

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Contents of the Financial Statements
for the year ended 31 March 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 19
Detailed Statement of Financial Activities	20 to 21

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Reference and Administrative Details
for the year ended 31 March 2025**

TRUSTEES	H Coury S Allen J Perez (resigned 2.4.24) M Hillier R J Driver (resigned 12.8.24) S Williams K Morton C Haworth (resigned 29.5.25) N Tew
PRINCIPAL ADDRESS	The Archway Office 4-5 Chapel Court Bath BA1 1SQ
REGISTERED CHARITY NUMBER	1181029
INDEPENDENT EXAMINER	Richardson Swift Chartered Accountants 11 Laura Place Bath BA2 4BL

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the CIO are set out in its constitution as:

(1) To promote any charitable purposes for the benefit of the public, principally, but not exclusively, in the local government area of Bath and North East Somerset and its environs and, in particular, build the capacity of Third Sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

(2) To promote, organise and facilitate co-operation and partnership working between Third Sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit. "Third Sector" means charities, voluntary organisations and social enterprises. "Charities" are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales. "Voluntary organisations" and "Social Enterprises" are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations and social enterprises do not include local government or other statutory authorities.

The CIO has power to do anything that is calculated to further its objectives or is conducive or incidental to doing so. The income of the CIO must be applied solely towards the promotion of the objectives.

The CIO was entered on the Register of Charities on 6th December 2018 with registered charity number 1181029. This reporting period of 1st April 2024 to March 31st 2025 was the seventh period of operation of the CIO.

BATH AND NORTH EAST SOMERSET THIRD SECTOR GROUP CIO

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

This financial year saw another period of growth for 3SG, although staffing levels remained at five, as we adjusted to a new phase of the charity. It was an extremely busy period, with the team working at full capacity - as we firmly established ourselves in the local Third Sector landscape.

Whilst we are a small team, we achieved a great deal - creating and delivering numerous events, including our flagship annual event, the 3SG Volunteer Fair, which saw over 300 local residents join us to connect with 43 organisations exhibiting. We welcomed the High Sheriff of Somerset to the event, whose theme for the year was volunteering, and alongside the workshops and talks, we also hosted a business and charity breakfast, which featured speakers to better connect profit with purpose. This event is becoming not just the chance to recruit new volunteers into the Third Sector in B&NES, but the opportunity to showcase and celebrate the work of local charities and community organisations, all in one place.

The success of the business/charity networking event led us to host 'Meet Your Match' in February 2025, a 'speed dating' style event in partnership with Komedia, where organisations had the opportunity to move around the room and connect with local businesses. Darius Jean, a local photographer, kindly offered his services to provide free headshots for charity members.

Our two separately funded projects in Social Economy and Social Prescribing ran during this financial period. The Social Economy West programme continues to run until September 2026, with the Active Way post for Social Prescribing due to finish in May 2026. Both of these projects have produced impressive outcomes - with Social Economy West helping to build social economy infrastructure in B&NES overall, producing case studies of organisations who have actively been able to diversify their income. The Social Prescribing project has created better connections with local stakeholders, produced a framework for future working and will enter its final phase from January 2026. This project has been incredibly useful in terms of other areas of work which are beginning to knit together - working with the Impact Alliance around loneliness, volunteering and befriending, campaigning for better support for Community Transport providers and being part of the B&NES Fair Food Alliance. Most recently 3SG worked alongside Radstock & Westfield Big Local, The National Trust and Bath Community Kitchen to host a very successful community meal in Radstock.

3SG's advocacy work increased with Bath & North East Somerset Council - organising jointly funded workshops with the local authority run by legal charity procurement experts, Stone King LLP. These sessions explored the 'art of the possible' with new PSR laws and encouraged more in depth discussion with Council commissioners and local providers. Follow-up events were facilitated by 3SG as we moved into market engagement events for local commissioning.

The 3SG Director now regularly attends the Children, Adults, Health & Wellbeing Scrutiny panel meetings at the Guildhall and has been regularly invited to present and input on behalf of the sector.

We began work on 3SG's new strategy, but given the rapid pace of development for the charity, this has been delayed until 2026, as the charity's focus will offer a new element of support when it moves offices in the New Year. Stakeholders and 3SG members have been involved in this work, supported by consultants, Mike Zywna and Sarah Williment.

