

# THE WORLD PHEASANT ASSOCIATION

England & Wales · Charity number 1181022

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-12-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Gateway  
85-101 Sankey Street  
Warrington  
Cheshire  
WA1 1SR

**Phone** 07908795416

**Email** [office@pheasant.org.uk](mailto:office@pheasant.org.uk)

**Website** <http://www.pheasant.org.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE ASSOCIATION ARE, FOR THE BENEFIT OF THE PUBLIC;(1) TO PROMOTE THE CONSERVATION OF THOSE SPECIES OF PHEASANT AND RELATED SPECIES (THE GALLIFORMES) WHICH ARE RARE OR IN DANGER OF EXTINCTION.(2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE KNOWLEDGE OF SUCH SPECIES, AND(3) TO CONDUCT STUDY AND RESEARCH INTO THE ABOVE SPECIES, AND TO PUBLISH THE RESULTS OF ALL SUCH RESEARCH.

**Activities:** The World Pheasant Association (WPA) is committed to the conservation of Galliformes and the habitats they depend upon. Galliformes are an order of heavy-formed ground-feeding birds that include pheasants, partridges, cracids, grouse and megapodes. WPA work around the world to conserve these birds both in captivity and in the wild to prevent their extinction.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- China
- Greece
- Indonesia
- Nepal
- Vietnam
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£117,804	£185,652	-	-
2024-04-30	£554,959	£286,622	£493,223	1
2023-04-30	£160,190	£145,018	-	-
2022-04-30	£147,135	£115,735	-	-
2021-04-30	£78,052	£89,274	-	-

## Trustees

Name	Role	Appointed
<b>Jo Gregson</b>	Chair	2020-09-12
Clayton Leonard Botkin		2021-09-11
David James Sheppy		2025-09-14
Edward Michael Godwin		2019-09-01
Gary Ward		2025-09-14
Geoffrey Davison		2019-09-01
Jan Dams		2023-09-09
Jonathan David Beilby		2025-09-14
Jonathan Pointer		2021-09-11
Laura Gardner		2019-09-01
Louise Peat		2023-09-09
Nigel Hester		2019-09-01
Rik IIs Eddy Dams		2021-09-11
Sarah Katherine Patterson		2021-09-11
Simon Bruslund		2021-09-11
Stewart Lee Henderson		2023-09-09
Susan Walker-Munro		2019-09-01

**THE WORLD PHEASANT ASSOCIATION**

England & Wales - Charity number 1181022

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# Accounts

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# THE WORLD PHEASANT ASSOCIATION

CHARITY NUMBER 1181022



REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2025

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2025**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Trustees Report	3 – 8
Independent Examiners Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 – 16

## LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity	The World Pheasant Association
Registered Charity No	1181022
Trustees	Jo Gregson (Chair) Geoffrey Davison Laura Gardner Nigel Hester Paul North Susie Walker-Munro Edward Godwin Sarah Katherine Patterson Clayton Leonard Botkin Jonathan Pointer Rik IIs Eddy Dams Simon Bruslund Louise Peat Jan Dams Stewart Henderson (Chair CBAG)
Administrator	Barbara Ingman
Registered Office	The Gateway, 85-101 Sankey Street Warrington, Cheshire, WA1 1SR.
Independent Examiner	Richard Alsept, 16 Burlington Terrace, Cardiff, CF5 1GG
Bankers	Unity Trust Bank, Nine Brindleyplace, Birmingham

## **TRUSTEES REPORT FOR THE YEAR ENDING 30 APRIL 2025**

### **Structure**

At the Annual General Meeting of The World Pheasant Association (charity number 271203) held on 8 September 2018, members passed a resolution to create a new Charitable Incorporated Organisation (CIO), close the existing charity in due course, and to pass all assets and liabilities to the new CIO. These changes were approved by the Charity Commission and the new CIO registered on 6 December 2018, with charity number 1181022. The CIO has identical objects to the existing charity.

The CIO received all assets transferred from the unincorporated charity, The World Pheasant Association (charity number 271203), on 1 May 2019.

### **Governance and management**

There must be at least six charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 20. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

The Chairman of the Conservation Breeding Action Group shall automatically, by virtue of holding that office (“ex officio”), be a charity trustee.

At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting. Any vacancies not filled at the annual general meeting may be filled by the members or the charity trustees may at any time decide to appoint a new charity trustee.

The Board of Trustees meets three times a year to make strategic and operational decisions. A part-time administrator supports the Board of Trustees and the wider membership and runs the charity on a day-to-day basis.

### **Objectives and activities**

The objects of the CIO are for the benefit of the public:

- a) to promote the conservation of those species of pheasant and related species (the Galliformes) which are rare or in danger of extinction;
- b) to advance the education of the public in the knowledge of such species; and
- c) to conduct study and research into the above species, and to publish the results of all such research.

During the year the Association continued with all its objectives through education, conservation and research.

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

### **Achievements and performance**

Through the year international conservation work continued providing support and advice to members and Chapters.

#### **Alliance for Tompotika Conservation - Recovering the Maleo in the Field and in the Community:**

The Maleo, *Macrocephalon maleo*, is a striking black, white, and pink megapode that lays its eggs at a communal nesting ground and leaves them to be incubated by solar or geothermal heat. The Maleo is found only on Indonesia's island of Sulawesi and was recently uplisted by the IUCN to Critically Endangered. The overall objectives of this project are to continue existing efforts that facilitate increases in maleo populations in the wild, and to continue outreach that builds popular understanding and support for maleo conservation. The six areas of activity are (1) protection of the nesting grounds at Tompotika, (2) assessing the potential for new Maleo conservation projects, (3) outreach through schools programmes, (4) outreach through field trips, (5) outreach through AITo's biennial Tompotika International Maleo and Sea Turtle Festival, and (6) celebration of World Maleo Day.

#### **Biodiversity Conservation Society-Nepal**

The Himalayas are home to WPA's longest running project, a community-based conservation program in the Annapurna region of Nepal. Since 1979, WPA has been monitoring Pipar's forests and Galliformes, and providing support for villages and schools in the surrounding area.

**Countrywide Survey of Swamp Francolin *Ortygornis gularis* in Nepal:** Swamp Francolin was once thought to be present throughout the Nepal lowlands, but now it is restricted to Shuklaphanta National Park and Koshi Tappu Wildlife Reserve, where it is a local resident. The project aimed to estimate the population status of Swamp Francolin, to lay out the distribution map of Swamp Francolin and to identify the existing threats to Swamp Francolin conservation in Nepal.

**Helping to reduce poaching in Pipar Pheasant Conservation Landscape, Nepal:** WPA has supported anti-poaching activities since the inception of the Pipar project. A purely guard-based programme has proven inefficient due to constraints on manpower and proper techniques to monitor activities. Therefore, a new patrolling plan utilizing SMART (Spatial Monitoring and Reporting Tools) has been directly organized by BIOCOS in collaboration with WPA. This programme will involve WPA-supported teachers, local youths, and volunteers. SMART is an innovative management tool designed to assist protected area and wildlife managers in patrolling forests for various purposes, including anti-poaching operations, by enabling the collection, storage, communication, and analysis of data on patrol efforts, outcomes, and threat levels.

#### **Study of vegetation and anthropogenic pressure in Pipar Pheasant Conservation Landscape, Annapurna Conservation Area, Nepal:**

Pipar contains 12 of Nepal's 22 galliform species, several of which are globally or nationally threatened. Nepal-led conservation, education and research has been conducted there since 1979, with frequent population monitoring through call counts and two vegetation surveys in 1984 and 2005. A further vegetation survey in 2024 will allow long-term comparisons of vegetation and facilitate correlation with galliform population changes. At the end of this project, we will have information on vegetation and human disturbance on habitats of pheasants in the Pipar Pheasant Conservation Landscape and will be able to compare this information with previous studies. Further information on threats i.e. hunting, overgrazing, fire etc., will be made available. Management recommendations and plans will be shared with local stakeholders, conservation groups, and government officials in their efforts to conserve and manage the Pipar forests.

**Research and Community Based conservation of Cheer pheasants in Arghakhanchi District Nepal:** Estimate, map and assess the current population and hold workshops to try and increase community awareness and engagement in cheer pheasant conservation.

**Royal Zoological Society Scotland - Establishing the status of Nahan's Partridge in its Ugandan stronghold:** Nahan's partridge is a declining species with a severely fragmented population spread between a few localities in the Democratic Republic of the Congo and Uganda. It is classified as Vulnerable by IUCN and is in the top 6% of the most evolutionarily distinct birds globally. The Budongo forest in Uganda is thought to be home to the largest population and is one of the species' few localities which is politically secure, with protected status. However, since the Covid-19 pandemic, Ugandan-led NGO The Budongo Conservation Field Station (BCFS), has documented an ongoing surge in illegal poaching, timber harvesting and charcoal burning, activities recognised as primary threats to Nahan's partridge and reasons for its decline. This three-year project will establish a population baseline post-Covid-19 that will be compared to a 2016/17 survey, also employing and training one Ugandan master's student and several local community members, consequently building research capacity. The trainees will join a six-month training and data collection programme to provide them with the skills needed for the survey. Surveys will be conducted during and after the first six months of training is completed and repeated over the course of the first two years of the project. A population genetic survey, the first for the species, will be carried out with the Royal Zoological Society of Scotland (RZSS).

**Viet Nature - Aiding reintroduction of the Vietnam Pheasant:** Globally, five species of birds are considered to be Extinct in the Wild, only represented now by captive populations. One of these is the Vietnam Pheasant, a small iridescent blue pheasant endemic to lowland forest in central Vietnam. WPA helps to support the multinational, multi-organisation programme to reintroduce the species to the wild. The current phase means to enlarge the captive population within Vietnam, with the intention that this will lead to the release of birds into one or more protected areas in its former range. The Vietnam-led programme will require sustained support across a range of advisory, training, construction and husbandry topics. Current funding largely supports physical infrastructure. The Conservation Breeding Centre is complete. WPA provided funding to build the aviaries and the first export of birds from Europe is imminent. The aim is to reintroduce birds into the wild by 2030.

#### **WPA Pakistan**

**Monitoring and Conservation capacity building for Western Tragopan (*Tragopan melanocephalus*) in Salkhala Game Reserve , Kashmir Himalaya, Pakistan:** This project will monitor numbers of Western Tragopans using a call census method, repeating a technique used ten years ago to assess changes since then. The leaders will train rangers in census methods, and take the opportunity to film the activities, habitat and wildlife for an educational film in English and Pakistani languages, primarily for use in schools.

**Investigating impacts of climate change on Cheer Pheasants in Northern Pakistan:** Habitat loss and fragmentation caused by climate-induced alterations in vegetation pose serious challenges for birds that rely on specific habitats for nesting and foraging. Habitat suitability modelling is the most commonly adopted approach to predict climate change impacts on the species distribution for formulating strategies for conserving and managing biodiversity. This approach provides ways of understanding species responses to climate change and inferring related species predicted distributions over regions, therefore allowing adaptive and effective conservation and management strategies. The research will collect presence-absence data of Cheer Pheasants together with bioclimatic, topographic and environmental variables. By identifying potential climate change hotspots and assessing habitat shift/decline, this investigation aims to provide insights into the species' vulnerability to climate change and inform targeted conservation strategies to safeguard the Cheer Pheasant's habitat in the Pakistan Himalayas.

**Protecting globally threatened pheasants in Machiara National Park, Pakistan:**

Machiara National Park in Azad Jammu and Kashmir, Pakistan is an Important Bird Area supporting Western Tragopan and Cheer pheasant. Community-owned livestock (buffaloes, cows, goats, sheep, horses, mules, and donkey) grazing on pastures during summer or fed on fodder collected from the forest disturb the breeding habitat of pheasants. WPA supports a long-term monitoring and conservation programme to help protect these pheasants includes population monitoring, community-agreed set-aside of safe breeding zones, and community education and conservation outreach.

**Beyond the known: Unveiling the potential presence of Western Tragopan *Tragopan melanocephalus* and other Pheasants in Torwali Forest Reserve, KPK, Pakistan:**

The project aims to assess the presence/absence of Western Tragopan and other pheasants in the reserve area, ascertain the threats to pheasant species and their habitat in this unexplored forest reserve and build research and conservation capacity of the field staff appointed in the project area.

**Breeding aviaries for Malay Crestless Fireback at Prigen Conservation Breeding Ark, Java:**

The long-term objective of the project is to set up a viable captive population of Malay Crestless Fireback pheasants (*Lophura erythrophthalma*). No active capture of founder stock will be pursued, but rather founder animals will arrive because of confiscation or as rescue in cooperation with the authorities from existing private holders.

**Micro-habitat selection and population recovery of the endemic and Endangered Mount Cameroon Francolin *Pternistis camerunensis* in Mount Cameroon National Park:**

**implications for conservation:** the project aims to ensure the long-term survival of the Mount Cameroon Francolin by determining the current population status using mapping, and documenting its distribution. Identify likely areas of occupancy for the Francolin, the strongest environmental predictors of their current distributions, and ultimately the most important areas for focused conservation action, as well as surveying local communities to determine acceptable alternatives to bushmeat that can be promoted in a future initiative and foster positive attitudes by raising conservation awareness on the Mt Cameroon Francolin in local communities and schools.

