

REGISTERED COMPANY NUMBER: 11297834 (England and Wales)

REGISTERED CHARITY NUMBER: 1181037

OUR HIDDEN TREASURE

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

**OUR HIDDEN TREASURE
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FOR THE YEAR ENDED 30 APRIL 2021**

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**OUR HIDDEN TREASURE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2021**

TRUSTEES

Mr A Wertzberger
Mr M Halpern
Mr P A Taub

REGISTERED OFFICE

17A Amhurst Park
London
N16 5DH

REGISTERED COMPANY NUMBER 11297834 (England and Wales)

REGISTERED CHARITY NUMBER 1181037

BANKERS

Barclays Bank Plc.
1 Churchill Place
London E14 5HP

INDEPENDENT EXAMINERS

STA Accounting Ltd
149 Albion Road
London N16 9JU

**OUR HIDDEN TREASURE
CHAIR'S STATEMENT
FOR THE YEAR ENDED 30 APRIL 2021**

Every child is a treasure shining in its unique way. Some treasures are more hidden. Nonetheless they have equal right to be discovered so their potential can shine forth.

It is very clear that every person has their own capabilities and strengths. Children who are capable of less, are not expected to reach the achievements of their peers, **but to do their best**. In our school systems there are children who are behaviourally challenged, underachieve academically and feel misunderstood. Our mission is to 'level the field' through the provision of supplementary learning sessions and materials, as well as emotional aid to those children who are behaviourally challenged. Teachers and parents are constantly supported, given the tools to understand the individual child and ensure their particular needs are met.

This past year 2020-2021 has been a remarkable year of growth for our organisation and the children we support. The demand for our services has risen drastically, which we believe is a consequence of Covid-19. We are pleased that we were able to step up and play a vital role in meeting the crucial needs of the community.

Furthermore, we granted 20%-30% reductions on the high costs of extra educational and emotional support or therapies. This vital assistance enabled these disadvantaged children to reach educational milestones, improve their self-esteem and reach their potential.

We were the go-to for many families, who found themselves lost in the foreign world of 'getting the right help'. We worked in partnership with various agencies, finding suitable treatment and care for each child's needs, whether it was OT, SLT, psychotherapy, social groups and so on.

Our amazing volunteer team is at the heart of our work. Without their unwavering commitment and steel stubbornness to help make a difference, we would not be where we are today. They generously gave of their time in LSA work, activity and group arrangement, facilitating, liaising, event planning; the list is endless, and we are so very grateful to each one of them.

Along with our organisation growth; we must applaud every single one of the parents who we have collaborated with over the year, for working along with us with patience and dedication and giving us the confidence and trust in supporting their children. We must also thank the schools for steadfast commitment, cooperation and care, and for enabling us to make a difference. We could only have attained this growth with your generous support, input and feedback. Lastly, a huge 'Thank You' to all our supporters who donate and help spread the word about our work – we think you are all amazing and quite simply without you, we could not continue to do what we do!

Mr Wertzberger, Chairman

**OUR HIDDEN TREASURE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year to 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Reference and administrative details are shown on Page 1 of the financial statements and forms part of this report.

OBJECTIVES FOR PUBLIC BENEFIT

The objects of the charity are:

- a. The advancement of education
- b. The relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or any other disadvantage.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Our Hidden Treasure's mission is:

To help disadvantaged children, especially those who have special educational needs (SEN), through the provision of supplementary learning sessions and materials, as well as emotional support to those children who are behaviourally challenged. Furthermore, to provide parents with guidance and financial support towards the high costs of extra educational and emotional support or therapies. This vital support will enable these disadvantaged children to reach educational milestones, improve their self-esteem and reach their potential.

Our strategic aims are:

- To provide support for children with SEN or to those who fall behind academically, enabling them to reach their maximum potential by providing a holistic approach to their learning.
- To provide support and advice to parents of children with learning and behavioural challenges thus empowering them to support their child's development.
- To work with children's teachers and Key Workers to help them better understand the challenges facing children with SEN and to provide them with special educational and behavioural training.
- To provide support to for children with emotional issues. Including children who underachieve academically at school, or who feel misunderstood at home or school. Support will be provided to teacher and parents, by giving them tools to understand the child and ensure that their particular needs are met.

