BRIDGNORTH BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary income</b>		
Collections	95,729	-
Covenants (Gift aid)	16,996	-
Mums & Toddlers	47	-
Sundry Receipts	1,387	-
Specified Gifts	<u>15,581</u>	<u>-</u>
	129,740	-
<b>Investment income</b>		
Rents received	4,095	-
Interest receivable - trading	<u>895</u>	<u>-</u>
	<u>4,990</u>	<u>-</u>
<b>Total incoming resources</b>	134,730	-
<b>EXPENDITURE</b>		
<b>Church Expenditure</b>		
Church Leaders Salaries (Trustees)	37,997	-
Other salaries	14,044	-
Social security	1,100	-
Pensions	3,918	-
Increase/(reduction) in pension liability	(9,458)	-
Telephone	352	-
Travel & Subsistence	226	-
Conference Fees	410	-
Internship Costs	<u>4,857</u>	<u>-</u>
	53,446	-
<b>Support costs</b>		
<b>Church Building Expenses</b>		
Repairs & Maintenance	2,075	-
Insurance	1,142	-
Light and heat	1,902	-
Telephone	1,481	-
Postage and stationery	1,105	-
Sundries	2,393	-
Carried forward	10,098	-

This page does not form part of the statutory financial statements



**BRIDGNORTH BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
<b>Church Building Expenses</b>		
Brought forward	10,098	-
Cleaning	3,594	-
Copyright	<u>878</u>	<u>-</u>
	14,570	-
 <b>7 West Castle Street Expenses</b>		
Cleaning	235	-
Rates and water	421	-
Insurance	361	-
Light and heat	1,374	-
Repairs & Maintenance	<u>1,619</u>	<u>-</u>
	4,010	-
 <b>Mission</b>		
Heart of England Baptist Association	1,500	-
 <b>Outreach, Gifts &amp; Home Mission</b>		
Special Events	230	-
Specified Gifts - Designated	15,581	-
CAP	3,239	-
Care Fund (net of repayments)	(300)	-
Bridgnorth Youth & Schools Project	6,000	-
Kings Kids	500	-
Prayer & Healing On The Street	382	-
Other	<u>2,400</u>	<u>-</u>
	28,032	-
 <b>Other resources expended</b>		
Training & conferences	127	-
Speakers & Communion Supplies	9	-
Youth & Rainbow	217	-
Bank charges	429	-
Bible Prayer Notes & Freedom In Christ	4,032	-
Accountancy and legal fees	1,802	-
Subscriptions	801	-
Depreciation - Church	6,708	-
Depreciation - No. 7	<u>2,307</u>	<u>-</u>
	<u>16,432</u>	<u>-</u>
 Total resources expended	<u>117,990</u>	<u>-</u>
 Net income	<u><u>16,740</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements