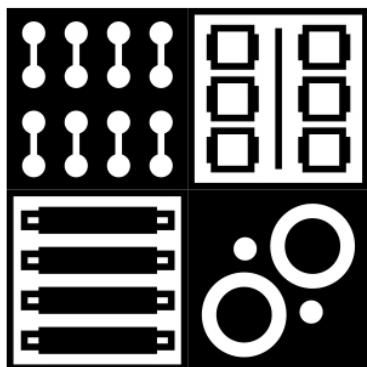




Pattern Church

SWINDON CCRC TRUST

Annual report and accounts
for the period ending 31 December 2020

Company registration no. 11178721
Charity no. 1181020

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Reference and Administration Details

Swindon CCRC Trust is a charitable company limited by guarantee, incorporated on 30 January 2018 and registered as charity on 06 December 2018.

Charity name: Swindon CCRC Trust

Charity no: 1181020

Company no: 11178721

Board of Trustees: Revd Joel Sales (Chair)
Mrs Sarah Jackson (resigned 9/7/20)
Mr Mark Elsdon-Dew (resigned 9/7/20)
Mr Tom Morgan (resigned 9/7/20)
Bishop Lee Rayfield (appointed 9/7/20)
Mark Cains (appointed 9/7/20)
Karen Reader (appointed 9/7/20)
Revd Katharine Smith (appointed 9/7/20)
Andrew Langley: treasurer (appointed 13/1/21)

Company Secretary: Miss Katy Snowball

Registered Office: 114 East Wichel Way
Swindon
SN1 7AE

Independent Examiner: Derek Rodwell
Impact the Future Ltd
Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal Bankers: HSBC
The Forum, Marlborough Road
Swindon
SN1 1QN

Swindon CCRC Trust**Trustees annual report for the period ending 31 December 2019**

The Board of Trustees present their reports for Swindon CCRC Trust for the period ending 31 December 2020.

Structure, Governance and Management**Governing Documents**

The organisation is a charitable company limited by guarantee, incorporated on 30 January 2018 and registered as a charity on 06 December 2018. Swindon CCRC Trust was established under a Memorandum of Association that establishes its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in event of winding up.

Structure

The directors of the company are also charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the senior leadership team who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

All financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership team. The organisational implementation of the strategy is carried out by senior leadership. The Revd Joel Sales fulfils the key day-to-day senior management role.

The salary of the key management role is paid by the diocese in accordance with the agreed salary structure of ordained personnel in the Church of England.

Training

All staff, volunteers and trustees undergo formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers



The church benefits from the dedicated work of a great number of volunteers. In accordance to FRS 102 and the Charities SORP (102), the economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Swindon CCRC Trust, acting under the name of Pattern Church, is an Anglican church, led by Revd Joel Sales who was commissioned by the Bishop of Bristol to plant a resource church in Swindon.

Our objectives are set in our governing documents, the Memorandum and Articles of Association, which was agreed by the Board of Trustees in December 2017.

Our objectives:

The advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Swindon, and
- by contributing towards the establishment, renewal and revitalisation of churches with the Anglican communion.

The Board of Trustees is committed to the vision statement of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by 'inviting people into family to serve Swindon'. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision; inviting people into family to serve Swindon

Highlights of the period 2020 include:

Baptism Service – In January 2020 we had Baptism Sunday and celebrated 10 people getting baptised, many of which a year previously had no relationship with Jesus.

Alpha - Alpha is a 11-week course and gives guests the opportunity to explore questions of faith and the meaning of life. Our Spring 2020 course was the biggest course we've run, with 55 people coming on the Alpha Weekend. Due to lockdown starting during this course, we finished the final 3 weeks via Zoom. Due to the success of this we started further courses in May, June, July and September 2020.

Building Work Completed – Phase 1 of the building work was completed in May 2020. From July we allowed people to come to the building to watch the livestream before relaunching Covid secure services from 20th September



Sunday Services Online – Due to lockdown we moved our TEN and FOURTHIRTY services online. These services continued solely online from March to September 2020. From September 2020 we continued streaming our services online, whilst being filmed live from the building with congregation attending.

New Service Launched - In September 2020, we started the NINE. This service is an all age family service which allows families to come and do church together

Christmas 2020 – In December 2020, we hosted 4 carol services on one day. Two Family Carols and Christingle services in the morning, and two Alternative Carols in the evening. The 1030am and 6pm services were also streamed online. We also hosted a Christmas Day service.