The good work of the Ageing Well Network has continued, with consistently high attendance. The Network now feeds into the wider Ageing Well programme, and as part of that, 3SG supported St John's Founders' Day, where the team organised a small fair for providers working with older people to exhibit, whilst also helping residents to fill out the programme's initial Ageing Well survey, collecting vital data informing the programme's future work and focus.

3SG has continued its regular series of events and Networks, whilst always looking for topical themes. We also hosted Meet the Funder surgeries with the National Lottery Community Fund in both Radstock and central Bath. This enabled organisations to scope possible funding ideas before submitting an application.

This financial year has also seen a greater focus on demonstrating social impact, with work taking place alongside the University of Bath to deliver workshop sessions for members.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

3SG also attended the B&NES Career Fair on behalf of members, to help promote charity vacancies and encourage people to think about careers within the sector. Staff also attended the University Freshers' Fairs to promote local volunteering.

During 24/25 3SG supported the continuation of the Volunteer Network, which had been run by St Mungo's and HCRG, but was due to fold. This has been a valuable forum for volunteer coordinators locally, but funding will need to be found to sustain this long term.

Initial scoping meetings also took place during this financial year to establish the B&NES Mental Health Alliance, with work due to continue in 25/26.

3SG has begun to diversify its income without having to rely solely on grants - and Project Manager, Toni Green, has been offering Neurodiversity training, having completed a course herself and offering her own lived experience. This has been taken up by both charity members and private sector companies, with very positive feedback. We aim to do more of this type of training moving forward.

3SG once again worked with Connect Bath to reach out to local schools across B&NES as part of the #ChristmasCompassion campaign. The school children designed over 1,500 Christmas cards with heartwarming messages, poems and even jokes, which were sent to care homes, charities and individuals' homes to bring some festive cheer to those in need.

Thanks to the ongoing commitment of our Operations & Content Manager, Emma Huggill, the 3SG website, social media and weekly newsletters have continued to offer a wealth of information for the Sector, and we regularly receive feedback from members about the vital nature of this resource. 3SG is currently undergoing a large-scale systems revamp - as the team has grown, these systems must evolve - with the charity being supported by BCS, the Chartered Institute for IT.

As one of the founding members, 3SG was also proud to be part of the Community Wellbeing Hub's fifth birthday celebrations. Founded during the heart of the pandemic, this exemplary example of multi-disciplinary working continues to inspire others around the country as to what can be achieved for the good of local residents when we all work together.

Public benefit

3SG's activities deliver public benefit by encouraging partnership working and giving a collective voice to the Third Sector in B&NES, so that its members can influence local policy for the benefit of those they support. 3SG does this by creating an environment in which representatives from the Third Sector can influence local strategic decision making, whilst providing capacity building, promoting partnership working and running training and networking opportunities. 3SG's mission is to actively strengthen the Third Sector in B&NES.

BATH AND NORTH EAST SOMERSET THIRD SECTOR GROUP CIO

Report of the Trustees for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

3SG Membership numbers

3SG has seen membership increase again in this financial year, and we managed to welcome 10% more members than the last financial year, which was a good result considering the climate. 33 new members joined between 1st April 24 - 31st March 25. Fourteen of our new members receive free membership with income under £10k, nine were in the £125-250 bracket (four more than last year).

Members received 47 newsletters between April 2024 to March 2025 with the latest news, events, jobs and opportunities for the sector. Dedicated mailers have also been sent on time sensitive subjects or invites, particularly for the Integrated Care Updates and the Ageing Well Network, but we have been careful to time these accordingly so as not to overwhelm the membership.

3rd Sector Survey

3SG's annual Sector Survey was conducted between November and December 2025 among readers of the 3SG newsletter who were sent an online questionnaire. The majority of organisations which responded came from member charities, social enterprises and non-profit organisations. Each organisation submitted a single response to the survey to avoid duplication and this year 75 organisations responded. In addition to previous years, the 3SG team conducted 1:1 interviews to gain direct feedback from members and talk through any issues that they might be having.

The findings gave a clear insight into the challenges facing local charities and other non-profit organisations in the year ahead. This year saw National Insurance increases announced by the Government, with VCSE not exempt, rising costs and an uncertain commissioning landscape. The survey findings can be viewed in the accompanying press release [here](#).

Key areas of concern for the Third Sector in B&NES:

Capacity: 63% reported working at capacity or over.

