

REGISTERED COMPANY NUMBER: 11297834 (England and Wales)

REGISTERED CHARITY NUMBER: 1181037

OUR HIDDEN TREASURE

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

**OUR HIDDEN TREASURE
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FOR THE YEAR ENDED 30 APRIL 2024**

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**OUR HIDDEN TREASURE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2024**

TRUSTEES

Mr A Wertzberger
Mr M Halpern
Mr P A Taub

REGISTERED OFFICE

17A Amhurst Park
London
N16 5DH

REGISTERED COMPANY NUMBER 11297834 (England and Wales)

REGISTERED CHARITY NUMBER 1181037

BANKERS

Barclays Bank Plc.
1 Churchill Place
London E14 5HP

**OUR HIDDEN TREASURE
CHAIR'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024**

***Every kid is a treasure, but some kids don't know it.
We make sure they do.***

Our education system caters to children and young people with a wide range of needs, some of whom are behaviourally challenged, underachieve academically or struggle socially. Our mission is to enable success for all, by addressing challenges which children and young people face during the day, through supplementary learning sessions, social and emotional support and vocational after school clubs. We also support educators and parents with training and guidance to ensure they are thoroughly equipped to enable progress for **every** child.

The year 2023-2024 has been a year of learning, challenge and growth for our organisation and beneficiaries. Parents and families are still struggling with rising living costs and we see an overwhelming increasing in need for low-level mental health support. Children and young people are having a hard time in their education systems and at home with anxiety, isolation and challenging behaviours. Their academic performance is dropping with emotional overwhelm blocking their cognitive function.

Our services have remained the go-to for parents, children and young people struggling academically and emotionally. We supported children and young people with vocational activities, therapeutic intervention and emotional support, ensuring they can evidence self-achievement. Our financial and advocacy assistance was a lifeline for parents struggling to afford necessary extra educational, emotional or therapeutic provision for their children.

Responding to need, we delivered a youth centre for young people aged 12-15 who fell out of the education system, post lockdown. We also delivered a wider range of vocational after-school workshops, where children and young people struggling in their education placements found achievement and fulfilment in a safe, supportive setting. The non-academic focus of sessions facilitated social interactions and positive experiences, boosting children and young people's self-esteem, social networks and general behaviours. We were fortunate to benefit from more varied funding sources and as a result delivered projects focussing on social and life skills.

Our programme delivery is always a learning experience but the youth club was a real learning curve. We were successful in engaging participants in learning and supported them to fill gaps in their knowledge. We provided warm meals regularly which had a visible impact on learning and behaviour. Whilst our goal was to transition participants to mainstream educational settings, we were unable to do so for all participants and instead assisted with their transition to the workforce – supporting them to find jobs and keeping in touch during the adjustment phase. What was evidenced through our work was the profound impact of healthy emotional support and familial interactions.

**OUR HIDDEN TREASURE
CHAIR'S STATEMENT - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

Our future work will aim to address these identified factors by working on emotional support and closer collaboration with families to address issues faced in whole-family systems.

Our amazing volunteer team is at the heart of our work. Without their unwavering commitment and determination to help make a difference, our services would be largely restricted. They generously give of their time with; LSA work, activity and group arrangement, facilitating, liaising, and event planning. The list is endless, and we thank each one of you.

Mr A Wertzberger
Chairman

**OUR HIDDEN TREASURE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year to 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Reference and administrative details are shown on Page 1 of the financial statements and forms part of this report.

OBJECTIVES FOR PUBLIC BENEFIT

The objects of the charity are:

- a. The advancement of education
- b. The relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or any other disadvantage.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACTIVIITES, ACHIEVEMENTS AND PERFORMANCE

Our Hidden Treasure's mission is:

To help disadvantaged children and young people, especially those who have special education needs (SEN) through the provision of supplementary learning sessions and materials, as well as emotional support to children and young people who are behaviourally challenged. Additionally, to provide parents with guidance and financial support towards the significant expenses of extra educational and emotional support or therapies. This essential support will enable disadvantaged children and young people to attain educational milestones, improve their self-esteem and reach their potential.

Our strategic aims are:

- To provide support for children and young people with SEN or those who are academically behind, enabling them to reach their potential by providing a holistic approach to their learning.
- To provide support and advice to parents of children and young people with learning and behavioural challenges, empowering them to support their child's development.
- To work with staff working with children and young people to help them better understand the challenges associated with SEN and to provide them with training for behavioural and SEN needs.
- To provide support for children and young people with emotional issues, including those who underachieve academically or who feel misunderstood at home or in their education settings. Support to be provided to educators and parents, by giving them tools to understand the child and ensure that their needs are met.