**OUR HIDDEN TREASURE
REPORT OF THE TRUSTEES – CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021**

Summary of past year's achievements

- Covid-19 impacted outcomes for children with learning difficulties whose special educational provision was disrupted. Some children are suffering from trauma and anxieties brought on by the pandemic. We put a strong focus on strengthening children's resilience, helping them manage their anxieties and fears and being able to function during challenging times.
- We had a parents evening with a goal of making parents aware of the impact Covid-19 had and has on children. This gave many parents clarity and insight about their children's behaviours, confusion and concerns, social difficulties, and any puzzling subtle or significant changes in their child, which have developed over the period of Covid-19.
- Getting back to school and back into learning has been extremely difficult for many school children, specifically those who were struggling prior to schools shut-down, with academic or social challenges. We introduced to schools a new and exciting reward system designed to encourage students to give every opportunity at school their very best. This system took off with a very good start and we saw great improvement in attitude of many children.
- Through teachers training workshops, we created awareness of how to recognise signs of children in emotional distress and when and how to refer pupils for professional help. Provision of training sessions on topics of importance such as 'helping children cope with fears and anxieties', and on 'how to boost learning and ensure best outcomes for children with educational needs, have been extremely beneficial, and will be provided continually.
- We ensured user access to their designated LSA or therapy sessions. We introduced a secure online and phone system so that children impacted by Covid-19 could continue their sessions virtually with digital access. This enabled therapy sessions and hand-overs to stay consistent even in those uncertain times.
- Seeing the effect of school closure on children due to Covid-19, the charity began supporting children's reintegration directly through peer support groups and mentor support. Parents were offered advice workshops with practical advice and guidance on how to help their child integrate back into school, how to promote their wellbeing and how to deal with any behavioural fallout due to the pandemic.
- In addition, the charity has been assisting parents who are in financial difficulties due to redundancies or other economic effects of the lockdown. We provided financial assistance for various therapies or learning sessions their child required.
- The charity also provided specialised activities, social groups, woodworking sessions and more, to boost children's self-esteem and focusing skills.

**OUR HIDDEN TREASURE
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021**

Plans for future

The trustees have set the following plans for the next year:

- Extra-curricular activities – to continue running our special activities and programs, designed to bring out the strengths and talents of struggling children, in a positive and fun environment, and to provide opportunities to help students develop sense of unity and teamwork.
- Parent-kid club – to create a club in a school environment where parents are encouraged to review with their child what they learned in school during the week, do homework, or just spend time together in a fun and friendly environment. This will take place over the weekend and will aim to strengthen the involvement of parents in their children's education.
- Provision of resources – to make resources available for teachers to be able to target all types of learners, including necessary equipment and resources for effective reward systems.
- Tracking system – to innovate a methodical system to track learner's progress and achievement to enable keeping precise records of every student's progress. This will enable staff members of local schools to identify areas of strength and weaknesses in the learning of each student, and any need for intervention will be addressed accordingly.
- Teachers Training - In order to launch and implement the system effectively, we will arrange a 'Teachers Training Convention' for school staff and teachers etc., in order to educate them of the importance of monitoring each child's development, how the system will run, and allow for teachers to revitalize their mission of teaching and building children.
- Networking - we will provide a network for teachers and educators to liaise with relevant professionals.
- Parental Training - we will run an event for parents to get them on board with our new development, and to enable the partnership between parents and staff ensuring goal congruence. Moreover, parents will be empowered by training in relevant subject matters including giving encouragement to children, believing and trusting in their capabilities, showing an interest in their learning and more.
- Continued Support - according to feedback from the parent's event, we will provide follow up workshops in subjects of interest relating to child development and provide a network for parents to liaise with relevant professionals.

**OUR HIDDEN TREASURE
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021**

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. The reserves for the year are at a healthy level; representing approximately 6 months running costs.

