BRIDGNORTH BAPTIST CHURCH

England & Wales · Charity number 1181045

Details

Status	Registered
Legal form	CIO
Registered	2018-12-07
Register	View on the Charity Commission register

Contact

Address	Bridgnorth Baptist Church 7 West Castle Street Bridgnorth WV16 4AB
Phone	01746768129
Website	http://www.bridgnorthbaptist.co.uk/

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The advancement of the Christian faith according to the principles of the Baptist denomination in the UK and other parts of the world.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Shropshire

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£163,132	£110,480	-	-
2023-12-31	£121,980	£81,233	-	-
2022-12-31	£101,326	£107,621	-	-
2021-12-31	£133,212	£119,394	-	-
2020-12-31	£134,730	£117,990	-	-

Trustees

Name	Role	Appointed
Andrew James		2025-04-27
George Hirsch		2025-04-27
Kimberley Ray		2020-05-03
Mark Gibbons		2019-04-28
Rosemary Anderson		2025-04-27
Steven Lindsay Ford-Thomson		2024-10-01

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BRIDGNORTH BAPTIST CHURCH

England & Wales - Charity number 1181045

Accounts

Bridgnorth Baptist Church

2024 Report

Church Life

Introduction

This Annual Report might be headlined as a ‘Year of Transition for Bridgnorth Baptist Church’. Numbers attending our Sunday morning services at the start of the year may have been relatively low compared with the years before Covid, with around 40-50 people gathering regularly and 20-25 joining us online, but small groups have thrived and grown throughout the year and many new faces have joined our church family. We have continued to celebrate baptisms and a dedication as friends have found new life in Jesus and have wanted to bear witness with others to His love and grace. We have been sad to say goodbye to three of our longstanding and faithful members, Christine Bartlett, Mary Bache and Alan Warwick who died during the year but were glad to be able to celebrate and give thanks for their lives at the church together with friends and family.

With the arrival of Steve Thomson as our new Minister and full-time leader our numbers have grown further, and it has been good to see old friends rejoining our congregation.

Here is a brief introduction from Steve:

“Hello. My name is Steve Thomson, and I am the new minister of Bridgnorth Baptist Church.

My wife Rachel and I moved here from the Cotswolds in October. I am looking forward to walking alongside our church in both joyful and challenging times, offering guidance, encouragement, and a listening ear. We have already enjoyed a very warm welcome, getting to know people and making friends both inside and outside of church. We are looking forward to what God is going to do in and through our church.”

Leadership - Kimberley Ray

During 2024, Mark Gibbons, Linda Mason and I served the church by coordinating leadership teams, rotas, home groups, gardens and building repairs. We also worked alongside an extended team of people to seek a new minister to lead the church. We continued our links with other churches in the town; meeting together to share Easter, Pentecost and Remembrance Day.

There have been five main support teams - Teaching, Shepherding, Evangelistic, Prophetic and Apostolic. The Apostolic team worked mainly on drawing together a Church Profile to be used in advertising for the appointment of a new Minister and was later replaced by a Search Team who took this process forward on behalf of the church members. We welcomed our new minister and his wife, Steve and Rachel, in October and we are now working with Steve to build a new leadership team and way of working.

Evangelistic – Donovan Gibbons

The Evangelism Team did not meet as a group through 2024, but this did not mean any reduction in our collective commitment to outreach in our community and further afield, as evidenced through continued outreach activities including Men's Supper Club, Women at the Well, Tuesday morning Open House and Garden Project, Open the Book assemblies in four local primary schools, and the monthly Prayer Bus and outreach into the community. Furthermore, there has been a consistent and ongoing commitment by individuals, to take the gospel out on the streets, engaging in conversation with local people, visitors to the town and, where appropriate, offering prayer and giving out leaflets and New Testaments. It has been a joy and privilege to see several people encountering Jesus for the first time or renewing a past commitment to Him, asking for baptism, and going on with church involvement either with BBC or other local fellowships.

Prophetic – Andy James and Mandy Fortune

Shachah, an informal time of worship and prayer on Sunday afternoons, continued to run monthly and, although small in number, it was consistently a special, rewarding time and a gateway leading to a deeper experience with Father, Son and Holy Spirit.

A small group continue to meet on Sunday mornings from 9am to pray for those taking part in our morning service and for other churches in the area.

The church co-hosted a well-attended 'Praise in the Park' event in May which took place in the Castle Grounds and took part in the global ecumenical prayer initiative "Thy Kingdom Come". A display put up in the foyer, included a street map of Bridgnorth for people to commit to praying for a certain street or area. Prayer journals were made available, and people were encouraged to pray for five friends to come to know Jesus and to fast as well as pray.

Shepherding – Steve Armstrong and David Chantrey

The Shepherding Team has worked in three subgroups:

Emotional wellbeing subgroup
Aiming to make people feel welcome and cared for. A welcome desk was set up in the foyer, with a welcome bag and contact cards for new visitors. 30 welcome bags were given out in the last year. We tried to ensure that everyone knew who to contact for befriending or caring.

Practical support subgroup
Aiming to coordinate and offer practical support to church members and, where possible, those affiliated with the church.

Spiritual Subgroup
Working with others to promote the spiritual health and wellbeing of Church members and enquirers.

Teaching – John Smith

The year started with a Sunday preaching theme which explored some of the different names which the Bible applies to Jesus Christ. There was a range of preachers including Sue Fensome, who compiled the topics, John and Ruth Smith, John Farren, David Chantry and Ian Seymour. Each brought their own distinct style and insights.

The teaching element of summer Sundays comprised a video series sourced by Mark Gibbons. This was very effective. By September we were eagerly awaiting the arrival of Steve Thomson, who would assume responsibility for the aspects of teaching covered by the teaching team during the pastoral vacancy. Speakers were given a free rein on topics for this short period, including a baptismal service and the annual CAP service.

Steve hit the ground running from October onwards, soon moving into Advent themes.

During this period activity bags were made available for children and, until a structured Sunday morning learning programme for them is re-introduced, continues.

Safeguarding – Mark Gibbons

I am the church's Designated Person for Safeguarding (DPS), Kimberley Ray, the Deputy DPS and Corinne James, administration work, in a supporting role. We keep records of safeguarding concerns if they arise as well as records of any actions taken.

My role (with help) includes:

- Overseeing our safeguarding policy
- Ensure it is reviewed annually and approved by members
- Promoting good safeguarding practice across the church
- Responding to any safeguarding concerns/reports raised
- Liaising with other organisations to do with safeguarding

Kimberley's role (with help) includes:

- Maintaining records of those who have completed safeguarding training
- Ensuring all staff and volunteers have a completed DBS at the appropriate level
- Ensuring documentation is appropriate and up to date.

Health and Safety – Andy James

Following a thorough Health & Safety Audit of both the Main Church and Number Seven in April 2024, a small number of items were identified, the majority of which have since been addressed. These included, for example, additional signage both internally and externally; locks added to cupboards storing cleaning chemicals and equipment. Thank you to those who helped carry out these tasks. A few residual items remain with the leadership team, for ongoing review.

A further risk assessment was carried out for 'Praise in the Park' which took place in the Castle Grounds.

The next H & S Audit is due to take place in April 2025. We would welcome any questions or concerns, no matter how large or small. After all, we are a family who love, care, and have a duty to look after each other!

Church Life

Finance and Buildings Linda Mason

2024 was a busy and exciting year with the appointment from 1st October of Steve Thomson, our new Minister and purchasing a new Manse for Steve and Rachel to live in.

A huge thank you to all who helped decorate and prepare the Manse, especially Mark and Rosemary Anderson and Derek Bartlett. We were able to have a smaller mortgage than anticipated, due to amazing Specific Gifts of £35,363 being donated towards the purchase.

Some members increased their giving from October in preparation for employing Steve and ongoing running costs of the Manse. Sound and audio video systems, due to age, need replacing and repair and maintenance costs for our beautiful old church building continue to increase. Please pray about increasing your monthly giving - we should just about break even at the end of 2025.

Specific Gifts for King's Kids Winter Grain appeal raised £6,787.93.

We also continued supporting, Bridgnorth Youth & Schools Project, Bridgnorth Christians Against Poverty Debt Centre and King's Kids Girls' school workers in Nigeria.

Children and Young People, Families, Young Adults – Mark Gibbons

Children and Young People

I continued to coordinate children's provision with support from Ian Seymour and children's parents.

Rainbows – (primary-school-aged children)

On Sunday morning, during the service, 45 minutes sessions were resourced from 'The Sunday School Store' until November 2024. However, with variable numbers of children and disproportionate preparation required, we decided instead to put together activity bags for use during the church service. Each child who attends, has an age-appropriate bag, with activities, games, a Bible and some pens/pencils. We aim to restart a children's group in early 2025.

Stir – (secondary-school-aged young people)

On Sunday evenings, Stir, partnered with Bridgnorth Youth and Schools Project, met throughout 2024 with help from Ian Seymour and Andy James.

Families

Without any specific provision for toddlers (and pre-schoolers) on Sunday mornings, we ensured there was still a warm welcome for families with younger children by putting out a selection of toys in the main church. The back room (with a speaker relay allowing participation in the service) was also made available for parents with younger children needing a bit more space to play.

Young Adults

Socialising for young adults (and older adults), meeting together and often sharing like-mindedness, becomes more 'interesting' when comparing faith and belief perspectives. Bridgnorth Baptist Church's links and provisions for young adults remains an area of need and we are grateful to have received some ideas from Cameron Ray about how to address this issue.

Worship Groups – Simon Scowcroft

We have a team of five regular worship leaders who are supported by several other gifted musicians and singers in leading worship on a rota basis for our regular Sunday morning services. We recognise that we are blessed in having people with differing musical styles which means that everyone is helped and encouraged in their praise of our God.

As a team we also support Shachah, which is a more informal and reflective time of worship, prayer and prophecy held monthly on Sunday afternoons.

Our team meets occasionally for a time of fellowship where we can take a closer look at the songs we sing and talk about what worship means to us.

We pray that we can all grow closer to God through our praise and that he would continue to speak to us, and we thank God for the blessing of music.

Small Groups

Billingsley Homegroup - 'The Servants of the King' - Simon and Fritha Scowcroft

Our vision for the group is a band of believers who come together for:

- encouragement
- sharing, fellowship, support – praying for one another
- studying the Bible and applying the Word
- looking at current issues and subjects of interest

In every meeting we share communion and spend time praising God. Any member can bring a scripture. Subjects have included: assisted dying, sexuality, Church – what it is and how we do it and discipline in a church context.

We spend time socialising over refreshments and have a Summer BBQ and Christmas Social.

A 'WhatsApp' group is used to share news and prayer requests and encouragement between gatherings.

Eardington House Group – Geoff and Jude Bristow

Our group met every three to four weeks during 2024 to discuss various topics and to pray for one another. For part of the year, we followed a video on 'Aspects of Prayer' by Pete Greig which encouraged us to pause, rejoice, ask, and yield ourselves to the purposes of God. Looking ahead to 2025 we hope to welcome new members to our group.

Kings Loade – Kathy Palmer

Due to personal reasons I had to relinquish the Kings Loade Homegroup in 2024.

We met fortnightly at my home and the focus of our evening would be watching an episode of 'The Chosen'. We would then discuss the episode and Bible verses that were relevant to it and then have refreshments. We prayed for each other and any issues that people requested.

Low Town Home Group – Steve and Barbara Armstrong

During 2024 a few meetings were missed for various reasons but our "Low town WhatsApp group" was especially well used during those times. Even though we did not meet as often as we would have liked, there was still plenty of contact!

