

The Children's Village
Unaudited Financial Statements
31 December 2021

BSN ASSOCIATES LIMITED

Chartered accountants
BSN Associates Limited
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

The Children's Village
Financial Statements
Year ended 31 December 2021

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The Children's Village
Trustees' Annual Report
Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name The Children's Village

Charity registration number 1181011

Principal office The Children's Village
Leacroft
Hadley End
Yoxall
Burton-on-Trent
DE13 8PF

The trustees

R Palmer	
J Grinstead	(Appointed 1 April 2022)
C Fletcher	
G Fletcher	
J Goodwin	(Resigned 31 March 2022)
R Dalton-Thorpe	
S Fletcher	(Resigned 31 December 2021)

Independent examiner Philippa Miller-Hawkes BA CA
BSN Associates Limited
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

The Children's Village
Trustees' Annual Report *(continued)*
Year ended 31 December 2021

Structure, governance and management

The name of the Charitable Incorporated Organisation (the CIO) is The Children's Village. The income and property of the CIO must be applied solely towards the promotion of its objectives. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The first charity trustees are as follows:

Gary Padbury Fletcher

Claire Louise Fletcher

Jamie Thomas Goodwin (Resigned 31 March 2022)

Samantha Rose Fletcher (Resigned 31 December 2021)

Rachel June Dalton-Thorpe

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

The objectives of the CIO are the relief of those in need because of youth, ill-health or other disadvantage by the provision of respite holidays or other accommodation for young people and their families. The CIO is known by the name Kids Village to its supporters and details of the charity can be found on the website at www.kidsvillage.org.uk.

The clear aim of the charity is to help children with critical illnesses and their families across the UK by giving them crucial respite from the trauma of being in hospitals. We want to give them all hope, positivity and confidence through creating magical holiday experiences that will provide them all with amazing memories away from the day to day stresses of the medical environment.

As Kids Village continues to grow, focus moves to building Kids Village, if planning permission is approved. We have taken the decision to add experience to our team of trustees, ready for this new phase. We welcome Richard Palmer, who has been a supporter of Kids Village since 2018 and has a wealth of experience in planning applications, building and operating holiday parks. Fundraising for our capital build is of paramount importance, so we are pleased to see Jill Grinstead become a trustee for Kids Village, she has also supported Kids Village since 2018. Jill has many years of experience as a sales and marketing director in the leisure industry and has great ideas and contacts to help us raise the money to build Kids Village.

The Children's Village
Trustees' Annual Report *(continued)*
Year ended 31 December 2021

Achievements and performance

Our focus for 2021 has been raising local awareness for Kids Village and preparing a detailed planning application to help achieve our goal of building Kids Village. After two years of work and overcoming many issues, we are proud to have submitted this application in early 2022 and are hopeful for the outcome.

We are proud of our fundraising efforts throughout the two years of the pandemic; our Costa Rica Challenge in early 2020 helped to raise a considerable portion of the money needed to build the planning application. We engaged more with local people and businesses and raised money at small events across the midlands, as well as at our own 'Royal Pride Challenge' marathon walk in London. We have built great relationships and have a large and strong network of supporters who will continue to help us to achieve our goals.

We are also very pleased with the on going relationships that we have built with other charities, many who are very well established. They have offered us advice and access to families currently battling critical illness. A highlight was joining Make-A-Wish UK's STARboard, a board made up of children who have previously benefited from the charity, to get their thoughts and advice on what they would like from Kids Village.

Additionally, the land has been pledged to Kids Village.

Financial review

In the financial period to 31 December 2021 donations and legacies contributed £12,369 to the charity and £36,368 was raised from fundraising, all income was unrestricted in nature. Costs incurred were £162,701 which has resulted in funds carried forward of £36,368.

In addition to the numbers referenced here, we are very pleased to have almost half of what we need to build Kids Village raised in pledges that are dependent on the result of the planning permission.