**Spatial ecology of the Congo peafowl: Advancing conservation and IUCN Green List designation for Lomako-Yokokala Faunal Reserve, DRC:**

This project directly supports the DRC National Biodiversity Strategy and Action Plan (SPANB) by focusing on the Congo peafowl, the national bird of DRC. Track, analyse and document movement patterns and habitat use of 2-4 Congo peafowl individuals using GPS telemetry. Conduct interviews and create awareness on Congo peafowl and build capacity among local guides and staff. Complete a comprehensive assessment of this reserve using IUCN Green List criteria.

**Population Study of Tragopans with special focus on Blyth's Tragopan Tashigang District and Samdrup Jongkhar, Bhutan:**

Eastern Bhutan falls under the National Adaption Plan for climate change and mitigation. The project aims to study, map and document occurrences of three tragopan species at four localities within the overall study area, with ancillary information on habitat characteristics, primarily by photo documentation. It aims to impress upon local residents the importance of tragopans within both the cultural and physical landscape and prepare an opening to future potential such as community-related ecotourism and research. It also aims to mitigate negative impacts such as hunting and unaware environmental destruction at the pheasant mountain through environmental education.

**9<sup>th</sup> International Galliformes Symposium**

Organising work commenced in 2024 for the 9<sup>th</sup> International Galliformes Symposium to be held in Nepal in October 2026. Eminent research scientists will present papers at a symposium on the conservation and sustainable management of all species of Galliformes, with a special emphasis on threatened species and their habitats. This will be a major

gathering of all those with an interest in Galliformes and the conservation of these birds and their habitats.

### **Conservation Breeding Advisory Group (CBAG)**

The group meets annually in February and informally at other WPA events.

### **Membership**

Publicity through social media now helps to advertise the charity and strengthen our membership ensuring the Charity continues. Members receive a Newsletter three times a year and a network of expert support is offered to breeders across the world. There are two meetings annually. The members' area of the website gives access to all WPA publications. The website gives information about our projects and encourages new members.

### **Development of chapters**

WPA is already affiliated to several countries. These affiliations with overseas organisations help to promote the conservation of Galliformes which are rare or in danger of extinction and make more opportunities for study and research. Communication with other European countries is already in place to encourage other countries to become affiliated with WPA. Through the year work continued on international conservation work and providing support and advice to members and Chapters.

### **Financial review**

Total income in the financial year ended 30<sup>th</sup> April 2025 fell back to £117,804 (2024: £554,959). In the previous year, significant income was received from two legacies which had inflated income in that year. Income from trading activities and events in 2025 totalled £80,825 (2024: £88,203), which included income from membership subscriptions of £7,676. Income in the year from charity clay shoots and other events was £61,582.

Expenditure for the year was £185,652 (2024: £286,622). Of this expenditure, £54,425 was spent on conservation projects, and £37,996 on fundraising/event costs.

The overall deficit for the year was £57,418 (2024: £268,358 surplus). The receipt of the legacies in 2024 had been financially transformational for the charity, and this will enable the charity to invest in suitable conservation projects in future years.

At the end of the financial year, total charitable reserves were £435,805. Of this amount, £12,067 was allocated to specific restricted projects, leaving £423,738 in the general reserve. The charity continued to invest in suitable financial investments, in order to secure suitable low risk returns for the charity, and at 30<sup>th</sup> April 2025 a managed fund with a value of £210,285 was invested with Tyndall Investment Management, a small amount of £1,646 in the M&G Charifund, and the balance in interest bearing bank accounts.

### **Financial policies**

The Trustees have reviewed the Association's policies to ensure that they are appropriate to its objectives and requirements. Policies include:

*General or unrestricted reserves* These are needed to cover day-to-day activities and to ensure liabilities, particularly to staff, can be met in the eventuality of an unexpected downturn in income. Trustees agreed to keep two years' worth of expenditure, approximately £80,000, as a general reserve. The present level exceeds this target and Trustees have therefore committed the balance of reserves to conservation work on target species over the next year.

*Restricted reserves* These are sums donated to the Association for specific purposes within the wider objectives of the Association. The restricted reserves are separately accounted for, and in most cases held with the Association's cash resources for the relatively short period pending the start of the specific project for which they were raised. The Jimmy Roberts

Memorial Fund has longer term objectives, and its assets are kept separate from the Association's unrestricted assets. A negative restricted reserve can arise temporarily when the Association has spent funds which can reasonably be expected to be recovered from a third party, but the funds have not become receivable at the accounting date.

*Investments* The Association's liabilities and commitments are generally of a short term nature, and the Trustees consider cash and interest bearing bank accounts to be the most appropriate investment. Longer term reserves have been invested in M&G Charifund, and with Tyndall Investment Management with the objective of obtaining better returns. In 2023/24 the charity established an Investment Committee of the Trustees to assess suitable investment products for the charity given the increase in the charity's reserves. The committee assesses suitable returns for the charity, whilst balancing this with appropriate risk levels.

### **Risks**

The Association carries insurance against normal risks. In addition, it has in place contingency plans in the event of the loss of its database and financial records. Risks and their management have recently been reviewed to ensure they are minimized, wherever they may arise. Income and reserves remain sufficient to meet all existing project funding commitments and day-to-day running costs for at least the next two years. Other than reducing discretionary spending to match fundraising income, no other changes are thought necessary at this time.

### **Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 4<sup>th</sup> June 2025 and signed on its behalf by:



**Jo Gregson**  
Chair

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD PHEASANT ASSOCIATION**

I report on the accounts of the charity for the year ended 30 April 2025, which are set out on pages 10 to 16.

**Respective responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts.

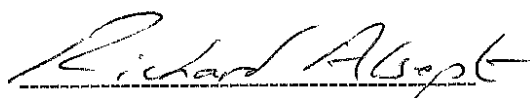
Having satisfied myself that the accounts of the charity are not required to be audited, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination; and
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Richard Alsept, ACA  
16 Burlington Terrace, Cardiff, CF5 1GG

4<sup>th</sup> June 2025

**The World Pheasant Association  
Statement of Financial Activities  
for the year ending 30 April 2025**

	Notes	Restricted £	Unrestricted £	TOTAL 2025 £	TOTAL 2024 £
Income and endowments from:					
Donations and legacies	2	14,125	20,178	34,303	394,183
Symposium	2	-	-	-	55,508
Charitable activities & Events	3	5,317	75,508	80,825	88,203
Investment income	4	959	1,717	2,676	17,065
<b>Total</b>		<b>20,401</b>	<b>97,403</b>	<b>117,804</b>	<b>554,959</b>
Expenditure on:					
Raising funds		-	15,390	15,390	35,431
Charitable activities	5 & 6	24,709	145,553	170,262	251,191
<b>Total</b>		<b>24,709</b>	<b>160,943</b>	<b>185,652</b>	<b>286,622</b>
Net income		(4,308)	(63,540)	(67,848)	268,337
Transfers between funds		(8,528)	8,528	-	-
Gains on revaluation of investments	7	124	10,306	10,430	21
<b>Net movement in funds</b>		<b>(12,712)</b>	<b>(44,706)</b>	<b>(57,418)</b>	<b>268,358</b>
Reconciliation of funds					
Fund balances brought forward		24,779	468,444	493,223	224,865
<b>Fund balances carried forward</b>		<b>12,067</b>	<b>423,738</b>	<b>435,805</b>	<b>493,223</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**The World Pheasant Association  
Balance Sheet  
as at 30 April 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Investments	7	1,646	16,072
Total fixed assets		<u>1,646</u>	<u>16,072</u>
<b>Current Assets</b>			
Stocks	8	250	250
Debtors	9	8,194	1,102
Current asset investment	7	210,307	240,000
Cash at bank and in hand		216,893	237,719
Total current assets		<u>435,644</u>	<u>479,071</u>
<b>Creditors: Amounts falling due within one year</b>			
Creditors	10	1,485	1,920
Net Current Assets		<u>1,485</u>	<u>477,151</u>
Total Assets less Current Liabilities		<u>434,159</u>	<u>493,223</u>
Net Assets		<u><b>435,805</b></u>	<u><b>493,223</b></u>
<b>Funds</b>			
Restricted Funds	11,12	12,067	24,779
Unrestricted Funds		423,738	468,444
Total charity funds		<u><b>435,805</b></u>	<u><b>493,223</b></u>

The notes on pages 12 to 16 form part of these accounts.

Approved by the Board on 4<sup>th</sup> June 2025 and signed on its behalf by:



.....  
Jo Gregson  
Chair

## **Notes to the accounts**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The World Pheasant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **1.3 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. The following restricted funds are in operation:

##### **Restricted Funds**

Jimmy Roberts Memorial Fund is established to support conservation and development work in the Pipar area of Nepal.

Conservation Breeding Advisory Group Fund is made up of funds which are earmarked for conservation breeding research and activities.

All other restricted funds are to manage donations and grants for conservation projects on a particular Galliform species or in a defined geographical area.

### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.6 Tangible fixed assets

Fixed assets are capitalised, at cost where the purchase price exceeds £500.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of cash asset over its expected useful life as follows:

Office Equipment	50% straight line
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### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## 2. Income from donations

	2025 £	2024 £
Gifts, legacies and donations	34,303	394,183
Symposium (restricted)	-	55,508
	<u>34,303</u>	<u>449,691</u>

The income from Gifts, legacies and donations was £33,303 (2024: £394,183) of which £20,178 was unrestricted (2024: £381,183) and £14,125 restricted (2024: £13,000).

Income from Gifts includes Gift Aid received of £1,950.

The Charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from charitable activities and events

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising events	65,172	76,959
Sale of books	1,546	1,912
Other income	6,433	1,157
Membership subscriptions	7,674	8,175
	<u><b>80,825</b></u>	<u><b>88,203</b></u>

Of the above income, £5,317 was for restricted purposes.

### 4. Investment income

All of the Charity's investment income of £2,676 (2024: £17,065) arises from money held in interest bearing deposit accounts and Charities Common Investment Funds.

### 5. Governance costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trustee expenses	2,236	565
Independent examination fee	720	720
	<u><b>2,956</b></u>	<u><b>1,285</b></u>

### 6. Analysis of staff costs and trustee remuneration and expenses

The charity employed one part time employee throughout the year.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs were:		
Gross wages, salaries and benefits in kind	23,313	25,601
Employer's National Insurance	-	-
	<u><b>23,313</b></u>	<u><b>25,601</b></u>

One Trustee, J. Gregson, was paid £10,404 (2024 – £10,404) to provide consultancy and project management services for the Charity during the year. No other pecuniary reward or benefit was received from the Association by any Trustee in respect of the year ended 30<sup>th</sup> April 2025 other than reimbursement of agreed and approved expenses incurred wholly, exclusively and necessarily for the benefit of the Association. Such expenses, amounting to £2,236, were reimbursed in the year ended 30<sup>th</sup> April 2025 to two Trustees (2024 – £1,909 to one Trustee). None of the Trustees who served during the years ended 30<sup>th</sup> April 2025 and 2024 were involved in any transaction in the name or on behalf of the Association in which any Trustee or person connected with any Trustee had a material interest.

## 7. Investments

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments, at cost</b>		
M&G Securities Charifund Income Fund	1,500	10,000
	<u>1,500</u>	<u>10,000</u>
<b>Market value of Investments</b>		
Brought forward	16,072	167,104
Investments made during the year	-	350,000
Investments redeemed	(14,550)	(501,053)
Unrealised gain/(loss) in the year	124	21
Market value at 30 April	<u><b>1,646</b></u>	<u><b>16,072</b></u>

The investment above is with M&G Charifund securities, forming part of the assets of the Jimmy Roberts Memorial Fund.