Income pressures: 20.8% were diversifying income by selling goods and services, up from 13%. Trusts and foundations income has declined steadily from 34% to 27%. The proportion of income from Government grants had decreased by nearly 50% since 22/23. 79% said that they have had to seek new income and rising costs, between 10-30% extra for respondents.

National insurance increases: 36% said that National Insurance increases will impact them negatively, costing the local Third Sector an extra £1.2m for 3SG members that responded. This number will be far higher across B&NES.

Long term funding: 89% very or moderately concerned about long term funding.

Increase in reserve usage: 41% reported using reserves to meet core costs, 40% of which was unplanned.

Viability: Viability of services and concerns over long term funding are similar to 22/23 as we were emerging from the pandemic. 75% had taken action due to spending pressures, 66% were reducing services and/or increasing prices for services. 20% had made redundancies or cut staff hours.

Volunteering: 66% were concerned about volunteering services, including recruitment and retention of volunteers. 25% said there was a need for a centralised, well-managed volunteer service in B&NES.

Collaboration: 49% of organisations had collaborated with others over joint funding and grant bids - more than 36% had worked with multiple charities.

New technology: 30% were using AI platforms, 23% using AI regularly.

BATH AND NORTH EAST SOMERSET THIRD SECTOR GROUP CIO

Report of the Trustees for the year ended 31 March 2025

Integrated Care System

The ICB has continued to face uncertainty and challenges, particularly with the announcement of plans to abolish NHS England. ICBs have been told to cut posts by 50%. At the time of writing, staff were in consultation for voluntary redundancy, with more expected to be made. We have been lucky in B&NES to be supported by Place Director, Laura Ambler, who has been an advocate for the Third Sector. Independently from all of the changes, Laura will be moving on and has a new role with Bournemouth, Poole and Christchurch local authority from January 2026 - and we are waiting to see what the new Place Director structure will look like.

During this financial year, the BSW VCSE Alliance saw an improvement in its monthly meetings with the ICB in content, support and engagement. Whilst this period is uncertain, there has been better connection across B&NES, Swindon & Wiltshire - and we hope for the same when we cluster with Somerset and Dorset ICBs.

Current work is around Neighbourhoods and Integrated Neighbourhood Teams, of which the Third Sector will be crucial. We will continue to work collaboratively but also to keep reinforcing that moving to prevention models needs investment in VCSE. It cannot be asked to do more for less (or the same) in a system that is already stretched.

The 3SG Director attends the following meetings on a regular basis:
Monthly VCSE Alliance with fellow CEOs for Swindon and Wiltshire to discuss coordination of representing the sector in the spaces mentioned below.

- Monthly VCSE Alliance with a member of the ICB Executive and Place Director.
- Integrated Care Alliance (mostly Chaired by 3SG Chair of Trustees, Kate Morton, during this financial year).
- Integrated Care Partnership.
- Integrated Care Board (Executive Board, as invited).
- Chair of Trustees, Kate Morton, sat on the Health & Wellbeing Board during this financial year.
- Trustee, Simon Allen, sat on the Alliance Delivery and Operational Group (ADOG) during this financial year.

Events

3SG continues to increase its events programme year on year, offering members a responsive and useful resource for learning, networking, collaboration and inspiration. We have continued to nurture good working relationships with local venues, offering free or low cost resources, for which we are extremely grateful.

Events have included:

- The Volunteer Fair 2024 - exhibition and workshops at the Apex Hotel, Bath
- Bi-annual Socials for informal Networking.
- Our first Business & Charity Networking events; a breakfast event prior to the Volunteer Fair, and a brunch event at Komedia the following February.
- Leaders' Network with specific focus on particular subjects, as well as general networking. 3SG teamed up with The National Trust in September 2024, and later in April 2025 began a series of 'Creative Clinics' style LN's to help members with marketing and brand support.
- Meet the Funder events, including a series of 1-2-1 funding surgeries with the National Lottery.
- Integrated Care updates.
- Social Economy West workshops
- Bath Social Impact Network regular events.
- Fundraising & Comms Network held quarterly.
- Ageing Well Network held bi-monthly.
- 3SG took on the Volunteering Network in September 2024, and hosts quarterly meetings for this.
- Lunch and Learn events, including neurodiversity training from Toni (recordings of sessions, slides and resources are also available for members' to view at their leisure).
- Dedicated events for National Inclusion Week, Volunteers' Week and Small Charity Week.
- Regular Social Prescribing update events to keep in contact with and update members on the project.
- Cultural strategy events.
- Events to help members with local commissioning and community partner engagement, supported by Stone King.

