



**THE FRIENDS OF BROMPTON CEMETERY
(Charitable Incorporated Organisation)**

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
For the year ended
31 October 2022**

THE FRIENDS OF BROMPTON CEMETERY
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

Charity registration number: 1181027

Reference and Administrative details

Charity Name	The Friends of Brompton Cemetery North Lodge (East Wing), Brompton Cemetery, Old Brompton Road London SW5 9JE
Registration	The Managing Trustee is registered with the Charity Commission (registration number 1181027).
Bankers	Barclays Bank PLC Wandsworth Branch
Independent examiner	Mr John Graham Apis Consulting 51 Sunningfields Road Hendon London NW4 4RA
Trustees	The Trustees who served the CIO during the year were: Ms Elise Ormerod (Chair until 25 June 2022) Mr David Beauchamp (died 27 August 2022) Mr Mark Lemmon Mr Robert Stephenson Ms Carolyn Stubbs
Committee members	Other committee members were as follows at 31 October 2022: Ms Anita Bryan Mr Ben Millington Buck Mrs Mary Millington Buck Ms Sarah Ellis (Chair from 25 June 2022) Mrs Ann Mulcare (Deputy Chair) Mr John Plant Mr Geoffrey Richards
Treasurer	Ms Carolyn Stubbs
Secretary	Ms Carolyn Stubbs

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022 (cont.)

Report of the trustees for the year ended 31 October 2022

The Friends of Brompton Cemetery was registered as a charity (registration number 1181027) on 6 December 2018. At this time the previous charity was still operating as The Friends of Brompton Cemetery (registration number 298605). The transfer date was 31 May 2019 and, as of this date, assets were transferred to the new charity, a Charitable Incorporated Organisation ("CIO").

The trustees present the fourth report and financial statements of the CIO for the year ended 31 October 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

Purposes of the CIO as set out in its Constitution

The Association is established to promote for the public benefit the conservation of the flora, fauna, monuments, buildings, and burial records of the Brompton Cemetery and the introduction of improvements to the Cemetery and its management so long as they are compatible with the conservation of nature.

The main activities in relation to those purposes for the public benefit

The Friends exist to help to establish Brompton Cemetery as a living model of an historic cemetery playing an active part in modern society. Our aims are to help to restore and maintain the buildings, monuments and landscape in cost-effective ways, and to enable their full use, long-term, by those with interests to which the Cemetery can respond. These include the funeral business, archives, monumental statuary, fauna and flora, education and interpretation, recreation and social activity. We want to expand public awareness and enjoyment of this wonderful "lung" in a part of London without adequate open-air recreational amenity. The aims of the Friends have been strongly reinforced by the Heritage and Big Lottery Funds grant to the Cemetery.

This Purpose has been unchanged in the Chair's Report for many years and is reinforced by the objectives agreed with The Royal Parks in the Joint Working Group to sustain the Restoration Project's legacy.

Trustee confirmation

The Trustees confirm that they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance issued by the Charity Commission on public benefit.

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022 (cont.)

Achievements and performance – Chair's Report

The last year saw a return to normality for the Friends of Brompton Cemetery. The lifting of restrictions in December 2021 meant we were able to resume activities, resulting in an extremely busy and productive period. It also marked the transition from our previous chair, Elise Ormerod, to myself, Sarah-Jane Ellis, in June 2022. I would like to open the Chair's Report with a special thanks to Elise for her contributions to the Friends.

Sadly, in August 2022 we lost David Beauchamp, a valued committee member, Trustee and experienced tour guide. David made a tremendous contribution to the Cemetery and the Friends over many years and will be greatly missed.

Returning after lockdown, our initial focus was on securing volunteers and planning events for the Chapel. Inevitably volunteer numbers had fallen and the challenge was to rebuild and drive forward with our recruitment programme. As a result of advertising and raising our profile, volunteer numbers have grown and continue to flourish, attracting a diverse range of new Friends. This has enabled us to extend the Information Centre opening days. Having established a successful recruitment and induction model we will continue to refine and embed.

As Friends we value our volunteers and the commitment and passion they bring. We have held a number of very successful coffee mornings providing a social forum for volunteers to share ideas, provide feedback and engage with others. Our main event, in June last year, was a wonderful Diamond Jubilee celebration, held in the Chapel. Over thirty volunteers and guests donned festive attire and toasted the late Queen Elizabeth II. Plans are well underway for a Coronation party in May 2023.

