

The Children's Village
Financial Statements
31 December 2025

TC GROUP

Statutory auditor
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

The Children's Village

Financial Statements

Year ended 31 December 2025

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The Children's Village

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name The Children's Village

Charity registration number 1181011

Principal office The Children's Village
Leacroft
Hadley End
Yoxall
Burton-on-Trent
DE13 8PF

The trustees

D R Wright MBE (Chairman)	
E Stark	(Appointed 20 May 2025)
L Hudson	(Appointed 14 January 2025)
P Faulkner	
I M Brown	
O Hills	
K J Davies	
J Sandhu	
T Shepherd	
J Grinsted	
R Palmer	
G Fletcher	
A K Mahey	(Resigned 17 January 2026)
C Fletcher	
B Dalby	(Appointed 17 March 2026)
H Bradshaw	(Appointed 17 March 2026)
T McArthur	(Appointed 17 March 2026)

Auditor TC Group
Statutory auditor
3B Swallowfield Courtyard
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The Children's Village

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Structure, governance and management

The name of the Charitable Incorporated Organisation (the CIO) is The Children's Village. The income and property of the CIO must be applied solely towards the promotion of its objectives. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The first charity trustees are as follows:

- Gary Padbury Fletcher
- Claire Louise Fletcher

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

About Kids' Village

The Children's Village, known as Kids' Village, is building the UK's first holiday village exclusively offering free of charge respite holidays to critically ill children and their families.

The charity was founded by the Fletcher family, who experienced the reality of childhood critical illness first-hand when their daughter Sammie, now 32, was diagnosed with cancer aged nine.

Inspired by a visit to 'Give Kids the World Village' in Florida, USA, Gary, Claire and Sam had a vision to create a UK version of their experience and build the UK's first respite holiday village.

Following planning approval in 2023, a new Chair and expanded Board of Trustees were appointed, alongside a small full-time employee team of two, and the £5m capital appeal was launched to fund the build of the first village.

In 2024, the charity's priority was to widely 'launch' Kids' Village and build awareness, interest, advocacy and support for the capital appeal.

In 2025 the objective was to turn this advocacy into a significant uplift in donations, and the results and progress against this objective are set out in this report.

The long-term vision for Kids' Village is to create several respite holiday villages across the UK, but with the immediate focus on building and opening our first village in Staffordshire in 2027.

The Children's Village

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Objectives and activities *(cont.)*

Our vision

To positively impact the lives of families impacted by childhood critical illness.

Our Mission

To create magical holidays for critically ill children and their families by building a holiday village, comprising family accommodation and on-site activity, exclusively for them to enjoy a free of charge respite holiday and experience joy, hope and make magical memories together.

Our Strategy

The charity's current strategy was developed in Autumn 2024 and set around 4 themes;

1. To grow the charity's *REACH*
2. To *RAISE* the capital funds
3. To *BUILD* a responsible and compliant charity to deliver on our vision and charitable objectives and to continue to *BUILD* the first Kids' Village in Staffordshire
4. To *SUSTAIN* our activity, our site, our operations for the long term and beyond the first capital appeal

The strategic plan was set out to deliver against these themes by;

- Taking a targeted fundraising approach to identifying, approaching and engaging with defined target audiences,
- Communicating our core proposition clearly. That is;
 - This is a UK first – there is nowhere this like this in the UK currently
 - We are on a sprint to open – join us and become part of our journey and legacy
 - We do not have statutory funding
 - Holidays are healing – using the 'take a moment to give a moment' tagline
- Developing a *BUILD* specification across both construction phases, the on-site operation and beneficiary impact goals, and the charity's operations.
- Implementing a stewardship and engagement model to *SUSTAIN* long term support

The Children's Village

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

With ground broken at the Kids' Village site in December 2024, in February 2025, Kids' Village opened an office with a viewing facility and car park at the site, with the fundraising objective that 'seeing is believing.'

We knew that to unlock fundraising, and to move potential funders from interest to real commitment, we had to be able to welcome guests and funders onto the site to see the vision coming to life. And since the opening of the office and 'site visits' starting in February, progress gathered pace. As well as general fundraising activity, including securing new corporate partnerships and supporters participating in challenge events, the charity was also building a pipeline of interested and confirmed major donors towards the capital appeal.