Each meeting starts with a time of praise, worship and prayer followed by variety of things including:

- Bible studies
- Communion
- People sharing
- Visit from Ian Seymour
- Socials
- Sharing a worship song that has blessed us.

We find that we really value the opportunity to meet up and spend time together - fellowship is such an important thing.

Post Alpha Zoom Group - Graeme Clark

This small group (5 members, 4 living out of area) continued throughout 2024, with consistent attendance and lively discussion. Our purpose has been to support people not attached to any church, who completed Alpha during the Covid period.

It has been a joy to watch people grow and develop in their understanding of the gospel and increased reliance on relationship and prayer – their focus, Jesus.

Our local participant is now actively involved with church. One couple have found a church and are attending. Due to a range of health challenges, the second couple have not been able to attend regularly. Arlene and I continue to support them as a family.

Tuesday Study Group – Sheila Blackburn

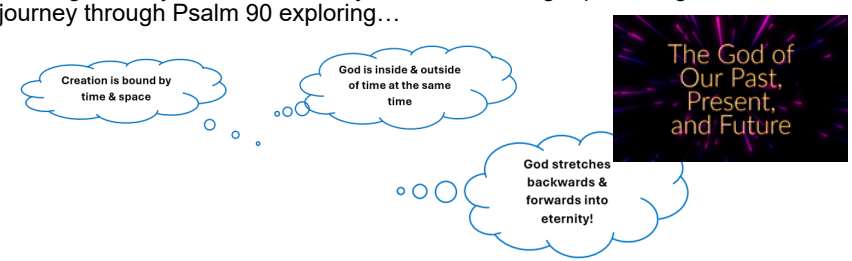
James, Faith in Action.

…calling us to be committed to not only hearing the Word, but doers of the Word also. Focus: the gap between 'belief' and 'behaviour'.

Easter Reflection:

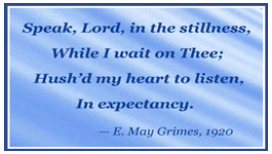
Focus: Who was Joseph of Arimithea?'

Counting our Days to make our Days Count' - a thought-provoking journey through Psalm 90 exploring…

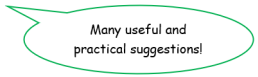


Summer Social:

An enjoyable evening in Number Seven's beautiful garden.



'Be Still' alongside 'Hearing God'.
Exploring ways that can equip us to grow and develop a daily quiet time with God.



Christmas Reflections & Celebration Evenings:

Focus: Four Candles, an Advent poem and hilarious quiz/activity.

2024 ended with a very special Christmas bring and share meal.

Flowers - Rosemary Anderson

Thank you again to the flower arranging team, Vi, Margaret, Rosemary, now sadly missing the talents of Christine Bartlett.

Flowers are God's creation, add colour to our church building and hopefully to your worship and enjoyment of Sunday mornings.

Wednesday Morning Prayer Meeting – Mark Anderson

We are a small group of guys who meet first thing on a Wednesday morning to share and support one another - all underwritten with prayer for each other and folk in our local Shropshire community.

2024 Photo Gallery

Walk of Witness Service

Summer Activities

Harvest Festival

Operation Christmas Child

Carols by Candlelight

Our Community

Bridgnorth Food Bank – Keith Bowley

The Food Bank continues to serve the needs of many clients. Thankfully for most, a temporary help to get them through a difficult period.

During 2024 we gave out 2223 parcels – almost the same as in 2023. However, in the last few months of 2024 and early 2025, we have been consistently giving out over 50 parcels each week. A reflection of the increasing financial pressure on so many families, I'm sure.

We continue to be extremely grateful to the Baptist Church for their generous provision of both Number Seven and the church, giving us the space needed to provide a warm welcome and efficient service. Each Monday morning, additional provision is available: hot drinks, homemade cakes, and all sorts of support, including Citizens' Advice, CAP Debt support, Housing Support, Energy advice, and our chaplain, all on hand to talk with people.

Our work is only made possible by the generous support we receive from the community in the form of gifts of food and money, and by the team of about 30 volunteers from various churches and the wider community.

Bridgnorth Schools and Youth Project – John Prockter

This year has been one of growth, breakthrough, and deepening impact. A real highlight was taking 14 young people to the Satellites Festival, where they encountered God in a powerful way—two made a personal commitment to faith, and many others were prayed for. We also ran our third Anchored event in October half-term, with 25 children coming along, supported by five fantastic young leaders.

One of the biggest wins this year was being able to work in both St John's Primary School and Bridgnorth Endowed School after years of practical barriers.

Our mentoring programme ran for two terms, supporting seven young people. In addition, 53 KS3 students attended Lego Club, with 27 coming four or more times. We also delivered 14 assemblies across Oldbury Wells and Bridgnorth Endowed, reaching hundreds of students. Hikaru workshops engaged 155 secondary students and 260 primary students.

A massive highlight was having Samuel and Josh from Stir join me for work experience. They threw themselves into every task, creating and delivering a brilliant resource to 80 primary school kids and helping lead sessions for 225 Year 7 students. Seeing young leaders step up like this is exactly what Stir is all about!

Christians Against Poverty – Mark Triggs

In 2023 we had 70 client cases (28 debt free). By the end of 2024, these figures had risen to 102 client cases (51 debt free) - a staggering achievement that tells of lives now freed from the debilitating impact of poverty and debt. All have been through an amazing journey of human transformation along the way.

Telford centre debt coach, Lizzie Brown, supported us throughout the year and is now going to be working alongside me in the Bridgnorth centre. At the beginning of the year, Charles Rushworth volunteered to train as a debt coach.

Alan and Ali Muscat continue to offer money coaching courses, a ministry we plan to expand in 2025.

We celebrated CAP Sunday with a service which included participation from a range of CAP workers, past and present clients, befrienders and referrers, followed by a barbecue. I am indebted to all, especially our fabulous befrienders, for the job they do.

Having suffered health issues towards the end of 2024, I am grateful to Charles with Mark Anderson and Susie Triggs for their support who ensured Christmas hampers and, where appropriate, Santa sacks were delivered to clients and their families.

Ladies Craft Bee on Wednesday - Rosemary Anderson

Craft activities are a wonderful way of relaxing, taking a breath and just having a moment to think about nothing except what you are making. The Ladies Craft Bee is just such a time. We all bring our own project, knitting, colouring, crochet, slow stitching, cross stitch, embroidery and catch up with a cup of tea. We meet from 1.30pm (on Wednesdays) for a couple of hours at Number Seven. Once a month we (try to) go to Innage Grange to do an activity with some of the residents.

Men's Supper Group – Geoff Bristow

This group is an opportunity for men to network and support one another. We meet in a friendly atmosphere without the label of 'church ' in the hope that our friends are not intimidated by coming along - with added 'food' appeal!

Underpinned by prayer, speakers give examples of God's hand in their lives. It has proved successful in that we are seeing non-Christians not only coming back each month but being saved because of hearing testimonies. We have 25 -30 men attending and much thanks goes out to Mark Fensome, a stalwart of this work for many years.

Not Quite Open Mic Night – Graeme Clark

Set out café style and with relaxed lighting, Not Quite Open Mike Night was a bi-monthly event where musicians gathered to play, perform and use their talents for entertainment and fun. Named NQOMN as performers were specifically asked to choose material which respected a church venue and a large Christian audience. Tea and coffee were provided but people were encouraged to bring their own nibbles and drinks.

The team was led by me with help from Arlene Clark, Sheridan Eccles and Emma Jordan. Cameron and Kimberley Ray supported the musicians and managed the sound (quite brilliantly).

The performers were a very mixed group from individuals with guitars to a ukelele band. Many came from outside the church, having links to the local folk club - a good and effective opportunity to show the church in different light.

A big thank you to the team and all performers who contributed to this fun event.

Open House and the Garden Project – Donovan Gibbons

This has continued to provide a safe and friendly place for people to meet on Tuesday mornings. Around twenty joining us each week are welcomed with hot drinks, biscuits, cakes, conversation, and encouragement. We gather mid-morning to share a 'Thought for the Day' and to take time to pray. In fact, it would be unusual for anyone to leave without having an opportunity for prayer. It has been a privilege and blessing to see several members of our group join the wider church congregation regularly on Sunday mornings and to witness two of them being baptised.

Ian has been developing his aquaponic systems, mirroring the work he does during his annual visits to Nigeria. A new polytunnel big enough to cover two fish tanks, complete with filter beds, provides a growing space for nursery plants, releasing space in the main polytunnel to grow more fruit and vegetables. The flower garden has been as colourful as ever with displays that all visitors to Number Seven can enjoy.

Together at Christmas - Donovan Gibbons

We were glad to be involved with 'Together at Christmas' once again, offering a free Christmas dinner for anyone who might otherwise spend Christmas Day alone or find it a difficult time for various reasons.

This year we moved to a new venue at Bridgnorth Rugby Club which proved to be excellent. Meals were served to over 80 seated guests, hosted and served by volunteers. In addition, 24 meals were delivered to people in the community who were genuinely housebound. We were overwhelmed by the love and hospitality shown by all the volunteers who prepared table decorations 'goody bags' and gave lifts to and from the venue. The kitchen team were brilliant and prepared an excellent Christmas Dinner. A local pop choir came to entertain us, and we had fun with 'pass the parcel'. All in all, a fantastic community event that shares a message of Christian love at Christmas time.

Mission

Action International -Rev. Dr. John Farren

Seemingly endless zoom calls and phone calls are the stuff of life in Action as we keep in touch with each other around the world.

Three times a year we have a 24-hour prayer vigil on zoom, and this has been hugely encouraging to see a large proportion of our nearly 400 missionaries taking part, mostly in English, but it has been a joy to hear a good number praying in their own language too.

I have completed the final year in my privileged role as International Chairman and am truly grateful to God for the ense of fulfilment this has brought. We now have our UK home base in the Worcester area where the board meets quarterly. We are praying for new board members who share a passion for mission, particularly as Rachel and I are standing down at the end of this year.

Our director Paul Hughes has been able to visit Nepal and Ukraine to encourage the pastors in their various challenging situations.

Our mission motto is 'KNOW GOD, TAKE ACTION' and surely this must be true for all of us to live by.

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Kings Kids Farm Report– Ian Seymour

I visited the King's Kids Ministry in Jos for four weeks In November to support and encourage the farm staff teams at the girls Transition House in Bassa and at the Gidan Bege infants' reception centre, the Gyero care centre, and the teenage boys' centre at Lamingo. The focus was to evaluate the productivity of the various farm enterprises in Bassa, to better understand the challenges and identify ways to increase the outputs and profitability.

The 2024 maize harvest was slightly down on the previous harvest due an unusually intense rain event that flooded an area of the farm, washing away fertile topsoil. However, we give thanks that this event didn't happen a week later when the maize seed would have just been planted only to be washed away! Although valuable topsoil was lost, the flood deposited several tonnes of sandy silt which proved to be a valuable building material. A flood barrier has since been erected.

A new polytunnel and two new aquaponic systems have been set up. The biggest challenge now is the cost of the fish food which has increased by nearly 400% since we started rearing fish. We are exploring ways of reducing these feed costs.

Farm staff at Bassa

Aquaponics at Bassa

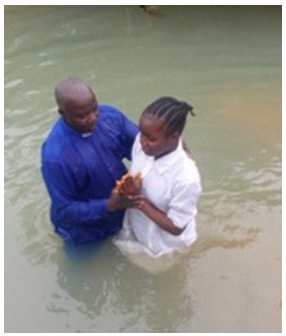
New polytunnel constructed on Ian's last trip

Kings Kids – Nigeria
Nicky Brand (SIM Missionary)

This year has been a transitional one for me as I prepare to leave the field.

