

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Contents of the Financial Statements
for the year ended 31 March 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Reference and Administrative Details
for the year ended 31 March 2024**

TRUSTEES

Halena Coury
Claire Bloor (resigned 15.3.24)
Simon Allen
Jennifer Perez
Melissa Hillier
Rev Roger John Driver
Sarah Williams
Ms Kate Morton
Caroline Haworth
Nicky Tew

PRINCIPAL ADDRESS

The Archway Office
4-5 Chapel Row
Bath
BA1 1SQ

**REGISTERED CHARITY
NUMBER**

1181029

INDEPENDENT EXAMINER

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the CIO are set out in its constitution as:

(1) To promote any charitable purposes for the benefit of the public, principally, but not exclusively, in the local government area of Bath and North East Somerset and its environs and, in particular, build the capacity of Third Sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

(2) To promote, organise and facilitate co-operation and partnership working between Third Sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit. "Third Sector" means charities, voluntary organisations and social enterprises. "Charities" are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales. "Voluntary organisations" and "Social Enterprises" are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations and social enterprises do not include local government or other statutory authorities.

The CIO has power to do anything that is calculated to further its objectives or is conducive or incidental to doing so. The income of the CIO must be applied solely towards the promotion of the objectives.

The CIO was entered on the Register of Charities on 6th December 2018 with registered charity number 1181029. This reporting period of 1st April 2023 to March 31st 2024 was the fifth period of operation of the CIO.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

This financial year has seen growth for 3SG, both in terms of finances, sustainability and staffing. Alfiya Khan joined us in August as Project Manager and by January 2024 we had welcomed our second Project Manager with a focus on Volunteering, Toni Green, and Social Prescribing Project Manager, David Jenkins, by mid-March 2024.

This growth was primarily due to two new funding opportunities - the Social Economy West programme funded via Business West & WECA for the next 2.5 years, and the Social Prescribing role funded through the Active Way until March 2026.

In the past year or so, it has become evident that 3SG is moving into a new phase in its work, which includes a focus on advocacy and long term strategy for the Third Sector in B&NES. This became apparent from Christmas 2023, when the Council announced it would need to find £1.3m of savings from Community Contracts and Early Help. Since then, the 3SG Director has been campaigning for an equal partnership between Third Sector providers and the Local Authority with better transparency and communication. This work is likely to be ongoing for some time to come.

Due to the growth of the charity and its ambition for the future, the team have benefitted from development days and coaching for the Director, winning a place on the Future Talent programme in 2024.

The most significant event of this financial year was 3SG's first ever Volunteer Fair, which took place on 1st September 2023. This saw over 40 charities exhibiting at the Apex Hotel in Bath, with talks and workshops taking place on the subject of volunteering throughout the day. Over 200 local residents visited and the feedback was so positive that we decided to host another event in 2024. The Fair was possible in 2023 due to a one-off Contain Outbreak Management Fund (Government pandemic funding). We hope this will become an annual event for the local Third Sector and to help increase awareness of the essential support provided by 3SG members to local communities.

The two other significant projects of the financial year, which will be ongoing, are Social Economy West and our strategic work on Social Prescribing. Social Economy West is offering 12 hours of free sustainability support for growing social enterprises, using 3SG, consultants and mentors, with 3SG coordinating. This work has been particularly important as we continue to work closely with Bath Spa University and the Bath Social Impact Network. We have also teamed up with Cool Ventures who offer start up support, ensuring that we have a start up to sustainability model, with the Network as the umbrella peer support.

The Social Prescribing project is part of 3SG's ongoing work in health, with a strategic focus on how we better connect the work of Third Sector partners and medical practice. David Jenkins has been mapping the current providers and looking at a wider system change in future, given what is available and with the new prime provider from April 25. We are really pleased that this work has been extended for another year as it is a huge piece of strategic work in what has been a changing (and challenging) landscape.

Our strategic work continues with 3SG's close relationship with the Community Wellbeing Hub. Funding saw 3SG developing a new strategy and business plan for sustainable funding and community engagement at the Hub, including bringing in new commissioned partners into this space and strengthening the Hub's offer.

