

The Waverley Ensemble (CIO)

Trustees' Annual Report 2022

(Accompanying Accruals Accounts)

1: Legal and Administrative Information

Charity name: The Waverley Ensemble (CIO)

Registered charity number: 1181014

For the financial year 1 January to 31 December 2022

Principal Address:

c/o Bethany, Chapel Lane, Pirbright GU24 0JZ

Trustees:

The Trustees during the year 2022 were:

- Ishani Bhoola- Chairman
- Reginald John Horrocks- Treasurer and Secretary
- Cyrus Dadachanji
- Edward Fenech
- Amanda O'Brien

Objects of Charity:

To advance the education of the general public in the appreciation and understanding of music and its history with special emphasis on baroque music through:

- Live performances
- Lectures
- Competitions
- Courses
- Visits
- Sponsorship of new compositions
- Provision and sponsorship of training and performance opportunities for musicians
- Cooperation with other music societies
- Such other activities as the trustees think fit from time to time.

2: Structure, Government and Management

The governing document is the Constitution adopted on 28 October 2018.

The Trustees make all decisions and run the Society. Most decisions are taken by email and the trustees meet only when necessary to handle major issues that cannot be handled by email or telephone.

The Charity Commission documents "The Essential Trustee" and "Safeguarding Children and Young People" are made available for the guidance of trustees.

Independent Examination is not required as the income is below £25,000.

3: Financial Review

The income of the Society comes from donations and ticket sales. The Society uses the Gift Aid Scheme where applicable.

The Ensemble ran one concert and an online string competition and started training young musicians for a future project performing in South Africa alongside a youth orchestra there.

The Ensemble made a surplus of £1,737.66 over the year.

The balance sheet at the start of the year was £7,053.07 and at the end of the year was £8,790.73. In addition £14,644-00 has been received early for activities in 2023.

During the year covered by the Report, none of the Trustees received any payments from the Society, other than the reimbursement of necessary expenses.

Policy on Reserves

The Society has a financial policy and plans activities and makes commitments for up to two years ahead. Its aim is to maintain an average balance of at least £3,000.

4: Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

5: Activities and Achievements

Currently the main intended activities are:

- Organising and performing concerts
- A future project to take young musicians to South Africa to play alongside a youth orchestra there
- Running various masterclasses
- Running the Haslemere String Competition every second year with prizes that include the valuable opportunity to perform alongside professional players in a public concert.

The Competition was started in Haslemere but due to the Corona virus situation it will next be held in 2023. .

6: Declaration

The Trustees have approved the report.

Signed

Ishani Bhoola

Chairman Date: 2 February 2022

The Waverley Ensemble

Registered Charity 1181014 in England and Wales

Approved by the Trustees

Annual accounts

1 January – 31 December 2022

2021			2022	
	Events: Concerts, Competition Rounds and Masterclasses	Income	Expenditure	Surplus
	£1,117.00 Ticket sales including refreshment	£1,279.50		
	£225.00 Sponsorship and donations	£300.00		
	less			
	£2,541.54 Musicians fees and expenses		£1,728.96	
	£161.00 Premises hire and instrument hire		£145.00	
	£45.55 Refreshments, programmes and miscellaneous costs		£275.00	
	-£1,406.09 Totals	£1,579.50	£2,148.96	-£569.46
	IYOB Project - See Note 1			
	Fees received for students	£3,566.00		
	Sponsorship and donations			
	less			
	Musicians fees and expenses		£525.79	
	Premises hire and instrument hire		£520.00	
	Miscellaneous costs, travel, advertising,		£1,526.94	
	Totals	£3,566.00	£2,572.73	£993.27
	String Competition - See Note 2			
	Entry fees	£700.00		
	£400.00 Sponsorship of prizes			
	Advertising income			
	Programme sales			
	less			
	£750.00 Prizes			
	Judges fees		£390.00	
	Miscellaneous		£217.00	
	-£350.00 Totals	£700.00	£607.00	£93.00
	Other income			
	£480.00 Paid engagements	£0.00		
	£4,378.12 Donations	£1,617.16		
	£876.47 Grants			
	£681.88 Gift aid	£197.42		
	Miscellaneous incl advertising			
	Conversion of loans from previous years to gifts	£0.00		
	£6,416.47 Totals	£1,814.58		
	Other expenditure			
	Publicity and Advertising		£0.00	
	Insurance		£153.44	
	£965.20 Telephone and Internet		£122.00	
	Bank charges		£148.29	
	Office and miscellaneous		£170.00	
	£965.20 Totals		£593.73	£1,220.85
	£8,158.47 Total income	£7,660.08		
	£4,463.29 Total expenditure		£5,922.42	
	£3,695.18 Surplus			£1,737.66

Balance Sheet at 31 December 2022

General fund			
Balance at 1 January 2022	£7,053.07		
Surplus for year	£1,737.66		
Total			£8,790.73
Total funds (unrestricted)			£8,790.73
Represented by:			
Assets			
Cash at bank			
HSBC	£23,150.33		
PayPal	£284.40		
Total	£23,434.73		
Liabilities (creditors)			
Payments received in advance for IYOB project - See Note	-£14,644.00		
Amounts falling due in less than one year		£0.00	
Amounts falling due after one year		£0.00	
Total	£8,790.73	£0.00	
Total net assets at year end			£8,790.73

Accounts prepared on accruals basis

Note 1: The IYOB Project is spread over several years with occasional major donations, phased payments from participants, regular tutorials, and the main expenditure expected in 2024. Expenditure is entered in the year that it occurs. Any excess of donations over expenditure in each year is rolled forward to the following year until the project is completed.

Note 2: Income and expenditure are recorded on the date when they occur irrespective of the date of the competition itself

R J Horrocks
Treasurer



Date: 01 February 2023