The charity also holds a managed investment (classified as a current asset), managed by Tyndall Investments. At 30<sup>th</sup> April 2025, the net investment in this fund was £200,000, with a fund market value at 30<sup>th</sup> April 2025 of £210,737

## 8. Stock

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	250	250
	<u>250</u>	<u>250</u>

## 9. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,194	1,102
	<u><b>8,194</b></u>	<u><b>1,102</b></u>

## 10. Creditors due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade and other creditors	1,065	1,500
Accrued expenses	420	420
	<u><b>1,485</b></u>	<u><b>1,920</b></u>

### 11. Analysis of movements of funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Profit on investments £	Funds carried forward £
<b>Restricted Funds</b>						
Jimmy Roberts	10,400	11,959	(19,817)	-	124	2,666
CBAG Projects	5,851	1,225	(1,892)	-	-	5,184
Capercaillie	1,190	-	-	(1,190)	-	-
Black Grouse	5,605	-	-	(5,605)	-	-
Black Necked Pheasant	1,733	-	-	(1,733)	-	-
VietNature	-	4,092	-	-	-	4,092
Other (SAC 2025-06)	-	3,125	(3,000)	-	-	125
<b>Total Restricted</b>	<b>24,779</b>	<b>20,401</b>	<b>(24,709)</b>	<b>(8,528)</b>	<b>124</b>	<b>12,067</b>
<b>Unrestricted funds</b>						
WPA	468,444	97,403	(160,943)	8,528	10,306	423,738
<b>Total</b>	<b>493,223</b>	<b>117,804</b>	<b>(185,652)</b>	<b>-</b>	<b>10,430</b>	<b>435,805</b>

### 12. Analysis of consolidated net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed asset investments	-	1,646	1,646
Other net assets	423,738	10,421	434,159
<b>Total</b>	<b>423,738</b>	<b>12,067</b>	<b>435,805</b>

**THE WORLD PHEASANT ASSOCIATION**

England & Wales - Charity number 1181022

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# Accounts

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# THE WORLD PHEASANT ASSOCIATION

CHARITY NUMBER 1181022



REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2024

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2024**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Trustees Report	3 – 8
Independent Examiners Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of cash flow	12
Notes to the Financial Statements	13 – 18

## LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity	The World Pheasant Association
Registered Charity No	1181022
Trustees	Jo Gregson (Chair) Geoffrey Davison Laura Gardner Nigel Hester Paul North Susie Walker-Munro Edward Godwin Sarah Katherine Patterson Clayton Leonard Botkin Jonathan Pointer Rik IIs Eddy Dams Simon Bruslund Louise Peat Jan Dams Stewart Henderson (Chair CBAG)
Administrator	Barbara Ingman
Registered Office	The Gateway, 85-101 Sankey Street Warrington, Cheshire, WA1 1SR.
Independent Examiner	Richard Alsept, 16 Burlington Terrace, Cardiff, CF5 1GG
Bankers	Unity Trust Bank, Nine Brindleyplace, Birmingham

## **TRUSTEES REPORT FOR THE YEAR ENDING 30 APRIL 2024**

### **Structure**

At the Annual General Meeting of The World Pheasant Association (charity number 271203) held on 8 September 2018, members passed a resolution to create a new Charitable Incorporated Organisation (CIO), close the existing charity in due course, and to pass all assets and liabilities to the new CIO. These changes were approved by the Charity Commission and the new CIO registered on 6 December 2018, with charity number 1181022. The CIO has identical objects to the existing charity.

The CIO received all assets transferred from the unincorporated charity, The World Pheasant Association (charity number 271203), on 1 May 2019.

### **Governance and management**

There must be at least six charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 20. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

The Chairman of the Conservation Breeding Action Group shall automatically, by virtue of holding that office (“ex officio”), be a charity trustee.

At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting. Any vacancies not filled at the annual general meeting may be filled by the members or the charity trustees may at any time decide to appoint a new charity trustee.

The Board of Trustees meets three times a year to make strategic and operational decisions. A part-time administrator supports the Board of Trustees and the wider membership and runs the charity on a day-to-day basis.

### **Objectives and activities**

The objects of the CIO are for the benefit of the public:

- a) to promote the conservation of those species of pheasant and related species (the Galliformes) which are rare or in danger of extinction;
- b) to advance the education of the public in the knowledge of such species; and
- c) to conduct study and research into the above species, and to publish the results of all such research.

During the year the Association continued with all its objectives through education, conservation and research.

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

## **Achievements and performance**

Through the year international conservation work continued providing support and advice to members and Chapters.

**Alliance for Tompotika Conservation - Recovering the Maleo in the Field and in the Community:** The Maleo, *Macrocephalon maleo*, is a striking black, white, and pink megapode that lays its eggs at a communal nesting ground and leaves them to be incubated by solar or geothermal heat. The Maleo is found only on Indonesia's island of Sulawesi and was recently uplisted by the IUCN to Critically Endangered. The overall objectives of this project are to continue existing efforts that facilitate increases in maleo populations in the wild, and to continue outreach that builds popular understanding and support for maleo conservation. The six areas of activity are (1) protection of the nesting grounds at Tompotika, (2) assessing the potential for new Maleo conservation projects, (3) outreach through schools programmes, (4) outreach through field trips, (5) outreach through AITo's biennial Tompotika International Maleo and Sea Turtle Festival, and (6) celebration of World Maleo Day.

### **Biodiversity Conservation Society-Nepal**

The Himalayas are home to WPA's longest running project, a community-based conservation program in the Annapurna region of Nepal. Since 1979, WPA has been monitoring Pipar's forests and Galliformes, and providing support for villages and schools in the surrounding area.

**Countrywide Survey of Swamp Francolin *Ortygornis gularis* in Nepal:** Swamp Francolin was once thought to be present throughout the Nepal lowlands, but now it is restricted to Shuklaphanta National Park and Koshi Tappu Wildlife Reserve, where it is a local resident. The project aimed to estimate the population status of Swamp Francolin, to lay out the distribution map of Swamp Francolin and to identify the existing threats to Swamp Francolin conservation in Nepal.

**Helping to reduce poaching in Pipar Pheasant Conservation Landscape, Nepal:** WPA has supported anti-poaching activities since the inception of the Pipar project. A purely guard-based programme has proven inefficient due to constraints on manpower and proper techniques to monitor activities. Therefore, a new patrolling plan utilizing SMART (Spatial Monitoring and Reporting Tools) has been directly organized by BIOCOS in collaboration with WPA. This programme will involve WPA-supported teachers, local youths, and volunteers. SMART is an innovative management tool designed to assist protected area and wildlife managers in patrolling forests for various purposes, including anti-poaching operations, by enabling the collection, storage, communication, and analysis of data on patrol efforts, outcomes, and threat levels.

**Study of vegetation and anthropogenic pressure in Pipar Pheasant Conservation Landscape, Annapurna Conservation Area, Nepal:** Pipar contains 12 of Nepal's 22 galliform species, several of which are globally or nationally threatened. Nepal-led conservation, education and research has been conducted there since 1979, with frequent population monitoring through call counts and two vegetation surveys in 1984 and 2005. A further vegetation survey in 2024 will allow long-term comparisons of vegetation and facilitate correlation with galliform population changes. At the end of this project, we will have information on vegetation and human disturbance on habitats of pheasants in the Pipar Pheasant Conservation Landscape and will be able to compare this information with previous studies. Further information on threats i.e. hunting, overgrazing, fire etc., will be made available. Management recommendations and plans will be shared with local stakeholders, conservation groups, and government officials in their efforts to conserve and manage the Pipar forests.

### **Royal Zoological Society Scotland**

**Establishing the status of Nahan's Partridge in its Ugandan stronghold:** Nahan's partridge is a declining species with a severely fragmented population spread between a few localities in the Democratic Republic of the Congo and Uganda. It is classified as Vulnerable by IUCN and is in the top 6% of the most evolutionarily distinct birds globally. The Budongo forest in Uganda is thought to be home to the largest population and is one of the species' few localities which is politically secure, with protected status. However, since the Covid-19 pandemic, Ugandan-led NGO The Budongo Conservation Field Station (BCFS), has documented an ongoing surge in illegal poaching, timber harvesting and charcoal burning, activities recognised as primary threats to Nahan's partridge and reasons for its decline. This three-year project will establish a population baseline post-Covid-19 that will be compared to a 2016/17 survey, also employing and training one Ugandan master's student and several local community members, consequently building research capacity. The trainees will join a six-month training and data collection programme to provide them with the skills needed for the survey. Surveys will be conducted during and after the first six months of training is completed and repeated over the course of the first two years of the project. A population genetic survey, the first for the species, will be carried out with the Royal Zoological Society of Scotland (RZSS).

### **Viet Nature**

**Aiding reintroduction of the Vietnam Pheasant:** Globally, five species of birds are considered to be Extinct in the Wild, only represented now by captive populations. One of these is the Vietnam Pheasant, a small iridescent blue pheasant endemic to lowland forest in central Vietnam. WPA helps to support the multinational, multi-organisation programme to reintroduce the species to the wild. The current phase means to enlarge the captive population within Vietnam, with the intention that this will lead to the release of birds into one or more protected areas in its former range. The Vietnam-led programme will require sustained support across a range of advisory, training, construction and husbandry topics. Current funding largely supports physical infrastructure.

### **WPA Pakistan**

**Monitoring and Conservation capacity building for Western Tragopan (*Tragopan melanocephalus*) in Salkhala Game Reserve , Kashmir Himalaya, Pakistan:** This project will monitor numbers of Western Tragopans using a call census method, repeating a technique used ten years ago to assess changes since then. The leaders will train rangers in census methods, and take the opportunity to film the activities, habitat and wildlife for an educational film in English and Pakistani languages, primarily for use in schools.

### **Investigating impacts of climate change on Cheer Pheasants in Northern Pakistan:**

Habitat loss and fragmentation caused by climate-induced alterations in vegetation pose serious challenges for birds that rely on specific habitats for nesting and foraging. Habitat suitability modelling is the most commonly adopted approach to predict climate change impacts on the species distribution for formulating strategies for conserving and managing biodiversity. This approach provides ways of understanding species responses to climate change and inferring related species predicted distributions over regions, therefore allowing adaptive and effective conservation and management strategies. The research will collect presence-absence data of Cheer Pheasants together with bioclimatic, topographic and environmental variables. By identifying potential climate change hotspots and assessing habitat shift/decline, this investigation aims to provide insights into the species' vulnerability to climate change and inform targeted conservation strategies to safeguard the Cheer Pheasant's habitat in the Pakistan Himalayas.

### **Protecting globally threatened pheasants in Machiara National Park, Pakistan:**

Machiara National Park in Azad Jammu and Kashmir, Pakistan is an Important Bird Area supporting Western Tragopan and Cheer pheasant. Community-owned livestock (buffaloes, cows, goats, sheep, horses, mules, and donkey) grazing on pastures during summer or fed

on fodder collected from the forest disturb the breeding habitat of pheasants. WPA supports a long-term monitoring and conservation programme to help protect these pheasants includes population monitoring, community-agreed set-aside of safe breeding zones, and community education and conservation outreach.

**Beyond the known: Unveiling the potential presence of Western Tragopan *Tragopan melanocephalus* and other Pheasants in Torwali Forest Reserve, KPK, Pakistan:** The project aims to assess the presence/absence of Western Tragopan and other pheasants in the reserve area, ascertain the threats to pheasant species and their habitat in this unexplored forest reserve and build research and conservation capacity of the field staff appointed in the project area.

**Breeding aviaries for Malay Crestless Fireback at Prigen Conservation Breeding Ark, Java:** The long-term objective of the project is to set up a viable captive population of Malay Crestless Fireback pheasants (*Lophura erythrophthalma*). No active capture of founder stock will be pursued, but rather founder animals will arrive because of confiscation or as rescue in cooperation with the authorities from existing private holders.

### **8<sup>th</sup> International Galliformes Symposium**

Eminent research scientists presented papers at a symposium on the conservation and sustainable management of all species of Galliformes, with a special emphasis on threatened species and their habitats, at Taman Safari, Prigen, East Java from 9 -13 October 2023. This was a major gathering of all those with an interest in Galliformes and the conservation of these birds and their habitats.

### **Conservation Breeding Advisory Group (CBAG)**

The group meets annually in February and informally at other WPA events.

### **Membership**

Publicity through social media now helps to advertise the charity and strengthen our membership ensuring the Charity continues. Members receive a Newsletter three times a year and a network of expert support is offered to breeders across the world. There are two meetings annually. The members' area of the website gives access to all WPA publications. The website gives information about our projects and encourages new members.

### **Development of chapters**

WPA is already affiliated to several countries. These affiliations with overseas organisations help to promote the conservation of Galliformes which are rare or in danger of extinction and make more opportunities for study and research. Communication with other European countries is already in place to encourage other countries to become affiliated with WPA. Through the year work continued on international conservation work and providing support and advice to members and Chapters.

### **Financial review**

During the year, the charity received significant legacies from two donors totalling £373,939. As a result, total income for the year increased £554,959 (2023: £160,190). Income from trading activities and events totalled £88,203 (2023: £85,068), which included income from membership subscriptions of £8,175. Income in the year relating to the Symposium was £55,508. Income in the year from charity clay shoots and other events was £76,959. Expenditure for the year also increased to £286,622 (2023: £145,018). The main reason for this increase in expenditure was the increase in project and conservation related expenditure, including Symposium costs of £81,184 and conservation project expenditure of £85,429.

The receipt of the legacies has been financially transformational for the charity, and there was a surplus for the year on charitable of £268,358 (2023: £11,451). This meant that at the end of the year, total charitable reserves were £493,223. Of this amount, £24,779 was allocated to specific restricted projects, leaving £468,444 in the general reserve. The charity continued

to invest in suitable financial investments, in order to secure suitable low risk returns for the charity, and at 30<sup>th</sup> April 2024 £16,072 was invested with M&G Charifund, £240,000 with Tyndall Investment Management, and the balance in interest bearing bank accounts.

### **Financial policies**

The Trustees have reviewed the Association's policies to ensure that they are appropriate to its objectives and requirements. Policies include:

*General or unrestricted reserves* These are needed to cover day-to-day activities and to ensure liabilities, particularly to staff, can be met in the eventuality of an unexpected downturn in income. Trustees agreed to keep two years' worth of expenditure, approximately £80,000, as a general reserve. The present level exceeds this target and Trustees have therefore committed the balance of reserves to conservation work on target species over the next year.