With the growth of the team we have worked hard to be more available to members and more visible as we build the charity's profile. 3SG was part of the B&NES Community Awards judging panel and has also supported the Health Inequalities funding distributed by the B&NES, Swindon & Wiltshire (BSW) Integrated Care System (ICS). We were honoured to be invited to Bath Abbey to celebrate the 850th Anniversary of the St John's Foundation which was also attended by Her Majesty The Queen.

3SG is very aware that it supports members outside of Bath and we worked hard this financial year to widen the organisation's offer to parts of North East Somerset. We are looking to see how this offer can be extended and improved upon in future. Our events outside of Bath worked alongside community venues such as the Hive in Peasedown St John, Midsomer Norton Community Trust and Hope House Surgery in Radstock.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

3SG once again worked with Connect Bath to reach out to local schools across B&NES as part of the #ChristmasCompassion campaign. The school children designed over 1,500 Christmas cards with heartwarming messages, poems and even jokes, which were sent to care homes, charities and individuals' homes to bring some festive cheer to those in need.

3SG received a further two years of funding from the St John's Foundation for the Ageing Well Network from January 2024, working closely with Age UK B&NES, 3SG is bringing together organisations working with older people with a continuing strategic focus. The wider Ageing Well programme aims to make B&NES an Age Friendly community recognised by the World Health Organisation.

Thanks to the ongoing commitment of our Operations & Content Coordinator, Emma Huggill, the 3SG website, social media and communications continues to offer a wealth of information for the Sector, and we regularly receive feedback from members about the vital nature of this resource.

Public benefit

3SG's activities deliver public benefit by encouraging partnership working and giving a collective voice to the Third Sector in B&NES so that its members can influence local policy for the benefit of those they support. 3SG does this by creating an environment in which representatives from the Third Sector can influence local strategic decision making, whilst providing capacity building, promoting partnership working and running training and networking opportunities. 3SG's mission is to actively strengthen the Third Sector in B&NES.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

3SG Membership numbers

Whilst 3SG has seen membership increase again in this financial year, there has been a slightly smaller number joining and unfortunately, due to the current climate, some charities have also closed. 30 new members joined between 1st April 23 - 31st March 24. Sixteen of our new members receive free membership with income under £10k, five were in the £125-250 bracket.

Members received 51 newsletters between April 2023 to March 2024 with the latest news, events, jobs and opportunities for the sector. Dedicated mailers have also been sent on time sensitive subjects or invites, particularly for the Integrated Care Updates and the Ageing Well Network, but we have been careful to time these accordingly so as not to overwhelm the membership.

3rd Sector Survey

3SG's annual Sector survey was conducted between November and December 2023 among readers of the 3SG newsletter who were sent an online questionnaire. The majority of organisations which responded came from member charities, social enterprises and non-profit organisations. Each organisation submitted a single response to the survey to avoid duplication and this year 68 organisations responded.

The findings gave a clear insight into the challenges facing local charities and other non-profit organisations in the year ahead. Unsurprisingly, these were an increase in demand for services, having to deliver more for less and navigating rising costs. The survey findings can be viewed [here](#).

The survey highlighted key areas of concern for the Third Sector in B&NES:

Capacity: 76% of organisations reported working at or over capacity, which had grown from 68% in the previous year.

Income pressures: 16% reported looking for new income streams in a challenging funding climate, showing that our social economy work is important. Those seeking funding from new funding from trading activity had doubled.

Long term funding: 75 of organisations were very or moderately concerned about long term funding.

Increase in reserve usage: An increase of 7% of organisations were using reserves to cover core costs.

Volunteering: 66% were concerned about volunteering services, including recruitment and retention of volunteers.

Morale: Staff morale rated good or excellent had dropped from 66% to 43%.

Recruitment: 59% were very or moderately concerned about staff recruitment compared to 75% in the previous year.

