



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 February 2021 to 31 January 2022

Charity name: BANCROFT MILL ENGINE MUSEUM

Charity registration number: 1181038

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish and maintain a museum to promote an interest in Bancroft Mill and its engines. To advance the education of the public in the history of cotton weaving and other related subjects of industrial or archaeological interest.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Museum has consolidated its position by appointing, one, further Trustee. The Trustee appointed by Pendle Borough Council resigned due to ill health during the year and we await a new appointee. A second Trustee did not seek re-appointment at the end of his three year term. With the Museum being closed to the public for some time in line with national restrictions, the opportunity has been taken to make improvements to the estate in order that the visitor experience shall be enhanced. These improvements include works to the grounds, to the buildings and to the exhibits. We have also been able to recommence our intended programme of school talks and visits which gives us valuable public relations opportunities. We intend to build on this as a major anniversary occurs next year (2022).
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The attention of the Trustees has been drawn to this Guidance and they have had full regard to it.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The major achievement of the Museum has been to survive the multiple closures forced upon us by the measures implemented to control the pandemic. As stated above we have been able to make improvements to our grounds (tree removal and cosmetic works), to the buildings (installation of heating and improvements to the electrical system) and repairs to the roof, and to the exhibits (revamp of the main display area to accommodate a major gift of items from a local textile business upon its closure). We have drawn up plans to make improvements to the cafe and kitchen area and work has now started on these. We have identified external grant-awarding bodies whose criteria are such that we are able to apply for grants. We have made major applications for grant aid to fund the chimney repair and conservation programme which we have drafted. These grants will not be awarded in this current period.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	During this period COVID restrictions meant that we were only able to operate the engines for the public on six occasions rather than the planned thirteen with a resulting loss of income.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This charity, Bancroft Mill Engine Museum, was established as a CIO in 2018 to take over the assets and operations of Bancroft Mill Engine Trust (the Trust). The Museum was closed to the public by COVID restrictions until August 2021 and the opportunity was taken to bring forward some planned maintenance to the Cornish boiler which is essential for the operation of our engines. After allowing for this expenditure, there was a surplus of Normal Income over Expenditure of £774. In addition, we received extraordinary income of £19,051 from Central Government in COVID related grants. Some of this money was used to fund the various capital improvements mentioned above (work to trees, roof repairs and improvements to the electrical system). Overall, there was a surplus of income over expenditure of £11,039. The charity also received a capital transfer of £3,000 from Bancroft Mill Engine Trust, which will be wound up early in 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Significant reserves are held in order that essential maintenance of the infrastructure, particularly the chimney, can be carried out. This is a vital part of our estate: without the chimney we cannot run the boiler and without that we cannot run the engines, so preserving the chimney keeps the Museum alive as well as preserving an architecturally significant local landmark which is now one of only a tiny number still existing. We are also building up reserves with a view to redeveloping the frontage of the Bradley Engine House. This is a long-term project which will upon completion see a greatly increased amount of space which we can devote to the public, be it for exhibition space or for some other use.
Amount of reserves held	Para 1.22	£64,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties have been identified