Here in Nigeria, I have been involved with school graduations celebrating all three of our schools, as well as graduating our latest group of local girls from our sewing programme. It's so amazing that we now have all these schools to the glory of God. I've been working to help our boys Trade School be more organised, writing curriculum and helping with general organisation. I've been mentoring our Educational Supervisor to increase his confidence and hand over all responsibility for the children's education.

A highlight of the summer was being present as 15 of our girls professed their faith publicly in the local river through baptism, to see them taking this step of commitment was great, a testimony to the impact of our ministry lives transformed by God. Now one week till I leave Nigeria what a privilege to have served God here for the last 20 years.



Visit our website for the latest news and information about what we are up to

www.bridgnorthbaptist.co.uk

Come and Visit US

West Castle Street,

Bridgnorth,

WV16 4AB

01746 768129

admin@bridgnorthbaptist.co.uk

Sunday service starts at 10am

Bridgnorth Baptist Church

REGISTERED COMPANY NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Three trustees continued to serve the church from the beginning of 2024, through to the end of September; two working as leadership coordinators and one as treasurer. We appointed a new church minister, Steve Ford-Thomson, who began full-time employment with us on 01/10/24.

For most of the year, our church continued to be led by the leadership coordinators using five leadership teams, using the structure of a five-fold ministry:

-Working towards new leadership for our church (Apostolic Team and others)

-Providing opportunities for us all to pray and worship in a cohesive way (Prophetic Team and others)

-Sharing Jesus with others (Evangelism Team and others)

-Looking after each other and prompting/facilitating people in discipleship (Shepherding Team and others)

- Planning and delivering a stimulating teaching programme for children and adults (Teaching Team and others)

Members appointed three people at the beginning of 2024 to join with trustees to form a Search Team. This team put together a recruitment strategy to appoint a full-time paid leader, using a combination of the Baptist Union's Pastoral Vacancy List and an advertisement published on various Christian job websites. A combined total of 24 people expressed an interest in the vacancy and 11 applied. Following a rigorous process and a vote by members, Steve Ford-Thomson was appointed. A subsequent team ensured all checks and arrangements were carried out, including the purchase of a manse for Steve and his wife, Rachel.

We have continued to be blessed with many people faithfully serving in our church in various ways.

We baptised three people during the year. The number of people in our congregation has fluctuated during a somewhat unsettling year. We expect this to increase in 2025.

We continue to see the impact of church in our community:

- Gardening Project with Open House

- Together at Christmas, the Food Bank

- CAP Bridgnorth Debt Centre

- Bridgnorth Youth & Schools Project

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES
Objectives and aims
Our objectives have been to live and work out our vision of 'Love Overflowing'. We believe we achieve this through providing facilities for our Gardening Project with Open House, Together at Christmas, the Food Bank, CAP Bridgnorth Debt Centre, Samaritan's Purse Christmas shoe box appeal, Bridgnorth Youth & Schools Project, Shropshire Carers Support Group, Shropshire Recovery Partnership, Shropshire Family Time, West Mercia Rape & Abuse Centre, NCT Antenatal group, Womens' Institute, Bridgnorth Rock Choir, Cruse Bereavement Counselling, also a charity called Cuppa Squad that promotes health and wellbeing

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Public Benefit Statement

The trustees confirm they are satisfied that they have complied with their duty with regards to ensuring that the charity has undertaken suitable works for the benefit of the public as required by the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE015834 (England and Wales)

Registered Charity number
1181045

Registered office
Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees
Mrs L Mason (resigned 31.3.25)
M Gibbons
Mrs K Ray
S Thomson (appointed 1.10.24)

Independent Examiner
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 3rd April 2025 and signed on its behalf by:

Mrs K Ray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs A Hill FCA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

27th April 2025

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		147,645	-	147,645	110,105
Investment income	2	15,487	-	15,487	11,875
Total		163,132	-	163,132	121,980
EXPENDITURE ON					
Raising funds	3	81,170	1,120	82,290	63,921
Church Expenditure		28,190	-	28,190	17,312
Total		109,360	1,120	110,480	81,233
NET INCOME/(EXPENDITURE)		53,772	(1,120)	52,652	40,747
RECONCILIATION OF FUNDS					
Total funds brought forward		1,237,976	1,120	1,239,096	1,198,349
TOTAL FUNDS CARRIED FORWARD		1,291,748	-	1,291,748	1,239,096

The notes form part of these financial statements

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	1,355,337	-	1,355,337	1,080,843
CURRENT ASSETS					
Debtors	8	9,057	-	9,057	6,785
Cash at bank and in hand		54,851	-	54,851	159,582
		63,908	-	63,908	166,367
CREDITORS					
Amounts falling due within one year	9	(19,497)	-	(19,497)	(8,114)
NET CURRENT ASSETS		44,411	-	44,411	158,253
TOTAL ASSETS LESS CURRENT LIABILITIES		1,399,748	-	1,399,748	1,239,096
CREDITORS					
Amounts falling due after more than one year	10	(108,000)	-	(108,000)	-
NET ASSETS		1,291,748	-	1,291,748	1,239,096
FUNDS	13				
Unrestricted funds				1,291,748	1,237,976
Restricted funds				-	1,120
TOTAL FUNDS				1,291,748	1,239,096

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by Ann Hill the Board of Trustees and authorised for issue on 3rd April 2025 and were signed on its behalf by:

K Ray - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the Society and rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

The trustees have taken advantage of the transitional provisions of FRS102 so as to include the previous revaluations of freehold property as the deemed costs of freehold property brought and carried forward.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2024 restricted funds totalled £0.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2024 this comprised a property figure of £1,355,337 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2024 designated funds totalled £0.

1. ACCOUNTING POLICIES - continued

Fund accounting
The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £44,411 at 31 December 2024. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church, No.7 and the Manse. A budget has been drawn up for year ending 31 December 2025 which shows this figure is some £34,000
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear.It is therefore considered prudent given the age of both buildings, to set aside £21,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a deficit of £10,589 is created which will be covered by future donations and gifts

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Average number of employees
The average number of employees during the year was 2 (2023 - 1).

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	10,657	8,697
Interest receivable - trading	4,830	3,178
	15,487	11,875

3. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Support costs	82,290	63,921

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	10,731	10,444

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year the following employee also served as a Trustee:

Minister
- Salary £7,875 (£Nil ; 2023)
- Pension £485 (£Nil ; 2023)

Trustees' expenses

There were no trustee's expenses paid for the year ended 31st December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	108,985	1,120	110,105
Investment income	11,875	-	11,875
Total	120,860	1,120	121,980
EXPENDITURE ON			
Raising funds	63,921	-	63,921
Church Expenditure	17,312	-	17,312
Total	81,233	-	81,233
NET INCOME	39,627	1,120	40,747
RECONCILIATION OF FUNDS			
Total funds brought forward	1,198,349	-	1,198,349
TOTAL FUNDS CARRIED FORWARD	1,237,976	1,120	1,239,096

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	1,123,521	100,307	1,223,828
Additions	283,513	1,712	285,225
At 31st December 2024	1,407,034	102,019	1,509,053
DEPRECIATION			
At 1st January 2024	48,648	94,337	142,985
Charge for year	7,532	3,199	10,731
At 31st December 2024	56,180	97,536	153,716
NET BOOK VALUE			
At 31st December 2024	1,350,854	4,483	1,355,337
At 31st December 2023	1,074,873	5,970	1,080,843

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	9,057	6,785

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 11)	8,000	-
Social security and other taxes	675	122
Other creditors	10,822	7,992
	19,497	8,114

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 11)	108,000	-

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Other loans	8,000	-
Amounts falling between one and two years:		
Other loans - 1-2 years	8,000	-
Amounts falling due between two and five years:		
Other loans - 2-5 years	24,000	-

11. LOANS - continued

	31.12.24	31.12.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	76,000	-

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Other loans	116,000	-

The loan is secured against the new property purchased in 2024 'The Manse'.

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,237,976	53,772	1,291,748
Restricted funds			
Restricted fund	1,120	(1,120)	-
TOTAL FUNDS	1,239,096	52,652	1,291,748

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	163,132	(109,360)	53,772
Restricted funds			
Restricted fund	-	(1,120)	(1,120)
TOTAL FUNDS	163,132	(110,480)	52,652

13. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,198,349	39,627	1,237,976
Restricted funds			
Restricted fund	-	1,120	1,120
TOTAL FUNDS	1,198,349	40,747	1,239,096

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,860	(81,233)	39,627
Restricted funds			
Restricted fund	1,120	-	1,120
TOTAL FUNDS	121,980	(81,233)	40,747

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,198,349	93,399	1,291,748
TOTAL FUNDS	1,198,349	93,399	1,291,748

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,992	(190,593)	93,399
Restricted funds			
Restricted fund	1,120	(1,120)	-
TOTAL FUNDS	285,112	(191,713)	93,399

14. EMPLOYEE BENEFIT OBLIGATIONS

During the period the Church made contributions of £867 (2023 £316).

Employee benefit obligations

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%).

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. Full details of that valuation were included within the company's 2022 financial statements.

Recovery Plan

Where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 increasing annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme is considered to no longer have a shortfall. Accordingly there is considered to be no Scheme liability requiring disclosure at 31st December 2024 and the trustees are delighted to report that the schemes DB plan as a surplus. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. During the year the Church made deficiency contributions of £10 (2023 - £12). Contributions ceased on October 2024 because the buy-out is near completion and the DB plan is in surplus. After this point there will be no further obligation to the scheme's DB plan. At the date of signing of the 2024 financial statements the transition to Just, which will include a buyout of and subsequent winding up of the DB Plan with the company ceasing to be a participating employer in that plan, remains in progress with completion anticipated imminently. From 'buy out' Just will be responsible for the administration and payment of the DB Plan members' pensions.

Just will be legally responsible for paying the DB Plan benefits and the Scheme's Trustee will be discharged from any further responsibility in relation to the DB benefits of members and their beneficiaries.

14. EMPLOYEE BENEFIT OBLIGATIONS - continued

Until the buyout has completed the risk of a further Scheme shortfall cannot be eliminated; however the latest correspondence from the Scheme administrator anticipates a small surplus as noted above.

Cessation Event

For many years, the church has disclosed a cessation event under Section 75 of the Pensions Act 1995. These complexities have now fallen away.

After wind-up was triggered in March 2024, the previous cessation event regime fell away. Whilst at that stage employers remained potentially liable should any shortfall arise, it has been confirmed that the church is now released from this commitment with effect from 31 October 2024.