BATH AND NORTH EAST SOMERSET THIRD SECTOR GROUP CIO

Report of the Trustees for the year ended 31 March 2025

3SG's regular Networks now include:

- Leaders' Network
- Fundraising and Communications with Bath Fundraisers' Group
- Ageing Well
- Bath Social Impact Network with Bath Spa University
- Volunteer Network

We always share meeting notes and resources with participants or those who have subscribed to particular topics to ensure that members that cannot attend are still fully informed. Regular comms in our newsletter, website and social media publicise events.

Summary

3SG continues to move into a new phase of advocacy, with much time having been dedicated to relationship building and strategic work on behalf of the Third Sector in B&NES. We will maintain and grow relationships with B&NES Council, WECA and the Integrated Care Board to ensure the voice of 3SG members is represented and heard. Our aim is to create better awareness and overview - and to be the conduit within the system.

Our events have grown and gained momentum, particularly the annual Volunteer Fair - and regular 3SG events are constantly monitored and reviewed to provide the best value and experience for the membership.

Going forward, funding will need to be sought against dedicated Networks (Volunteering and Ageing Well), with projects that could stem from these initiatives. 3SG would like to do more to support Third Sector infrastructure, including charity/business brokerage, volunteering and befriending and wider, strategic issues, such as community transport and supporting residents to get to opportunities provided by members - funding dependent.

3SG is about to evolve yet again, with an imminent office move that will shift the organisation's focus slightly, but providing a greater offer for members, which will always remain our number one priority. We will also be refreshing our strategy, evolving the 3SG branding and messaging, plus updating our internal systems for this new phase of the charity.

FINANCIAL REVIEW

Financial position

The CIO's income totalled £316,759, in which £282,186 came from restricted Grants. The main grants were from the St John's Foundation and Quartet for the Director's salary, ongoing Integrated Care capacity funding to be represented in various spaces and delivering the ICS update events. Delivering Social Economy West has seen a boost in income and the Active Way funding is enabling the social prescribing work, due to end in May 26.

Sponsorship was sought for the 3SG Volunteer Fair, which helped cover costs, and the CIO has sought to diversify its income by offering Neurodiversity training. Income was also generated via membership income and job post income via the 3SG website.

B&NES Council supported 3SG with core cost infrastructure funding of £75,000, which has given the organisation the ability to expand to offer greater support in response to rising need. Any extra Council funding went towards the commissioning workshops with Stone King.

The CIO generated £13,737 in membership fees this financial year - and whilst we have seen a 10% increase in membership, income from members has dipped slightly due to a larger number of organisations joining that fall into the free membership category (under £10,000 pa). 3SG has not increased its membership rates since the charity's inception, so this may need to be looked at in future.

The CIO generated £3,488 in Advertising income via the 3SG jobs page.

Unrestricted reserves are equivalent to 9 months of 25/26 running costs.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

It is the Trustees' objective to hold free reserves to cover at least three months' operational costs. This amounts to £54,933.

Unrestricted reserves at 31 March 2025 are £168,063 which meet this policy. The Trustees consider the charity has sufficient forecast income and available reserves to cover the ongoing activities of the charity in the foreseeable future. Based on the strategy and growth objectives of the charity, the Trustees are comfortable with the level of reserves at 31 March 2025.

Whilst reserves are at a healthy level, the Trustees are mindful that the organisation is about to move into a new phase in 26/27, with increased staffing and costs due to its new office space. Extra reserves are likely to be invested because of this new resource.

Going concern

The Trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted reserves of £168,063.
- The charity currently maintains a healthy cash flow.
- Income has increased over the last year.

The Trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts.

The plan for the year ahead is to move into our new office space, launch a new strategy for 3SG, embed our new systems and seek new funding sources for 26/27.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is overseen by a board of seven Trustees. The current Trustees for this financial year were: Kate Morton, Chair of Trustees, Melissa Hillier, Vice Chair of Trustees, Caroline Haworth, Nicky Tew, Sarah Williams, Simon Allen and Halena Coury (Treasurer). 3SG is managed by the Director of the charity, Rebecca Somerset.

The Trustees' addresses and period in office are retained on the CIO's register of Trustees.