We know that 3SG's advocacy work is needed - one of the key quotes from the survey included: 'Charities need to be able to use our voice to challenge and focus on systemic, long-term change.'

BATH AND NORTH EAST SOMERSET THIRD SECTOR GROUP CIO

Report of the Trustees for the year ended 31 March 2024

Integrated Care System

This has been a challenging landscape with a combination of a large financial restructure of the B&NES, Swindon & Wiltshire Integrated Care Board (BSW ICB) and recent procurement activity. The BSW VCSE Alliance, which 3SG is part of, is starting to find its feet and become an effective representative for the Third Sector in B&NES, cascading information in and out of the system. Funding has been secured for the next financial year for this work and we are looking to neighbouring Bristol, North Somerset and South Gloucestershire (BNSSG) about how money from the BSW ICB could be filtered into the Sector as this model develops.

3SG has made good inroads and contacts with the Senior team on the ICB, and during this year ran update events for 3SG members which featured guest speakers presenting on relevant work streams to keep members up to date and informed. More focussed projects, such as health inequalities, are starting to feature and needing direct Third Sector input.

The 3SG Director attends the following meeting on a regular basis:

Monthly VCSE Alliance with fellow CEOs for Swindon and Wiltshire to discuss coordination of representing the sector in the spaces mentioned below.

- Monthly VCSE Alliance with a member of the ICB Executive.
- Integrated Care Alliance (mostly Chaired by 3SG Chair of Trustees, Kate Morton).
- Integrated Care Partnership.
- Integrated Care Board (Executive Board, as invited).
- Trustee Kate Morton sits on the Health & Wellbeing Board.
- Trustee Simon Allen sits on the Alliance Delivery and Operational Group (ADOG).

Events

3SG continues to increase its events programme year on year, continuing to offer members a responsive and useful resource for learning and networking. We have continued to nurture good working relationships with local venues and encourage 3SG member organisations to host too, so that shared learning can take place and the member has a platform for the work that it does. We also hope that this will foster greater collaboration moving forward.

Events have included:

- The Volunteer Fair 2023 - exhibition and workshops at the Apex Hotel, Bath
- Quarterly Socials for informal Networking.
- Leaders' Network with specific focus on particular subjects. 3SG teamed up with local cancer charity members to talk about how they had collaborated for the annual 'Strength in Style' fashion show, for example. This opened up a very interesting evening of organisations being open to working with others, something grant funders are looking to encourage.
- Meet the Funder events.
- Integrated Care updates.
- Lunch and Learn events (recordings of sessions, slides and resources are also available for members' to view at their leisure).
- Dedicated events to look at hopes and fears around commissioning, facilitated by consultant, Sarah Williment, from Farleigh Performance.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

3SG's regular Networks now include:

- Leaders' Network.
- Fundraising and Communications with Bath Fundraisers' Group.
- Ageing Well.
- Bath Social Impact Network with Bath Spa University.

We always share meeting notes and resources with participants or those who have subscribed to particular topics to ensure that members that cannot attend are still fully informed. Regular comms in our newsletter, website and social media publicise events.

Summary

3SG's core mission remains - to bring together local Third Sector organisations, give a voice to local charities, community groups and social enterprises and use connections to influence decision making.

The organisation has a story to tell - from hyper local, small scale support to Third Sector organisations, to growing its membership to much larger bodies, such as the National Trust. It coordinated the local pandemic response with over 2,000 local volunteers and has now moved into a new phase of advocacy work with a growing, dedicated team.

Moving forward, 3SG needs to look at a new, three-year Strategy to enable the growth and sustainability of the charity. More work to come on this in 2025 and which we hope will see an expansion of our office and staff to help with capacity and development.

We believe that Third Sector infrastructure support is crucial, now more than ever. With a mix of local authority funding cuts, new procurement contracts, rising pressures in demand and sector wellbeing, 3SG is the conduit for support and the voice of a Sector that often does not have the time or resources to be in those spaces or champion its work. We hope that as 3SG grows, we will be able to raise the profile of the Third Sector in B&NES and make it an equal partner at the table when strategic decisions are being made.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The CIO's income totalled £129,892, in which £84,100 came from restricted Grants. The main grants were from St John's Foundation, Contain Outbreak Management Fund and the NHS. A large donation from one private philanthropist was received and income was generated via partnership work, income generated via advertising local charity jobs and membership income.