Although the DB Plan is transitioning to Just, the Scheme's DB Plan will continue to be run as the Baptist Pension Scheme.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	86,434	88,196
Covenants (Gift aid)	16,816	17,010
Sundry Receipts	1,470	547
Specified Gifts	42,925	4,352
	147,645	110,105
Investment income		
Rents received	10,657	8,697
Interest receivable - trading	4,830	3,178
	15,487	11,875
Total incoming resources	163,132	121,980
EXPENDITURE		
Church Expenditure		
Other salaries	26,863	16,765
Pensions	867	316
Increase/(reduction) in pension liability	10	12
Telephone	450	39
Conference Fees	-	180
	28,190	17,312
Support costs		
Church Building Expenses		
Repairs & Maintenance	9,307	3,459
Insurance	1,519	1,268
Light and heat	5,137	3,099
Telephone	3,646	2,705
Postage and stationery	631	377
Sundries	1,099	1,975
Cleaning	5,070	4,829
Copyright	887	718
	27,296	18,430
7 West Castle Street Expenses		
Cleaning	241	477
Rates and water	521	507
Insurance	481	400
Light and heat	3,400	2,055
Repairs & Maintenance	163	566
Sundries	164	-
	4,970	4,005

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	31.12.24 £	31.12.23 £
7 West Castle Street Expenses		
Mission		
Heart of England Baptist Association	1,500	1,500
Outreach, Gifts & Home Mission		
Special Events	507	285
Specified Gifts - Designated	7,563	4,352
CAP	8,004	8,092
Bridgnorth Youth & Schools Project	8,000	8,000
Other	3,864	4,465
	27,938	25,194
Other resources expended		
Training & conferences	-	5
Speakers & Communion Supplies	35	90
Youth & Rainbow	-	167
Bank charges	425	385
Bible Prayer Notes & Resources	659	791
Accountancy and legal fees	5,832	2,049
Subscriptions	811	859
MCA Interest	2,093	-
Depreciation - Church	6,665	7,599
Depreciation - No. 7	2,705	2,847
Depreciation - Manse	1,361	-
	20,586	14,792
Total resources expended	110,480	81,233
Net income	52,652	40,747

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs A Hill FCA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

27th April 2025

BRIDGNORTH BAPTIST CHURCH

England & Wales - Charity number 1181045

Accounts

BRIDGNORTH BAPTIST CHURCH

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REGISTERED COMPANY NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Three trustees continued to serve the church in 2023; two working as leadership coordinators and one as treasurer. This was in the absence of a pastor/minister, following the retirement of Graeme Clark at the end of December 2022.

Our church family experienced being led in a different way when the leadership coordinators set up five leadership teams, using the structure of a five-fold ministry:

-Working towards new leadership for our church (Apostolic Team and others)

-Providing opportunities for us all to pray and worship in a cohesive way (Prophetic Team and others)

-Sharing Jesus with others (Evangelism Team and others)

-Looking after each other and prompting/facilitating people in discipleship (Shepherding Team and others)

- Planning and delivering a stimulating teaching programme for children and adults (Teaching Team and others)

We had to look more directly to God for guidance, rather than turning immediately to a person to lead in a particular direction or make judgement calls.

We were blessed with many people stepping into rotas and faithfully helping out in various ways. Home groups continued to flourish, with new groups starting too. New people started coming to church services; we baptised seven people during the year; and 14 people chose to commit to church membership.

Towards the end of 2023, we were ready to advertise for a new church leader, having agreed the following:

-To continue sharing leadership in teams, and for the new leader to coordinate these groups

-To unite behind a church profile and ethos statement, which were then submitted to the Baptist Union Pastoral Vacancy List

-To start a wider aspect of recruitment, advertising on Christian job websites

-To consult with a representative from each of the five leadership groups, to be clear on what we need from a new leader, based on the groups' experiences over the past twelve months.

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives have been to live and work out our vision of 'Love Overflowing'. We believe we achieve this through providing facilities for our Gardening Project with Open House, Together at Christmas, the Food Bank, CAP Bridgnorth Debt Centre, Samaritan's Purse Christmas shoe box appeal, Bridgnorth Youth & Schools Project, Shropshire Carers Support Group, Shropshire Recovery Partnership, Shropshire Family Time, West Mercia Rape & Abuse Centre, NCT Antenatal group, Womens' Institute, Bridgnorth Rock Choir, Cruse Bereavement Counselling, also a charity called Cuppa Squad that promotes health and wellbeing

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Public Benefit Statement

The trustees confirm they are satisfied that they have complied with their duty with regards to ensuring that the charity has undertaken suitable works for the benefit of the public as required by the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE015834 (England and Wales)

Registered Charity number
1181045

Registered office
Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees
Mrs L Mason
M Gibbons
Mrs K Ray

Independent Examiner
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 30/06/2024 and signed on its behalf by:

Linda Mason

Mrs L Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

9th May 2024

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		108,985	1,120	110,105	95,090
Investment income	2	11,875	-	11,875	6,236
Total		120,860	1,120	121,980	101,326
EXPENDITURE ON					
Raising funds	3	63,921	-	63,921	62,044
Church Expenditure		17,312	-	17,312	45,577
Total		81,233	-	81,233	107,621
NET INCOME/(EXPENDITURE)		39,627	1,120	40,747	(6,295)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,198,349	-	1,198,349	1,204,644
TOTAL FUNDS CARRIED FORWARD		1,237,976	1,120	1,239,096	1,198,349

The notes form part of these financial statements

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,080,843	-	1,080,843	1,089,098
CURRENT ASSETS					
Debtors	8	6,785	-	6,785	5,239
Cash at bank and in hand		158,462	1,120	159,582	111,064
		165,247	1,120	166,367	116,303
CREDITORS					
Amounts falling due within one year	9	(8,114)	-	(8,114)	(7,052)
NET CURRENT ASSETS		157,133	1,120	158,253	109,251
TOTAL ASSETS LESS CURRENT LIABILITIES		1,237,976	1,120	1,239,096	1,198,349
NET ASSETS		1,237,976	1,120	1,239,096	1,198,349
FUNDS	10				
Unrestricted funds				1,237,976	1,198,349
Restricted funds				1,120	-
TOTAL FUNDS				1,239,096	1,198,349

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Linda Mason.

.....

L Mason - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the Society and rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

The trustees have taken advantage of the transitional provisions of FRS102 so as to include the previous revaluations of freehold property as the deemed costs of freehold property brought and carried forward.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2023 restricted funds totalled £1,120.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2023 this comprised a property figure of £1,080,843 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2023 designated funds totalled £1,120.

1. ACCOUNTING POLICIES - continued

Fund accounting

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £158,462 at 31 December 2023. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2024 which shows this figure is some £35,000
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear.It is therefore considered prudent given the age of both buildings, to set aside £20,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a balance of £69,251 of freely available funds remains. The Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	8,697	5,268
Interest receivable - trading	3,178	968
	11,875	6,236

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	63,921	62,044

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	10,444	10,043

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	-	39,153

Trustees' expenses

There were no trustee's expenses paid for the year ended 31st December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Voluntary income	94,890	200	95,090
Investment income	6,236	-	6,236
Total	101,126	200	101,326
EXPENDITURE ON			
Raising funds	61,844	200	62,044
Church Expenditure	45,577	-	45,577
Total	107,421	200	107,621
NET INCOME/(EXPENDITURE)	(6,295)	-	(6,295)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,204,644	-	1,204,644
TOTAL FUNDS CARRIED FORWARD	1,198,349	-	1,198,349

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023	1,123,521	98,118	1,221,639
Additions	-	2,189	2,189
At 31st December 2023	1,123,521	100,307	1,223,828
DEPRECIATION			
At 1st January 2023	42,421	90,120	132,541
Charge for year	6,227	4,217	10,444
At 31st December 2023	48,648	94,337	142,985
NET BOOK VALUE			
At 31st December 2023	1,074,873	5,970	1,080,843
At 31st December 2022	1,081,100	7,998	1,089,098

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments and accrued income	6,785	5,239

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Social security and other taxes	122	842
Other creditors	7,992	6,210
	8,114	7,052

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,198,349	39,627	1,237,976
Restricted funds			
Restricted fund	-	1,120	1,120
TOTAL FUNDS	1,198,349	40,747	1,239,096

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,860	(81,233)	39,627
Restricted funds			
Restricted fund	1,120	-	1,120
TOTAL FUNDS	121,980	(81,233)	40,747

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,204,644	(6,295)	1,198,349
TOTAL FUNDS	1,204,644	(6,295)	1,198,349

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,126	(107,421)	(6,295)
Restricted funds			
Restricted fund	200	(200)	-
TOTAL FUNDS	101,326	(107,621)	(6,295)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,204,644	33,332	1,237,976
Restricted funds			
Restricted fund	-	1,120	1,120
TOTAL FUNDS	1,204,644	34,452	1,239,096

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,986	(188,654)	33,332
Restricted funds			
Restricted fund	1,320	(200)	1,120
TOTAL FUNDS	223,306	(188,854)	34,452

11. EMPLOYEE BENEFIT OBLIGATIONS

During the period the Church made contributions of £316 (2022 £4,143).

Employee benefit obligations

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%).

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. Full details of that valuation were included within the company's 2022 financial statements.

Recovery Plan

Where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 increasing annually in line with increases to Minimum Pensionable Income as defined in the Rules.

11. EMPLOYEE BENEFIT OBLIGATIONS - continued

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme is considered to no longer have a shortfall. Accordingly there is considered to be no Scheme liability requiring disclosure at 31st December 2023 or at 31st December 2022. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. During the year the Church made deficiency contributions of £12 (2022 £4,143). At the date of signing of the 2023 financial statements the transition to Just, which will include a buy out of and subsequent winding up of the DB Plan with the company ceasing to be a participating employer in that plan, remains in progress with completion anticipated later in 2024. Until the buy out has completed the risk of a further Scheme shortfall cannot be eliminated; however the latest correspondence from the Scheme administrator anticipates a small surplus.

Cessation Event

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the minimal ongoing deficiency contributions outlined above. However, until the buy out detailed above is completed the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	88,196	74,578
Covenants (Gift aid)	17,010	13,819
Sundry Receipts	547	371
Specified Gifts	4,352	6,322
	110,105	95,090
Investment income		
Rents received	8,697	5,268
Interest receivable - trading	3,178	968
	11,875	6,236
Total incoming resources	121,980	101,326
EXPENDITURE		
Church Expenditure		
Church Leaders Salaries (Trustees)	-	39,153
Other salaries	16,765	15,456
Social security	-	773
Pensions	316	4,143
Increase/(reduction) in pension liability	12	(15,108)
Telephone	39	392
Conference Fees	180	768
	17,312	45,577
Support costs		
Church Building Expenses		
Repairs & Maintenance	3,459	3,509
Insurance	1,268	1,386
Light and heat	3,099	2,430
Telephone	2,705	2,000
Postage and stationery	377	1,279
Sundries	1,975	877
Cleaning	4,829	4,928
Copyright	718	671
	18,430	17,080
7 West Castle Street Expenses		
Cleaning	477	149
Rates and water	507	498
Insurance	400	438
Light and heat	2,055	1,664
Repairs & Maintenance	566	4,017
	4,005	6,766

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	31.12.23 £	31.12.22 £
7 West Castle Street Expenses		
Mission		
Heart of England Baptist Association	1,500	1,500
Outreach, Gifts & Home Mission		
Special Events	285	56
Specified Gifts - Designated	4,352	6,322
CAP	8,092	5,588
Bridgnorth Youth & Schools Project	8,000	7,833
Renew Wellbeing	-	500
Open The Book Fund	-	161
Other	4,465	2,400
	25,194	22,860
Other resources expended		
Training & conferences	5	45
Speakers & Communion Supplies	90	190
Youth & Rainbow	167	13
Bank charges	385	385
Bible Prayer Notes & Resources	791	748
Accountancy and legal fees	2,049	1,662
Subscriptions	859	753
Depreciation - Church	7,599	7,437
Depreciation - No. 7	2,847	2,605
	14,792	13,838
Total resources expended	81,233	107,621
Net income/(expenditure)	40,747	(6,295)

BRIDGNORTH BAPTIST CHURCH

England & Wales - Charity number 1181045

Accounts

2022 Year End Finance – Annual Report

This is a very different year end to last year!

When our budget for 2022 was prepared we were aware that the on-going effects of the pandemic could deplete our finances. In 2021 we were able to make use of the government furlough scheme of £10,188. However, in 2022 we have had to rely solely on our reserves to meet the cost of our £20,000 deficit, as our voluntary giving has reduced even further. The increased cost of living has of course taken its toll worldwide.