Accounting records were kept in this period of all transactions in Xero Accounting Software and the accounts comply with legal requirements. The accounts are formally approved by Trustees each year and the CIO uses an independent examiner.

3SG has undertaken a skills audit to ensure there is a range of skills on the Board that the organisation needs to grow and thrive.

Vacant Trustee positions are advertised via 3sg.org.uk, the fortnightly 3SG e-newsletter and via social media. Any vacancies arising may be filled by the decision of the Trustees at the Annual General Meeting. The members of the Charity Trustees may at any time decide to appoint a new Charity Trustee, whether in place of a Charity Trustee who has retired or been removed or as an additional Charity Trustee, provided that the limit specified on the number of Charity Trustees would not, as a result, be exceeded.

3SG already has, amongst its policies in place, Equal Opportunities, Conflict of Interest, Health and Safety, Data Protection, Financial Controls and our Environmental responsibilities to ensure it is meeting requirements as an employer and registered charity.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2025**

Approved by order of the board of trustees on Wednesday 14 January 2026 and signed on its behalf
by



.....
K Morton - Chair of Trustees

**Independent Examiner's Report to the Trustees of
Bath and North East Somerset Third
Sector Group CIO**

Independent examiner's report to the trustees of Bath and North East Somerset Third Sector Group CIO

I report to the charity trustees on my examination of the accounts of Bath and North East Somerset Third Sector Group CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C L Edwards

Catherine Edwards

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

20/01/2026

Date:

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies		7,348	272,512	279,860	105,329
Other trading activities	2	18,833	9,674	28,507	22,251
Investment income	3	8,392	-	8,392	2,312
Total		<u>34,573</u>	<u>282,186</u>	<u>316,759</u>	<u>129,892</u>
EXPENDITURE ON					
Raising funds		180	-	180	180
Charitable activities					
Charitable Activities		4,801	213,531	218,332	129,978
Support and governance costs		10,539	35,636	46,175	19,962
Other		1,549	1,646	3,195	634
Total		<u>17,069</u>	<u>250,813</u>	<u>267,882</u>	<u>150,754</u>
NET INCOME/(EXPENDITURE)		17,504	31,373	48,877	(20,862)
RECONCILIATION OF FUNDS					
Total funds brought forward		150,559	-	150,559	171,421
TOTAL FUNDS CARRIED FORWARD		<u><u>168,063</u></u>	<u><u>31,373</u></u>	<u><u>199,436</u></u>	<u><u>150,559</u></u>

The notes form part of these financial statements

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	2,756	-	2,756	1,734
CURRENT ASSETS					
Debtors	7	9,518	-	9,518	15,130
Cash at bank		174,691	102,915	277,606	227,550
		<u>184,209</u>	<u>102,915</u>	<u>287,124</u>	<u>242,680</u>
CREDITORS					
Amounts falling due within one year	8	(18,902)	(71,542)	(90,444)	(93,855)
		<u>165,307</u>	<u>31,373</u>	<u>196,680</u>	<u>148,825</u>
NET CURRENT ASSETS					
		<u>168,063</u>	<u>31,373</u>	<u>199,436</u>	<u>150,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>168,063</u>	<u>31,373</u>	<u>199,436</u>	<u>150,559</u>
NET ASSETS					
		<u>168,063</u>	<u>31,373</u>	<u>199,436</u>	<u>150,559</u>
FUNDS	9				
Unrestricted funds				168,063	150,559
Restricted funds				31,373	-
TOTAL FUNDS				<u>199,436</u>	<u>150,559</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th January 2025 and were signed on its behalf by:



.....
K Morton - Chair of
Trustees

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance relates to membership fees for 2023/24 and restricted grant income relating to staff costs not yet incurred. This income is deferred until criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Charitable Activities	28,507	22,251

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	8,392	2,312

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	25,229	80,100	105,329
Other trading activities	18,251	4,000	22,251
Investment income	2,312	-	2,312
Total	45,792	84,100	129,892
 EXPENDITURE ON			
Raising funds	180	-	180
Charitable activities			
Charitable Activities	26,678	103,300	129,978
Support and governance costs	17,633	2,329	19,962
Other	634	-	634
Total	45,125	105,629	150,754
 NET INCOME/(EXPENDITURE)	667	(21,529)	(20,862)
 RECONCILIATION OF FUNDS			
Total funds brought forward	149,893	21,528	171,421
 TOTAL FUNDS CARRIED FORWARD	150,560	(1)	150,559