Our Membership fees have remained the same, as have membership numbers at just under 400. We plan a campaign to increase membership numbers in the coming year.

The re-opening of our splendid Chapel was cause for celebration. Our first event was a well-received exhibition by our Artist in Residence, attracting a large number of visitors over the week. The extensive programme of exhibitions in 2022 included photography by Shanette Savage: *Flora & Fauna* in July, art exhibitions by Stephen Gregson (August), Julien Charles Andre and *Three in the Chapel* (September). In addition, there were two Christmas concerts, *Music scholars in Concert* (September) and Viola recital (October). In April there was a production of *Strictly Sherlock* - a 'Don't Go into The Cellar'. A quality performance but somewhat challenged by the acoustics. Further, the Chapel proved to be an excellent venue for life drawing workshops, community art and tea, following our tours. A highly successful programme of events attracting increasing numbers of visitors.

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022 (cont.)

We continue to provide a wide range of guided tours led by our committed tour guides: Sunday general tours as well as specialist ones. These tours include *Symbols*, *Common Graves*, *Musical and Theatrical* plus *Wildflower Walks*. The catacomb tours remain extremely popular, selling out at both Open Day and Christmas events. October saw the return of *London Month of the Dead*. We have maintained the pricing and recommended donation structure, delivering excellent value for money; visitor feedback is positive. We continue to promote tours in the Information Centre, via our website and social media. Over the next year tours will be more widely available online for pre-booking/payment as well as in person on the day.

Following research into card payment options, the Committee approved the introduction of a cashless system in the Information Centre. This enabled visitors to pay by card as well as cash. Given the growth in card payment, which was accelerated by lockdown, this was a timely move. The success of this initiative was extended to include a hand-held device for use in other areas, for example, the Chapel and tours. Going forward, we plan to consider further functionality of this system, for example, stock control. We also replaced the old telephone system, upgrading to digital handsets and resolved our Wi-Fi issues.

Communication with all our stakeholders has continued to progress. Our membership magazine thrives under our new editorial team, which was formed in August 2022. We are delighted that article submissions have increased as has the range of content, thereby enabling us to increase the number of pages. The Friends magazine is now printed by a local supplier providing a flexible high-quality service. We retain a volunteer e-newsletter, keeping them abreast of our activities and plans. We have regular meetings with The Royal Parks, working together on both operational matters as well as more strategic initiatives.

Our annual Open Day returned on the 17 July 2022. In spite of the tremendously hot weather we welcomed in excess of 2,500 visitors. To accommodate an increased number of stalls and the weather conditions, the layout was re-configured. Stalls were sited down one side of the central avenue under the shade of the trees. Attractions such as the London Fire Brigade and the Birds of Prey proved very popular with families. The day was a great success – raising the profile of the Friends with the local community, as well as generating some funds. Our thanks to The Royal Parks team, who supported us, both with the planning and logistics as well as arranging activities for children with their Learning Team colleagues. We will hold our 2023 event on the **Sunday 3rd September**.

The various Friends interest groups continued to thrive. Our photography group produced an extremely high-quality colour calendar. These attractive calendars sold well despite the challenging conditions created by lockdown. We are extremely grateful to the café for selling some calendars on our behalf. You will have seen further evidence of this group's fine work in our magazine and e-newsletters.

The popularity of the gardening group continued with more volunteers joining the Wednesday afternoon sessions - supporting The Royal Parks team planting an array of bulbs and tidying the gravestones and monuments.

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022 (cont.)

There has been significant restoration work undertaken on eight listed monuments: Robert Coombes, Emmeline Pankhurst, Clement family, Philip Novell, Valentine Cameron Prinsep, Elizabeth Moffat, Emily Adney Bond and Harvey Lewis. The Friends pledged £60k towards this, representing c45% of the total cost, and these monies have been paid to The Royal Parks. This was our major financial commitment. Our contribution was funded from a generous legacy we received in 2016/17. Works commenced in the summer of 2022 and will conclude in 2023.

Finally, you may have noticed the green flag flying at the south entrance to the cemetery. In June 2022, Brompton Cemetery with every London Royal Park, secured this prestigious award. The Green Flag award is an international accreditation given to publicly accessible parks and open spaces. A great accolade for our wonderful cemetery and testament to all the hard work which goes into its maintenance and upkeep. This will be reviewed again in May 2023.