Our total income for the year ending 31st December 2022 was £102,451 and our total expenditure £122,760.

The largest amount in our budget was salaries and their associated costs. We honoured our commitments to our staff - Pastor, Administrator and Cleaner, despite our monthly giving being drastically reduced. Following Graeme's notice to retire, consultation meetings were held towards the end of the year where it was made clear that if we wish to employ a full time person in our church we would need to be able to fund this (approximately £48,000).

We have also honoured our commitments to Missionary giving for the year:- £1,500 to HEBA home missions, £5,588 to CAP, £7,833 to BYSP and £2,400 to Nicky Brand. In addition to the Specific Gifts raised of £2,179.75 for King's Kids Christmas appeal, £315 for CAP Christmas Hampers, £150 for Food Bank and £1,085 raised for Graeme's retirement gift.

In 2022 it was also necessary to carry out some urgent structural work on the Church roof and Number 7 roof and gutters, staircase and window lintels amounting to £9,940. Following our recent quinquennial inspection we now also need to have the Church electrical wiring inspected. I am hoping that we will be able to carry out much of the other necessary work ourselves without incurring too much cost (volunteers are very welcome!).

For some time now the Lord has been reminding me of Hebrews 10:23-25 – 'Let us hold unswervingly to the hope we profess, for He who promised is faithful. And let us consider how we may spur one another on to love and good deeds, not giving up meeting together, as some are in the habit of doing, but encouraging one another, and all the more as you see the Day approaching.'

SR+Co copy
Please sign+return

REGISTERED COMPANY NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

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Independent Examiner's Report	3
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BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

2022 has been a strange year. Viewed by many as the first post COVID year, we have certainly not seen the end of COVID and definitely as a nation we have not recovered psychologically from the impact. The pandemic has however changed our community and perhaps all of us as well.

The ongoing debate in evangelical world has been: "What will church look like post COVID?" The answer is of course: "We are going to find out as time goes on." We worship a God of new things, a creator God. Going back is not the discipleship way. We press on.

This year has represented changes of global proportions and we are all having to adjust. We are called as disciples of Jesus to press on toward the goal to finish the race; conditions change but the goal remains the same.

The summer was filled with a number of Sunday activities, including socialising over walks, sharing food together, and music provided by Not Quite Open Mic Night in the garden of Number Seven. The Harvest Festival service produced a bounty, which was donated to the Bridgnorth Food Bank. Over Christmas, we took part in the Samaritan's Purse Shoebox Appeal. Together with the surrounding community, we sent 89 Christmas shoeboxes.

With some leadership roles coming to an end in May and our pastor, Graeme Clark, retiring due to ill health at the end of the year, this gave opportunity for the church family to step into the gaps and support the remaining leaders as we enter a new era for the church.

We have seen leadership changes, but the vision remains. We have seen some leave and new people arrive (welcome!) but the purposes of Christ are unchanged. We need to keep the faith and keep looking to Jesus and stick to the truth as revealed in scripture whatever other elements change over time. Looking back over the year, God has been faithful to us and blessed us in so many ways. We end the year looking forward with much to feel hopeful about - praise to God our Father!

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Public Benefit Statement

The trustees confirm they are satisfied that they have complied with their duty with regards to ensuring that the charity has undertaken suitable works for the benefit of the public as required by the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE015834 (England and Wales)

Registered Charity number
1181045

Registered office
Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees
M Triggs (resigned 15.5.22)
M Anderson (resigned 15.5.22)
Mrs E Mondon (resigned 15.5.22)
Mrs L Mason
M Gibbons
G Clark (resigned 15.5.22)
Mrs K Ray

Independent Examiner
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 11th May 2023 and signed on its behalf by:

Linda Mason -

Mrs L Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church
I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice applicable to charities.

Having satisfied myself that the accounts of the Charity are not required to be audited under Charity Law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

11th May 2023

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		94,890	200	95,090	119,993
Investment income	2	6,236	-	6,236	3,031
Other income		-	-	-	10,188
Total		101,126	200	101,326	133,212
EXPENDITURE ON					
Raising funds	3	61,844	200	62,044	63,233
Church Expenditure		45,577	-	45,577	56,161
Total		107,421	200	107,621	119,394
NET INCOME/(EXPENDITURE)		(6,295)	-	(6,295)	13,818
RECONCILIATION OF FUNDS					
Total funds brought forward		1,204,644	-	1,204,644	1,190,826
TOTAL FUNDS CARRIED FORWARD		1,198,349	-	1,198,349	1,204,644

The notes form part of these financial statements

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,089,098	-	1,089,098	1,088,993
CURRENT ASSETS					
Debtors	8	5,239	-	5,239	6,641
Investments	9	-	-	-	395
Cash at bank and in hand		111,064	-	111,064	137,049
		116,303	-	116,303	144,085
CREDITORS					
Amounts falling due within one year	10	(7,052)	-	(7,052)	(11,134)
NET CURRENT ASSETS		109,251	-	109,251	132,951
TOTAL ASSETS LESS CURRENT LIABILITIES		1,198,349	-	1,198,349	1,221,944
CREDITORS					
Amounts falling due after more than one year	11	-	-	-	(17,300)
NET ASSETS		1,198,349	-	1,198,349	1,204,644
FUNDS	12				
Unrestricted funds				1,198,349	1,204,644
TOTAL FUNDS				1,198,349	1,204,644

The Charity is entitled to exemption from audit under the Charities Act 2001.

The trustees acknowledge their responsibilities for

(a) ensuring that the charity keeps adequate accounting records and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year

The financial statements were approved by the Board of Trustees and authorised for issue on 11th May 2023 and were signed on its behalf by:

Linda Mason.

L Mason - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2022 restricted funds totalled £Nil.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2022 this comprised a property figure of £1,089,098 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2022 designated funds totalled £0.

1. ACCOUNTING POLICIES - continued

Fund accounting

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £109,251 at 31 December 2022. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2023 which shows this figure is some £25,000.
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear. It is therefore considered prudent given the age of both buildings, to set aside £15,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a balance of £69,251 of freely available funds remains. The Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	5,268	2,355
Interest receivable - trading	968	676
	6,236	3,031

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	62,044	63,233

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	10,043	9,704

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	39,153	37,997

Trustees' expenses

During the year one trustee was reimbursed for expenses costs incurred for the Charity's business during the course of his employment.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Voluntary income	119,993	-	119,993
Investment income	3,031	-	3,031
Other income	10,188	-	10,188
Total	133,212	-	133,212
EXPENDITURE ON			
Raising funds	63,233	-	63,233
Church Expenditure	56,161	-	56,161
Total	119,394	-	119,394
NET INCOME	13,818	-	13,818
RECONCILIATION OF FUNDS			
Total funds brought forward	1,190,826	-	1,190,826
TOTAL FUNDS CARRIED FORWARD	1,204,644	-	1,204,644

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022	1,115,626	95,865	1,211,491
Additions	7,895	2,253	10,148
At 31st December 2022	1,123,521	98,118	1,221,639
DEPRECIATION			
At 1st January 2022	36,193	86,305	122,498
Charge for year	6,228	3,815	10,043
At 31st December 2022	42,421	90,120	132,541
NET BOOK VALUE			
At 31st December 2022	1,081,100	7,998	1,089,098
At 31st December 2021	1,079,433	9,560	1,088,993

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments and accrued income	5,239	6,641

9. CURRENT ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Funds (interest) held by HEBA	-	395

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	842	727
Other creditors	6,210	10,407
	7,052	11,134

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	-	17,300

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,204,644	(6,295)	1,198,349
TOTAL FUNDS	1,204,644	(6,295)	1,198,349

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,126	(107,421)	(6,295)
Restricted funds			
Restricted fund	200	(200)	-
TOTAL FUNDS	101,326	(107,621)	(6,295)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,190,826	13,818	1,204,644
TOTAL FUNDS	1,190,826	13,818	1,204,644

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,212	(119,394)	13,818
TOTAL FUNDS	133,212	(119,394)	13,818

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,190,826	7,523	1,198,349
TOTAL FUNDS	1,190,826	7,523	1,198,349

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,338	(226,815)	7,523
Restricted funds			
Restricted fund	200	(200)	-
TOTAL FUNDS	234,538	(227,015)	7,523

13. EMPLOYEE BENEFIT OBLIGATIONS

During the period the Church made deficiency contributions of £4,143 (2021 £4,015)

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%).

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million, whilst the level of assets needed to pay benefits was £316 million (equivalent to a past service funding level of 94%) giving a deficit of £18 million.
The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.
The key assumptions underlying the valuation were as follows:

Type of financial assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase adjustment (above CPI)	0.50
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Mortality is assumed in accordance with 80% of the S3NA standard mortality tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females as the main smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below and is shown as other creditors in note 11.

Accounting Date	31 December 2022	31 December 2021
	£	£
Balance sheet liability at year start	17,300	21,526
Minus deficiency contributions paid	(2,192)	(3,695)
Interest cost (recognised in SoFA)	324	79
Remaining change to the balance sheet liability (recognised in SoFA)	(15,432)	(609)
Balance sheet liability at year end	-	17,300

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	31 December 2020
Discount Rate	5.66%	2.0%	0.4%
Future increases to Minimum Pensionable Income	3.26%	4.1%	3.0%

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Cessation and other Events

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability above is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	74,578	88,595
Covenants (Gift aid)	13,819	17,268
Mums & Toddlers	-	33
Sundry Receipts	371	4,252
Specified Gifts	6,322	9,845
	95,090	119,993
Investment income		
Rents received	5,268	2,355
Interest receivable - trading	968	676
	6,236	3,031
Other income		
Covid Furlough Grant	-	10,188
Total incoming resources	101,326	133,212
EXPENDITURE		
Church Expenditure		
Church Leaders Salaries (Trustees)	39,153	37,997
Other salaries	15,456	13,946
Social security	773	215
Pensions	4,143	4,015
Reduction in pension liability	(15,108)	(531)
Telephone	392	364
Travel & Subsistence	-	55
Conference Fees	768	100
	45,577	56,161
Support costs		
Church Building Expenses		
Repairs & Maintenance	3,509	2,291
Insurance	1,386	1,200
Light and heat	2,430	2,374
Telephone	2,000	1,646
Postage and stationery	1,279	1,532
Sundries	877	2,325
Cleaning	4,928	4,643
Copyright	671	931
	17,080	16,942

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22 £	31.12.21 £
Church Building Expenses		
7 West Castle Street Expenses		
Cleaning	149	119
Rates and water	498	385
Insurance	438	379
Light and heat	1,664	1,436
Repairs & Maintenance	4,017	898
	6,766	3,217
Mission		
Heart of England Baptist Association	1,500	1,500
Outreach, Gifts & Home Mission		
Special Events	56	1,505
Specified Gifts	6,322	9,845
CAP	5,588	4,158
Care Fund (net of repayments)	-	(50)
Bridgnorth Youth & Schools Project	7,833	6,000
Renew Wellbeing	500	-
Open The Book Fund	161	-
Other	2,400	2,400
	22,860	23,858
Other resources expended		
Training & conferences	45	453
Speakers & Communion Supplies	190	30
Youth & Rainbow	13	292
Bank charges	385	418
Bible Prayer Notes & Resources	748	3,392
Accountancy and legal fees	1,662	2,745
Subscriptions	753	682
Depreciation - Church	7,437	7,265
Depreciation - No. 7	2,605	2,439
	13,838	17,716
Total resources expended	107,621	119,394
Net (expenditure)/income	(6,295)	13,818

This page does not form part of the statutory financial statements

SR+Co copy
Please sign+return

REGISTERED COMPANY NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

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Detailed Statement of Financial Activities	16 to 17

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

2022 has been a strange year. Viewed by many as the first post COVID year, we have certainly not seen the end of COVID and definitely as a nation we have not recovered psychologically from the impact. The pandemic has however changed our community and perhaps all of us as well.