Children and Youth – In January 2020 we had children and youth groups for those aged 2-4, 5-11 (Children groups) and school years 7-11 (Youth). From March – September, our Children's Worker created weekly kids videos and resources. Our Youth Worker also created video content, as well as running a number of initiatives such as Youth Wednesdays Online. In November 2020, we started Youth PODs as an opportunity for Youth to gather and social on Zoom. These were a success and we saw Youth engage with Youth provision who hadn't previously

Second birthday – We had a brilliant celebration on Wednesday 2 December 2020 to celebrate our second birthday. Due to lockdown, this was streamed online and featured highlight videos and Alpha Stories.

Social Action – We continued to partner with local charity 'Safe Families for Children' and encouraged our congregation to volunteer their time. We also signed up to the Love Your Neighbour programme and received funding to organise food provision, debt advice and a youth mentoring programme

Future Plans

Plans for 2021 include:

We look to continue with the Love Your Neighbour programme by organising Food provision for the Easter and Summer Holidays. We plan to launch the Swindon branch of Swindon Crosslight Debt Advice, and employ a part time coordinator for this.

In March 2021 we hope to be able to resume our in person services. Due to social distancing requirements we are exploring the idea of creating an ELEVENTHIRTY service to increase capacity.

We will continue with online Alpha, Youth and Pattern Groups until the summer term before moving in person from September if we're able.

We hope that church life will return to pre-COVID activity by September 2021 with no need for social distancing. If this is possible we will restart the FOURTHIRTY service as well as in person Alpha courses.

We are currently on track to launch our first Church Plant in September 2021.

Volunteers

Pre COVID19, Pattern Church used volunteers to help support all aspects of its ministry. Streaming services online meant there was minimal ways to include volunteers however any midweek event

such as Alpha, Pattern Wednesdays or Youth Wednesdays could not be run without substantial volunteer teams.

Key risks and uncertainties

The principal risks and uncertainties that the trustees see as facing the charity and any subsidiaries include the ongoing responsibility of the financial cost of maintaining the Pattern Store as well as SDF grant funding for staff roles tapering throughout 2021. The trustees plans and strategies surrounding these risks include working closely with the Diocese to explore opportunities to apply for relevant grants as well as forecasting and budgeting for the increased financial responsibilities.

The trustees are aware of the impact of COVID-19 and the lockdown. While giving has not dropped since the beginning of the pandemic, we have not seen it increase as we would have expected. While there are many practical risks due to COVID-19 we are responding proactively to the situation and have seen giving increase since lockdown, and new people connecting through online services.

Financial Review

In the period ended 31/12/20 the total income of the Trust came to £216k (2018-19 £589k) of which £44k (2018-19 £427k) was restricted.

Giving from the congregation totalled £180k (2018-19 £148k). Large grants from the SDF totalling £383k were recognised in 2018-19 (see note on income above) and £108k of these grants were spent in 2020.

There was a surplus on unrestricted funds of £77k (2018-19 £77k) with net reduction of restricted funds of £78k (2018-19 increase of £280k).

Total expenditure came to £217k (2018-19 £232k) of which £122k (2018-19 £147k) was restricted. Funds carried forward totalled £357k of which £202k was restricted.

The details behind these figures are shown in the attached financial statements.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The PCC aims to hold free reserves of at least 3 months of unrestricted expenditure. Free reserves at the end of 2020 totalled £119k (2018-19 £71k) representing about 5 1/2 months of 2021 budgeted unrestricted expenditure.

Safeguarding

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable adults and appointed Mr Alan Brownlie and Ms Karen Wallace as Safeguarding Officers. The Safeguarding Officers have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of

having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires the trustees, who are also directors, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or any other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether policies adopted are in accordance with appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the ongoing concern basis unless it is inappropriate to presume the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice, the Companies Act 2006 and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees



Revd. Joel Sales
Senior Leader and Chair of Trustees

Date: 14/07/2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Swindon CCRC Trust Ltd (Pattern Church, Swindon) ('the Company')**

Independent examiner's report to the Trustees of Swindon CCRC Trust Ltd.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

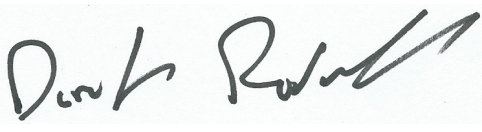
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Derek Rodwell FCCA

(Fellow of the Chartered Association of Certified Accountants)

Address: Bennett Verby, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

Date: 29th September 2021

SWINDON CCRC TRUST LTD (PATTERN CHURCH)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2020

