



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 February 2024 to 31 January 2025

Charity name: Bancroft Mill Engine Museum

Charity registration number: 1181038

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To establish and maintain a museum to promote an interest in Bancroft Mill and its engines. 2) To advance the education of the public in the history of cotton weaving and other related subjects of engineering, industrial or archaeological interest in or around the town of Barnoldswick
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A volunteer initiative has meant that our WiFi capability has been significantly improved. A major audio-visual presentation system is in the planning stage.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The attention of the Trustees has been drawn to this Guidance and they have had full regard to it.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Charity does not intend to make grants.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The volunteers between them spend many hundreds of hours per year on-site. A considerable number of hours are spent on administrative and other tasks off-site,

		including representing the Museum in various venues and local events.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We continue to offer a programme of school visits and public lectures. We have raised the profile of the Museum in a number of local venues. There were 13 steaming days held which attracted 994 visitors. A number of school visits have been accommodated, with almost 100 children attending. In addition to the Steaming Days the mill was open for approximately 150 days for casual visitors. Our AV capability was enhanced by the installation of a new camera and screen to allow visitors to observe a part of the main steam engine in operation which, by virtue of its location, is not accessible to visitors. During this we applied for (and were awarded) a grant from the Local Authority to enable further improvement of the Mills AV displays which will be implemented in the year 2025-26. Significant repairs were undertaken to the Cornish Boiler, equipment which is essential to our continued running.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our operating surplus remains healthy, but our major cost – repairs to the chimney – is still to be met. In spite of significant repairs to the Boiler costing around £10,500 which were not anticipated, we ended the year with a small surplus of income over expenditure without having to resort to the reserves held for chimney maintenance.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Significant reserves are held in order that essential maintenance of the infrastructure, particularly the chimney, can be carried out. We also maintain a reserve intended to fund boiler repairs which cannot easily be quantified in advance as they are dependent upon the results of the formal inspection of the boiler. We are still building up reserves with a view to redeveloping the frontage of the Bradley Engine House. This is a long-term project which will upon completion see a greatly increased amount of space which we can devote to the public, be it for exhibition space or for some other use.
Amount of reserves held	Para 1.22	There is approximately £77150 held in reserve, much of which is expected to be spent on essential chimney maintenance.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funding are grants and public contributions by way of donations, gift shop purchases, admission charges and Associate Membership fees.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution based on Charity Commission Foundation model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO established on 6 December 2018 and amended on 13 December 2022, with amendments to Objectives receiving formal approval on 12 January 2023 and then adopted. A further amendment to the Constitution to allow for the keeping of a collection for public benefit was applied for during the period (and later accepted).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Prospective trustees are selected on the basis of their perceived or known skill set. The existing Trustees are required to vote for the election of a prospective new Trustee. Additionally, one Trustee may be nominated by the local Town Council and another by the local Borough Council.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Those new Trustees who may not be familiar with the site, its personnel or the details of its activities, will be given a comprehensive initial briefing. A new Trustee would not, for example, on safety grounds be allowed to undertake certain activities until the Museum was satisfied as to their competence to do so. A new Trustee selected with a skill set aimed at such areas as promotion and advertising would still receive the basic briefing. We accept people as Trustees who have the required skills or experience, regardless of disability, sexuality or colour and make adjustments as necessary to accommodate their specific needs.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We have a simple organisation in which, whilst there is a Chairman of the board of Trustees, all the Trustees share the responsibility for the management of the Museum and determine its policies. The volunteers are encouraged to participate in the day-to-day running of the Museum in line with these policies. There is full and effective communication

		between the Trustees and the other volunteers.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bancroft Mill Engine Museum
Other name the charity uses	
Registered charity number	1181038
Charity's principal address	Bancroft Mill Gillians Lane Barnoldswick Lancashire BB18 5QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Herbert Maudsley	Chairman		
2	Anthony Kendrick Nixon	Treasurer		
4	Andrew Michael Garford			
5	Anthony David Pilling			
6	Stephen Preston			
7	Thomas James Ingleby Whipp			Barnoldswick Town Council
8	Myra Shan McKay			
9	Christopher John Church			Pendle Borough Council
10	Graham John Ridley		Appointed 2 September 2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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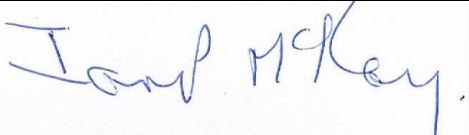
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Herbert Maudsley	Ian Peter McKay
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	12 November 2025	

Bancroft Mill Engine Museum

Accounts for the year
1st Feb 2024 - 31st Jan 2025

Income

Membership	£1,266
Donations	£7,432
Entrance Fees	£5,558
Cafe	£1,858
Shop	£3,305
Private Hire	£100
Grants	£0
Disposals	£175
Other	£1,348
Total Income	£21,043

For comparison
1st Feb 2023 - 31st Jan 2024

£794
£9,224
£4,629
£1,677
£3,370
£0
£559
£1
£2,188
£22,442

Expenditure

Roberts Maint	£182
Bradley Maint	£85
Building Maint	£351
Cafe	£536
Shop	£221
Other	£1,601
Communications	£305
Utilities	£1,725
Insurance	£1,120
Publicity	£49
Boiler Maint.	£12,059
Total Expenditure	£18,233

£134
£153
£22,314
£676
£1,304
£1,110
£76
£806
£734
£1,602
£1,114
£30,023

Surplus (Decficit) on year	£2,810
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Bank and Cash Reconciliation

	Closing Balance	Opening Balance	Difference
	31-Jan-25	01-Feb-24	
Current Account	£6,192	£9,706	(£3,514)
Savings Account	£77,155	£70,806	£6,349
Petty Cash	£303	£328	(£25)
Floats	£130	£130	£0
Total Funds	£83,780	£80,970	£2,810

A K Nixon

Treasurer

17 October 2025