In June, Kids' Village announced a partnership with Aston University, who pledged to fund a lodge for £200,000 and to make Kids' Village their charity of the year for 2025. There was significant PR interest in this announcement which enhanced the charity's reputation and to have the support from an established organisation such as Aston University added credibility and interest in our plans.

Later in the Summer, a local contractor Crown Highways built a 580-metre road on-site, which will serve as the entrance and main road through the village where families will drive to their individual lodge accommodation. This marked the most significant building work to date at the Wychnor site. Further construction works completed in the Summer included a maintenance compound and 'back of house' facilities, with storage units generously donated by Sir Robert McAlpine for this purpose.

In October 2025, Kids' Village held a fundraising Gala at the Belfry Hotel & Resort and raised over £78k net income towards the capital appeal, as well as the opportunity to engage and share a progress update with over 300 guests in attendance.

In the final quarter of the financial year, the charity received several previously pledged six-figure donations which are reflected in this year's accounts.

During this period, the charity also secured a significant new donation of £2.9m from a family (who wish to remain anonymous) who wished to support the charity in honour of their family member, Charlotte, an 11-year-old girl who sadly died from a brain tumour many years ago. Following the donation, the first Kids' Village site will be named 'Charlotte's Kids' Village' and the central facility 'Charlotte's Den' in memory of Charlotte.

Together with the other major donations, corporate partnerships and all the general fundraising activity and donations, this significant donation meant that the charity had met the £5m capital appeal target and could now proceed with building the first village in full with funding certainty.

Looking ahead to 2026, the charity is well positioned both financially and in terms of the team and Trustee skills and experience, with a realistic timeframe and path to opening Charlotte's Kids' Village in 2027.

The Children's Village

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Progress & Impact – Public Benefit

The Trustees are aware of the charity's obligation to deliver public benefit and therefore the need to commence charitable activity as soon as is viable.

Given the scale and nature of the project, and having secured planning permission in 2023, a period of focused fundraising, organisational development and of course construction works has been necessary before direct delivery to beneficiaries can begin.

In 2024, the charity invested in a small employee team with income-generation expertise, supported by Trustees with relevant experience and networks and as detailed above, the £5m capital appeal target was met in November 2025.

The charity is now well placed to build the village and the operation ahead of a 2027 opening to eligible families when its charitable objectives will be met.

Once open, our impact aims are;

- to create joy and magical family memories through a special holiday experience;
- to provide comfort and a sense of community by bringing families together with others facing similar challenges; and
- to support mental health and wellbeing through time spent outdoors, enjoying fresh air and nature.

These impact aims are shaped by the lived experience of our founders, whose own family holiday during Sam's childhood cancer treatment inspired the vision for Kids' Village.

Financial Review

In the financial period to 31 December 2025 donations and legacies contributed £4,663,929 to the charity and £150,718 was raised from fundraising. Donations included restricted amounts received from four donors totalling £750,000 specifically to fund the build of an individual lodge each (including associated infrastructure costs). All other income was unrestricted. Costs incurred were £266,522, which includes staffing costs, professional fees other costs relating to the building of the Kids' village.

In addition, the leasehold land was professionally valued in April 2026 which the trustees consider to be an accurate estimate of its value at the reporting date and consequentially the land was uplifted by £330,085

This has resulted in general funds carried forward of £4,117,751 and restricted funds carried forward of £1,340,000.

Reserves Policy

The Kids' Village reserves policy is that the charity must have reserves to cover 3 months committed running costs while the capital fundraising campaign and building project is in development. Upon development the trustees will look to review this policy.

The Children's Village
Trustees' Annual Report *(continued)*
Year ended 31 December 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

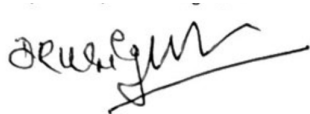
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 April 2026 and signed on behalf of the board of trustees by:



D R Wright MBE
Chairman & Trustee

The Children's Village

Independent Auditor's Report to the Members of The Children's Village

Year ended 31 December 2025

Opinion

We have audited the financial statements of The Children's Village (the 'charity') for the year ended 31 December 2025 which comprise of the statement of financial activities, statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements for The Children's Village for the prior year ended 31 December 2024 were not audited.