**OUR HIDDEN TREASURE LIMITED
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

Summary of past year's achievements

- Income diversification – we have diversified our income streams through increased fundraising efforts. Community funding has decreased as people are tightening their belts in response to increased living costs. To continue growing the charity we have identified 73 funders from the wider community and benefitted from 24 new donors supporting our work.
- Set up For Success – with the support of our funders we were able to deliver our 'Set Up For Success' project, where children and young people with social skills difficulties gained valuable tools in communication, interaction and emotional intelligence. Improved social skills boosted confidence and self-esteem allowing children and young people to feel better about themselves and consequently perform better in all areas – social, academic, familial.
- Homework club – we managed an after-school club where children and young people could complete their homework or spend some free time engaging with board games, sports equipment and educational toys. Participants found a safe space to explore games and activities they would otherwise not have access to due to their financial backgrounds. Adults were on hand to assist them with their homework, engage them in new activities and encourage development. Adult and social interactions benefitted children and young people with improved social skills, wider social networks and improved communication skills.
- Session delivery – we facilitated delivery of 262 therapy sessions including SLT, OT, psychotherapy and social/emotional groups. Sessions were delivered with the help of the Local Authority and support from funders for parents who could not afford therapeutic intervention.
- Collaborative reports – we launched a new system where reports are created bi-annually for individual children and young people detailing their progress, overview of intervention they are receiving and next steps. Reports provide a comprehensive overview of the child's level and progress in academics, communication and social/emotional wellbeing. Reports have been eagerly received by parents and facilitated improved collaboration between staff, professionals and family.
- Youth club – we set up and delivered a youth club for children and young people aged 12-15 who fell out of the education system post lockdown. The club addressed academic standards, emotional well-being, skills training and life skills. We successfully integrated 75% of participants back into mainstream settings through closing gaps in their knowledge and supporting them to develop healthy habits, routine and positive behaviours. For the participants who were unable to transition back into mainstream settings, we facilitated their transition to the workforce. We supported them with job seeking, helped them figure out which field they will be successful in, interview training and job hunting. Staff kept in touch with participants to continue providing emotional support, developing life skills and supporting them to retain their jobs.

**OUR HIDDEN TREASURE LIMITED
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

Summary of past year's achievements – continued

- Academic support – we delivered over 1000 learning sessions for children and young people requiring additional support with additional 450 specialist teaching sessions, including specialised reading intervention and literacy and numeracy support through a targeted curriculum.

Plans for the future

The trustees have set the following plans for the next year:

- Life orientation – We aim to deliver a project of 20 weekly educational sessions focussing on healthy habits, money management and raising awareness of substance addictions. This project will also address unemployment concerns by incorporating opportunities for young people to develop basic IT skills.
- Parental support programme – Our youth club evidenced the impact which a calm and accepting home environment has on children and young people struggling with mental health or emotional needs. Home needs to be a safe haven; however parents don't always have the tools to deal with the stressful challenges of a child struggling with mental health. We hope to launch a collaborative awareness and training program for parents where they can access support, advice and tools to positively support their children and young people.
- Mentoring programme for CYP – With rising mental health needs amongst children and young people, especially those struggling due to academic or social reasons, we aim to deliver intervention to address these difficulties. We believe that we are well placed to deliver non-clinical mentoring support that will effectively address mental health needs. For the coming financial year, we aim to investigate the acute area of need and plan for effective intervention.
- Staff training – We have evidenced need for improved training for staff dealing with children and young people with additional needs. Allowing children and young people with neurodevelopmental or physical disabilities to remain in mainstream provisions as much as possible boosts their integration and wellbeing, however staff are struggling to do so. We aim to deliver training sessions in collaboration with NHS providers to promote awareness, understanding and strategies for staff working with children and young people with SEND.
- Collaborative reports - We aim to further develop our new bi-annual report system to ensure collaborative working across external professionals, educators and parents. We want to create a section for children and young people to read where their progress is clearly evidenced showing them how far they have come. This will encourage further progress and motivation. Additionally, we hope to provide a translation service for parents who don't speak English as their first language.
- Improved financial support – We aim to continue expanding our organisation through identification of external funding streams. This will allow us to continue providing services at concessionary rates and sponsor therapeutic intervention for children and young people from very low-income families.

**OUR HIDDEN TREASURE LIMITED
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024**

Plans for the future – continued

- Continued support – Our vocational sessions, academic support and financial assistance will continue to be made available to children and young people and parents from low-income families. We aim to benefit more children and young people and parents through our existing programs, by raising awareness and offering the best resources and support that we can.

Reserves policy and Financial Review

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Income for the year has nearly doubled and expenditure on charitable activities has increased in a similar fashion. The increase in income was due to increased fundraising efforts, as mentioned above. The reserves of the charity have increased slightly. Trustees are satisfied with the level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 14 March 2018.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Risk management

The trustees have carried out a risk assessment and confirm that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 December 2024 and signed on its behalf by:

Mr A Wertzberger – Trustee

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OUR HIDDEN TREASURE
FOR THE YEAR ENDED 30 APRIL 2024**

I report on the accounts for the year ended 30 April 2024 set out on pages 9 to 16

Respective responsibilities of Trustees (directors) and Examiner

The company's trustees, who are also the directors, are responsible for the preparation of the financial statements and they consider that the company is exempt from an audit for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission Under section 145(5) (b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Simon Tesler F.C.A
Chartered Accountant ICAEW
149 Albion Road
London N16 9JU