*Restricted reserves* These are sums donated to the Association for specific purposes within the wider objectives of the Association. The restricted reserves are separately accounted for, and in most cases held with the Association's cash resources for the relatively short period pending the start of the specific project for which they were raised. The Jimmy Roberts Memorial Fund has longer term objectives, and its assets are kept separate from the Association's unrestricted assets. A negative restricted reserve can arise temporarily when the Association has spent funds which can reasonably be expected to be recovered from a third party, but the funds have not become receivable at the accounting date.

*Investments* The Association's liabilities and commitments are generally of a short term nature, and the Trustees consider cash and interest bearing bank accounts to be the most appropriate investment. Longer term reserves have been invested in M&G Charifund, and with Tyndall Investment Management with the objective of obtaining better returns. In 2023/24 the charity established an Investment Committee of the Trustees to assess suitable investment products for the charity given the increase in the charity's reserves. The committee assesses suitable returns for the charity, whilst balancing this with appropriate risk levels.

### **Risks**

The Association carries insurance against normal risks. In addition, it has in place contingency plans in the event of the loss of its database and financial records. Risks and their management have recently been reviewed to ensure they are minimized, wherever they may arise. Income and reserves remain sufficient to meet all existing project funding commitments and day-to-day running costs for at least the next two years. Other than reducing discretionary spending to match fundraising income, no other changes are thought necessary at this time.

### **Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The World Pheasant Association

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15<sup>th</sup> June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Jo Gregson', written in a cursive style.

**Jo Gregson**  
**Chair**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD PHEASANT ASSOCIATION**

I report on the accounts of the charity for the year ended 30 April 2024, which are set out on pages 10 to 18.

**Respective responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts.

Having satisfied myself that the accounts of the charity are not required to be audited, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

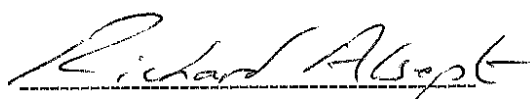
**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination; and
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Alsept, ACA  
16 Burlington Terrace, Cardiff, CF5 1GG  
15<sup>th</sup> June 2024

**The World Pheasant Association  
Statement of Financial Activities  
for the year ending 30 April 2024**

	Notes	Restricted £	Unrestricted £	TOTAL 2024 £	TOTAL 2023 £
Income and endowments from:					
Donations and legacies	2	13,000	381,183	394,183	31,766
Symposium	2	55,508	-	55,508	34,930
Trading activities	3	-	88,203	88,203	85,068
Investment income	4	912	16,153	17,065	8,426
<b>Total</b>		<b>69,420</b>	<b>485,539</b>	<b>554,959</b>	<b>160,190</b>
Expenditure on:					
Raising funds		-	35,431	35,431	30,095
Charitable activities	5 & 6	124,855	126,336	251,191	114,923
<b>Total</b>		<b>124,855</b>	<b>161,767</b>	<b>286,622</b>	<b>145,018</b>
Net income		(55,435)	323,772	268,337	15,172
Transfers between funds		283	(283)	-	-
Gains/(losses) on revaluation of investments	7	21	-	21	(3,721)
<b>Net movement in funds</b>		<b>(55,131)</b>	<b>323,489</b>	<b>268,358</b>	<b>11,451</b>
Reconciliation of funds					
Fund balances brought forward		79,910	144,955	224,865	213,414
<b>Fund balances carried forward</b>		<b>24,779</b>	<b>468,444</b>	<b>493,223</b>	<b>224,865</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**The World Pheasant Association  
Balance Sheet  
as at 30 April 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Investments	7	16,072	167,104
<b>Total fixed assets</b>		<u>16,072</u>	<u>167,104</u>
<b>Current Assets</b>			
Stocks	8	250	250
Debtors	9	1,102	4,297
Current asset investment		240,000	-
Cash at bank and in hand		237,719	53,785
<b>Total current assets</b>		<u>479,071</u>	<u>58,332</u>
<b>Creditors: Amounts falling due within one year</b>			
Creditors	10	1,920	571
<b>Net Current Assets</b>		<u>477,151</u>	<u>57,761</u>
<b>Total Assets less Current Liabilities</b>		<u>493,223</u>	<u>224,865</u>
<b>Net Assets</b>		<u><b>493,223</b></u>	<u><b>224,865</b></u>
<b>Funds</b>			
Restricted Funds	11,12	24,779	79,910
Unrestricted Funds		468,444	144,955
<b>Total charity funds</b>		<u><b>493,223</b></u>	<u><b>224,865</b></u>

The notes on pages 13 to 18 form part of these accounts.

Approved by the Board on 15<sup>th</sup> June 2024 and signed on its behalf by:



.....  
Jo Gregson  
Chair

**The World Pheasant Association  
Statement of Cash Flows  
for the year ending 30 April 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
Cash generated by operating activities	13	255,816	2,907
Cash flows from investing activities			
Interest income		17,065	8,426
Cash generated by investing activities		17,065	8,426
Current asset investment - purchase		(240,000)	-
Fixed asset investment - disposal		501,053	-
Fixed asset investment – purchase		<u>(350,000)</u>	<u>(50,000)</u>
(Decrease)/increase in cash		183,934	(38,667)
Cash and cash equivalents at the beginning of the year		53,785	92,452
Total cash and cash equivalents at the end of the year		<u><b>237,719</b></u>	<u><b>53,785</b></u>

## **Notes to the accounts**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The World Pheasant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **1.3 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. The following restricted funds are in operation:

##### **Restricted Funds**

Jimmy Roberts Memorial Fund is established to support conservation and development work in the Pipar area of Nepal.

Conservation Breeding Advisory Group Fund is made up of funds which are earmarked for conservation breeding research and activities.

All other restricted funds are to manage donations and grants for conservation projects on a particular Galliform species or in a defined geographical area.

### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.6 Tangible fixed assets

Fixed assets are capitalised, at cost where the purchase price exceeds £500.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of cash asset over its expected useful life as follows:

Office Equipment	50% straight line
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### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## 2. Income from donations

	2024	2023
	£	£
Gifts, legacies and donations	394,183	31,766
Symposium (restricted)	55,508	34,930
	<u>449,691</u>	<u>66,696</u>

The income from Gifts, legacies and donations was £394,183 (2023: £31,766) of which £381,183 was unrestricted (2023: £14,276) and £13,000 restricted (2023: £17,490).

Income from Gifts includes Gift Aid received of £1,177. Symposium income includes Gift Aid received of £502.

The Charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from trading activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	76,959	70,396
Sale of books	1,912	4,819
Other income	1,157	1,157
Membership subscriptions	8,175	8,696
	<u><b>88,203</b></u>	<u><b>85,068</b></u>

All income from trading activities was for unrestricted purposes.

### 4. Investment income

All of the Charity's investment income of £17,065 (2023: £8,426) arises from money held in interest bearing deposit accounts and Charities Common Investment Funds.

### 5. Governance costs

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustee expenses	565	1,249
Independent examination fee	720	620
	<u><b>1,285</b></u>	<u><b>1,869</b></u>

### 6. Analysis of staff costs and trustee remuneration and expenses

The charity employed one part time employee throughout the year.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs were:		
Gross wages, salaries and benefits in kind	25,601	21,767
Employer's National Insurance	-	-
	<u><b>25,601</b></u>	<u><b>21,767</b></u>

One Trustee, J. Gregson, was paid £10,404 (2023 – £10,200) to provide consultancy and project management services for the Charity during the year. No other pecuniary reward or benefit was received from the Association by any Trustee in respect of the year ended 30<sup>th</sup> April 2024 other than reimbursement of agreed and approved expenses incurred wholly, exclusively and necessarily for the benefit of the Association. Such expenses, amounting to £1,909, were reimbursed in the year ended 30<sup>th</sup> April 2024 to one Trustee (2023 – £1,249 to one Trustee). None of the Trustees who served during the years ended 30<sup>th</sup> April 2024 and 2023 were involved in any transaction in the name or on behalf of the Association in which any Trustee or person connected with any Trustee had a material interest.

## 7. Investments

	<b>2024</b>	<b>2023</b>
	£	£
<b>Quoted Investments, at cost</b>		
M&G Securities Charifund Income Fund	<u>10,000</u>	<u>167,104</u>
<b>Market value of Investments</b>		
Brought forward	167,104	120,825
Investments made during the year	350,000	50,000
Investments redeemed	(501,053)	-
Unrealised gain/(loss) in the year	<u>21</u>	<u>(3,721)</u>
Market value at 30 April	<u><b>16,072</b></u>	<u><b>167,104</b></u>

Included in Investments are M&G Charifund securities costing £10,000 with a market value of £16,072 (2023 - £16,051) forming part of the assets of the Jimmy Roberts Memorial Fund.

## 8. Stock

	<b>2024</b>	<b>2023</b>
	£	£
Stock	<u>250</u>	<u>250</u>

## 9. Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	<u>1,102</u>	<u>4,297</u>
	<u><b>1,102</b></u>	<u><b>4,297</b></u>

## 10. Creditors due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Trade and other creditors	1,500	151
Accrued expenses	420	420
Income received in advance	-	-
	<u><b>1,920</b></u>	<u><b>571</b></u>

## 11. Analysis of movements of funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Profit on investments £	Funds carried forward £
<b>Restricted Funds</b>						
Jimmy Roberts	15,400	6,912	(11,933)	-	21	10,400
CBAG Projects	5,851	-	-	-	-	5,851
Capercaillie	1,190	-	-	-	-	1,190
Black Grouse	5,605	-	-	-	-	5,605
Vietnam Pheasant	14,738	-	(14,738)	-	-	-
Nagaland	2,000	-	-	(2,000)	-	-
Black Necked Pheasant	1,733	-	-	-	-	1,733
Symposium	23,393	55,508	(81,184)	2,283	-	-
Other	-	7,000	(7,000)	-	-	-
Grouse Conference	10,000	-	(10,000)	-	-	-
<b>Total Restricted</b>	<b>79,910</b>	<b>69,420</b>	<b>(124,855)</b>	<b>283</b>	<b>21</b>	<b>24,779</b>
<b>Unrestricted funds</b>						
WPA	144,955	485,539	(161,767)	(283)	-	468,444
<b>Total</b>	<b>224,865</b>	<b>554,959</b>	<b>(286,622)</b>	<b>-</b>	<b>21</b>	<b>493,223</b>

## 12. Analysis of consolidated net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed asset investments	-	16,072	16,072
Other net assets	468,444	8,707	477,151
<b>Total</b>	<b>468,444</b>	<b>24,779</b>	<b>493,223</b>

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net movement in funds	268,358	11,451
Deduct interest income shown in investing activities	(17,065)	(8,426)
Decrease (increase) in investment value	(21)	3,721
Decrease (increase) in debtors	3,195	(3,990)
Increase (decrease) in creditors	1,349	151
Net cash generated by operating activities	<u><b>255,816</b></u>	<u><b>2,907</b></u>

**THE WORLD PHEASANT ASSOCIATION**

England & Wales - Charity number 1181022

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# Accounts

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# THE WORLD PHEASANT ASSOCIATION

CHARITY NUMBER 1181022



REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2023

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2023**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Trustees Report	3 – 7
Independent Examiners Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of cash flow	11
Notes to the Financial Statements	12 – 17

## LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity	The World Pheasant Association
Registered Charity No	1181022
Trustees	Jo Gregson (Chair) Ian Clark Geoffrey Davison Laura Gardner Nigel Hester Paul North James Pfarr Susie Walker-Munro Edward Godwin William Wilson David White David Field Sarah Katherine Patterson Clayton Leonard Botkin Jonathan Pointer Rik IIs Eddy Dams Simon Bruslund
Administrator	Barbara Ingman
Registered Office	62 Beach Road, North Shields Tyne and Wear, NE30 2QT.
Independent Examiner	Richard Alsept, 16 Burlington Terrace, Cardiff, CF5 1GG
Bankers	Unity Trust Bank, Nine Brindleyplace, Birmingham

## **TRUSTEES REPORT FOR THE YEAR ENDING 30 APRIL 2023**

### **Structure**

At the Annual General Meeting of The World Pheasant Association (charity number 271203) held on 8 September 2018, members passed a resolution to create a new Charitable Incorporated Organisation (CIO), close the existing charity in due course, and to pass all assets and liabilities to the new CIO. These changes were approved by the Charity Commission and the new CIO registered on 6 December 2018, with charity number 1181022. The CIO has identical objects to the existing charity.

The CIO received all assets transferred from the unincorporated charity, The World Pheasant Association (charity number 271203), on 1 May 2019.

### **Governance and management**

There must be at least six charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 20. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

The Chairman of the Conservation Breeding Action Group shall automatically, by virtue of holding that office (“ex officio”), be a charity trustee.

At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting. Any vacancies not filled at the annual general meeting may be filled by the members or the charity trustees may at any time decide to appoint a new charity trustee.

The Board of Trustees meets three times a year to make strategic and operational decisions. A part-time administrator supports the Board of Trustees and the wider membership and runs the charity on a day-to-day basis.

### **Objectives and activities**

The objects of the CIO are for the benefit of the public:

- a) to promote the conservation of those species of pheasant and related species (the Galliformes) which are rare or in danger of extinction;
- b) to advance the education of the public in the knowledge of such species; and
- c) to conduct study and research into the above species, and to publish the results of all such research.

During the year the Association continued with all its objectives through education, conservation and research.