The Children's Village

Independent Auditor's Report to the Members of The Children's Village *(continued)*

Year ended 31 December 2025

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Children's Village

Independent Auditor's Report to the Members of The Children's Village *(continued)*

Year ended 31 December 2025

Auditor's responsibilities for the audit of the financial statements *(cont.)*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud might be inherently more difficult than irregularities that result from error, which gives rise to a risk of material misstatement. We are of the opinion that the planned audit approach, the documentation and interrogation of the charity's controls means that the audit procedures carried out were capable of detecting irregularities, including fraud. We have also reviewed financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations. We have audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business. We have also made enquiries of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations and have reviewed correspondence with regulatory bodies as part of our audit procedures.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Children's Village

Independent Auditor's Report to the Members of The Children's Village *(continued)*

Year ended 31 December 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

P. Miller-Hawkes

Philippa Miller-Hawkes BA CA ACA (Senior Statutory Auditor)

For and on behalf of
TC Group
Statutory auditor
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

30 April 2026

The Children's Village
Statement of Financial Activities
Year ended 31 December 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	3,913,929	750,000	4,663,929	537,129
Other trading activities	5	150,718	–	150,718	152,563
Investment income	6	2,708	–	2,708	–
Total income		<u>4,067,355</u>	<u>750,000</u>	<u>4,817,355</u>	<u>689,692</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations & fundraising events	7	151,197	–	151,197	88,101
Analysis of support costs	8,9	115,325	–	115,325	170,074
Total expenditure		<u>266,522</u>	<u>–</u>	<u>266,522</u>	<u>258,175</u>
Net income		<u>3,800,833</u>	<u>750,000</u>	<u>4,550,833</u>	<u>431,517</u>
Transfers between funds		(9,915)	9,915	–	–
Other recognised gains and losses					
Gains from revaluation of fixed assets		–	330,085	330,085	–
Net movement in funds		<u>3,790,918</u>	<u>1,090,000</u>	<u>4,880,918</u>	<u>431,517</u>
Reconciliation of funds					
Total funds brought forward		326,833	250,000	576,833	145,316
Total funds carried forward		<u>4,117,751</u>	<u>1,340,000</u>	<u>5,457,751</u>	<u>576,833</u>

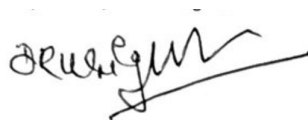
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

The Children's Village
Statement of Financial Position
31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	1,200,509	364,796
Current assets			
Debtors	16	1,255,042	37,026
Cash at bank and in hand		3,628,792	185,541
		<u>4,883,834</u>	<u>222,567</u>
Creditors: amounts falling due within one year	17	626,592	10,530
Net current assets		<u>4,257,242</u>	<u>212,037</u>
Total assets less current liabilities		<u>5,457,751</u>	<u>576,833</u>
Net assets		<u>5,457,751</u>	<u>576,833</u>
Funds of the charity			
Restricted funds		1,340,000	250,000
Unrestricted funds		<u>4,117,751</u>	<u>326,833</u>
Total charity funds	20	<u>5,457,751</u>	<u>576,833</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2026, and are signed on behalf of the board by:



D R Wright MBE
Chairman & Trustee

The notes on pages 13 to 22 form part of these financial statements.

The Children's Village

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Children's Village, Leacroft, Hadley End, Yoxall, Burton-on-Trent, DE13 8PF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small charity as defined by the Charities Act 2011 and the Charities SORP 2019 (FRS102) and has taken advantage of the disclosure exemptions available to it.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Tangible assets (cont)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Site buildings & infrastructure	- 20 years straight line
Leasehold land	- 0% straight line
Equipment	- 5 years straight line

Depreciation will be charged on assets on the above basis once the assets have been brought into use.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	3,806,209	750,000	4,556,209
Gift aid	107,720	—	107,720
	<u>3,913,929</u>	<u>750,000</u>	<u>4,663,929</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	267,526	–	267,526
Gift aid	19,603	–	19,603
Donated land	–	250,000	250,000
	<u>287,129</u>	<u>250,000</u>	<u>537,129</u>

The charity received various donated goods and services from supporters, volunteers and local businesses during the financial year.

In line with the Charities SORP (FRS 102), these are only recognised where a reliable value can be determined. For many items, it is not possible to measure fair value without disproportionate effort, so these contributions have not been recognised in the financial statements.

The trustees acknowledge that such donated goods and services provide significant support to the charity's operations and are grateful for the generosity of all volunteers and donors.