In March 2022, 3SG was awarded £54,000 to the BSW VCSE Infrastructure Alliances paid over 3 years. The funding agreement ends in March 2025 and supports VCSE time and activity in NHS spaces.

The CIO generated £14,552 Membership income over the period compared to £15,830 in the previous year. Membership income has decreased by 8% but the number of members continues to grow from 179 to 209. The decrease in membership income will be due to a larger number of organisations joining that fall into the free membership category (under £10,000 pa).

The CIO generated £3,965 in Advertising income over the period compared to £5,790 in the previous year. Jobs income on the website has decreased by 32% and it was likely that this peaked post pandemic. Additionally, cost of living pressures are now seeing either freezes in recruitment or a reluctance to spend as much on advertising.

3SG now receives very little in regular public donations as this was a kind response to the pandemic and the charity is currently not public facing, apart from its work in hosting the Volunteer Fair. There is no doubt that the financial environment it is operating in is challenging, but longer term funding from the Council, NHS and wider projects such as Social Economy West, will help secure 3SG's future.

Unrestricted reserves are equivalent to 12.5 months of running costs.

In January 2024, 3SG received funding of £50,000 to cover the Social Prescribing Project Management post. This funding was carried over into the Financial Year 2024/25 in order to cover the costs incurred.

Staff costs were higher than usual in this financial year due to the team growing from 3 to 5.

This financial year the CIO continued its ongoing work in seeking sustainable income to protect 3SG's future, working more closely with the Local Authority and WECA.

Reserves policy

It is the Trustees' objective to hold free reserves to cover at least three months' operational costs.

This amounts to £36,000, unrestricted reserves at 31 March 2024 are £150,559 which meet this policy. The Trustees consider the charity has sufficient forecast income and available reserves to cover the ongoing activities of the charity in the foreseeable future. Based on the strategy and growth objectives of the charity, the Trustees are comfortable with the level of reserves at 31 March 2024.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

FINANCIAL REVIEW

Going concern

The Trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds unrestricted reserves of £150,559.
- The charity currently maintains a healthy cash flow.
- Income has increased over the last year.
- The charity has ambition to grow - it aims to expand its staffing team from five to eight, including a new part-time Administrator and Charity Development Officer.

The Trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts.

The plan for the year ahead is to secure longer term funding to pay for the new staff posts and investment of some reserves will be needed for upgrading systems, office equipment and potentially, office space. We will develop a new, three year strategy and aim to raise the profile of both 3SG and its members through its marketing and advocacy work.

3SG will continue to play a strategic part in local social enterprise, social prescribing and working closely with the Community Wellbeing Hub and the new Wellness contract providers, Everyone Health. We also aim to continue our work in strengthening the volunteering offer across B&NES.

3SG will continue to provide a strong voice for the Third Sector across BaNES, both at ICS level and with the Local Authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is overseen by a board of nine Trustees. The current Trustees are: Kate Morton, Chair of Trustees, Melissa Hillier, Vice Chair of Trustees, Roger Driver, Caroline Haworth, Nicky Tew, Sarah Williams, Jenny Perez, Simon Allen and Halena Coury (Treasurer). 3SG is managed by the Director of the charity, Rebecca Brooks.

The Trustees' addresses and period in office are retained on the CIO's register of Trustees.

Accounting records were kept in this period of all transactions in Xero Accounting Software and the accounts comply with legal requirements. The accounts are formally approved by Trustees each year and the CIO uses an independent examiner.

3SG has undertaken a skills audit to ensure there is a range of skills on the Board that the organisation needs to grow and thrive.