The ongoing debate in evangelical world has been: "What will church look like post COVID?" The answer is of course: "We are going to find out as time goes on." We worship a God of new things, a creator God. Going back is not the discipleship way. We press on.

This year has represented changes of global proportions and we are all having to adjust. We are called as disciples of Jesus to press on toward the goal to finish the race; conditions change but the goal remains the same.

The summer was filled with a number of Sunday activities, including socialising over walks, sharing food together, and music provided by Not Quite Open Mic Night in the garden of Number Seven. The Harvest Festival service produced a bounty, which was donated to the Bridgnorth Food Bank. Over Christmas, we took part in the Samaritan's Purse Shoebox Appeal. Together with the surrounding community, we sent 89 Christmas shoeboxes.

With some leadership roles coming to an end in May and our pastor, Graeme Clark, retiring due to ill health at the end of the year, this gave opportunity for the church family to step into the gaps and support the remaining leaders as we enter a new era for the church.

We have seen leadership changes, but the vision remains. We have seen some leave and new people arrive (welcome!) but the purposes of Christ are unchanged. We need to keep the faith and keep looking to Jesus and stick to the truth as revealed in scripture whatever other elements change over time. Looking back over the year, God has been faithful to us and blessed us in so many ways. We end the year looking forward with much to feel hopeful about - praise to God our Father!

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Public Benefit Statement

The trustees confirm they are satisfied that they have complied with their duty with regards to ensuring that the charity has undertaken suitable works for the benefit of the public as required by the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE015834 (England and Wales)

Registered Charity number
1181045

Registered office
Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees
M Triggs (resigned 15.5.22)
M Anderson (resigned 15.5.22)
Mrs E Mondon (resigned 15.5.22)
Mrs L Mason
M Gibbons
G Clark (resigned 15.5.22)
Mrs K Ray

Independent Examiner
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 11th May 2023 and signed on its behalf by:

Linda Mason -

Mrs L Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church
I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice applicable to charities.

Having satisfied myself that the accounts of the Charity are not required to be audited under Charity Law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

11th May 2023

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
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Total		101,126	200	101,326	133,212
EXPENDITURE ON					
Raising funds	3	61,844	200	62,044	63,233
Church Expenditure		45,577	-	45,577	56,161
Total		107,421	200	107,621	119,394
NET INCOME/(EXPENDITURE)		(6,295)	-	(6,295)	13,818
RECONCILIATION OF FUNDS					
Total funds brought forward		1,204,644	-	1,204,644	1,190,826
TOTAL FUNDS CARRIED FORWARD		1,198,349	-	1,198,349	1,204,644

The notes form part of these financial statements

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,089,098	-	1,089,098	1,088,993
CURRENT ASSETS					
Debtors	8	5,239	-	5,239	6,641
Investments	9	-	-	-	395
Cash at bank and in hand		111,064	-	111,064	137,049
		116,303	-	116,303	144,085
CREDITORS					
Amounts falling due within one year	10	(7,052)	-	(7,052)	(11,134)
NET CURRENT ASSETS		109,251	-	109,251	132,951
TOTAL ASSETS LESS CURRENT LIABILITIES		1,198,349	-	1,198,349	1,221,944
CREDITORS					
Amounts falling due after more than one year	11	-	-	-	(17,300)
NET ASSETS		1,198,349	-	1,198,349	1,204,644
FUNDS	12				
Unrestricted funds				1,198,349	1,204,644
TOTAL FUNDS				1,198,349	1,204,644

The Charity is entitled to exemption from audit under the Charities Act 2001.

The trustees acknowledge their responsibilities for

(a) ensuring that the charity keeps adequate accounting records and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year

The financial statements were approved by the Board of Trustees and authorised for issue on 11th May 2023 and were signed on its behalf by:

Linda Mason.

L Mason - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2022 restricted funds totalled £Nil.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2022 this comprised a property figure of £1,089,098 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2022 designated funds totalled £0.

1. ACCOUNTING POLICIES - continued

Fund accounting

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £109,251 at 31 December 2022. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2023 which shows this figure is some £25,000.
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear. It is therefore considered prudent given the age of both buildings, to set aside £15,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a balance of £69,251 of freely available funds remains. The Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	5,268	2,355
Interest receivable - trading	968	676
	6,236	3,031

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	62,044	63,233

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	10,043	9,704

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	39,153	37,997

Trustees' expenses

During the year one trustee was reimbursed for expenses costs incurred for the Charity's business during the course of his employment.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Voluntary income	119,993	-	119,993
Investment income	3,031	-	3,031
Other income	10,188	-	10,188
Total	133,212	-	133,212
EXPENDITURE ON			
Raising funds	63,233	-	63,233
Church Expenditure	56,161	-	56,161
Total	119,394	-	119,394
NET INCOME	13,818	-	13,818
RECONCILIATION OF FUNDS			
Total funds brought forward	1,190,826	-	1,190,826
TOTAL FUNDS CARRIED FORWARD	1,204,644	-	1,204,644

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022	1,115,626	95,865	1,211,491
Additions	7,895	2,253	10,148
At 31st December 2022	1,123,521	98,118	1,221,639
DEPRECIATION			
At 1st January 2022	36,193	86,305	122,498
Charge for year	6,228	3,815	10,043
At 31st December 2022	42,421	90,120	132,541
NET BOOK VALUE			
At 31st December 2022	1,081,100	7,998	1,089,098
At 31st December 2021	1,079,433	9,560	1,088,993

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments and accrued income	5,239	6,641

9. CURRENT ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Funds (interest) held by HEBA	-	395

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	842	727
Other creditors	6,210	10,407
	7,052	11,134

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	-	17,300

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,204,644	(6,295)	1,198,349
TOTAL FUNDS	1,204,644	(6,295)	1,198,349

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,126	(107,421)	(6,295)
Restricted funds			
Restricted fund	200	(200)	-
TOTAL FUNDS	101,326	(107,621)	(6,295)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,190,826	13,818	1,204,644
TOTAL FUNDS	1,190,826	13,818	1,204,644

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,212	(119,394)	13,818
TOTAL FUNDS	133,212	(119,394)	13,818

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,190,826	7,523	1,198,349
TOTAL FUNDS	1,190,826	7,523	1,198,349

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,338	(226,815)	7,523
Restricted funds			
Restricted fund	200	(200)	-
TOTAL FUNDS	234,538	(227,015)	7,523

13. EMPLOYEE BENEFIT OBLIGATIONS

During the period the Church made deficiency contributions of £4,143 (2021 £4,015)

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%).

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million, whilst the level of assets needed to pay benefits was £316 million (equivalent to a past service funding level of 94%) giving a deficit of £18 million.
The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.
The key assumptions underlying the valuation were as follows:

Type of financial assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase adjustment (above CPI)	0.50
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Mortality is assumed in accordance with 80% of the S3NA standard mortality tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females as the main smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below and is shown as other creditors in note 11.

Accounting Date	31 December 2022	31 December 2021
	£	£
Balance sheet liability at year start	17,300	21,526
Minus deficiency contributions paid	(2,192)	(3,695)
Interest cost (recognised in SoFA)	324	79
Remaining change to the balance sheet liability (recognised in SoFA)	(15,432)	(609)
Balance sheet liability at year end	-	17,300

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	31 December 2020
Discount Rate	5.66%	2.0%	0.4%
Future increases to Minimum Pensionable Income	3.26%	4.1%	3.0%

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Cessation and other Events

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability above is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	74,578	88,595
Covenants (Gift aid)	13,819	17,268
Mums & Toddlers	-	33
Sundry Receipts	371	4,252
Specified Gifts	6,322	9,845
	95,090	119,993
Investment income		
Rents received	5,268	2,355
Interest receivable - trading	968	676
	6,236	3,031
Other income		
Covid Furlough Grant	-	10,188
Total incoming resources	101,326	133,212
EXPENDITURE		
Church Expenditure		
Church Leaders Salaries (Trustees)	39,153	37,997
Other salaries	15,456	13,946
Social security	773	215
Pensions	4,143	4,015
Reduction in pension liability	(15,108)	(531)
Telephone	392	364
Travel & Subsistence	-	55
Conference Fees	768	100
	45,577	56,161
Support costs		
Church Building Expenses		
Repairs & Maintenance	3,509	2,291
Insurance	1,386	1,200
Light and heat	2,430	2,374
Telephone	2,000	1,646
Postage and stationery	1,279	1,532
Sundries	877	2,325
Cleaning	4,928	4,643
Copyright	671	931
	17,080	16,942

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22 £	31.12.21 £
Church Building Expenses		
7 West Castle Street Expenses		
Cleaning	149	119
Rates and water	498	385
Insurance	438	379
Light and heat	1,664	1,436
Repairs & Maintenance	4,017	898
	6,766	3,217
Mission		
Heart of England Baptist Association	1,500	1,500
Outreach, Gifts & Home Mission		
Special Events	56	1,505
Specified Gifts	6,322	9,845
CAP	5,588	4,158
Care Fund (net of repayments)	-	(50)
Bridgnorth Youth & Schools Project	7,833	6,000
Renew Wellbeing	500	-
Open The Book Fund	161	-
Other	2,400	2,400
	22,860	23,858
Other resources expended		
Training & conferences	45	453
Speakers & Communion Supplies	190	30
Youth & Rainbow	13	292
Bank charges	385	418
Bible Prayer Notes & Resources	748	3,392
Accountancy and legal fees	1,662	2,745
Subscriptions	753	682
Depreciation - Church	7,437	7,265
Depreciation - No. 7	2,605	2,439
	13,838	17,716
Total resources expended	107,621	119,394
Net (expenditure)/income	(6,295)	13,818

This page does not form part of the statutory financial statements

BRIDGNORTH BAPTIST CHURCH

England & Wales - Charity number 1181045

Accounts

REGISTERED COMPANY NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

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BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Leaders who served the church during 2021 included Mark Anderson, Graeme Clark, Linda Mason, Mark Gibbons, Emily Mondon, Kimberley Ray, Simon Scowcroft and Mark Triggs. The Leaders would like to record their thanks for the work and service of Simon Scowcroft who stepped down from Leadership in May 2021, but continued to organise our Worship and oversee our Health & Safety.

Once again, Covid and lockdown wreaked havoc with our ability to meet and have fellowship. And once again, the church responded with love, creativity and resilience to thwart the pandemic.

As if to banish the spectre of not meeting, we came in droves for the initial return to church in early September, where Mark Triggs spoke on our new vision summarised by Love Overflowing, memorably brought to life with a cascade of champagne flutes with the help of Eddie Gibbons.

We gathered in greater force still for our party weekend - starting with an in-person Not Quite Open Mic Night, then a party with bouncy castle and karaoke installed in the building, followed by a CAP Sunday to relaunch the debt centre. The ordination of Graeme Clark's as a reverend that afternoon followed by afternoon tea put the finishing touches to a truly memorable weekend. We were delighted to welcome Nicky Brand, who leads the SIM project King's Kids in Nigeria at all of these events. She subsequently updated us later that week at an informal Nigerian evening and dinner, with cooking by Nicky herself, Benita Burnell and sous-cheffing by Susie Triggs.