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

## **Achievements and performance**

Through the year work continued on international conservation work and providing support and advice to members and Chapters.

### **Pipar, Nepal**

The Himalayas are home to WPA's longest running project, a community-based conservation program in the Annapurna region of Nepal. Since 1979, WPA has been monitoring Pipar's forests and Galliformes, and providing support for villages and schools in the surrounding area.

### **Countrywide Survey of Swamp Francolin *Ortygornis gularis* in Nepal**

Swamp Francolin was once thought to be present throughout the Nepal lowlands, but now it is restricted to Shuklaphanta National Park and Koshi Tappu Wildlife Reserve, where it is a local resident. The project aims to estimate the population status of Swamp Francolin, to lay out the distribution map of Swamp Francolin and to identify the existing threats to Swamp Francolin conservation in Nepal

### **Recovering the Maleo in the Field and in the Community**

The overall objectives of this project are to continue existing efforts of the Alliance for Tompotika Conservation, Sulawesi (ALTO). ALTO aims to facilitate increases in maleo populations in the wild, and to continue outreach that builds popular understanding and support for maleo conservation. They aim to protect maleo nesting grounds and assess potential for new maleo conservation projects as well as arranging school programs, field trips, festivals and world maleo day.

### **Vietnamese Pheasant Reintroduction Program**

WPA is represented on the Vietnam Pheasant Species Recovery Team co-ordinated by VietNature in Vietnam. Some funding has now been sent to support the captive breeding and reintroduction programme. The birds will be bred and reared in captivity in Vietnam for several generations until they are suitable for reintroduction.

### **Black-necked Pheasant in Nestos, Greece**

An action plan to conserve the last remaining population of pure-bred wild pheasants in Europe. WPA is working with the Game and Wildlife Conservation Trust UK to support KOMATH, based in Greece, to raise the profile of its conservation work and support field-based work.

### **Globally threatened pheasants in Machiara National Park, Azad Kashmir, Pakistan**

Machiara national park is one of the most important sites for threatened pheasants like Cheer Pheasant *Catreus wallichii*, Western Tragopan *Tragopan melanocephalus* and other Himalayan pheasants. This project monitors changes in pheasant population densities, habitat use and levels of disturbance in the park area. It aims to find new monitoring sites and identify potential threats to the globally threatened pheasants in this Important Bird and Biodiversity Area (IBA). Other aims include Conservation capacity building of the park staff, conservation education and awareness of pheasants in the surrounding communities. The outcomes include providing undisturbed protected land to the breeding pheasants which will increase their chances of surviving and provide a better picture of the population trends of pheasants necessary to measure impacts of conservation intervention.

### **Assessing Cheer Pheasants (*Catreus wallichii*) population, distribution, and habitat in Districts Torgar and Mansehra, Khyber Pakhtunkhwa, Pakistan**

The project will determine the population status and distribution of Cheer Pheasant in Oghi and Torgah Districts, KPK 2 and assess the major threats associated to the species in the area. In additions it will enhance awareness amongst local communities regarding the

ecological significance of pheasants and develop a long term conservation action plan for Cheer Pheasants in this area.

### **Breeding aviaries for Malay Crestless Fireback at Prigen Conservation Breeding Ark, Java**

The long-term objective of the project is to set up a viable captive population of Malay Crestless Fireback pheasants (*Lophura erythrophthalma*). No active capture of founder stock will be pursued, but rather founder animals will arrive because of confiscation or as rescue in cooperation with the authorities from existing private holders.

### **Grouse Conference**

A conference in May 2023 aimed to encourage projects to try and reverse the current rapid decline in Capercaillie, Ptarmigan, Black and Red Grouse and present the latest research and advice relevant to their conservation. A wide-ranging programme highlighted the pressures on Scotland's grouse species, not least climate change, disease, disturbance, failure to agree on the way forward among 'stakeholders', emerging land management regimes such as 'green washing' and carbon offsetting, extensive afforestation, and political change and its unintended consequences impacting on conservation effort.

### **8<sup>th</sup> International Galliformes Symposium**

Eminent research scientists will present papers at a symposium on the conservation and sustainable management of all species of Galliformes, with a special emphasis on threatened species and their habitats, at Taman Safari, Prigen, East Java from 9 -13 October 2023. The objective is to hold a major gathering of all those with an interest in Galliformes and the conservation of these birds and their habitats.

### **Conservation Breeding Advisory Group (CBAG)**

The group meets annually in February and informally at other WPA events.

### **Membership**

Publicity through social media now helps to advertise the charity and strengthen our membership ensuring the Charity continues. Members receive a Newsletter three times a year and a network of expert support is offered to breeders across the world. There are two meetings annually. The members' area of the website gives access to all WPA publications. The website gives information about our projects and encourages new members.

### **Development of chapters**

WPA is already affiliated to several countries. These affiliations with overseas organisations help to promote the conservation of Galliformes which are rare or in danger of extinction and make more opportunities for study and research. Communication with other European countries is already in place to encourage other countries to become affiliated with WPA. Through the year work continued on international conservation work and providing support and advice to members and Chapters.

### **Financial review**

Total income for the year increased slightly to £160,190 (2022: £147,135). Income from trading activities and events totalled £85,068 (2022: £94,745), which included from membership subscriptions of £8,696. Income in the year relating to the Symposium was £34,930. Expenditure for the year was £145,018 (2022: £115,735). The main reason for this increase in expenditure was the increase in project and conservation related expenditure, including Symposium costs of £24,243 and conservation project expenditure of £16,806.

Overall, there was a small surplus for the year on activities of £11,451 (2022: £35,186). This meant that at the end of the year, total charitable reserves were £224,865. Of this amount, £79,910 was allocated to specific restricted projects, leaving £144,955 in the general reserve.

The charity continued to invest with the M&G Charifund, and 30<sup>th</sup> April 2023 reserves of £167,104 were invested with that fund.

### **Financial policies**

The Trustees have reviewed the Association's policies to ensure that they are appropriate to its objectives and requirements. Policies include:

*General or unrestricted reserves* These are needed to cover day-to-day activities and to ensure liabilities, particularly to staff, can be met in the eventuality of an unexpected downturn in income. Trustees agreed to keep two years' worth of expenditure, approximately £80,000, as a general reserve. The present level exceeds this target and Trustees have therefore committed the balance of reserves to conservation work on target species over the next year.

*Restricted reserves* These are sums donated to the Association for specific purposes within the wider objectives of the Association. The restricted reserves are separately accounted for, and in most cases held with the Association's cash resources for the relatively short period pending the start of the specific project for which they were raised. The Jimmy Roberts Memorial Fund has longer term objectives, and its assets are kept separate from the Association's unrestricted assets. A negative restricted reserve can arise temporarily when the Association has spent funds which can reasonably be expected to be recovered from a third party, but the funds have not become receivable at the accounting date.

*Investments* The Association's liabilities and commitments are generally of a short term nature, and the Trustees consider cash to be the most appropriate investment. Longer term reserves have been invested in M&G Charifund with the objective of obtaining better returns.

### **Risks**

The Association carries insurance against normal risks. In addition, it has in place contingency plans in the event of the loss of its database and financial records. Risks and their management have recently been reviewed to ensure they are minimized, wherever they may arise. The charity has felt the impact of the Covid-19 pandemic in two main ways. First, our spring 2020 charity fundraising events were cancelled. These shoots are a major source of income for our charitable activities and overseas conservation projects. Second, our investments have fluctuated in value. However, income and reserves remain sufficient to meet all existing project funding commitments and day-to-day running costs for the next two years. Other than reducing discretionary spending to match fundraising income, no other changes are thought necessary at this time.

### **Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The World Pheasant Association

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 9<sup>th</sup> September 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Jo Gregson', written in a cursive style.

**Jo Gregson**  
**Chair**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD PHEASANT ASSOCIATION**

I report on the accounts of the charity for the year ended 30 April 2023, which are set out on pages 9 to 17.

**Respective responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts.

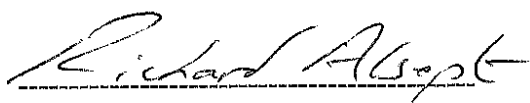
Having satisfied myself that the accounts of the charity are not required to be audited, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination; and
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Alsept, ACA  
16 Burlington Terrace, Cardiff, CF5 1GG

9<sup>th</sup> September 2023

**The World Pheasant Association  
Statement of Financial Activities  
for the year ending 30 April 2023**

	Notes	Restricted £	Unrestricted £	TOTAL 2023 £	TOTAL 2022 £
Income and endowments from:					
Donations	2	17,490	14,276	31,766	33,948
Symposium	2	34,930	-	34,930	12,706
Trading activities	3	-	85,068	85,068	94,745
Investment income	4	885	7,541	8,426	5,736
<b>Total</b>		<b>53,305</b>	<b>106,885</b>	<b>160,190</b>	<b>147,135</b>
Expenditure on:					
Raising funds		-	30,095	30,095	29,900
Charitable activities	5 & 6	36,087	78,836	114,923	85,835
<b>Total</b>		<b>36,087</b>	<b>108,931</b>	<b>145,018</b>	<b>115,735</b>
Net income		17,218	(2,046)	15,172	31,400
Transfers between funds		-	-	-	-
Gains/(losses) on revaluation of investments	7	(694)	(3,027)	(3,721)	3,786
<b>Net movement in funds</b>		<b>16,524</b>	<b>(5,073)</b>	<b>11,451</b>	<b>35,186</b>
Reconciliation of funds					
Fund balances brought forward		63,386	150,028	213,414	178,228
<b>Fund balances carried forward</b>		<b>79,910</b>	<b>144,955</b>	<b>224,865</b>	<b>213,414</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**The World Pheasant Association  
Balance Sheet  
as at 30 April 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Investments	7	167,104	120,825
Total fixed assets		167,104	120,825
Current Assets			
Stocks	8	250	250
Debtors	9	4,297	307
Cash at bank and in hand		53,785	92,452
Total current assets		58,332	93,009
Creditors: Amounts falling due within one year			
Creditors	10	571	420
Net Current Assets		57,761	92,589
Total Assets less Current Liabilities		224,865	213,414
Net Assets		<b>224,865</b>	<b>213,414</b>
Funds	11,12		
Restricted Funds		79,910	63,386
Unrestricted Funds		144,955	150,028
Total charity funds		<b>224,865</b>	<b>213,414</b>

The notes on pages 12 to 17 form part of these accounts.

Approved by the Board on 9<sup>th</sup> September 2023 and signed on its behalf by:

.....  
Jo Gregson  
Chair

**The World Pheasant Association  
Statement of Cash Flows  
for the year ending 30 April 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
Cash generated by operating activities	13	2,907	5,580
Cash flows from investing activities			
Interest income		8,426	5,736
Cash generated by investing activities		8,426	5,736
Fixed asset investment		<u>(50,000)</u>	<u>-</u>
(Decrease)/increase in cash		(38,667)	11,316
Cash and cash equivalents at the beginning of the year		92,452	81,136
Total cash and cash equivalents at the end of the year		<u><b>53,785</b></u>	<u><b>92,452</b></u>

## **Notes to the accounts**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The World Pheasant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

#### **1.3 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. The following restricted funds are in operation:

##### **Restricted Funds**

Jimmy Roberts Memorial Fund is established to support conservation and development work in the Pipar area of Nepal.

Conservation Breeding Advisory Group Fund is made up of funds which are earmarked for conservation breeding research and activities.

All other restricted funds are to manage donations and grants for conservation projects on a particular Galliform species or in a defined geographical area.

### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.6 Tangible fixed assets

Fixed assets are capitalised, at cost where the purchase price exceeds £500.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of cash asset over its expected useful life as follows:

Office Equipment	50% straight line
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### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## 2. Income from donations

	2023	2022
	£	£
Gifts and donations	31,766	33,948
Symposium (restricted)	34,930	12,706
	<u>66,696</u>	<u>46,654</u>

The income from Gift donations was £31,766 (2022: £33,948) of which £14,276 was unrestricted (2022: £28,101) and £17,490 restricted (2022: £5,847).

Income from Gifts includes Gift Aid received of £897. Symposium income includes Gift Aid received of £255.

The Charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from trading activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	70,396	72,833
Sale of books	4,819	7,013
Other income	1,157	1,557
Membership subscriptions	8,696	13,342
	<u><b>85,068</b></u>	<u><b>94,745</b></u>

All income from trading activities was for unrestricted purposes.  
Membership subscription income includes Gift Aid received of £983.

### 4. Investment income

All of the Charity's investment income of £8,426 (2022: £5,736) arises from money held in interest bearing deposit accounts and Charities Common Investment Funds.

### 5. Governance costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustee expenses	1,249	286
Independent examination fee	620	620
	<u><b>1,869</b></u>	<u><b>906</b></u>

The independent examiner's cost for reporting on the accounts is £620 (2022 – £620).

