



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 February 2020 to 31 January 2021

Charity name: **BANCROFT MILL ENGINE MUSEUM**

Charity registration number: **1181038**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish and maintain a museum to promote an interest in Bancroft Mill and its engines. To advance the education of the public in the history of cotton weaving and other related subjects of industrial or archaeological interest.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of the Charity in this period have been significantly curtailed by the COVID pandemic. In normal times the Museum is open weekly free of charge on a Saturday and the engines run under steam power at least 12 times a year. The Mill featured on national television in February: the potential for enhanced publicity was largely vitiated by the lockdown which affected us almost immediately afterwards. We have however utilised our period of lockdown to carry out a number of tasks which could not be undertaken with the public present. The weaving area has been enlarged and completely revamped, with a newly-donated additional loom installed and with all equipment relocated for better access. The old doors to the Bradley shed were removed and were replaced by a custom-built frame in readiness for the future improvements to the building frontage. Quotations for boiler and chimney repairs were sought in expectation of actions to be taken in due course.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The attention of the Trustees has been drawn to this Guidance and they have had full regard to it.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We continue to work to maintain the largest of the surviving mill steam engines in Lancashire, which is on display to all visitors. This makes a significant contribution to the local tourist economy. We continue to offer support to local schools particularly under the National Curriculum Key Stage 1 and 2 – local history – where we offer lectures to schools and we open the museum to school visits. (At the moment this activity is suspended but will restart after the Covid issues are resolved.) We also support local member groups such as history societies, by offering lecturing and opportunities for discussion and visiting.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	Our normal income during this current period has been significantly reduced by restrictions imposed during the pandemic. However, the £10,000 Government Grant for small businesses in the Leisure Sector has more than offset this.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This charity, Bancroft Mill Engine Museum, was established as a CIO in 2018 to take over the assets and operations of Bancroft Mill Engine Trust (the Trust). The COVID pandemic drastically affected this, the period when the charity took over the running of the Museum from the Trust. Only one public steaming day could be held rather than the planned fourteen and the celebrations for the centenary of the opening of the Mill, which was planned and intended to be a major fund-raising opportunity, had to be postponed. Donation income was roughly half that received by the Trust in the previous period, but the efforts of one volunteer in particular in weaving and marketing tea towels raised our sales income by over 40% over the figure achieved for the previous year by the Trust. No major maintenance work (for example, to the boiler or chimney) had been planned for this period, so even with the much-reduced income there was a surplus of Normal Income over Expenditure of £6493. Our funds were further boosted by £10,000 received from central Government in the form of a COVID Business Support Grant. In addition to this, the charity received a cash transfer of £41,919 from the Trust, which will now be wound up as soon as practicable.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Significant reserves are held in order that essential maintenance of the infrastructure, particularly the chimney, can be carried out. This is a vital part of our estate: without the chimney we cannot run the boiler and without that we cannot run the engines, so preserving the chimney keeps the Museum alive as well as preserving an architecturally significant local landmark which is now one of only a tiny number still existing. We are also building up reserves with a view to redeveloping the frontage of the Bradley Engine House. This is a long-term project which will upon completion see a greatly increased amount of space which we can devote to the public, be it for exhibition space or for some other use.
Amount of reserves held	Para 1.22	£50,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties have been identified
--	-----------	---------------------------------------

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	More than £41,000 has been transferred to the Charity from the Bancroft Mill Engine Trust (Charity No 517795) which originally ran the Museum. This sum is clearly identified and accounted for. The principal sources of funding going forward are grants and public contributions by way of donations, purchases or admission charges.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Our income from paying visitors during the pandemic has been seriously curtailed. We would be in severe difficulty if the restrictions on opening were extended into 2021 and beyond. Our very viability depends on our visitors continuing to come. We are working to expand our presence on social media in order to try to counteract this reduction in footfall.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution based on Charity Commission Foundation model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO established on 6 December 2018
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Prospective trustees are selected on the basis of their perceived or known skill set. The existing Trustees are required to vote for the election of a prospective new Trustee. Additionally, one Trustee may be nominated by the local Town Council and another by the local Borough Council.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Those new Trustees who may not be familiar with the site, its personnel or the details of its activities, will be given a comprehensive initial briefing. A new Trustee would not, for example, on safety grounds be allowed to undertake certain activities until the Museum was satisfied as to their competence to do so. A new Trustee selected with a skill set aimed at such areas as promotion and advertising would still receive the basic briefing. We accept people as Trustees who have the required skills or experience, regardless of disability, sexuality or colour and make adjustments as necessary to accommodate their specific needs.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We have a simple organisation in which, whilst there is a Chairman of the board of Trustees, all the Trustees share the responsibility for the management of the Museum and determine its policies. An Operating Committee of which approximately half are non-Trustee Volunteers, carries out the day-to-day running of the Museum in line with these policies. There is full and effective communication between the Trustees and this committee.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bancroft Mill Engine Museum
Other name the charity uses	Bancroft Mill
Registered charity number	1181038
Charity's principal address	Bancroft Mill, Gillians Lane, Barnoldswick, Lancs, BB18 5QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Herbert Maudsley	Chairman		
2	Anthony Kendrick Nixon	Treasurer		
3	Ian Peter McKay	Secretary		
4	Andrew Michael Garford			
5	Anthony David Pilling			
6	Stephen Preston			
7	Alwyn Michael Rogers			
8	Thomas James Ingleby Whipp			Barnoldswick Town Council
9	Kenneth Hartley			Pendle Borough Council
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