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>150,718</u>	<u>150,718</u>	<u>152,563</u>	<u>152,563</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	2,659	2,659	–	–
Other interest receivable	49	49	–	–
	<u>2,708</u>	<u>2,708</u>	<u>–</u>	<u>–</u>

7. Costs of raising donations & fundraising events

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Wages, salaries and pensions	134,003	134,003	82,866	82,866
Advertising and publicity	8,525	8,525	1,263	1,263
Costs of staging events	4,829	4,829	3,972	3,972
Platform administration charges	3,840	3,840	–	–
	<u>151,197</u>	<u>151,197</u>	<u>88,101</u>	<u>88,101</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>115,325</u>	<u>115,325</u>	<u>170,074</u>	<u>170,074</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Kids' Village launch	100,613	100,613	163,559
Governance costs	<u>14,712</u>	<u>14,712</u>	<u>6,515</u>
	<u>115,325</u>	<u>115,325</u>	<u>170,074</u>

10. Analysis of support costs

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
<u>Support costs</u>				
Professional fees	30,649	30,649	148,302	148,302
Impairment of assets	57,036	57,036	–	–
Website costs	4,199	4,199	4,118	4,118
Other establishment costs	3,979	3,979	4,852	4,852
Office Costs	1,555	1,555	1,692	1,692
Rent	1,267	1,267	3,225	3,225
Bank fees	810	810	–	–
Travel and Subsistence	885	885	737	737
Postage	233	233	511	511
	<u>100,613</u>	<u>100,613</u>	<u>163,559</u>	<u>163,559</u>
<u>Governance costs</u>				
Auditors remuneration	8,400	8,400	–	–
Accountancy fees	6,312	6,312	6,515	6,515
	<u>14,712</u>	<u>14,712</u>	<u>6,515</u>	<u>6,515</u>
Total support costs	<u>115,325</u>	<u>115,325</u>	<u>170,074</u>	<u>170,074</u>

11. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>8,400</u>	<u>–</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>3,780</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	129,667	73,274
Social security costs	1,312	8,438
Employer contributions to pension plans	3,024	1,154
	<u>134,003</u>	<u>82,866</u>

The average head count of employees during the year was 2 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>2</u>	<u>1</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025 No.	2024 No.
£100,000 to £109,999	<u>1</u>	<u>1</u>

14. Trustee remuneration and expenses

The trustees give freely their time without any form of remuneration or other form of benefit. No trustees were reimbursed expenses during the year.

15. Tangible fixed assets

	Site buildings infrastructure £	& Leasehold land £	Equipment £	Assets under construction £	Total £
Cost					
At 1 January 2025	47,845	259,915	57,036	–	364,796
Additions	477,996	–	–	84,668	562,664
Revaluations	–	330,085	–	–	330,085
At 31 December 2025	<u>525,841</u>	<u>590,000</u>	<u>57,036</u>	<u>84,668</u>	<u>1,257,545</u>
Depreciation					
At 1 January 2025	–	–	–	–	–
Impairment losses	–	–	57,036	–	57,036
At 31 December 2025	<u>–</u>	<u>–</u>	<u>57,036</u>	<u>–</u>	<u>57,036</u>
Carrying amount					
At 31 December 2025	<u>525,841</u>	<u>590,000</u>	<u>–</u>	<u>84,668</u>	<u>1,200,509</u>
At 31 December 2024	<u>47,845</u>	<u>259,915</u>	<u>57,036</u>	<u>–</u>	<u>364,796</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

15. Tangible fixed assets *(continued)*

Revaluation of leasehold land

The leasehold land gifted to The Children's Village was professionally valued on 17 April 2026 by Lambert Smith Hampton, a RICS registered valuer, in accordance with the RICS Valuation – Global Standards.

The valuation of £590,000 is based on traditional agricultural uses with an added premium to reflect that planning permission exists for the development of The Children's Village.

The trustees consider that the valuation provides a reliable estimate of the land's fair value at the reporting date.

Impairment losses

During the year, a partially developed booking system was impaired to £nil as the charity are now looking to pursue an "off the shelf" product to cover all the booking requirements of the Kids' Village once it is ready to welcome it's first guests.

16. Debtors

	2025 £	2024 £
Prepayments	61,652	5,197
Accrued donations	1,100,000	–
Gift aid claims receivable	93,390	1,261
Other debtors	–	30,568
	<u>1,255,042</u>	<u>37,026</u>

Accrued income relates to £1,100,000 which is due to be received from an anonymous donor as part of a formal signed donation agreement and a corporate donor as part of a signed grant agreement.