Financial Review

The charity has seen major growth in the year ended 30 April 2021. Income for the year has increased by over 250% and expenditure on charitable activities has increased by 150%.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 14 March 2018.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Risk management

The trustees have carried out a risk assessment and confirm that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:

Mr A Wertzberger – Trustee

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF OUR HIDDEN TREASURE
FOR THE YEAR ENDED 30 APRIL 2021**

I report on the accounts for the year ended 30 April 2021 set out on pages 8 to 14

Respective responsibilities of Trustees (directors) and Examiner

The company's trustees, who are also the directors, are responsible for the preparation of the financial statements and they consider that the company is exempt from an audit for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission Under section 145(5) (b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Simon Tesler F.C.A
Chartered Accountant ICAEW
STA Accounting Ltd
149 Albion Road
London N16 9JU

OUR HIDDEN TREASURE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Restricted funds £	Unrestricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,804	41,778	55,582	15,750
EXPENDITURE ON					
Charitable activities	3	<u>13,804</u>	<u>24,217</u>	<u>38,021</u>	<u>15,063</u>
NET INCOME		-	17,561	17,561	687
RECONCILIATION OF FUNDS					
Total funds brought forward		-	437	437	(250)
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>17,998</u>	<u>17,998</u>	<u>437</u>

The notes form part of these financial statements

OUR HIDDEN TREASURE (REGISTERED NUMBER: 11297834)
BALANCE SHEET
AS AT 30 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Unrestricted fund £
FIXED ASSETS			
Tangible assets	8	348	-
CURRENT ASSETS			
Cash at bank		18,500	937
CREDITORS			
Amounts falling due within one year	9	<u>(850)</u>	<u>(500)</u>
NET CURRENT ASSETS		<u>17,650</u>	<u>437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,998</u>	<u>437</u>
NET ASSETS		<u>17,998</u>	<u>437</u>
FUNDS	10		
Unrestricted funds		<u>17,998</u>	<u>437</u>
TOTAL FUNDS		<u>17,998</u>	<u>437</u>

The notes form part of these financial statements

OUR HIDDEN TREASURE (REGISTERED NUMBER: 11297834)
BALANCE SHEET - CONTINUED
AS AT 30 APRIL 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 January 2022 and were signed on its behalf by:

Mr A Wertzberger – Trustee

The notes form part of these financial statements

**OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received. Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Donations	41,778	-	41,778	2,100
Local authority funding	-	13,804	13,804	13,650
	<u>41,778</u>	<u>13,804</u>	<u>55,582</u>	<u>15,750</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4)	Support costs (See note 5)	Totals
	£	£	£
Charitable activities	<u>37,251</u>	<u>770</u>	<u>38,021</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Therapy & learning sessions	15,310	13,650
Parenting Workshop	10,000	-
Teachers' Training	10,000	-
SEN Books & resources	1,639	1,150
After-school activities	302	-
	<u>37,251</u>	<u>14,800</u>

5. SUPPORT COSTS

	£
Depreciation of office furniture & fixtures	116
Office expenses	14
Governance costs	640
	<u>770</u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Charitable activities	Total activities
	£	£
Accountancy fees	-	250
Independent Examiner's Fees	250	-
Independent Examiner's Other Fees	350	-
General expenses	40	13
	<u>640</u>	<u>263</u>

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits neither for the year ended 30 April 2021, nor for the period ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021, nor for the period ended 30 April 2020.

7. STAFF COSTS

There were no staff costs for the year ended 30 April 2021, nor for the period ended 30 April 2020. No employees received emoluments in excess of £60,000.

The average number of employees during the year ended 30 April 2021 was nil.

The average number of employees during the year ended 30 April 2020 was nil.

8. TANGIBLE FIXED ASSETS

	Office Furniture & Fixtures	Total
	£	£
Cost		
At 1 May 2020	-	-
Additions	<u>464</u>	<u>464</u>
At 30 April 2021	<u>464</u>	<u>464</u>
Depreciation		
At 1 May 2020	-	-
Charge for the year	<u>116</u>	<u>116</u>
At 30 April 2021	<u>116</u>	<u>116</u>
Net Book Value		
At 30 April 2021	<u>348</u>	<u>348</u>
At 30 April 2020	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>850</u>	<u>500</u>

OUR HIDDEN TREASURE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

10. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	437	17,561	17,998
Restricted funds	-	-	-
TOTAL FUNDS	<u>437</u>	<u>17,561</u>	<u>17,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,778	24,217	17,561
Restricted funds	13,804	13,804	-
TOTAL FUNDS	<u>55,582</u>	<u>38,021</u>	<u>17,561</u>

11. RELATED PARTY DISCLOSURES

There are no related party transactions requiring disclosure.