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	480	2,635	3,115
Additions	-	1,695	1,695
	<hr/>	<hr/>	<hr/>
At 31 March 2025	480	4,330	4,810
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	480	901	1,381
Charge for year	-	673	673
	<hr/>	<hr/>	<hr/>
At 31 March 2025	480	1,574	2,054
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	-	2,756	2,756
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	-	1,734	1,734
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	6,237	2,130
Prepayments and accrued income	3,281	13,000
	<hr/>	<hr/>
	9,518	15,130
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	4,351	3,663
Other creditors	86,093	90,192
	<hr/>	<hr/>
	90,444	93,855
	<hr/> <hr/>	<hr/> <hr/>

Included in other creditors is deferred revenue as follows:

ICB	£15,000
Ageing Well Network Funding	£6,542
BANES Social Prescribing	£50,000

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	150,559	17,504	168,063
Restricted funds			
B&NES ICS Ongoing Capacity Funding	-	31,373	31,373
TOTAL FUNDS	<u>150,559</u>	<u>48,877</u>	<u>199,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,573	(17,069)	17,504
Restricted funds			
St John's Foundation	20,000	(20,000)	-
Quartet	20,000	(20,000)	-
B&NES ICS Ongoing Capacity Funding	35,833	(4,460)	31,373
Ageing Well Network Funding	10,904	(10,904)	-
Bath Social Impact Network - Bath Spa University	5,043	(5,043)	-
Social Economy West	55,775	(55,775)	-
The Active Way	50,000	(50,000)	-
Volunteer Fair	5,436	(5,436)	-
Neurodiversity Training	1,550	(1,550)	-
B&NES Council	77,645	(77,645)	-
	<u>282,186</u>	<u>(250,813)</u>	<u>31,373</u>
TOTAL FUNDS	<u>316,759</u>	<u>(267,882)</u>	<u>48,877</u>

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	149,893	666	150,559
Restricted funds			
Contain Outbreak Management Fund	18,698	(18,698)	-
BANES COMF2 Resilient Communities Funding	2,830	(2,830)	-
	<u>21,528</u>	<u>(21,528)</u>	<u>-</u>
TOTAL FUNDS	<u>171,421</u>	<u>(20,862)</u>	<u>150,559</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,792	(45,126)	666
Restricted funds			
Contain Outbreak Management Fund	(18,698)	-	(18,698)
BANES COMF2 Resilient Communities Funding	18,698	(21,528)	(2,830)
BANES Community Wellbeing Hub	7,000	(7,000)	-
Cost of Living Fund	900	(900)	-
B&NES ICS Ongoing Capacity Funding	31,833	(31,833)	-
Ageing Well Network Funding	11,891	(11,891)	-
Bath Social Impact Network - Bath Spa University	4,000	(4,000)	-
Social Economy West	12,572	(12,572)	-
BANES COMF1	15,904	(15,904)	-
	<u>84,100</u>	<u>(105,628)</u>	<u>(21,528)</u>
TOTAL FUNDS	<u>129,892</u>	<u>(150,754)</u>	<u>(20,862)</u>

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	7,348	25,079
Grants	272,512	80,250
	<hr/> 279,860	<hr/> 105,329
Other trading activities		
Charitable Activities	28,507	22,251
Investment income		
Deposit account interest	8,392	2,312
	<hr/> 316,759	<hr/> 129,892
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising	180	180
Charitable activities		
Staff costs	197,058	116,973
Computer and internet costs	3,603	2,555
Marketing	1,868	2,837
Events expenditure	17,204	7,613
	<hr/> 219,733	<hr/> 129,978
Other		
Training and development	3,195	634
Support costs		
Management		
Office costs	4,384	2,933
Travel and subsistence	1,810	1,804
	<hr/> 6,194	<hr/> 4,737
Finance		
Bank charges	409	368
Depreciation of tangible fixed assets	673	494
	<hr/> 1,082	<hr/> 862
Other		
Insurance	1,457	1,293
Governance costs		
Accountancy and professional fees	36,041	13,070

This page does not form part of the statutory financial statements

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
Total resources expended	267,882	150,754
Net income/(expenditure)	<u>48,877</u>	<u>(20,862)</u>

This page does not form part of the statutory financial statements