Vacant Trustee positions are advertised via 3sg.org.uk, the fortnightly 3SG e-newsletter and via social media. Any vacancies arising may be filled by the decision of the Trustees at the Annual General Meeting. The members of the Charity Trustees may at any time decide to appoint a new Charity Trustee, whether in place of a Charity Trustee who has retired or been removed or as an additional Charity Trustee, provided that the limit specified on the number of Charity Trustees would not, as a result, be exceeded.

3SG already has policies in place for Equal Opportunities, Conflict of Interest, Health and Safety, Data Protection, Financial Controls and our Environmental responsibilities to ensure it is meeting requirements as an employer and registered charity.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Report of the Trustees
for the year ended 31 March 2024**

Approved by order of the board of trustees by email exchange on 30.01.2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K. Morton', written over a faint horizontal line.

Ms Kate Morton – Trustee

**Independent Examiner's Report to the Trustees of
Bath and North East Somerset Third
Sector Group CIO**

Independent examiner's report to the trustees of Bath and North East Somerset Third Sector Group CIO

I report to the charity trustees on my examination of the accounts of Bath and North East Somerset Third Sector Group CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Edwards

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

Date: 30/1/25

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,229	80,100	105,329	202,887
Other trading activities	2	18,251	4,000	22,251	31,765
Investment income	3	2,312	-	2,312	464
Total		<u>45,792</u>	<u>84,100</u>	<u>129,892</u>	<u>235,116</u>
EXPENDITURE ON					
Raising funds		180	-	180	180
Charitable activities					
Charitable Activities		26,678	103,300	129,978	131,658
Support and governance costs		17,633	2,328	19,962	43,394
Other		634	-	634	-
Total		<u>45,125</u>	<u>105,628</u>	<u>150,754</u>	<u>175,232</u>
NET INCOME/(EXPENDITURE)		667	(21,528)	(20,862)	59,884
RECONCILIATION OF FUNDS					
Total funds brought forward		149,893	21,528	171,421	111,537
TOTAL FUNDS CARRIED FORWARD		<u>150,560</u>	<u>-</u>	<u>150,559</u>	<u>171,421</u>

The notes form part of these financial statements

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	1,734	-	1,734	392
CURRENT ASSETS					
Debtors	7	15,130	-	15,130	2,005
Cash at bank		145,994	81,556	227,550	260,720
		<u>161,124</u>	<u>81,556</u>	<u>242,680</u>	<u>262,725</u>
CREDITORS					
Amounts falling due within one year	8	(12,299)	(81,556)	(93,855)	(91,696)
NET CURRENT ASSETS		<u>148,825</u>	<u>-</u>	<u>148,825</u>	<u>171,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,559	-	150,559	171,421
NET ASSETS		<u>150,559</u>	<u>-</u>	<u>150,559</u>	<u>171,421</u>
FUNDS	9				
Unrestricted funds				150,559	149,893
Restricted funds				-	21,528
TOTAL FUNDS				<u>150,559</u>	<u>171,421</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.01.2025 and were signed on its behalf by:



Kate Morton - Trustee

The notes form part of these financial statements

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance relates to membership fees for 2023/24 and restricted grant income relating to staff costs not yet incurred. This income is deferred until criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charitable Activities	22,251	31,765

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,312	464

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,605	163,282	202,887
Other trading activities	26,815	4,950	31,765
Investment income	464	-	464
Total	66,884	168,232	235,116
EXPENDITURE ON			
Raising funds	180	-	180
Charitable activities			
Charitable Activities	79	131,579	131,658
Support and governance costs	12,421	30,973	43,394
Total	12,680	162,552	175,232
NET INCOME	54,204	5,680	59,884
RECONCILIATION OF FUNDS			
Total funds brought forward	95,688	15,849	111,537
TOTAL FUNDS CARRIED FORWARD	149,892	21,529	171,421

