

Registered Charity Number
1181041

PARGOLF INTERNATIONAL FOUNDATION

Trustees Report and Annual Accounts

For The Year Ended

31 December 2022

PARGOLF INTERNATIONAL FOUNDATION
Report and accounts
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PARGOLF INTERNATIONAL FOUNDATION
Charity Information

Trustees

Nahimul Islam
Kramut Ali
Mahmud Shahriaz

Accountants

MD Dilwar Hussain -FCCA
Birchtree Sullivan
301 Lock Studios
London
London
E3 3YD

Bankers

n/a

Registered office

301 Lock Studios
London
London
E3 3YD

Registered number

1181041

PARGOLF INTERNATIONAL FOUNDATION

The report of the trustees for the year ended 31 December 2022

Introduction

The trustees present their annual report and accounts for the year ended **31st December 2022**.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st December 2022** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The legal registration details are :

<i>Date of formation</i>	07/12/2018
<i>The Principal Office is</i>	301 Lock Studios, 7 Corsican Square, E3 3YD
<i>Charity Registration Number</i>	1181041
<i>The telephone number is</i>	,07773336668

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The object[s] of the CIO is:

- 1) advancing amateur golf
- 2) advancing education by developing the mental and physical and moral capabilities of individuals through participation in golf as a leisure activity
- 3) promoting community participations in healthy recreation

Public benefit that is provided by the charity

amateur golf, advancing education by developing the mental and physical and moral capabilities of individuals through participation in golf as a leisure activity. Promoting community participations in healthy recreation

PARGOLF INTERNATIONAL FOUNDATION

The report of the trustees for the year ended 31 December 2022

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

The Charity has been dormant since set up to 31 December 2022. There has been no income and set up/administrative costs have been funded by supporters of the Charity who will be repaid once funds are generated..

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Charity is incorporated and governed by its own Foundation constitution. The trustees have overall control and responsibility for policy and major decision making.

The methods adopted for the recruitment and appointment of new trustees

Other than the Trustees and those persons connected with them there are no individuals who are related parties.

Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees.

The Trustees are appointed at the Charity's Annual General Meeting and retire from office at the third AGM following the AGM at which they were elected. Any casual vacancy arising during the year is filled by co-option of a person onto the board; that person is then duly elected at the subsequent Annual General Meeting.

No third party has a right to appoint a Trustee.

Financial Review

Policies on reserves

The Charity does not currently have a reserves policy as it is not fully operating, but Trustees are aware that some funds need to be retained where: a) Grants have been made that require contribution in future years b) Working capital is needed for future events that are planned to generate income

PARGOLF INTERNATIONAL FOUNDATION

The report of the trustees for the year ended 31 December 2022

The members of the Board of Trustees of the Charity during the year ended 31st December 2022 were :

Nahimul Islam
Kramut Ali
Mahmud Shahriaz

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Nahimul Islam
Kramut Ali
Mahmud Shahriaz

Independent Accountant

MD Dilwar Hussain -FCCA
Chartered Certified Accountant
Birchtree Sullivan
301 Lock Studios
London
London
E3 3YD

Statement of Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

PARGOLF INTERNATIONAL FOUNDATION

The report of the trustees for the year ended 31 December 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 October 2023.

Mahmud Shahriaz
Trustee

PARGOLF INTERNATIONAL FOUNDATION
Statement of Receipts and payments
for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Revenue Receipts					
Donations received		-	-	-	-
Total Revenue Receipts	A1	-	-	-	-
Total Receipts from all sources		-	-	-	-
Payments					
<i>Preparation of annual accounts</i>		504	-	504	-
Total Revenue Payments	A3	504	-	504	-
Total Payments		504	-	504	-
Net Payments		(504)	-	(504)	-
Net Deficit		(504)	-	(504)	-

PARGOLF INTERNATIONAL FOUNDATION
Statement of Assets and Liabilities
as at 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Cash funds				
Cash and bank balances at start of year	-	-	-	-
Deficit on Receipts and Payments Account	(504)	-	(504)	-
Cash and bank balances at the end of the year				
B1	(504)	-	(504)	-

Mahmud Shahriaz
Chairman
Approved by the board of trustees on 29 October 2023

The notes on pages 11-12 form an integral part of these accounts.

PARGOLF INTERNATIONAL FOUNDATION
Notes to the Accounts
for the year ended 31 December 2022

1 The nature and purpose of each fund

The funds have been separated in accordance to the projects carried out by ParGolf International Foundation

2 Statement that no remuneration was paid to a trustee or any persons connected with them

No remuneration was paid to any trustee or any person connected with a trustee.