Chair

Friends of Brompton Cemetery



Financial Review

Review of the financial position at the end of the year

The total value of the Friends' assets decreased from £408,804 at 31 October 2021 to £331,742 at 31 October 2022. The main reason for this fall was our donation of £60,000 to The Royal Parks for the repair of the Robert Coombes monument and other listed monuments. There was also a decrease in the value of our investments in Charifund and Charibond, managed by M&G Investments. October 2022 was a difficult period in British politics and the investments have recovered part of their value post year end.

We received a full year's subscriptions and investment income. For the first time since 2019 our activities were not significantly reduced by Covid-19 restrictions. We were able to hold an Open Day, there were guided tours, two Christmas concerts and a Sherlock event. Our income from charitable activities increased to £11,745 (2021: £3,544).

Expenditure for the full year was £73,966 (excluding the grant to TRP: £13,966; 2021: £10,159). Much of these costs related to administration and production of our magazine, but we also contributed £2,133 towards bulb planting in the Cemetery (2021: £1,115) and £1,585 for two Christmas concerts in the Chapel.

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2022 (cont.)

Policy for holding reserves and why they are held

Until the former Friends' charity received a significant legacy our funds were never as much as £20,000, and we held all the money in our general bank account for use when necessary.

When the legacy of £430,000 was received in June 2016 we decided our policy would be to spend about half of it over the next few years, and to keep a balance of roughly £200,000 for use in later years. The legacy was very generously left to us in her will by Mrs Clara Waters (and a further £16,274 was received in 2017).

We see the Cemetery business as a long-term issue stretching indefinitely into the future. The Cemetery is 180 years old and we visualise it being there for at least as long into the future. Moreover working as we do in close partnership with The Royal Parks, who manage the Cemetery, while carefully maintaining our independence as a volunteer group, our position will be the stronger in influencing improvements to the Cemetery by holding significant funds.

Structure, Governance and Management

We were registered as a new charity in the name of Friends of Brompton Cemetery, charity number 1181027. This charity is a Charitable Incorporated Organisation (CIO) and was registered on 6 December 2018. The formation of the CIO was approved at the AGM of our former charity in 2018. We transferred all assets over to the new charity as of 31 May 2019.

Organisational Structure

We have a membership of about 400, about 70 active volunteers helping with the activities in which we are involved in the Cemetery, and a Committee currently with ten members responsible for managing the CIO in line with the Constitution. The volunteers work in groups according to the nature and location of their work, each group linked closely to at least one member of the Committee.

There is an Annual General Meeting, usually in May or June each year, at which existing Committee members may be reelected along with the election of any new Committee members. Any member of the CIO may stand for election and vote at the AGM.

The Committee has a Chair, a Deputy Chair, an Honorary Secretary and an Honorary Treasurer.

Within the Committee there were originally six Trustees: the Chairman, the Deputy Chair, the Honorary Secretary and Treasurer and three other Committee members. The former Chairman and life President Arthur Tait died in January 2021, his successor Elise Ormerod stepped down as Chair in June 2022 and David Beauchamp died in August 2022. We now have four Trustees, although Elise is no longer a member of the Committee.

Sarah Ellis is the new Chair and Ann Mulcare remains the Deputy Chair. In addition to the Trustees, there were seven Committee members at 31 October 2022.

THE FRIENDS OF BROMPTON CEMETERY

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2022 (cont.)

All Committee members and active volunteers do their work for the Charity and for the Cemetery unpaid. We are all volunteers and we employ no staff. Anita Bryan was appointed as our Artist in Residence and received a stipend of £600 for this role during the year (2021: £600). Our new and all future Artists in Residence will not be members of the Committee.

Trustee selection methods

Trustees volunteer for the role and are appointed after discussion with the Chair. Trustees retire from office at the AGM and are eligible for re-election. Any vacancies so arising may be filled by the decision of the members at the AGM.

The members or the Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee who has retired or been removed in accordance with clause 15 of the Constitution (Retirement and removal of Trustees), or as an additional Trustee, provided that the limit specified in clause 12.3 on the number of Trustees would not as a result be exceeded. The maximum number of Trustees is 12.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:

A handwritten signature in blue ink, appearing to read 'Carolyn Stubb', with a long horizontal flourish extending to the right.