### 6. Analysis of staff costs and trustee remuneration and expenses

The charity employed one part time employee throughout the year.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs were:		
Gross wages, salaries and benefits in kind	21,767	21,340
Employer's National Insurance	-	-
	<u><b>21,767</b></u>	<u><b>21,340</b></u>

One Trustee, J. Gregson, was paid £10,200 (2022 – £9,067) to provide consultancy and project management services for the Charity during the year. No other pecuniary reward or benefit was received from the Association by any Trustee in respect of the year ended 30<sup>th</sup> April 2023 other than reimbursement of agreed and approved expenses incurred wholly, exclusively and necessarily for the benefit of the Association. Such expenses, amounting to £1,249, were reimbursed in the year ended 30<sup>th</sup> April 2023 to one Trustee (2022 – £286 to two

Trustees). None of the Trustees who served during the years ended 30<sup>th</sup> April 2023 and 2022 were involved in any transaction in the name or on behalf of the Association in which any Trustee or person connected with any Trustee had a material interest.

## 7. Investments

	<b>2023</b>	<b>2022</b>
	£	£
<b>Quoted Investments, at cost</b>		
M&G Securities Charifund Income Fund	167,104	112,667
	<u>167,104</u>	<u>112,667</u>
<b>Market value of Investments</b>		
Brought forward	120,825	117,039
Investments made during the year	50,000	-
Unrealised gain/(loss) in the year	<u>(3,721)</u>	<u>3,786</u>
Market value at 30 April	<u><b>167,104</b></u>	<u><b>120,825</b></u>

Included in Investments are M&G Charifund securities costing £10,000 with a market value of £16,051 (2022 - £16,745) forming part of the assets of the Jimmy Roberts Memorial Fund.

## 8. Stock

	<b>2023</b>	<b>2022</b>
	£	£
Stock	250	250
	<u>250</u>	<u>250</u>

## 9. Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	4,297	307
	<u>4,297</u>	<u>307</u>

## 10. Creditors due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	151	-
Accrued expenses	420	420
Income received in advance	-	-
	<u>571</u>	<u>420</u>

### 11. Analysis of movements of funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	(Loss) on investments £	Funds carried forward £
<b>Restricted Funds</b>						
Jimmy Roberts	19,039	3,285	(6,230)	-	(694)	15,400
CBAG Projects	5,761	90	-	-	-	5,851
Capercaillie	1,190	5,000	(5,000)	-	-	1,190
Black Grouse	5,605	-	-	-	-	5,605
Edwards' Pheasant	14,738	-	-	-	-	14,738
Nagaland	2,000	-	-	-	-	2,000
Black Necked Pheasant	2,000	-	(267)	-	-	1,733
Symposium	12,706	34,930	(24,243)	-	-	23,393
Carolinas/Virginia Pheasant	347	-	(347)	-	-	-
Grouse Conference	-	10,000	-	-	-	10,000
<b>Total Restricted</b>	<b>63,386</b>	<b>53,305</b>	<b>(36,087)</b>	<b>-</b>	<b>(694)</b>	<b>79,910</b>
<b>Unrestricted funds</b>						
WPA	150,028	106,885	(108,931)	-	(3,027)	144,955
<b>Total</b>	<b>213,414</b>	<b>160,190</b>	<b>(145,018)</b>	<b>-</b>	<b>(3,721)</b>	<b>224,865</b>

### 12. Analysis of consolidated net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed asset investments	151,053	16,051	167,104
Other net assets	(6,098)	63,859	57,761
<b>Total</b>	<b>144,955</b>	<b>63,386</b>	<b>224,865</b>

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	11,451	35,186
Deduct interest income shown in investing activities	(8,426)	(5,736)
Decrease (increase) in investment value	3,721	(3,786)
Decrease (increase) in debtors	(3,990)	(120)
Increase (decrease) in creditors	151	(19,964)
Net cash generated by operating activities	<u><b>2,907</b></u>	<u><b>5,580</b></u>

**THE WORLD PHEASANT ASSOCIATION**

England & Wales - Charity number 1181022

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# Accounts

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# **THE WORLD PHEASANT ASSOCIATION**

CHARITY NUMBER 1181022



REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2022**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Trustees Report	3 – 7
Independent Examiners Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of cash flow	11
Notes to the Financial Statements	12 – 17

## LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity	The World Pheasant Association
Registered Charity No	1181022
Trustees	Ian Clark Geoffrey Davison Laura Gardner Nigel Hester Dr. Carla How Paul North Laura Owens James Pfarr Susie Walker-Munro Edward Godwin William Wilson David White Jo Gregson David Field Sarah Katherine Patterson (appointed 11 September 2021) Clayton Leonard Botkin (appointed 11 September 2021) Jonathan Pointer (appointed 11 September 2021) Rik IIs Eddy Dams (appointed 11 September 2021) Simon Bruslund (appointed 11 September 2021)
Administrator	Barbara Ingman
Registered Office	62 Beach Road, North Shields Tyne and Wear, NE30 2QT.
Independent Examiner	Richard Alsept, 16 Burlington Terrace, Cardiff, CF5 1GG
Bankers	Unity Trust Bank, Nine Brindleyplace, Birmingham

## **TRUSTEES REPORT FOR THE YEAR ENDING 30 APRIL 2022**

### **Structure**

At the Annual General Meeting of The World Pheasant Association (charity number 271203) held on 8 September 2018, members passed a resolution to create a new Charitable Incorporated Organisation (CIO), close the existing charity in due course, and to pass all assets and liabilities to the new CIO. These changes were approved by the Charity Commission and the new CIO registered on 6 December 2018, with charity number 1181022. The CIO has identical objects to the existing charity.

The CIO received all assets transferred from the unincorporated charity, The World Pheasant Association (charity number 271203), on 1 May 2019.

### **Governance and management**

There must be at least six charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 20. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

The Chairman of the Conservation Breeding Action Group shall automatically, by virtue of holding that office (“ex officio”), be a charity trustee.

At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting. Any vacancies not filled at the annual general meeting may be filled by the members or the charity trustees may at any time decide to appoint a new charity trustee.

The Board of Trustees meets three times a year to make strategic and operational decisions. A part-time administrator supports the Board of Trustees and the wider membership and runs the charity on a day-to-day basis.

### **Objectives and activities**

The objects of the CIO are for the benefit of the public:

- a) to promote the conservation of those species of pheasant and related species (the Galliformes) which are rare or in danger of extinction;
- b) to advance the education of the public in the knowledge of such species; and
- c) to conduct study and research into the above species, and to publish the results of all such research.

During the year the Association continued with all its objectives through education, conservation and research.

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

## **Achievements and performance**

Through the year work continued on international conservation work and providing support and advice to members and Chapters.

### **Pipar, Nepal**

WPA continues to fund teachers' salaries and ongoing maintenance and improvements around the schools in this area. The results of the spring survey of Galliformes in Pipar and Santel in the Annapurna Conservation Area, central Nepal were received in a comprehensive report which also compared call count figures from all surveys from 1979 to 2022

### **Conservation of Sulawesi's Mascot Bird – The Maleo**

This was the final year of a three-year funding agreement to support a long-term Wildlife Conservation Society initiative on the island of Sulawesi, Indonesia. This is enabling the ongoing protection of four Maleo nesting sites in the Bogani landscape; three of them (Tambun, Muara Pusian, and Hungayono) within the protected area of Bogani Nani Wartabone National Park and one beach nesting ground at Tanjung Binerean, Mataindo Village. WPA funding is supporting daily monitoring of Maleo breeding behaviour by local guardians and park rangers, and the regular clearing of invasive vegetation. Our support is also allowing the development of work to tag Maleo and track them across the landscape using remote drones.

### **Taman Safari Prigen, Java, Indonesia**

A £10,500 grant was made to the KASI Foundation, Prigen Conservation Breeding Ark, Pasuruan, East Java. The long-term objective of the project is to set up viable captive populations of several species or subspecies of threatened Galliformes which are either endemic to or with a significant part of their world population within Indonesia. Further, all the taxa have no, or only small, and likely not viable populations, in captivity. No active capture of founder stock will be pursued, but rather founder animals will arrive because of confiscation or as rescue in cooperation with the authorities from existing private holders. Wild animals (including Galliformes) held in private households in Java are rarely kept in a fashion which allows any form of breeding and thus are lost to conservation. Funding requested from the World Pheasant Association will be used to build a state-of-the-art world class captive breeding facility based on the concept already existing at the Prigen Ark for songbirds and parrots. The Prigen facility is the site chosen for the 8<sup>th</sup> International Galliformes Symposium in October 2023. WPA hopes to strengthen its links in Indonesia through this project.

### **Edwards's Pheasant Vietnam**

WPA continues to liaise with the Vietnamese Edwards's Pheasant Committee, co-ordinated by VietNature in Vietnam. Some funding has now been sent to support the captive breeding and reintroduction programme. The birds will be bred and reared in captivity in Vietnam for several generations until they are suitable for reintroduction.

### **Black-necked Pheasant in Nestos, Greece**

This is the final year of a five-year partnership project to conserve the last remaining population of pure-bred wild pheasants in Europe. WPA worked with the Game and Wildlife Conservation Trust, UK to support KOMATH, based in Greece, to raise the profile of its conservation work and support field-based work.

### **Globally threatened pheasants in Machiara National Park, Azad Kashmir, Pakistan**

Machiara national park is one of the most important sites for threatened pheasants like Cheer Pheasant *Catreus wallichii*, Western Tragopan *Tragopan melanocephalus* and other Himalayan pheasants. This project monitors changes in pheasant population densities, habitat use and levels of disturbance in the park area. It aims to find new monitoring sites and identify

potential threats to the globally threatened pheasants in this Important Bird and Biodiversity Area (IBA). Other aims include Conservation capacity building of the park staff, conservation education and awareness of pheasants in the surrounding communities. The outcomes include providing undisturbed protected land to the breeding pheasants which will increase their chances of surviving and provide a better picture of the population trends of pheasants necessary to measure impacts of conservation intervention.

**Assessing Cheer Pheasants (*Catreus wallichii*) population, distribution, and habitat in Districts Torgar and Mansehra, Khyber Pakhtunkhwa, Pakistan**

The project will determine the population status and distribution of Cheer Pheasant in Oghi and Torgah Districts, KPK 2 and assess the major threats associated to the species in the area. In additions it will enhance awareness amongst local communities regarding the ecological significance of pheasants and develop a long term conservation action plan for Cheer Pheasants in this area.

**Construction of a breeding enclosure for the endangered Indochinese Green Peafowl (*Pavo muticus imperator*) at the Angkor Centre for Conservation of Biodiversity (ACCB)**

Funding was sent for the construction of a breeding enclosure for a breeding pair of Indochinese Green Peafowl at ACCB. The enclosure will improve the welfare of Green Peafowl and other species at the Angkor Centre for Conservation of Biodiversity. Furthermore, it will enhance the conservation breeding program for the species, with the goal of increasing the translocation of captive-bred Indochinese Green Peafowl to protected areas in Cambodia.

**Monograph of the Pheasants**

The World Pheasant Organisation has worked with the Authors Alain Hennache and Michel Ottaviani to translate their acclaimed two-volume "*Monographie des faisans*" into a single English volume. Sales remain stable.

**Conservation Breeding Advisory Group (CBAG)**

The group meets annually in February and informally at other WPA events.

**Membership**

Publicity through social media now helps to advertise the charity and strengthen our membership ensuring the Charity continues. Members receive a Newsletter three times a year and a network of expert support is offered to breeders across the world. There are two meetings annually. The members' area of the website gives access to all WPA publications. The website gives information about our projects and encourages new members.

**Development of chapters**

WPA is already affiliated to several countries. These affiliations with overseas organisations help to promote the conservation of Galliformes which are rare or in danger of extinction and make more opportunities for study and research. Communication with other European countries is already in place to encourage other countries to become affiliated with WPA.

**Financial review**

Total income for the year was £147,135 (2021: £78,052). Trading activities were £94,745 (2021: £36,155). Income from membership increased to £13,342 (2021: £11,212) whilst income from fundraising activities was £72,833 (2020: £4,784). Expenditure for the year was £115,735 (2021: £89,274). Total spend on charitable activities was £85,835 (2021: £88,363). At the end of the year total reserves were £213,414 (2021: £178,228) and general (unrestricted) reserves were £150,028 (2021: £117,579).

### **Financial policies**

The Trustees have reviewed the Association's policies to ensure that they are appropriate to its objectives and requirements. Policies include:

*General or unrestricted reserves* These are needed to cover day-to-day activities and to ensure liabilities, particularly to staff, can be met in the eventuality of an unexpected downturn in income. Trustees agreed to keep two years' worth of expenditure, approximately £80,000, as a general reserve. The present level exceeds this target and Trustees have therefore committed the balance of reserves to conservation work on target species over the next year.

*Restricted reserves* These are sums donated to the Association for specific purposes within the wider objectives of the Association. The restricted reserves are separately accounted for, and in most cases held with the Association's cash resources for the relatively short period pending the start of the specific project for which they were raised. The Jimmy Roberts Memorial Fund has longer term objectives, and its assets are kept separate from the Association's unrestricted assets. A negative restricted reserve can arise temporarily when the Association has spent funds which can reasonably be expected to be recovered from a third party, but the funds have not become receivable at the accounting date.

*Investments* The Association's liabilities and commitments are generally of a short term nature, and the Trustees consider cash to be the most appropriate investment. Longer term reserves have been invested in M&G Charifund with the objective of obtaining better returns.