	Note	Unrestricted funds 12 months 2020 £	Restricted funds 12 months 2020 £	Total funds 12 months 2020 £	Unrestricted funds 14 months 2018-19 £	Restricted funds 14 months 2018-19 £	Total funds 14 months 2018-19 £
INCOME FROM:							
Voluntary income	2	169,089	44,468	213,557	154,385	426,791	581,176
Income from charitable activities							
Alpha weekend and other income		2,645	0	2,645	7,749	0	7,749
TOTAL INCOME		171,734	44,468	216,202	162,134	426,791	588,925
EXPENDITURE ON:							
Charitable activities							
Youth & Children		8,984	33,885	42,869	12,627	35,778	48,405
Alpha Courses		9,067	13,121	22,188	24,791	27,146	51,937
Worship & Services		27,800	46,399	74,198	35,672	73,789	109,461
Building/site costs		21,983	13,079	35,062	3,013	4,705	7,718
Focus & events		2,345	7,084	9,428	8,026	5,165	13,191
Social action and giving		282	8,716	8,998	561	338	899
Parish Share		24,000	0	24,000	0	0	0
TOTAL EXPENDITURE	3	94,460	122,284	216,744	84,690	146,921	231,611
NET INCOMING / (OUTGOING)							
RESOURCES BEFORE INVESTMENT GAINS AND LOSSES		77,274	(77,816)	(542)	77,444	279,870	357,314
Total brought forward		77,444	279,870	357,314	0	0	0
TOTAL FUNDS AT 31 DECEMBER 2020		154,718	202,054	356,772	77,444	279,870	357,314

SWINDON CCRC TRUST LTD (PATTERN CHURCH)

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	31ST DECEMBER 2020		31ST DECEMBER 2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4	99,637	99,637	6,029	6,029
CURRENT ASSETS					
Sundry Debtors	5	150,991		270,209	
Cash at bank		111,688	262,679	86,269	356,478
CREDITORS: amounts falling due within 12 months					
	6	<u>(5,544)</u>	<u>(5,544)</u>	<u>(5,193)</u>	<u>(5,193)</u>
NET CURRENT ASSETS			257,135		351,285
NET ASSETS			<u>356,772</u>		<u>357,314</u>
STATEMENT OF FUNDS	8,9				
Restricted funds			202,054		279,870
Unrestricted funds			154,718		77,444
TOTAL FUNDS			<u>356,772</u>		<u>357,314</u>

The notes on pages 11 to 14 form part of these financial statements.

For the period ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed



Dated 14/07/2021

Company registration number: 11178721

SWINDON CCRC TRUST LTD (PATTERN CHURCH SWINDON)

Notes to the accounts

For the period ended 31st December 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) - (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Swindon CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Swindon CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

In its continued response to the Coronavirus pandemic, the Trustees have considered the likely impact on income in 2021 and have looked closely at income and expenditure estimates. The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable for the foreseeable future.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £500 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

SWINDON CCRC TRUST LTD (PATTERN CHURCH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED DECEMBER 31ST 2020

	Unrestricted funds 2020 12 months £	Restricted funds 2020 12 months £	Total funds 2020 12 months £	Unrestricted funds 2018-19 14 months £	Restricted funds 2018-19 14 months £	Total funds 2018-19 14 months £
2 VOLUNTARY INCOME						
Planned giving	150,084	0	150,084	63,530	0	63,530
SDF grants	0	0	0	0	382,963	382,963
Other grants	0	33,782	33,782	50,000	0	50,000
Other donations	4,760	9,135	13,895	17,528	39,754	57,283
Loose plate collections	3,693	0	3,693	11,293	338	11,630
Gift aid tax	10,552	1,550	12,102	12,034	3,736	15,770
	169,089	44,468	213,557	154,385	426,791	581,176

3 ALLOCATION OF EXPENDITURE

	Direct costs 2020 £	Staff costs 2020 £	Central admin costs 2020 £	Total costs 2020 £
Youth & Children	4,478	34,638	3,753	42,869
Alpha Courses	7,377	13,363	1,448	22,188
Worship & Services	26,210	43,298	4,691	74,198
Building/site costs	27,863	6,495	704	35,062
Focus & events	1,403	7,241	785	9,428
Giving & social action	6,599	2,165	235	8,998
Parish Share	24,000	0	0	24,000
	97,931	107,199	11,614	216,744
Allocation of staff costs including training, expenses, etc	107,199	(107,199)		0
Allocation of central admin costs	11,614		(11,614)	0
Totals	216,744	0	0	216,744

4 TANGIBLE FIXED ASSETS

	Fixtures & fittings	Plant & machinery	IT equipment	Total £
<u>Assets at cost</u>				
Opening balance	0	3,574	4,248	7,822
Purchases	24,682	80,525	2,017	107,224
Closing balance	24,682	84,099	6,265	115,046
<u>Depreciation</u>				
Opening balance	0	477	1,316	1,793
Charge for the period	2,571	9,446	1,599	13,616
Closing balance on accumulated depreciation	2,571	9,923	2,915	15,409
Closing balance on fixed assets 31/12/19	0	3,097	2,932	6,029
Closing balance on fixed assets 31/12/20	22,111	74,176	3,350	99,637