Secretary

Independent examiner's report to the trustees of the Friends of Brompton Cemetery
(Charity registration number 1181027)

I report on the accounts of the charity for the period 1st November 2021 to 31st October 2022 which are set out on pages 10 to 18 of the Trustees Annual Report and Financial Statements.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated this 31st day of March 2023



John Graham
Apis Consulting
51 Sunningfields Road
London NW4 4RA

THE FRIENDS OF BROMPTON CEMETERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2022	2021
		£	£	£	£
Income and endowments					
Donations and legacies	2a	8,446	-	8,446	7,258
Charitable activities	2b	11,745	-	11,745	3,544
Investments	2c	11,242	-	11,242	10,680
Total income		<u>31,433</u>	<u>-</u>	<u>31,433</u>	<u>21,482</u>
Expenditure					
Raising funds	3a	2,518	-	2,518	2,242
Charitable activities	3b	71,098	-	71,098	7,717
Governance costs	3c	350	-	350	200
Total expenditure		<u>73,966</u>	<u>-</u>	<u>73,966</u>	<u>10,159</u>
Net income/(expenditure) from operations		(42,533)	-	(42,533)	11,323
Net gains/(losses) on investment assets		(34,529)	-	(34,529)	42,697
Net movement in funds		(77,062)	-	(77,062)	54,020
Balances brought forward at 1 November 2021 (1 November 2020)		407,676	1,128	408,804	354,784
Balances carried forward at 31 October 2022 (31 October 2021)		<u>£330,614</u>	<u>£1,128</u>	<u>£331,742</u>	<u>£408,804</u>

THE FRIENDS OF BROMPTON CEMETERY

BALANCE SHEET AT 31 OCTOBER 2022

	Note	31 October 2022 £	31 October 2021 £
FIXED ASSETS			
Investments	4	295,342	368,647
CURRENT ASSETS			
Debtors and prepayments	6	509	335
Cash at bank and in hand:			
General account - Barclays		33,605	28,088
General account – Barclays (not yet transferred)		5,841	5,553
Account at PayPal		1,480	8,021
		<u>41,435</u>	<u>41,997</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	5,035	1,840
NET CURRENT ASSETS		36,400	40,157
TOTAL NET ASSETS	5	<u>£331,742</u>	<u>£408,804</u>
FUNDS OF THE CHARITY	8		
Restricted		1,128	1,128
Unrestricted		330,614	407,676
		<u>£331,742</u>	<u>£408,804</u>

Approved by the Trustees on 5/4/2023 and signed on their behalf by:

Sarah Ellis
Chair

Sarah Ellis

Carolyn Stubbs

Carolyn Stubbs
Secretary

The notes on pages 13 to 18 form part of these accounts.

THE FRIENDS OF BROMPTON CEMETERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Voluntary income, including subscriptions and donations that provide core funding or are of a general nature, are recognised when they are received.

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Funds raised by the Open Day and similar events are accounted for gross.

Sales of calendars, guide books, maps and postcards are accounted for gross.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

THE FRIENDS OF BROMPTON CEMETERY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 OCTOBER 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Fixed assets

Other fixtures, fittings and equipment

Equipment is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Current assets

A low level of stocks, being calendars, guide books, maps and postcards, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase. The chair estimated the value of stock as at 31 October 2022 as £2,500 (31 October 2021: £2,500).

Amounts owing to the charity at 31 October 2022 (31 October 2021) are shown as debtors less provision for amounts that may prove uncollectible.

THE FRIENDS OF BROMPTON CEMETERY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 OCTOBER 2022**

2 INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Total Funds	
			2022	2021
	£	£	£	£
2(a) Donations and legacies				
Subscriptions	3,913	-	3,913	2,909
Donations	3,533	-	3,533	3,221
Donations – in memoriam	-	-	-	1,128
Legacy	1,000	-	1,000	-
	<u>£8,446</u>	<u>£NIL</u>	<u>£8,446</u>	<u>£7,258</u>
2(b) Charitable activities				
Receipts from Open Day	2,860	-	2,860	-
Sale of literature and postcards	1,521	-	1,521	352
Sale of calendars	1,129	-	1,129	1,946
Receipts from guided tours	4,706	-	4,706	911
Receipt from London Month of the Dead	509	-	509	335
Receipt from concerts and events	1,020	-	1,020	-
	<u>£11,745</u>	<u>£NIL</u>	<u>£11,745</u>	<u>£3,544</u>
2(c) Investments				
Bank and deposit interest and refunds	18	-	18	21
Income from investments				
- Charifund	8,887	-	8,887	7,625
- Charibond	2,337	-	2,337	3,034
	<u>£11,242</u>	<u>£NIL</u>	<u>£11,242</u>	<u>£10,680</u>
Total income	<u>£31,433</u>	<u>£NIL</u>	<u>£31,433</u>	<u>£21,482</u>