### **Risks**

The Association carries insurance against normal risks. In addition, it has in place contingency plans in the event of the loss of its database and financial records. Risks and their management have recently been reviewed to ensure they are minimized, wherever they may arise. The charity has felt the impact of the Covid-19 pandemic in two main ways. First, our spring 2020 charity fundraising events were cancelled. These shoots are a major source of income for our charitable activities and overseas conservation projects. Second, our investments have fluctuated in value. However, income and reserves remain sufficient to meet all existing project funding commitments and day-to-day running costs for the next two years. Other than reducing discretionary spending to match fundraising income, no other changes are thought necessary at this time.

### **Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The World Pheasant Association

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10<sup>th</sup> September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Jo Gregson', written in a cursive style.

**Jo Gregson**  
**Chair**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD PHEASANT ASSOCIATION**

I report on the accounts of the charity for the year ended 30 April 2022, which are set out on pages 9 to 17.

**Respective responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts.

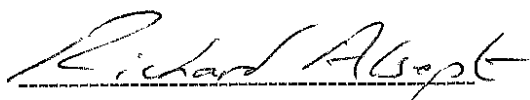
Having satisfied myself that the accounts of the charity are not required to be audited, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination; and
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Alsept, ACA  
16 Burlington Terrace, Cardiff, CF5 1GG

10<sup>th</sup> September 2022

**The World Pheasant Association  
Statement of Financial Activities  
for the year ending 30 April 2022**

	Notes	Restricted £	Unrestricted £	TOTAL 2022 £	TOTAL 2021 £
Income and endowments from:					
Donations	2	5,847	28,101	33,948	36,960
Symposium	2	12,706	-	12,706	-
Trading activities	3	-	94,745	94,745	36,155
Investment income	4	795	4,941	5,736	4,937
<b>Total</b>		<b>19,348</b>	<b>127,787</b>	<b>147,135</b>	<b>78,052</b>
Expenditure on:					
Raising funds		-	29,900	29,900	911
Charitable activities	5 & 6	12,695	73,140	85,835	88,363
<b>Total</b>		<b>12,695</b>	<b>103,040</b>	<b>115,735</b>	<b>89,274</b>
Net income		6,653	24,747	31,400	(11,222)
Transfers between funds		(4,440)	4,440	-	-
Gains/(losses) on revaluation of investments	7	524	3,262	3,786	18,522
<b>Net movement in funds</b>		<b>2,737</b>	<b>32,449</b>	<b>35,186</b>	<b>7,300</b>
Reconciliation of funds					
Fund balances brought forward		60,649	117,579	178,228	170,928
<b>Fund balances carried forward</b>		<b>63,386</b>	<b>150,028</b>	<b>213,414</b>	<b>178,228</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**The World Pheasant Association  
Balance Sheet  
as at 30 April 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Investments	7	120,825	117,039
Total fixed assets		<u>120,825</u>	<u>117,039</u>
Current Assets			
Stocks	8	250	250
Debtors	9	307	187
Cash at bank and in hand		92,452	81,136
Total current assets		<u>93,009</u>	<u>81,573</u>
Creditors: Amounts falling due within one year			
Creditors	10	420	20,384
Net Current Assets		<u>420</u>	<u>61,189</u>
Total Assets less Current Liabilities		<u>213,414</u>	<u>178,228</u>
Net Assets		<u><b>213,414</b></u>	<u><b>178,228</b></u>
Funds	11,12		
Restricted Funds		63,386	60,649
Unrestricted Funds		150,028	117,579
Total charity funds		<u><b>213,414</b></u>	<u><b>178,228</b></u>

The notes at pages 12 to 17 form part of these accounts.

Approved by the Board on 10<sup>th</sup> September and signed on its behalf by:

.....  
Jo Gregson  
Chair

**The World Pheasant Association  
Statement of Cash Flows  
for the year ending 30 April 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
Cash generated by operating activities	13	5,580	(8,969)
Cash flows from investing activities			
Interest income		5,736	4,937
Cash generated by investing activities		5,736	4,937
(Decrease)/increase in cash		11,316	(4,032)
Cash and cash equivalents at the beginning of the year		81,136	85,168
Total cash and cash equivalents at the end of the year		<u><b>92,452</b></u>	<u><b>81,136</b></u>

## **Notes on the accounts**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The World Pheasant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **1.3 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. The following restricted funds are in operation:

##### **Restricted Funds**

Jimmy Roberts Memorial Fund is established to support conservation and development work in the Pipar area of Nepal.

Conservation Breeding Advisory Group Fund is made up of funds which are earmarked for conservation breeding research and activities.

All other restricted funds are to manage donations and grants for conservation projects on a particular Galliform species or in a defined geographical area.

### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.6 Tangible fixed assets

Fixed assets are capitalised, at cost where the purchase price exceeds £500.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of cash asset over its expected useful life as follows:

Office Equipment	50% straight line
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### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## 2. Income from donations

	2022	2021
	£	£
Gifts	33,948	36,960
Symposium (restricted)	12,706	-
	<u>46,654</u>	<u>36,960</u>

The income from Gift donations was £33,948 (2021: £36,960) of which £28,101 was unrestricted (2021: £30,916) and £5,847 restricted (2021: £6,044).

Income from Gifts includes Gift Aid received of £1,379. Symposium income includes Gift Aid received of £2,251.

The Trust benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from trading activities

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising events	72,833	4,784
Sale of books	7,013	15,697
Other income	1,557	4,462
Membership subscriptions	13,342	11,212
	<u><b>94,745</b></u>	<u><b>36,155</b></u>

All income from trading activities was for unrestricted purposes.  
Membership subscription income includes Gift Aid received of £2,585.

### 4. Investment income

All of the Charity's investment income of £5,736 (2021: £4,937) arises from money held in interest bearing deposit accounts and Charities Common Investment Funds.

### 5. Governance costs

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trustee expenses	286	1,875
Independent examination fee	620	420
	<u><b>906</b></u>	<u><b>2,295</b></u>

The independent examiner's cost for reporting on the accounts is £620 (2021 – £420).

### 6. Analysis of staff costs and trustee remuneration and expenses

The charity employed one part time employee throughout the year.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs were:		
Gross wages, salaries and benefits in kind	21,340	20,922
Employer's National Insurance	-	-
	<u><b>21,340</b></u>	<u><b>20,922</b></u>

One Trustee, J. Gregson, was paid £9,067 (2021 – £4,200) to provide consultancy and project management services for the Charity during the year. No other pecuniary reward or benefit was received from the Association by any Trustee in respect of the year ended 30<sup>th</sup> April 2022 other than reimbursement of agreed and approved expenses incurred wholly, exclusively and necessarily for the benefit of the Association. Such expenses, amounting to £286, were reimbursed in the year ended 30<sup>th</sup> April 2022 to two Trustees (2021 – £1,875 to two Trustees).

None of the Trustees who served during the years ended 30<sup>th</sup> April 2022 and 2021 were involved in any transaction in the name or on behalf of the Association in which any Trustee or person connected with any Trustee had a material interest.

## 7. Investments

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments, at cost</b>		
M&G Securities Charifund Income Fund	112,667	112,667
	<u>112,667</u>	<u>112,667</u>
<b>Market value of Investments</b>		
Brought forward	117,039	98,517
Investments made during the year	-	-
Unrealised gain/(loss) in the year	3,786	18,522
Market value at 30 April	<u>120,825</u>	<u>117,039</u>

Included in Investments are M&G Charifund securities costing £10,000 with a market value of £16,745 (2021 - £16,221) forming part of the assets of the Jimmy Roberts Memorial Fund.

## 8. Stock

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	250	250
	<u>250</u>	<u>250</u>

## 9. Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	307	187
	<u>307</u>	<u>187</u>

## 10. Creditors due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accrued expenses	420	420
Income received in advance	-	19,964
	<u>420</u>	<u>20,384</u>

### 11. Analysis of movements of funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Gain on investments £	Funds carried forward £
<b>Restricted Funds</b>						
Jimmy Roberts	16,720	4,295	(2,500)	-	524	19,039
CBAG Projects	5,931	-	(170)	-	-	5,761
Capercaillie	1,190	-	-	-	-	1,190
Black Grouse	5,605	-	-	-	-	5,605
Edwards' Pheasant	24,763	-	(10,025)	-	-	14,738
Nagaland	2,000	-	-	-	-	2,000
Black Necked Pheasant	-	2,000	-	-	-	2,000
Symposium Carolinas/Virginia Pheasant	-	12,706	-	-	-	12,706
Myanmar	4,440	-	-	(4,440)	-	-
<b>Total Restricted</b>	<b>60,649</b>	<b>19,348</b>	<b>(12,695)</b>	<b>(4,440)</b>	<b>524</b>	<b>63,386</b>
<b>Unrestricted funds</b>						
WPA	117,579	127,787	(103,040)	4,440	3,262	150,028
<b>Total</b>	<b>178,228</b>	<b>147,135</b>	<b>(115,735)</b>	<b>-</b>	<b>3,786</b>	<b>213,414</b>

### 12. Analysis of consolidated net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed asset investments	104,080	16,745	120,825
Cash at bank and in hand	45,811	46,641	92,452
Other net assets	137	-	137
<b>Total</b>	<b>150,028</b>	<b>63,386</b>	<b>213,414</b>

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds	35,186	7,300
Deduct interest income shown in investing activities	(5,736)	(4,937)
Decrease (increase) on investment value	(3,786)	(18,522)
Decrease (increase) in debtors	(120)	248
Increase (decrease) in creditors	(19,964)	6,942
Net cash generated by operating activities	<u><b>5,580</b></u>	<u><b>(8,969)</b></u>

**THE WORLD PHEASANT ASSOCIATION**

England & Wales - Charity number 1181022

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# Accounts

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# **THE WORLD PHEASANT ASSOCIATION**

CHARITY NUMBER 1181022



REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2021

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 30 APRIL 2021**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Trustees Report	3 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of cash flow	10
Notes to the Financial Statements	11 – 15

**LEGAL AND ADMINISTRATIVE INFORMATION**

Name of Charity	The World Pheasant Association
Registered Charity No	1181022
Trustees	Keith Chalmers-Watson Jon Riley Brian Bertram (resigned 12 September 2020) Tim Bray Ian Clark Geoffrey Davison Laura Gardner Nigel Hester Dr. Carla How Paul North Laura Owens James Pfarr Susie Walker-Munro Edward Godwin William Wilson David White (appointed 12 September 2020) Jo Gregson (appointed 12 September 2020) David Field (appointed 12 September 2020)
Administrator	Barbara Ingman
Registered Office	Middle, Ninebanks, Hexham, Northumberland, NE47 8DL.
Independent Examiner	Richard Alsept, 16 Burlington Terrace, Cardiff, CF5 1GG
Bankers	Unity Trust Bank, Nine Brindleyplace, Birmingham

## TRUSTEES REPORT FOR THE YEAR ENDING 30 APRIL 2021

### Structure

At the Annual General Meeting of The World Pheasant Association (charity number 271203) held on 8 September 2018, members passed a resolution to create a new Charitable Incorporated Organisation (CIO), close the existing charity in due course, and to pass all assets and liabilities to the new CIO. These changes were approved by the Charity Commission and the new CIO registered on 6 December 2018, with charity number 1181022. The CIO has identical objects to the existing charity.

The CIO received all assets transferred from the unincorporated charity, The World Pheasant Association (charity number 271203), on 1 May 2019.

### Governance and management

There must be at least six charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 20. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

The Chairman of the Conservation Breeding Action Group shall automatically, by virtue of holding that office (“ex officio”), be a charity trustee.

At the first annual general meeting of the members of the CIO all the elected charity trustees shall retire from office. At every subsequent annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting. Any vacancies not filled at the annual general meeting may be filled by the members or the charity trustees may at any time decide to appoint a new charity trustee.

The Board of Trustees meets three times a year to make strategic and operational decisions. A part-time administrator supports the Board of Trustees and the wider membership and runs the charity on a day-to-day basis.

### Objectives and activities

The objects of the CIO are for the benefit of the public:

- a) to promote the conservation of those species of pheasant and related species (the Galliformes) which are rare or in danger of extinction;
- b) to advance the education of the public in the knowledge of such species; and
- c) to conduct study and research into the above species, and to publish the results of all such research.

During the year the Association continued with all its objectives through education, conservation and research.

The Trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

### **Achievements and performance**

Through the year work continued on international conservation work and providing support and advice to members and Chapters.

#### **Pipar, Nepal**

WPA continues to fund teachers' salaries and ongoing maintenance and improvements around the schools in this area.

#### **Conservation of Sulawesi's Mascot Bird – The Maleo**

This was the final year of a three-year funding agreement to support a long-term Wildlife Conservation Society initiative on the island of Sulawesi, Indonesia. This is enabling the ongoing protection of four Maleo nesting sites in the Bogani landscape; three of them (Tambun, Muara Pusian, and Hungayono) within the protected area of Bogani Nani Wartabone National Park and one beach nesting ground at Tanjung Binerean, Mataindo Village. WPA funding is supporting daily monitoring of Maleo breeding behaviour by local guardians and park rangers, and the regular clearing of invasive vegetation. Our support is also allowing the development of work to tag Maleo and track them across the landscape using remote drones.

