

**The Waverley Ensemble**  
Registered Charity 1181014 in England and Wales

**Annual accounts**  
**1 January – 31 December 2023**

2022			2023	
	<b>Events: Concerts, Competition Rounds and Masterclasses</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus</b>
£1,279.50	Ticket sales including refreshment	£567.89		
£300.00	Sponsorship and donations	£20.00		
	<i>less</i>			
£1,728.96	Musicians fees and expenses		£1,778.01	
£145.00	Premises hire and instrument hire		£230.00	
£275.00	Refreshments, programmes and miscellaneous costs	£100.00	£90.00	
<b>-£569.46</b>	<b>Totals</b>	<b>£687.89</b>	<b>£2,098.01</b>	<b>-£1,410.12</b>
	<b>IYOB Project - See Note 1</b>			
£3,566.00	Fees received for students	£8,485.00		
	Sponsorship and donations			
	<i>less</i>			
£525.79	Musicians fees and expenses		£500.00	
£520.00	Premises hire and instrument hire		-£200.00	
£1,526.94	Miscellaneous costs, travel, advertising,		£8,305.00	
<b>£993.27</b>	<b>Totals</b>	<b>£8,485.00</b>	<b>£8,605.00</b>	<b>-£120.00</b>
	<b>String Competition - See Note 2</b>			
£700.00	Entry fees	£1,000.00		
	Sponsorship of prizes			
	Advertising income			
	Programme sales			
	<i>less</i>			
	Prizes		£2,060.00	
£390.00	Judges fees		£724.75	
£217.00	Miscellaneous		£1,000.00	
<b>£93.00</b>	<b>Totals</b>	<b>£1,000.00</b>	<b>£3,784.75</b>	<b>-£2,784.75</b>
	<b>Other income</b>			
£0.00	Paid engagements	£0.00		
£1,617.16	Donations	£3,878.33		
	Grants	£500.00		
£197.42	Gift aid	£535.69		
	Miscellaneous incl advertising			
	Conversion of loans from previous years to gifts	£0.00		
<b>£1,814.58</b>	<b>Totals</b>			
	<b>Other expenditure</b>			
	Publicity and Advertising		£0.00	
£153.44	Insurance		£297.44	
£122.00	Telephone and Internet		£268.80	
£148.29	Bank charges		£74.58	
£170.00	Office and miscellaneous		£144.00	
<b>£593.73</b>	<b>Totals</b>	<b>£4,914.02</b>	<b>£784.82</b>	<b>£4,129.20</b>
<b>£7,660.08</b>	<b>Total income</b>	<b>£15,086.91</b>		
<b>£5,922.42</b>	<b>Total expenditure</b>		<b>£15,272.58</b>	
<b>£1,737.66</b>	<b>Surplus</b>			<b>-£185.67</b>

**Balance Sheet at 31 December 2023**

<b>General fund</b>		
Balance at 1 January 2023	£8,790.73	
Surplus for year	-£185.67	
<b>Total</b>		<b>£8,605.06</b>
<b>Total funds (unrestricted)</b>		<b>£8,605.06</b>
Represented by:		
<b>Assets</b>		
<b>Cash at bank</b>		
HSBC	£20,751.26	
PayPal	£0.00	
<b>Total</b>	<b>£20,751.26</b>	
Debtors (Printed programmes for March concert)	£385.80	
<b>Liabilities (creditors)</b>		
Payments received in advance for IYOB project - See Note 1	-£12,532.00	
Amounts falling due in less than one year		
Amounts falling due after one year		
<b>Total</b>	<b>£8,605.06</b>	
<b>Total net assets at year end</b>		<b>£8,605.06</b>

Accounts prepared on accruals basis.  
Note 1: The IYOB Project is spread over several years with occasional major donations, phased payments from participants, regular tutorials, and the main expenditure expected in 2024. Expenditure is entered in the year that it occurs. Any excess of donations over expenditure in each year is rolled forward to the following year until the project is completed.

Note 2: Income and expenditure are recorded on the date when they occur irrespective of the date of the competition itself

R J Horrocks  
Treasurer



Date: 15 January 2024