Our Sunday morning teaching focused on the second book of Psalms to kick off the year, followed by John's gospel after Easter. With the legality of gathering yo-yoing, we did things a bit differently on Sundays after that, enjoying a summer series of pre-recorded talks and worship drawn together by Emily Mondon coupled with social and fellowship events, from picnics and walks to treasure hunts, barbecues and afternoon tea, organised by a whole array of people.

Come September, we enjoyed a hybrid of more of John's gospel and a video and discussion series on Unanswered Prayer based on Pete Greig's book God on Mute, again co-ordinated by Emily, before our Christmas programme kicked in, somewhat curtailed by Covid, but with Derek Bartlett's fabulous Together at Christmas team once again delivering a Christmas meal to many in the local community.

Also notably, we celebrated an Easter baptism for Sara Thomas, a 'graduate' of an Alpha course, weddings (with more to follow in 2022) and mourned the passing of our dear sister, Diana Chantrey. We contributed to the Love Springs Eternal initiative across Bridgnorth by adorning the frontage of the building with nearly 100 coloured ribbons.

Our finances held up well again, praise God, as we reported a near £13,800 surplus after investments in new computer hardware (to support broadcasting), the patio at Number Seven and a swanky new church website, built by Alan Muscat. Almost £15,000 of missional giving was raised plus a £7,000 Christmas collection for King's Kids in Bassa, Nigeria, which paid for new clothes for all 350 of the children and the entire water borehole and pump project powered by solar panels that has blessed the school, orphanage and farm.

Praise God for His bountiful provision and for His grace and favour.

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015834 (England and Wales)

Registered Charity number

1181045

Registered office

Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees

M Triggs
M Anderson
S J Scowcroft (resigned 31st May 2021)
Mrs E Mondon
Mrs L Mason
M Gibbons
G Clark
Mrs K Ray

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 15th May 2022 and signed on its behalf by:

.....
M Anderson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church
I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2021.

Responsibilities and basis of report
As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice applicable to charities.

Having satisfied myself that the accounts of the charity are not required to be audited under Charity Law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity or
2. the accounts do not accord with those records; or
3. the accounts do not comply with accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Date: 15th May 2022

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		119,993	-	119,993	129,740
Investment income	2	3,031	-	3,031	4,990
Other income		10,188	-	10,188	-
Total		133,212	-	133,212	134,730
EXPENDITURE ON					
Raising funds	3	63,233	-	63,233	64,544
Church Expenditure		56,161	-	56,161	53,446
Total		119,394	-	119,394	117,990
Transfer from unincorporated entity		-	-	-	1,174,086
NET INCOME		13,818	-	13,818	1,190,826
RECONCILIATION OF FUNDS					
Total funds brought forward		1,190,826	-	1,190,826	-
TOTAL FUNDS CARRIED FORWARD		1,204,644	-	1,204,644	1,190,826

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	1,088,993	-	1,088,993	1,092,754
CURRENT ASSETS					
Debtors	8	6,641	-	6,641	7,200
Investments	9	395	-	395	395
Cash at bank and in hand		137,049	-	137,049	117,049
		144,085	-	144,085	124,644
CREDITORS					
Amounts falling due within one year	10	(11,134)	-	(11,134)	(5,046)
NET CURRENT ASSETS		132,951	-	132,951	119,598
TOTAL ASSETS LESS CURRENT LIABILITIES		1,221,944	-	1,221,944	1,212,352
CREDITORS					
Amounts falling due after more than one year	11	(17,300)	-	(17,300)	(21,526)
NET ASSETS		1,204,644	-	1,204,644	1,190,826
FUNDS	12				
Unrestricted funds				1,204,644	1,190,826
TOTAL FUNDS				1,204,644	1,190,826

The Charity is entitled to exemption from audit under the Charities Act 2001.

The trustees acknowledge their responsibilities for

(a) ensuring that the charity keeps adequate accounting records and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th May 2022 and were signed on its behalf by:

.....
M Anderson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2021 restricted funds totalled £Nil.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2021 this comprised a property figure of £1,088,993 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2021 designated funds totalled £2,668 which comprised:

1. ACCOUNTING POLICIES - continued

Fund accounting

Balance of funds from sale of Manse	387
Christmas collection	678
Men's Supper Club	823
Handcraft Group	780
Total Designated funds	2,668

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £112,983 at 31 December 2021. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2021 which shows this figure is approximately £35,000.
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear. It is therefore considered prudent given the age of both buildings, to set aside £15,000 against unforeseen expenses to maintain the properties in good condition.
- After deduction of the above two items a balance of £62,983 of freely available funds remains. The Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	2,355	4,095
Interest receivable - trading	676	895
	3,031	4,990

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	63,233	64,544

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	9,704	9,015

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	37,997	37,997

Trustees' expenses

During the year one trustee was reimbursed for expenses costs incurred for the Charity's business during the course of his employment.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Voluntary income	128,740	1,000	129,740
Investment income	4,990	-	4,990
Total	133,730	1,000	134,730
EXPENDITURE ON			
Raising funds	63,544	1,000	64,544
Church Expenditure	53,446	-	53,446
Total	116,990	1,000	117,990
Transfer from unincorporated entity	1,174,086	-	1,174,086
NET INCOME	1,190,826	-	1,190,826
TOTAL FUNDS CARRIED FORWARD	1,190,826	-	1,190,826

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	1,113,526	92,022	1,205,548
Additions	2,100	3,843	5,943
At 31st December 2021	1,115,626	95,865	1,211,491
DEPRECIATION			
At 1st January 2021	30,045	82,749	112,794
Charge for year	6,148	3,556	9,704
At 31st December 2021	36,193	86,305	122,498
NET BOOK VALUE			
At 31st December 2021	1,079,433	9,560	1,088,993
At 31st December 2020	1,083,481	9,273	1,092,754

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	6,641	7,200

9. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Funds (interest) held by HEBA	395	395

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	727	659
Other creditors	10,407	4,387
	11,134	5,046

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	17,300	21,526

12. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,190,826	13,818	1,204,644
TOTAL FUNDS	1,190,826	13,818	1,204,644

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,212	(119,394)	13,818
TOTAL FUNDS	133,212	(119,394)	13,818

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	-	1,190,826	1,190,826
TOTAL FUNDS	-	1,190,826	1,190,826

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,730	(116,990)	1,174,086	1,190,826
Restricted funds				
Restricted fund	1,000	(1,000)	-	-
TOTAL FUNDS	134,730	(117,990)	1,174,086	1,190,826

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	1,204,644	1,204,644
TOTAL FUNDS	-	1,204,644	1,204,644

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,942	(236,384)	1,174,086	1,204,644
Restricted funds				
Restricted fund	1,000	(1,000)	-	-
TOTAL FUNDS	267,942	(237,384)	1,174,086	1,204,644

13. EMPLOYEE BENEFIT OBLIGATIONS

During the period the Church made deficiency contributions of £4,015 (2020 £3,918)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Pastor and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million, whilst the level of assets needed to pay benefits was £316 million (equivalent to a past service funding level of 94%) giving a deficit of £18 million.
The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.
The key assumptions underlying the valuation were as follows:

Type of financial assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase adjustment (above CPI)	0.50
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until 30th June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below and is shown as other creditors in note 10.

Accounting Date	31 December 2021	31 December 2020
	£	£
Balance sheet liability at year start	21,526	33,708
Minus deficiency contributions paid	(3,695)	(3,631)
Interest cost (recognised in SoFA)	79	555
Remaining change to the balance sheet liability (recognised in SoFA)	(609)	(9,106)
Balance sheet liability at year end	17,300	21,526

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	31 December 2019
Discount Rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

Cessation Event

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability above is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	88,595	95,729
Covenants (Gift aid)	17,268	16,996
Mums & Toddlers	33	47
Sundry Receipts	4,252	1,387
Specified Gifts	9,845	15,581
	119,993	129,740
Investment income		
Rents received	2,355	4,095
Interest receivable - trading	676	895
	3,031	4,990
Other income		
Covid Furlough Grant	10,188	-
Total incoming resources	133,212	134,730
EXPENDITURE		
Church Expenditure		
Church Leaders Salaries (Trustees)	37,997	37,997
Other salaries	13,946	14,044
Social security	215	1,100
Pensions	4,015	3,918
Increase/(reduction) in pension liability	(531)	(9,458)
Telephone	364	352
Travel & Subsistence	55	226
Conference Fees	100	410
Internship Costs	-	4,857
	56,161	53,446
Support costs		
Church Building Expenses		
Repairs & Maintenance	2,291	2,075
Insurance	1,200	1,142
Light and heat	2,374	1,902
Telephone	1,646	1,481
Postage and stationery	1,532	1,105
Sundries	2,325	2,393
Cleaning	4,643	3,594
Carried forward	16,011	13,692

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	31.12.21 £	31.12.20 £
Church Building Expenses		
Brought forward	16,011	13,692
Copyright	931	878
	16,942	14,570
7 West Castle Street Expenses		
Cleaning	119	235
Rates and water	385	421
Insurance	379	361
Light and heat	1,436	1,374
Repairs & Maintenance	898	1,619
	3,217	4,010
Mission		
Heart of England Baptist Association	1,500	1,500
Outreach, Gifts & Home Mission		
Special Events	1,505	230
Specified Gifts - Designated	9,845	15,581
CAP	4,158	3,239
Care Fund (net of repayments)	(50)	(300)
Bridgnorth Youth & Schools Project	6,000	6,000
Kings Kids	-	500
Prayer & Healing On The Street	-	382
Other	2,400	2,400
	23,858	28,032
Other resources expended		
Training & conferences	453	127
Speakers & Communion Supplies	30	9
Youth & Rainbow	292	217
Bank charges	418	429
Bible Prayer Notes & Freedom In Christ	3,392	4,032
Accountancy and legal fees	2,745	1,802
Subscriptions	682	801
Depreciation - Church	7,265	6,708
Depreciation - No. 7	2,439	2,307
	17,716	16,432
Total resources expended	119,394	117,990
Net income	13,818	16,740

BRIDGNORTH BAPTIST CHURCH

England & Wales - Charity number 1181045

Accounts

REGISTERED CIO NUMBER: CE015834 (England and Wales)
REGISTERED CHARITY NUMBER: 1181045

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

BRIDGNORTH BAPTIST CHURCH

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BRIDGNORTH BAPTIST CHURCH

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Detailed Statement of Financial Activities	14 to 15

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees are also known as Leaders at our church and have two key roles:

1. Overseeing church finances and other legal and administrative matters related to the operation of the charity including responsibility for the employment of staff. Leaders receive regular reports on safeguarding, health and safety, premises and resources.

2. To act as "guardians" of the vision and direction of the church, ensuring that as a body of believers and followers of Jesus, we remain true to the doctrine and articles of faith agreed by the church members. Leaders meet every 2 or 3 weeks and receive regular reports covering all aspects of church life including worship, teaching, prayer and mission.

Leaders who served the church during 2020 included Mark Anderson, Graeme Clark, Linda Mason, Rosemary Patey, Simon Scowcroft, Mark Gibbons, Mark Triggs and Richard Whitney and they were joined by Emily Mondon and Kimberley Ray in May 2020. The Leaders would like to record their thanks for the work and service of Rosemary Patey, who stepped down in May 2020, and Richard Whitney, who stepped down in August 2020.

The COVID19 pandemic clearly had a major impact on the life of the church during 2020 but despite the restrictions on daily life we adapted in many different ways including broadcasting our services, holding meetings virtually and ensuring support was available to the vulnerable and those needing to isolate. But while it has been a tough time almost universally, there have been many highlights which we should recognise and be grateful for.