#### **Black-necked Pheasant in Nestos, Greece**

This was the penultimate year of a five-year partnership project to conserve the last remaining population of pure bred wild pheasants in Europe. WPA worked with the Game and Wildlife Conservation Trust, UK to support KOMATH, based in Greece, to raise the profile of its conservation work and support field-based work. Additional funds to purchase camera traps were also provided during the year.

#### **Globally threatened pheasants in Machiara National Park, Azad Kashmir, Pakistan**

Machiara national park is one of the most important sites for threatened pheasants like Cheer Pheasant *Catreus wallichii*, Western Tragopan *Tragopan melanocephalus* and other Himalayan pheasants. We continued to support this project that monitored changes in pheasant population densities, habitat use and levels of disturbance in the park area, identifying new monitoring sites with potential threats to the globally threatened pheasants in this Important Bird and Biodiversity Area (IBA), further conservation capacity building of the park staff, and spread conservation education and awareness of pheasants in the surrounding communities.

#### **Conservation Breeding Advisory Group (CBAG)**

A successful series of virtual meetings for members was held during the year.

#### **Membership**

Our subcommittee continued working to strengthen our membership to ensure the Charity continues into the next 40 years. Members receive a Newsletter three times a year and a network of expert support is offered to breeders across the world. There are two meetings annually (moving online because of the global pandemic) and the website gives members access to information. All WPA publications are now available on our website and this is only accessible for WPA members.

#### **Development of chapters**

WPA is already affiliated to several countries. These affiliations with overseas organisations help to promote the conservation of Galliformes which are rare or in danger of extinction and make more opportunities for study and research. Communication with other European countries is already in place to encourage other countries to become affiliated with WPA.

### **Monograph of the Pheasants**

The World Pheasant Organisation has worked with the Authors Alain Hennache and Michel Ottaviani to translate their acclaimed two-volume "*Monographie des faisans*" into a single English volume. Sales remained strong throughout the year and a reprint was made.

### **Financial review**

Total income for the year was £78,052 (2020: £176,831). Trading activities of £36,155 were significantly impacted by various restrictions that prevented any fundraising events taking place (2020: £130,632). Income from membership was stable at £11,212 (2020: £11,654) whilst income from fundraising activities fell sharply to £4,784 (2020: £76,525). Expenditure for the year was £89,274 (2020: £166,798). Total spend on charitable activities decreased to £88,363 (2020: £121,227). This included £40,252 (2020: £33,536) invested in field-based activities or conservation genetics research. At the end of the year total reserves were £178,228 (2020: £170,928) and general (unrestricted) reserves were £117,579 (2020: £110,813).

### **Financial policies**

The Trustees have reviewed the Association's policies to ensure that they are appropriate to its objectives and requirements. Policies include:

*General or unrestricted reserves* These are needed to cover day-to-day activities and to ensure liabilities, particularly to staff, can be met in the eventuality of an unexpected downturn in income. Trustees agreed to keep two years' worth of expenditure, approximately £80,000, as a general reserve. The present level exceeds this target and Trustees have therefore committed the balance of reserves to conservation work on target species over the next year.

*Restricted reserves* These are sums donated to the Association for specific purposes within the wider objectives of the Association. The restricted reserves are separately accounted for, and in most cases held with the Association's cash resources for the relatively short period pending the start of the specific project for which they were raised. The Jimmy Roberts Memorial Fund has longer term objectives, and its assets are kept separate from the Association's unrestricted assets. A negative restricted reserve can arise temporarily when the Association has spent funds which can reasonably be expected to be recovered from a third party, but the funds have not become receivable at the accounting date.

*Investments* The Association's liabilities and commitments are generally of a short term nature, and the Trustees consider cash to be the most appropriate investment. Longer term reserves have been invested in M&G Charifund with the objective of obtaining better returns.

### **Risks**

The Association carries insurance against normal risks. In addition it has in place contingency plans in the event of the loss of its database and financial records. Risks and their management have recently been reviewed to ensure they are minimized, wherever they may arise. The charity has felt the impact of the Covid-19 pandemic in two main ways. First, our spring 2020 charity fundraising events were cancelled. These shoots are a major source of income for our charitable activities and overseas conservation projects. Second, our investments have fluctuated in value. However, income and reserves remain sufficient to meet all existing project funding commitments and day-to-day running costs for the next two years. Other than reducing discretionary spending to match fundraising income, no other changes are thought necessary at this time.

### **Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2 July 2021 and signed on its behalf by:



**K. Chalmers-Watson**  
**Chairman**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE WORLD PHEASANT ASSOCIATION**

I report on the accounts of the charity for the year ended 30 April 2021, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

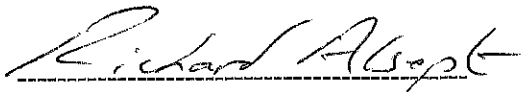
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep accounting records in accordance with section 130 of the 2011 Act; and
2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Alsept, ACA  
16 Burlington Terrace, Cardiff, CF5 1GG

2 July 2021

**The World Pheasant Association  
Statement of Financial Activities  
for the year ending 30 April 2021**

	Notes	Restricted £	Unrestricted £	TOTAL 2021 £	TOTAL 2020 £
Income and endowments from:					
Donations	2	6,044	30,916	36,960	39,791
Trading activities	3	-	36,155	36,155	130,632
Investment income	4	687	4,250	4,937	6,408
<b>Total</b>		<b>6,731</b>	<b>71,321</b>	<b>78,052</b>	<b>176,831</b>
Expenditure on:					
Raising funds		-	911	911	45,571
Charitable activities	5 & 6	9,250	79,113	88,363	121,227
<b>Total</b>		<b>9,250</b>	<b>80,024</b>	<b>89,274</b>	<b>166,798</b>
Net income		(2,519)	(8,703)	(11,222)	10,033
Transfers between funds		486	(486)	-	-
Gains/(losses) on revaluation of investments	7	2,567	15,955	18,522	(23,491)
<b>Net movement in funds</b>		<b>534</b>	<b>6,766</b>	<b>7,300</b>	<b>(13,458)</b>
Reconciliation of funds					
Fund balances brought forward		60,115	110,813	170,928	184,386
<b>Fund balances carried forward</b>		<b>60,649</b>	<b>117,579</b>	<b>178,228</b>	<b>170,928</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**The World Pheasant Association  
Balance Sheet  
as at 30 April 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Investments	7	117,039	98,517
Total fixed assets		<u>117,039</u>	<u>98,517</u>
<b>Current Assets</b>			
Stocks	8	250	250
Debtors	9	187	435
Cash at bank and in hand		81,136	85,168
Total current assets		<u>81,573</u>	<u>85,853</u>
<b>Creditors: Amounts falling due within one year</b>			
Creditors	10	20,384	13,442
Net Current Assets		<u>61,189</u>	<u>72,411</u>
Total Assets less Current Liabilities		<u>178,228</u>	<u>170,928</u>
Net Assets		<u><b>178,228</b></u>	<u><b>170,928</b></u>
<b>Funds</b>			
Restricted Funds	11,12	60,649	60,115
Unrestricted Funds		117,579	110,813
Total charity funds		<u><b>178,228</b></u>	<u><b>170,928</b></u>

The notes at pages 11 to 15 form part of these accounts.

Approved by the Board on 2 July 2021 and signed on its behalf by:

.....  
K. Chalmers Watson  
Chairman

**The World Pheasant Association  
Statement of Cash Flows  
for the year ending 30 April 2021**

	Note	2021 £	2020 £
Cash generated by operating activities	13	(8,969)	(9,425)
Cash flows from investing activities			
Interest income		4,937	6,408
Cash generated by investing activities		4,937	6,408
(Decrease)/increase in cash		(4,032)	(3,018)
Cash and cash equivalents at the beginning of the year		85,168	88,185
Total cash and cash equivalents at the end of the year		<u>81,136</u>	<u>85,168</u>

## **Notes on the accounts**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The World Pheasant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **1.3 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. The following restricted funds are in operation:

##### **Restricted Funds**

Jimmy Roberts Memorial Fund is established to support conservation and development work in the Pipar area of Nepal.

Conservation Breeding Advisory Group Fund is made up of funds which are earmarked for conservation breeding research and activities.

All other restricted funds are to manage donations and grants for conservation projects on a particular Galliform species or in a defined geographical area.

### **1.5 Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **1.6 Tangible fixed assets**

Fixed assets are capitalised, at cost where the purchase price exceeds £500.

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of cash asset over its expected useful life as follows:

Office Equipment	50% straight line
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### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## **2. Income from donations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gifts	36,960	39,791
	<u><b>36,960</b></u>	<u><b>39,791</b></u>

The income from donations was £36,960 (2020: £39,791) of which £30,916 was unrestricted (2020: £33,756) and £6,044 restricted (2020: £6,035).

The Trust benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from trading activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	4,784	76,525
Symposium	-	31,347
Sale of books	15,697	11,106
Other income	4,462	-
Membership subscriptions	11,212	11,654
	<u><b>36,155</b></u>	<u><b>130,632</b></u>

All income from trading activities was for unrestricted purposes.

### 4. Investment income

All of the Charity's investment income of £4,937 (2020: £6,408) arises from money held in interest bearing deposit accounts and Charities Common Investment Funds.

### 5. Governance costs

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trustee expenses	1,875	2,038
Independent examination fee	420	420
	<u><b>2,295</b></u>	<u><b>2,458</b></u>

The independent examiner's cost for reporting on the accounts is £420 (2020 – £420).

### 6. Analysis of staff costs and trustee remuneration and expenses

The charity employed one part time employee throughout the year.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs were:		
Gross wages, salaries and benefits in kind	20,922	19,815
Employer's National Insurance	-	-
	<u><b>20,922</b></u>	<u><b>19,815</b></u>

One Trustee, J. Gregson, was paid £4,200 (2020 – £nil) to provide consultancy and project management services for the Charity during the year. No other pecuniary reward or benefit was received from the Association by any Trustee in respect of the year ended 30<sup>th</sup> April 2021 other than reimbursement of agreed and approved expenses incurred wholly, exclusively and necessarily for the benefit of the Association. Such expenses, amounting to

£1,875, were reimbursed in the year ended 30<sup>th</sup> April 2021 to two Trustees (2020 - £2,038 to two Trustees). None of the Trustees who served during the years ended 30<sup>th</sup> April 2021 and 2020 were involved in any transaction in the name or on behalf of the Association in which any Trustee or person connected with any Trustee had a material interest.

## 7. Investments

	<b>2021</b>	<b>2020</b>
	£	£
<b>Quoted Investments, at cost</b>		
M&G Securities Charifund Income Fund	<u>112,667</u>	<u>112,667</u>
<b>Market value of Investments</b>		
Brought forward	98,517	122,008
Investments made during the year	-	-
Unrealised gain/(loss) in the year	<u>18,522</u>	<u>(23,491)</u>
Market value at 30 April	<u><b>117,039</b></u>	<u><b>98,517</b></u>

Included in Investments are M&G Charifund securities costing £10,000 with a market value of £16,221 (2020 - £13,653) forming part of the assets of the Jimmy Roberts Memorial Fund.

## 8. Stock

	<b>2021</b>	<b>2020</b>
	£	£
Stock	<u>250</u>	<u>250</u>

## 9. Debtors

	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	<u>187</u>	<u>435</u>
	<u><b>187</b></u>	<u><b>435</b></u>

## 10. Creditors due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	-	898
Accrued expenses	420	420
Income received in advance	<u>19,964</u>	<u>12,124</u>
	<u><b>20,384</b></u>	<u><b>13,442</b></u>

### 11. Analysis of movements of funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Gain on investments £	Funds carried forward £
<b>Restricted Funds</b>						
Jimmy Roberts	17,719	5,684	(9,250)	-	2,567	16,720
CBAG Projects	5,398	47	-	486	-	5,931
Capercaillie	1,190	-	-	-	-	1,190
Black Grouse	5,605	-	-	-	-	5,605
Edwards' Pheasant	23,763	1,000	-	-	-	24,763
Nagaland	2,000	-	-	-	-	2,000
Myanmar	4,440	-	-	-	-	4,440
<b>Total Restricted</b>	<b>60,115</b>	<b>6,731</b>	<b>(9,250)</b>	<b>£486</b>	<b>2,567</b>	<b>60,649</b>
<b>Unrestricted funds</b>						
WPA	110,813	71,321	(80,024)	(486)	15,955	117,579
<b>Total</b>	<b>170,928</b>	<b>78,052</b>	<b>(89,274)</b>	<b>-</b>	<b>18,522</b>	<b>178,228</b>

### 12. Analysis of consolidated net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed asset investments	100,818	16,221	117,039
Cash at bank and in hand	36,708	44,428	81,136
Other net liabilities	(19,947)	-	(19,947)
<b>Total</b>	<b>117,579</b>	<b>60,649</b>	<b>178,228</b>

### 13. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	7,300	(13,458)
Deduct interest income shown in investing activities	(4,937)	(6,408)
Decrease (increase) on investment value	(18,522)	23,491
Decrease (increase) in debtors	248	2,507
Increase (decrease) in creditors	6,942	(15,557)
Net cash generated by operating activities	<b>(8,969)</b>	<b>(9,425)</b>