THE FRIENDS OF BROMPTON CEMETERY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 OCTOBER 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2022 £	2021 £
3(a) Raising funds				
Expenditure on Open Day	1,808	-	1,808	-
Cost of literature	710	-	710	-
Cost of calendars	-	-	-	2,242
	<u>£2,518</u>	<u>£NIL</u>	<u>£2,518</u>	<u>£2,242</u>
3(b) Charitable activities				
Grants and donations:				
The Royal Parks – monument restoration	60,000	-	60,000	-
Donation - concerts	1,585	-	1,585	-
Artist in residence	1,200	-	1,200	600
Bulb planting in Brompton Cemetery	2,133	-	2,133	1,115
Insurance	310	-	310	307
Cost of magazines	1,233	-	1,233	1,146
Administration:				
General administration	1,874	-	1,874	2,381
Office equipment	381	-	381	597
Website design and maintenance	1,052	-	1,052	497
Paypal costs	117	-	117	213
Other costs	75	-	75	173
Equipment costs	637	-	637	368
Catering costs	231	-	231	45
Bank charges	214	-	214	219
Memberships & subscriptions:				
National Federation of Cemetery Friends	20	-	20	20
Royal Parks Guild	-	-	-	-
Mausolea & Monuments	36	-	36	36
ASCE	-	-	-	-
	<u>£71,098</u>	<u>£NIL</u>	<u>£71,098</u>	<u>£7,717</u>
3(c) Governance and other professional costs				
Independent examiner's remuneration	350	-	350	200
	<u>£350</u>	<u>£NIL</u>	<u>£350</u>	<u>£200</u>
Total expenditure	<u>£73,966</u>	<u>£NIL</u>	<u>£73,966</u>	<u>£10,159</u>

THE FRIENDS OF BROMPTON CEMETERY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 OCTOBER 2022

4 FIXED ASSETS

Investment assets

	Charifund – Equities Investment Fund for Charities	Charibond Charities Fixed Interest Common Investment Fund Accumulation Shares	Total Funds
	£	£	£
Market value at 1 November 2021	196,727	171,920	368,647
Purchases – dividend distributions	8,887	2,337	11,224
Disposals	-	(50,000)	(50,000)
Unrealised gains / (losses)	(18,881)	(15,648)	(34,529)
Market value at 31 October 2022	<u>£186,733</u>	<u>£108,609</u>	<u>£295,342</u>

These investments were valued by M&G Investments as at 31 October 2022.

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	31 October 2022	Total 31 October 2021
	£	£	£	£
Fixed assets	295,342	-	295,342	368,647
Current assets	40,307	1,128	41,435	41,997
Current liabilities	(5,035)	-	(5,035)	(1,840)
	<u>£330,614</u>	<u>£1,128</u>	<u>£331,742</u>	<u>£408,804</u>

The restricted fund represents donations given in memory of our former President and Chairman, Arthur Tait. The fund will be used to fund the production of a leaflet on trees in the Cemetery.

6 DEBTORS

	31 October 2022	31 October 2021
	£	£
Accrued income	509	335
Other debtors	-	-
	<u>£509</u>	<u>£335</u>

THE FRIENDS OF BROMPTON CEMETERY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 OCTOBER 2022

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 October 2022 £	31 October 2021 £
Deferred income:		
Subscriptions paid in advance	925	1,140
Creditors for goods and services:		
The Royal Parks - bulbs	1,900	-
Artist in Residence	600	-
Goods and services	1,260	-
Other creditors	350	700
	<u>£5,035</u>	<u>£1,840</u>

8 FUND DETAILS

	31 October 2022 £	31 October 2021 £
General Fund (unrestricted)	330,614	407,676
Restricted fund	1,128	1,128
	<u>£331,742</u>	<u>£408,804</u>

9 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the Friends of Brompton Cemetery.

Trustees' expenses

No Trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

For the first part of the year, Anita Bryan (a Committee member but not a Trustee) was our Artist in Residence and received a stipend of £600 (2021: £600). Our new Artist in Residence is neither a Trustee nor a Committee member.