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	480	799	1,279
Additions	-	1,836	1,836
	<hr/>	<hr/>	<hr/>
At 31 March 2024	480	2,635	3,115
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	288	599	887
Charge for year	192	302	494
	<hr/>	<hr/>	<hr/>
At 31 March 2024	480	901	1,381
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	-	1,734	1,734
	<hr/>	<hr/>	<hr/>
At 31 March 2023	192	200	392
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,130	2,005
Prepayments and accrued income	13,000	-
	<hr/>	<hr/>
	15,130	2,005
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	208
Taxation and social security	3,663	3,074
Other creditors	90,192	88,414
	<hr/>	<hr/>
	93,855	91,696
	<hr/>	<hr/>

Included in other creditors is deferred revenue as follows:

ICB	£22,833
Ageing Well Network Funding	£8,723
BANES Social Prescribing	£50,000

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	149,893	666	150,559
Restricted funds			
Contain Outbreak Management Fund	18,698	(18,698)	-
BANES COMF2 Resilient Communities Funding	2,830	(2,830)	-
	<u>21,528</u>	<u>(21,528)</u>	<u>-</u>
TOTAL FUNDS	<u>171,421</u>	<u>(20,862)</u>	<u>150,559</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,792	(45,126)	666
Restricted funds			
Contain Outbreak Management Fund	(18,698)	-	(18,698)
BANES COMF2 Resilient Communities Funding	18,698	(21,528)	(2,830)
BANES Community Wellbeing Hub	7,000	(7,000)	-
Cost of Living Fund	900	(900)	-
B&NES ICS Ongoing Capacity Funding	31,833	(31,833)	-
Ageing Well Network Funding	11,891	(11,891)	-
Bath Social Impact Network - Bath Spa University	4,000	(4,000)	-
Social Economy West	12,572	(12,572)	-
BANES COMF1	15,904	(15,904)	-
	<u>84,100</u>	<u>(105,628)</u>	<u>(21,528)</u>
TOTAL FUNDS	<u>129,892</u>	<u>(150,754)</u>	<u>(20,862)</u>

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	95,688	54,205	149,893
Restricted funds			
Contain Outbreak Management Fund	15,849	2,849	18,698
BANES COMF2 Resilient Communities Funding	-	2,830	2,830
	<u>15,849</u>	<u>5,679</u>	<u>21,528</u>
TOTAL FUNDS	<u>111,537</u>	<u>59,884</u>	<u>171,421</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,884	(12,679)	54,205
Restricted funds			
St John's Foundation	15,267	(15,267)	-
Contain Outbreak Management Fund	8,333	(5,484)	2,849
Quartet	7,500	(7,500)	-
Healthwatch - In Trustees We Trust	910	(910)	-
BANES COMF2 Resilient Communities Funding	25,446	(22,616)	2,830
Cost of Living Fund	4,100	(4,100)	-
Together Fund	3,000	(3,000)	-
School for Social Entrepreneurs	95,182	(95,182)	-
Ageing Well Network Funding	8,494	(8,494)	-
	<u>168,232</u>	<u>(162,553)</u>	<u>5,679</u>
TOTAL FUNDS	<u>235,116</u>	<u>(175,232)</u>	<u>59,884</u>

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**BATH AND NORTH EAST SOMERSET THIRD
SECTOR GROUP CIO**

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	105,329	202,887
Other trading activities		
Charitable Activities	22,251	31,765
Investment income		
Deposit account interest	2,312	464
Total incoming resources	129,892	235,116
EXPENDITURE		
Raising donations and legacies		
Fundraising	180	180
Charitable activities		
Staff costs	116,973	97,253
Computer and internet costs	2,555	5,716
Marketing	2,837	1,429
Events expenditure	7,613	27,219
Charitable contributions	-	41
	129,978	131,658
Other		
Training and development	634	-
Support costs		
Management		
Office costs	2,933	93
Travel and subsistence	1,804	4,785
	4,737	4,878
Finance		
Bank charges	368	-
Depreciation of tangible fixed assets	494	362
	862	362
Other		
Insurance	1,293	781
Governance costs		
Accountancy and professional fees	13,070	37,373
Total resources expended	150,754	175,232
Net (expenditure)/income	(20,862)	59,884

This page does not form part of the statutory financial statements