30 December 2024

OUR HIDDEN TREASURE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Restricted funds £	Unrestricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS	2	80,173	109,730	189,903	99,720
EXPENDITURE ON					
Charitable activities	3	80,173	101,239	181,412	103,636
Fundraising		-	5,760	5,760	970
Total expenditure		<u>80,173</u>	<u>106,999</u>	<u>187,172</u>	<u>104,606</u>
NET INCOME		-	2,731	2,731	(4,886)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	21,861	21,861	26,747
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>24,592</u>	<u>24,592</u>	<u>21,861</u>

The notes form part of these financial statements

OUR HIDDEN TREASURE (REGISTERED NUMBER: 11297834)

**BALANCE SHEET
AS AT 30 APRIL 2024**

	Notes	2024 Unrestricted fund £	2023 Unrestricted fund £
FIXED ASSETS			
Tangible assets	8	1,058	644
CURRENT ASSETS			
Debtors	9	21,971	960
Cash at bank		<u>14,120</u>	<u>21,457</u>
		36,091	22,417
CREDITORS			
Amounts falling due within one year	10	<u>(12,557)</u>	<u>(1,200)</u>
NET CURRENT ASSETS		<u>23,534</u>	<u>21,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,592</u>	<u>21,861</u>
NET ASSETS		<u>24,592</u>	<u>21,861</u>
FUNDS	11		
Unrestricted funds		<u>24,592</u>	<u>21,861</u>
TOTAL FUNDS		<u>24,592</u>	<u>21,861</u>

The notes form part of these financial statements

OUR HIDDEN TREASURE (REGISTERED NUMBER: 11297834)
BALANCE SHEET - CONTINUED
AS AT 30 APRIL 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 December 2024 and were signed on its behalf by:

Mr A Wertzberger – Trustee

The notes form part of these financial statements

**OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received. Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Computer Equipment - 25% on cost

Office Furniture - 25% on net book value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INCOME AND ENDOWMENTS

			2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations and legacies	96,480	-	96,480	28,789
Local authority funding	-	66,088	66,088	70,931
Grants	13,250	14,085	27,335	-
	<u>109,730</u>	<u>80,173</u>	<u>189,903</u>	<u>99,720</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4)	Support costs (See note 5)	Totals
	£	£	£
Charitable activities	<u>160,650</u>	<u>20,762</u>	<u>181,412</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Therapy & Learning Support Sessions	87,743	74,156
Mental Health Programme	780	7,220
Homework Club	11,504	-
Youth Club	28,619	-
Grants made	8,360	3,340
Assessments	5,250	1,000
Parenting Workshop	2,130	5,925
Teachers' Training	1,416	5,171
SEN Books & resources	-	2,436
After-school activities	11,911	1,289
Transport	2,937	1,010
	<u>160,650</u>	<u>101,547</u>

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

5. SUPPORT COSTS

	2024	2023
	£	£
Admin Staff	6,220	-
Professional Fees	5,476	-
Depreciation of Computer Equipment & Office Furniture (See note 8)	439	257
Bank Charges	34	-
Office expenses	1,469	905
Travel expenses	-	279
Advertising	5,876	-
Governance costs	1,248	648
	<u>20,762</u>	<u>2,089</u>

Support costs, included in the above, are as follows:

Governance costs	2024	2023
	£	£
Accountancy Fees	1,200	600
General expenses	48	48
	<u>1,248</u>	<u>648</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits neither for the year ended 30 April 2024, nor for the period ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024, nor for the period ended 30 April 2023.

7. STAFF COSTS

Staff costs for the year ended 30 April 2024 were £18,760. Staff costs for the year ended 30 April 2023 were £nil. No employees received emoluments in excess of £60,000.

The average number of employees during the year ended 30 April 2024 was 4.

The average number of employees during the year ended 30 April 2023 was nil.

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

8. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Furniture £	Total £
Cost			
At 1 May 2023	525	793	1,318
Additions	-	853	853
At 30 April 2024	<u>525</u>	<u>1,646</u>	<u>2,171</u>
Depreciation			
At 1 May 2023	262	412	674
Charge for the year	131	308	439
At 30 April 2024	<u>393</u>	<u>720</u>	<u>1,113</u>
Net Book Value			
At 30 April 2024	<u>132</u>	<u>926</u>	<u>1,058</u>
At 30 April 2023	<u>263</u>	<u>381</u>	<u>644</u>

9. DEBTORS

	2024 £	2023 £
Accrued income	<u>21,971</u>	<u>960</u>
	<u>21,971</u>	<u>960</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	10,757	-
Accruals and deferred income	<u>1,800</u>	<u>1,200</u>
	<u>12,557</u>	<u>1,200</u>

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2024

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	21,861	2,731	24,592
Restricted funds	-	-	-
TOTAL FUNDS	<u>21,861</u>	<u>2,731</u>	<u>24,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	109,730	106,999	2,731
Restricted funds	80,173	80,173	-
TOTAL FUNDS	<u>189,903</u>	<u>187,172</u>	<u>2,731</u>

12. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.