The trustees' annual report was approved on 3 May 2022 and signed on behalf of the board of trustees by:

Claire Fletcher

C Fletcher
Trustee

The Children's Village

Independent Examiner's Report to the Trustees of The Children's Village

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Children's Village ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Miller - Hawkes

Philippa Miller-Hawkes BA CA
Independent Examiner

BSN Associates Limited
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

3 May 2022

The Children's Village
Statement of Financial Activities
Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	12,369	12,369	19,943
Other trading activities	6	36,368	36,368	60,001
Total income		<u>48,737</u>	<u>48,737</u>	<u>79,944</u>
Expenditure				
Analysis of support costs	7,8	162,701	162,701	54,858
Other expenditure	10	—	—	30
Total expenditure		<u>162,701</u>	<u>162,701</u>	<u>54,888</u>
Net (expenditure)/income and net movement in funds		<u>(113,964)</u>	<u>(113,964)</u>	<u>25,056</u>
Reconciliation of funds				
Total funds brought forward		161,713	161,713	136,657
Total funds carried forward		<u>47,749</u>	<u>47,749</u>	<u>161,713</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Children's Village
Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	23,765	42,777
Current assets			
Debtors	15	18,785	6,330
Cash at bank and in hand		10,727	118,852
		<u>29,512</u>	<u>125,182</u>
Creditors: amounts falling due within one year	16	5,528	6,246
Net current assets		23,984	118,936
Total assets less current liabilities		47,749	161,713
Net assets		<u>47,749</u>	<u>161,713</u>
Funds of the charity			
Unrestricted funds		47,749	161,713
Total charity funds	17	<u>47,749</u>	<u>161,713</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 May 2022, and are signed on behalf of the board by:

Claire Fletcher

C Fletcher
Trustee

The notes on pages 7 to 12 form part of these financial statements.

The Children's Village
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Children's Village, Leacroft, Hadley End, Yoxall, Burton-on-Trent, DE13 8PF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small charity as defined by the Charities Act 2011 and the Charities SORP (FRS102) and has taken advantage of the disclosure exemptions available to it.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Children's Village
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

The Children's Village
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Employee numbers

There were no staff members employed by the charity during year (2020: nil).

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	2,066	2,066	10,500	10,500
Gift Aid	10,303	10,303	9,443	9,443
	<u>12,369</u>	<u>12,369</u>	<u>19,943</u>	<u>19,943</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>36,368</u>	<u>36,368</u>	<u>60,001</u>	<u>60,001</u>

The Children's Village
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	4,934	4,934	8,321	8,321
Support costs	157,767	157,767	46,537	46,537
	<u>162,701</u>	<u>162,701</u>	<u>54,858</u>	<u>54,858</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Fundraising events	4,934	—	4,934	8,321
Governance costs	—	157,767	157,767	46,537
	<u>4,934</u>	<u>157,767</u>	<u>162,701</u>	<u>54,858</u>

9. Analysis of support costs

	Unrestricted funds	Total funds 2020	Unrestricted funds	Total funds 2019
	£	£	£	£
Professional fees	131,739	131,739	24,499	24,499
Website costs	3,398	3,398	3,336	3,336
Postage and stationery	18	18	243	243
Accountancy fees	3,600	3,600	4,200	4,200
Depreciation on tangible assets	19,012	19,012	14,259	14,259
	<u>157,767</u>	<u>157,767</u>	<u>46,537</u>	<u>46,537</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank charges	—	—	30	30
	<u>—</u>	<u>—</u>	<u>30</u>	<u>30</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>19,012</u>	<u>14,259</u>

The Children's Village
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,600</u>	<u>3,600</u>

13. Trustee remuneration and expenses

The trustees give freely their time without any form of remuneration or other form of benefit. No trustees were reimbursed expenses during the year.

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2021 and 31 December 2021	<u>57,036</u>
Depreciation	
At 1 January 2021	14,259
Charge for the year	<u>19,012</u>
At 31 December 2021	<u>33,271</u>
Carrying amount	
At 31 December 2021	<u>23,765</u>
At 31 December 2020	<u>42,777</u>

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,800	4,800
Other debtors	<u>13,985</u>	<u>1,530</u>
	<u>18,785</u>	<u>6,330</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,928	2,646
Accruals and deferred income	<u>3,600</u>	<u>3,600</u>
	<u>5,528</u>	<u>6,246</u>

The Children's Village

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>161,713</u>	<u>48,737</u>	<u>(162,701)</u>	<u>47,749</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>136,657</u>	<u>79,944</u>	<u>(54,888)</u>	<u>161,713</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	23,765	23,765
Current assets	29,512	29,512
Creditors less than 1 year	<u>(5,528)</u>	<u>(5,528)</u>
Net assets	<u>47,749</u>	<u>47,749</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	42,777	42,777
Current assets	125,182	125,182
Creditors less than 1 year	<u>(6,246)</u>	<u>(6,246)</u>
Net assets	<u>161,713</u>	<u>161,713</u>

19. Related parties

During the year the charity received £nil (2020: £500) from Samelhana Limited, a company of which C Fletcher and G Fletcher are directors and shareholders.