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funding are grants and public contributions by way of donations, gift shop purchases, admission charges and Associate Membership fees.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Our income from paying visitors during the pandemic has been seriously curtailed. We would be in severe difficulty if the restrictions on opening were extended into 2022 and beyond. Our very viability depends on our visitors continuing to come. We are working to expand our presence on social media in order to try to counteract this reduction in footfall.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution based on Charity Commission Foundation model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO established on 6 December 2018
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Prospective trustees are selected on the basis of their perceived or known skill set. The existing Trustees are required to vote for the election of a prospective new Trustee. Additionally, one Trustee may be nominated by the local Town Council and another by the local Borough Council.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Those new Trustees who may not be familiar with the site, its personnel or the details of its activities, will be given a comprehensive initial briefing. A new Trustee would not, for example, on safety grounds be allowed to undertake certain activities until the Museum was satisfied as to their competence to do so. A new Trustee selected with a skill set aimed at such areas as promotion and advertising would still receive the basic briefing. We accept people as Trustees who have the required skills or experience, regardless of disability, sexuality or colour and make adjustments as necessary to accommodate their specific needs.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We have a simple organisation in which, whilst there is a Chairman of the board of Trustees, all the Trustees share the responsibility for the management of the Museum and determine its policies. An Operating Committee of which approximately half are non-Trustee Volunteers, carries out the day-to-day running of the Museum in line with these policies. There is full and effective communication between the Trustees and this committee.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bancroft Mill Engine Museum
Other name the charity uses	Bancroft Mill
Registered charity number	1181038
Charity's principal address	Bancroft Mill, Gillians Lane, Barnoldswick, Lancs, BB18 5QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Herbert Maudsley	Chairman		
2	Anthony Kendrick Nixon	Treasurer		
3	Ian Peter McKay	Secretary		
4	Andrew Michael Garford			
5	Anthony David Pilling			
6	Stephen Preston			
7	Alwyn Michael Rogers		Resigned 25 th Jan 2022	
8	Thomas James Ingleby Whipp			Barnoldswick Town Council
9	Kenneth Hartley		Resigned 21 st June 2021	Pendle Borough Council
10	Myra Shan McKay		Appointed 6th Sept 2021	
11				
12				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

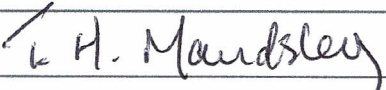
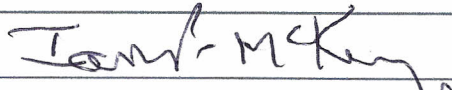
Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Herbert Maudsley	Ian Peter McKay

Position (eg Secretary, Chair, etc)	Chairman	Secretary
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Date 14th June 2022

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 January 2022

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT For the year ended 31 January 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANCROFT MILL ENGINE MUSEUM CIO

I report to the Trustees on my examination of the accounts of the Bancroft Mill Engine Museum CIO for the year ended 31 January 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.



Laurence Bentley

14 August 2022

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JANUARY 2022

	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
RECEIPTS			
Membership	1074	1074	1219
Donations	6259	6259	5960
Entrance Fees	1878	1878	492
Cafe	334	334	104
Shop	2104	2104	2691
Private Hire	120	120	50
Grants	19051	19051	10000
Disposals	80	80	630
Other (Interest)	6	6	19
Bancroft Mill Engine Trust : Capital	3000	3000	41665
: Cash	-	-	254
TOTAL RECEIPTS	33906	33906	63084
EXPENDITURE			
Engine Maintenance : Roberts	35	35	141
: Bradley	9	9	110
Boiler Maintenance	7437	7437	485
Building Maintenance	9309	9309	625
Insurance	687	687	641
Utilities	1470	1470	714
Cafe	125	125	92
Shop	145	145	1423
Other	455	455	345
Postage	53	53	12
Publicity	143	143	84
TOTAL PAYMENTS	19868	19868	4672
NET RECEIPTS	14038	14038	58412
Cash Funds last year end	58819	58819	407
Cash Funds this year end	72857	72857	58819

**STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 JANUARY 2022**

	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
MONETARY ASSETS			
Current Account	8327	8327	7755
Savings Account	64127	64127	50685
Cash	403	403	379
	<u>72857</u>	<u>72857</u>	<u>58819</u>

Signed by one or two trustees
On behalf of all the Charity's Trustees

Signature**Print Name****Date of approval**

T.H. Mandsley T.H. MANDSLEY 13 Aug 2022

Signature**Print Name****Date of approval**

Anthony K Nixon ANTHONY K NIXON 13 Aug 2022

BANCROFT MILL ENGINE MUSEUM

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Anthony K Nixon ANTHONY K NIXON 13 Aug 2022