The biggest blessing was a Christmas collection of over £12,000 for King's Kids in Nigeria, providing enough for food to last through the winter and a new set of clothes and shoes for all 350 girls.

Christmas without our usual events heralded innovation, including a pre-recorded Christmas Day service, a brilliant new nativity performed entirely by the BBC Youth team, a performance of Bridgnorth's favourite carol on our doorsteps on Christmas Eve, a Not Quite Open Mic Night special and a 'Not Quite' Together at Christmas that delivered a hot Christmas dinner and goodie bag to over 150 guests in their homes.

We bought new cameras, screens and software which, with a swift response to lockdown from many, and in particular our tech team, enabled the broadcasting of our Sunday services including a number of live links from Nigeria.

Jon Stark completed his internship with us and left to become Minister in Training at Hereford Baptist Church while studying for his Masters at Oxford - giving us the confidence to repeat this in the future.

Another great example of innovation was our retiring Toddlers Team, who decided to bless almost 50 people with home-baked cream teas to celebrate Harvest, lovingly hand delivered to their home - an inspiring and blessed gift indeed!

In the circumstances our finances have fared remarkably well with giving holding up, producing an increase of £16,740 in our unrestricted fund. This includes a reduction of some £12,182 in our share of the Baptist Union Pension Scheme deficit, which now stands at £21,526.

As leaders we remain deeply appreciative of the enormous contribution made by so many people to the life of the church and to work in the local community, which is reflected in the Annual Report.

Praise God for His bountiful provision and for His grace and favour.

BRIDGNORTH BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is constitute as a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number

CE015834 (England and Wales)

Registered Charity number

1181045

Registered office

Bridgnorth Baptist Church
7 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

Trustees

M Triggs
M Anderson
S J Scowcroft
Mrs E Mondon (appointed 3.5.20)
Mrs L Mason
M Gibbons
G Clark
Mrs K Ray (appointed 3.5.20)
Mrs R Patey (resigned 3.5.20)
R Whitney (resigned 18.8.20)

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Approved by order of the board of trustees on 22nd September 2021 and signed on its behalf by:

M Anderson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDGNORTH BAPTIST CHURCH

Independent examiner's report to the trustees of Bridgnorth Baptist Church ('the Company')
I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December 2020.

Responsibilities and basis of report
As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Statement of Recommended Practice applicable to charities.

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

22nd September 2021

BRIDGNORTH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.12.20 Total funds £	Period 7.12.18 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		128,740	1,000	129,740	-
Investment income	2	4,990	-	4,990	-
Total		133,730	1,000	134,730	-
EXPENDITURE ON					
Raising funds	3	63,544	1,000	64,544	-
Church Expenditure		53,446	-	53,446	-
Total		116,990	1,000	117,990	-
Transfer from unincorporated entity		1,174,086	-	1,174,086	-
NET INCOME		1,190,826	-	1,190,826	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		1,190,826	-	1,190,826	-

The notes form part of these financial statements

BRIDGNORTH BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	1,092,754	-	1,092,754	-
CURRENT ASSETS					
Debtors	8	7,200	-	7,200	-
Investments	9	395	-	395	-
Cash at bank and in hand		117,049	-	117,049	-
		124,644	-	124,644	-
CREDITORS					
Amounts falling due within one year	10	(5,046)	-	(5,046)	-
NET CURRENT ASSETS		119,598	-	119,598	-
TOTAL ASSETS LESS CURRENT LIABILITIES		1,212,352	-	1,212,352	-
CREDITORS					
Amounts falling due after more than one year	11	(21,526)	-	(21,526)	-
NET ASSETS		1,190,826	-	1,190,826	-
FUNDS	12				
Unrestricted funds				1,190,826	-
TOTAL FUNDS				1,190,826	-

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2021 and were signed on its behalf by:

.....
M Anderson - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the depreciable amount of each asset over its estimated useful life, where applicable after taking account of freehold land which is not depreciated and estimated residual values at the end of each asset's useful life.

Freehold property - 1% (premises) and 6.6% (outbuildings) on the depreciable amount
Fixtures, fittings & equipment - 20% on cost

The trustees have taken advantage of the transitional provisions of FRS102 so as to include the previous revaluations of freehold property as the deemed costs of freehold property brought and carried forward.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted Funds
This fund represents income which has been received and which is subject to specific trusts or objectives established by the donor(s). Examples include Bequests or Endowments which are to be used for a specific purpose. At 31 December 2020 restricted funds totalled £Nil.

Unrestricted/General Funds
A Capital Fund has been created representing the balance sheet carrying value of Bridgnorth Baptist Church's Fixed Assets. At 31 December 2020 this comprised a property figure of £1,092,754 which was predominantly made up of the Church and No.7 Property Land & Buildings including Fixtures & Fittings and Equipment used in those two buildings. The Capital Fund is separated from other Unrestricted/General Funds and makes it clear that it is intended to be used for the provision of facilities in promoting the work of Bridgnorth Baptist Church. The deeds of both buildings are held by the Trustees of the Heart of England Baptist Association.

Designated Funds are also part of Unrestricted/General Funds but are earmarked for a particular project. The designation is for administrative purposes only and does not legally restrict the trustees' discretion to spend the fund. An example of a designated fund might be a specific church collection for a particular cause. At 31 December 2020 designated funds totalled £2,668 which comprised:

1. **ACCOUNTING POLICIES - continued**

Fund accounting

Balance of funds from sale of Manse	387
Christmas collection	678
Men's Supper Club	823
Handcraft Group	780
Total Designated funds	2,668

The balance remaining of Unrestricted/General Funds can be made freely available to spend on any of the Church's purposes and totalled £95,404 at 31 December 2020. However the trustees consider that:

- Bridgnorth Baptist Church should hold Funds amounting to approximately three months expenditure. This recognises that there are financial obligations in relation to the employment of staff and ongoing cost of maintaining and running the Church and No.7. A budget has been drawn up for year ending 31 December 2020 which shows this figure is some £30,000.
- The exterior of the main church building requires attention. There are, also, several areas of work that both in the main church building and No 7 will need to be addressed in the near future to improve internal decoration, facilitate better use of space and address general wear and tear.It is therefore considered prudent given the age of both buildings, to set aside £12,000 against unforeseen expenses to maintain the properties in good condition.
- Since deduction of the above two items (£42,000) is less than the the balance of freely available funds, the Trustees consider that there are sufficient funds available to meet its obligations.

The trustees intend to review the policy at least once every 12 months.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. **INVESTMENT INCOME**

	Year Ended 31.12.20	Period 7.12.18 to 31.12.19
	£	£
Rents received	4,095	-
Interest receivable - trading	895	-
	4,990	-

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.20	Period 7.12.18 to 31.12.19
	£	£
Support costs	64,544	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.20	Period 7.12.18 to 31.12.19
	£	£
Depreciation - owned assets	9,015	-

5. TRUSTEES' REMUNERATION AND BENEFITS

	Year Ended 31.12.20	Period 7.12.18 to 31.12.19
	£	£
Trustees' salaries	37,997	-

Trustees' expenses

During the year one trustee was reimbursed for expenses costs incurred for the Charity's business during the course of his employment.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds
	£
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Transfer	1,113,526	87,272	1,200,798
Additions	-	4,750	4,750
At 31st December 2020	1,113,526	92,022	1,205,548
DEPRECIATION			
Transfer	24,036	79,743	103,779
Charge for year	6,009	3,006	9,015
At 31st December 2020	30,045	82,749	112,794
NET BOOK VALUE			
At 31st December 2020	1,083,481	9,273	1,092,754
At 31st December 2019	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	7,200	-

9. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Funds (interest) held by HEBA	395	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	659	-
Other creditors	4,387	-
	5,046	-

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2016

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB PLan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Pre April 2006	2.00

Post-retirement mortality in accordance with 75% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	21,526	-

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	-	1,190,826	1,190,826
TOTAL FUNDS	-	1,190,826	1,190,826

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	133,730	(116,990)	1,174,086	1,190,826
Restricted funds				
Restricted fund	1,000	(1,000)	-	-
TOTAL FUNDS	134,730	(117,990)	1,174,086	1,190,826

13. EMPLOYEE BENEFIT OBLIGATIONS

In addition to the deficiency contributions below the Church made contributions of £3,918 (2019 £3,929)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Pastor and some members of the church staff are eligible to join the Scheme.

13. EMPLOYEE BENEFIT OBLIGATIONS - continued

Under the current Recovery Plan dated 16th December 2018, deficiency contributions are payable until 31st December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below and is shown as other creditors in note 10.

Accounting Date	31 December 2020	31 December 2019
	£	£
Balance sheet liability at year start	33,708	33,637
Minus deficiency contributions paid	(3,631)	(3,553)
Interest cost (recognised in SoFA)	555	578
Remaining change to the balance sheet liability (recognised in SoFA)	(9,106)	(3,046)
Balance sheet liability at year end	21,526	33,708

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting Date	31 December 2020	31 December 2019	31 December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Cessation Event

Consequent upon the departure of a former Pastor in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Pastors who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability above is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

15. ACQUISITION OF FORMER CHARITY

On 1st January 2020 the CIO acquired the operations, assets and liabilities of the former unincorporated Bridgnorth Baptist Church, charity registration 1151894, which ceased on that date.

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
INCOME AND ENDOWMENTS		
Voluntary income		
Collections	95,729	-
Covenants (Gift aid)	16,996	-
Mums & Toddlers	47	-
Sundry Receipts	1,387	-
Specified Gifts	15,581	-
	129,740	-
Investment income		
Rents received	4,095	-
Interest receivable - trading	895	-
	4,990	-
Total incoming resources	134,730	-
EXPENDITURE		
Church Expenditure		
Church Leaders Salaries (Trustees)	37,997	-
Other salaries	14,044	-
Social security	1,100	-
Pensions	3,918	-
Increase/(reduction) in pension liability	(9,458)	-
Telephone	352	-
Travel & Subsistence	226	-
Conference Fees	410	-
Internship Costs	4,857	-
	53,446	-
Support costs		
Church Building Expenses		
Repairs & Maintenance	2,075	-
Insurance	1,142	-
Light and heat	1,902	-
Telephone	1,481	-
Postage and stationery	1,105	-
Sundries	2,393	-
Carried forward	10,098	-

BRIDGNORTH BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Year Ended 31.12.20 £	Period 7.12.18 to 31.12.19 £
Church Building Expenses		
Brought forward	10,098	-
Cleaning	3,594	-
Copyright	878	-
	14,570	-
7 West Castle Street Expenses		
Cleaning	235	-
Rates and water	421	-
Insurance	361	-
Light and heat	1,374	-
Repairs & Maintenance	1,619	-
	4,010	-
Mission		
Heart of England Baptist Association	1,500	-
Outreach, Gifts & Home Mission		
Special Events	230	-
Specified Gifts - Designated	15,581	-
CAP	3,239	-
Care Fund (net of repayments)	(300)	-
Bridgnorth Youth & Schools Project	6,000	-
Kings Kids	500	-
Prayer & Healing On The Street	382	-
Other	2,400	-
	28,032	-
Other resources expended		
Training & conferences	127	-
Speakers & Communion Supplies	9	-
Youth & Rainbow	217	-
Bank charges	429	-
Bible Prayer Notes & Freedom In Christ	4,032	-
Accountancy and legal fees	1,802	-
Subscriptions	801	-
Depreciation - Church	6,708	-
Depreciation - No. 7	2,307	-
	16,432	-
Total resources expended	117,990	-
Net income	16,740	-