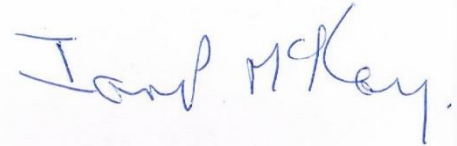
--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Timothy Herbert Maudsley

Ian Peter McKay

Position (eg Secretary,
Chair, etc)

Chairman

Secretary

Date

02 November 2021

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 January 2021

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT For the year ended 31 January 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANCROFT MILL ENGINE MUSEUM CIO

I report to the Trustees on my examination of the accounts of the Bancroft Mill Engine Museum CIO for the year ended 31 January 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

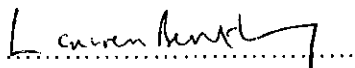
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed:


LAURENCE BENTLEY

Date:

16 November 2021

BFE Brays

Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JANUARY 2021

	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
RECEIPTS			
TV Facility Fee	-	-	300
Membership	1219	1219	-
Donations	5960	5960	107
Entrance Fees	492	492	-
Cafe	104	104	-
Shop	2691	2691	-
Private Hire	50	50	-
Grants	10000	10000	-
Disposals	630	630	-
Other (Interest)	19	19	-
Bancroft Mill Engine Trust : Capital	41665	41665	-
: Cash	254	254	-
TOTAL RECEIPTS	63084	63084	407
EXPENDITURE			
Engine Maintenance : Roberts	141	141	-
: Bradley	110	110	-
Boiler Maintenance	485	485	-
Building Maintenance	625	625	-
Insurance	641	641	-
Utilities	714	714	-
Cafe	92	92	-
Shop	1423	1423	-
Other	345	345	-
Postage	12	12	-
Publicity	84	84	-
TOTAL PAYMENTS	4672	4672	-
NET RECEIPTS	58412	58412	407
Cash Funds last year end	407	407	-
Cash Funds this year end	58819	58819	407

**STATEMENT OF ASETS AND LIABILITIES
YEAR ENDED 31 JANUARY 2021**

	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
MONETARY ASSETS			
Current Account	7755	7755	406
Savings Account	50685	50685	1
Cash	379	379	-
	58819	58819	407

Signed by one or two trustees
On behalf of all the Charity's Trustees

Signature**Print Name****Date of approval**

.....

Signature**Print Name****Date of approval**

.....

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 January 2021

BRE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

BANCROFT MILL ENGINE MUSEUM

INDEPENDENT EXAMINER'S REPORT For the year ended 31 January 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANCROFT MILL ENGINE MUSEUM CIO

I report to the Trustees on my examination of the accounts of the Bancroft Mill Engine Museum CIO for the year ended 31 January 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

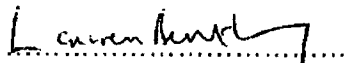
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed:


LAURANCE BENTLEY

Date:

16 November 2021

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

BANCROFT MILL ENGINE MUSEUM

CIO No: 1181038

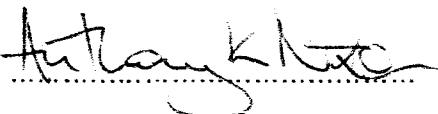
**RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 JANUARY 2021**

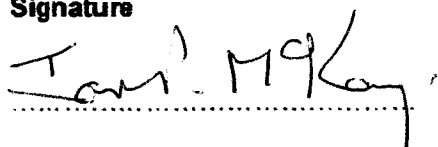
	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
RECEIPTS			
TV Facility Fee	-	-	300
Membership	1219	1219	-
Donations	5960	5960	107
Entrance Fees	492	492	-
Cafe	104	104	-
Shop	2691	2691	-
Private Hire	50	50	-
Grants	10000	10000	-
Disposals	630	630	-
Other (Interest)	19	19	-
Bancroft Mill Engine Trust : Capital	41665	41665	-
: Cash	254	254	-
TOTAL RECEIPTS	63084	63084	407
EXPENDITURE			
Engine Maintenance : Roberts	141	141	-
: Bradley	110	110	-
Boiler Maintenance	485	485	-
Building Maintenance	625	625	-
Insurance	641	641	-
Utilities	714	714	-
Cafe	92	92	-
Shop	1423	1423	-
Other	345	345	-
Postage	12	12	-
Publicity	84	84	-
TOTAL PAYMENTS	4672	4672	-
NET RECEIPTS	58412	58412	407
Cash Funds last year end	407	407	-
Cash Funds this year end	58819	58819	407

**STATEMENT OF ASETS AND LIABILITIES
YEAR ENDED 31 JANUARY 2021**

	UNRESTRICTED FUNDS	TOTAL FUNDS	LAST YEAR
MONETARY ASSETS			
Current Account	7755	7755	406
Savings Account	50685	50685	1
Cash	379	379	-
	<u>58819</u>	<u>58819</u>	<u>407</u>

Signed by one or two trustees
On behalf of all the Charity's Trustees

Signature	Print Name	Date of approval
	A K Nixon - Treasurer	20 Nov 2021

Signature	Print Name	Date of approval
	I P McKay - Secretary	20 Nov 2021