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	253	6,000
Accruals	11,453	3,780
Deferred income	68,778	–
Social security and other taxes	700	366
Other interest free loans	545,000	–
Other creditors	408	384
	<u>626,592</u>	<u>10,530</u>

During the year an amount of £645,000 was loaned to the charity by an independent lender, which is interest free and repayable on demand. On 24 November 2025, the lender waived £100,000 of the loan which was formalised through a deed of release. No part of the waived loan is repayable and as such has been recognised as an unrestricted donation in this set of financial statements.

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

18. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>68,778</u>	<u>–</u>

Deferred income relates amounts received in advance of a fundraising trip to Vietnam and Cambodia which took place in February 2026 and saw participants cycle 600km to raise funds for the charity.

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,024 (2024: £1,154).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2025
General funds	<u>326,833</u>	<u>4,067,355</u>	<u>(266,522)</u>	<u>(9,915)</u>	<u>–</u>	<u>4,117,751</u>

	At 1 January 2024	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2024
General funds	<u>145,316</u>	<u>439,692</u>	<u>(258,175)</u>	<u>–</u>	<u>–</u>	<u>326,833</u>

Restricted funds

	At 1 January 2025	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2025
Aston University	–	200,000	–	–	–	200,000
Donated land	250,000	–	–	9,915	330,085	590,000
Individual lodge funds	–	550,000	–	–	–	550,000
	<u>250,000</u>	<u>750,000</u>	<u>–</u>	<u>9,915</u>	<u>330,085</u>	<u>1,340,000</u>

	At 1 January 2024	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2024
Donated land	–	250,000	–	–	–	<u>250,000</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

20. Analysis of charitable funds (cont)

Aston University

Aston University have pledged and donated a total of £200,000 to fund the build of an individual lodge and any infrastructure relating to that lodge at the first Kids' Village site in Wychnor, Staffordshire. Any shortfall in funding for the lodge will be covered by general charitable funds.

Donated land

30 acres of freehold land in Wychnor, Staffordshire was donated to Kids' Village on a right to use basis for a period of 100 years from the 25 January 2024, initially valued at £250,000. To acquire the land, the charity contributed £9,915 towards the legal fees which is illustrated by the transfer shown between unrestricted and restricted funds.

On 17 April 2026 the land was professionally valued by Lambert Smith Hampton at £590,000 which the trustees consider to be an accurate reflection of the fair value of the land at the year end reporting date. This gives rise to a revaluation uplift of £330,085 recognised within the donated land fund as an unrealised revaluation reserve.

The use of the land is restricted to facilitate the construction of the first Kids' Village and at all times it must be used in accordance with the planning permission issued by East Staffordshire Borough Council.

The land can be seen under tangible assets within the net assets note.

Individual lodge funds

During the year, Kids' Village received £550,000 from two anonymous individual donors and one anonymous charitable trust. Each of these donations have been received specifically to fund an individual lodge and any infrastructure relating to that lodge at the first Kids' Village site in Wychnor, Staffordshire. Any shortfall in funding for these lodges will be covered by general charitable funds.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	610,509	590,000	1,200,509
Current assets	4,133,834	750,000	4,883,834
Creditors less than 1 year	(626,592)	—	(626,592)
Net assets	4,117,751	1,340,000	5,407,751

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	114,796	250,000	364,796
Current assets	222,567	—	222,567
Creditors less than 1 year	(10,530)	—	(10,530)
Net assets	326,833	250,000	576,833

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

22. Capital commitments

At the year end the charity had capital commitments totalling £596,461 in relation to the building of the first lodge and the supply and installation of electricity, water, telephone and broadband infrastructure costs.

23. Related parties

During the year the charity received donations totalling £1,118,087 from trustees and related companies. This includes an unrestricted donation of £225,000 from Chairman Douglas Wright MBE, and an acknowledgement of the donation will be made at the Charlotte's Kids' Village site once open.

Samantha Fletcher-Goodwin, a family member of the trustees and founder of the Charity, provided marketing services to the Charity during the year amounting to £12,240 (2024: 16,351).

Paul Faulkner, a trustee, also provided interim CEO services during the 2024 financial year prior to being appointed a trustee amounting to £95,000. No such services were provided in the current year.

There were no outstanding balances with related parties at the year-end.