5 DEBTORS

	2020 £	2019 £
Gift aid accrued	481	15,770
Prepayments	1,938	9,107
2020 income banked in 2021	11,973	0
SDF grant receivable for salaries & set up	136,599	245,332
	150,991	270,209

SWINDON CCRC TRUST LTD (PATTERN CHURCH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED DECEMBER 31ST 2020

6 CREDITORS

Amounts falling due within one year	2020 £	2019 £
Accounts payable	88	0
Accruals and deferred income	5,456	5,193
	5,544	5,193

7 SALARIES

Analysis of payroll:

	2020 £	2019 £
Gross pay	97,000	94,638
Employers NI (net of employment allowance)	4,559	3,676
Employers Pension	2,164	1,812
	103,723	100,127

In the 12 months ending 31st December 2020 there were, on average, 4 people on staff (2018-19 4) representing an average FTE of 4 (2018-19 3.2). The key management role was filled by the Revd Joel Sales who received his salary from the diocese and received no emoluments or benefits in kind from the Swindon CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

The church relies on a large team of volunteers to enable all the ministries and outreach to function. In 2020 it is estimated that there were around 140 volunteers.

8 STATEMENT OF FUNDS

	2018-19 Opening Balance £	2018-19 Incoming resources £	2018-19 Resources expended £	2020 Opening Balance £	2020 Incoming resources £	2020 Resources expended £	2020 Balance 2020 £
Unrestricted Funds	0	162,134	(84,690)	77,444	171,734	(94,460)	154,718
Restricted funds							
Grants and donations received							
SDF grant towards salaries	0	312,991	(98,611)	214,380		(104,868)	109,512
Bursaries and gifts for Alpha Course	0	8,493	(8,493)	0	49	(49)	0
Gifts towards building and equipment costs	0	3,916	0	3,916	7,855	(1,690)	10,081
Beyond Hope grant for coronavirus response	0	0	0	0	6,000	(303)	5,697
Love Your Neighbour (including £16782 from CRT)	0	0	0	0	19,564	(6,598)	12,966
Other restricted gifts	0	798	(798)	0			
	0	326,198	(107,902)	218,296	33,468	(113,508)	138,256
Grants spent on fixed assets							
SDF grant towards set-up costs	0	69,972	(39,020)	30,952		(3,512)	27,440
Growing Lives grant from Allchurches Trust: Slide	0	0	0	0	11,000	(1,369)	9,631
Gifts towards building and equipment costs	0	30,622	0	30,622	0	(3,895)	26,727
	0	100,594	(39,020)	61,574	11,000	(8,776)	63,798
Total restricted funds	0	426,792	(146,922)	279,870	44,468	(122,284)	202,054
Total Funds	0	588,926	(231,612)	357,314	216,202	(216,744)	356,772

Love your Neighbour

Love Your Neighbour is a national movement that supports churches to provide practical care and hope for the vulnerable in our communities. In particular, Pattern Church has partnered with Crosslight Advice to provide debt advice, Starting Point to provide youth mentoring to increase employability and started Boxes of Hope to provide food provision during school holidays.

SDF grant for salaries

The SDF has awarded grants of £312,991 towards the salaries costs of the staff at Pattern Church of which £98,611 were received in 2018-19 (including £7,454 that were paid through the Diocese before a bank account was set up). The full amount of the grant was recognised in the financial statements in 2018-19 when the amount of the grant was decided. In these financial statements the balance of the grant of £312,991 at the start of 2020 was £214,380 and £104,868 was spent and claimed against the amount committed leaving £109,512 at the end of 2020. In 2021 the amount to be claimed will be £78,000 with the balance to be received in 2022.

A grant of £70k has been awarded by the SDF for set up costs of which £39,020 was spent up to 31st December 2019. The balance of £30,952 was received early in 2020 and spent on AV equipment and the church chairs.

SWINDON CCRC TRUST LTD (PATTERN CHURCH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED DECEMBER 31ST 2020

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Fixed assets	35,839	63,798	99,637	6,029	0	6,029
Current assets	124,423	138,256	262,679	76,608	279,870	356,478
Creditors due within one year	(5,544)	0	(5,544)	(5,193)	0	(5,193)
NET ASSETS	154,718	202,054	356,772	77,444	279,870	357,314

10 RELATED PARTIES

No parties related to the board of the Swindon CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Expenses incurred by trustees on behalf of the Trust were reimbursed against receipts

In the period ended 31st December 2020 £5,624 (2019 £5,116) was given by the trustees to the church.

11 INDEPENDENT EXAMINATION

A fee of £700 was accrued in the period for the independent examination and £700 for the preparation of the accounts.