

NEW SCHOOL CANTERBURY LTD

England & Wales · Charity number 1180996

Details

Other names	NEW SCHOOL CANTERBURY, CANTERBURY NEW INITIATIVE, CANTERBURY NEW SCHOOL
Status	Registered
Legal form	Charitable company
Company number	10975206
Registered	2018-12-04
Register	View on the Charity Commission register

Contact

Address	New School Canterbury Garlinge Green Canterbury CT4 5RU
Phone	01227730067
Email	info@newschoolcanterbury.co.uk
Website	www.newschoolcanterbury.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN, FAMILIES AND THE WIDER COMMUNITY, IN ACCORDANCE WITH, BUT NOT LIMITED TO, THE HOLISTIC PRINCIPLES OF WALDORF EDUCATION. PRINCIPALLY TO ACHIEVE THIS BY THE ESTABLISHMENT, DEVELOPMENT AND MAINTENANCE OF:(I) PARENT AND BABY / TODDLER GROUPS;(II) A KINDERGARTEN;(III) A HOME EDUCATION SUPPORT GROUP FOR 3 TO 14 YEAR OLDS;(IV) SUMMER SCHOOL;(V) TALKS AND WORKSHOPS;

Activities: To advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education. Principally to achieve this by the establishment, development and maintenance of:(i) parent and baby / toddler groups;(ii) a kindergarten;(iii) a home education support group for 3 to 14 year olds;(iv) summer school;(iv) talks

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	-	-	-	-
2023-08-31	-	-	-	-
2022-08-31	£419,032	£393,248	-	-
2021-08-31	£275,859	£306,091	-	-
2020-08-31	£250,198	£244,309	-	-
2019-09-30	£193,852	£209,108	-	-

Trustees

Name	Role	Appointed
Sion Batiste Thaysen	Chair	2022-12-02
Alan Dermer Pagden		2022-10-10
Charlotte Victoria Roberts		2022-12-07
Melodie Ross Grose		2022-12-02
Thomas Alexander Blake		2022-12-02

NEW SCHOOL CANTERBURY LTD

England & Wales - Charity number 1180996

Accounts

COMPANY REGISTRATION NUMBER: 10975206

CHARITY REGISTRATION NUMBER: 1180996

New School Canterbury Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

New School Canterbury Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	New School Canterbury Ltd
Charity registration number	1180996
Company registration number	10975206
Principal office and registered office	New School Canterbury Garlinge Green Road Garlinge Green Canterbury Kent CT4 5RU England

The trustees

Mr B Harvey	(Resigned 17 October 2022)
Ms L Rowley-Jones	(Resigned 3 January 2022)
Mr A Bax	(Resigned 2 June 2022)
Ms M Gallop	(Resigned 10 September 2021)
Mr R Harris	(Resigned 10 June 2022)
Ms H Braithwaite	(Appointed 1 November 2022)
Mr A D Pagden	(Appointed 10 October 2022)
Ms T George	(Appointed 15 June 2022)
Mr T A Blake	(Appointed 2 December 2022)
Ms M R Grose	(Appointed 2 December 2022)
Ms C V Roberts	(Appointed 7 December 2022)
Mr S B Thaysen	(Appointed 2 December 2022)

Independent examiner	Thomas Saltmer Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

The Trustees (some of whom are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of The New School, Canterbury (the charity) for the period ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Constitution

The New School, Canterbury Ltd was incorporated as a company limited by guarantee on 21 September 2017 and is governed by its Memorandum and Articles of Association. The school is also a registered educational charity in accordance with the provisions of the Charities Act 2011.

The principal object of the charity is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

There has been no change in the principal activity since the prior year, though the manner of reaching our objective has changed since school status was achieved in September 2019. Before this we were primarily a home education support group.

Method of appointment or election of trustees

The Board may, from time to time appoint any person as a member of the Board either to fill a vacancy, or by way of addition to the Board, subject to the provisions of the Articles of Association.

Trustees are appointed at a meeting of the Trustees according to the procedure for nominations. The school, as a registered charity, is required to have at least three trustees who are legally responsible to ensure that the school operates in accordance with its Articles of Association, charity law, employment law, financial obligations and the guidelines of the Steiner Waldorf Schools Fellowship (SWSF) and the Independent Schools Association (ISA). In addition, trustees must have an understanding of and an interest in Steiner education and, in particular, a willingness to support our school in its present and future development.

Policies adopted for the induction and training of trustees

New Trustees are given copies of our Articles of Association, the Charity Commission's 'Responsibilities of Trustees', the Independent Schools Standards (ISS), the school's most recent Ofsted/Independent Schools Inspectorate (ISI) report, Staff and Parent Handbooks, the school prospectus and a selection of past and current school newsletters. In addition, new trustees are inducted into the workings of the school through Trustee meetings. The school's Trustees are covered by the Trustee Liability Insurance.

Organisational structure and decision making

We aim to have a balance of skills and experience among our Trustees and seek those who have skills that would complement those of the existing Trustees. Our trustees are kept informed of the decisions made by the school and attend school meetings from time to time. We entrust that they hold the school and its vision in their hearts during the time they are in service as Trustees.

The Trustees meet regularly with staff at the school and have oversight of significant decisions and

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

events, such as school development and financial matters. All Trustees give their time freely and no remuneration or expenses were paid for this role in the year. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

As the legal employers of the school, Trustees are involved in employment matters. Under Charity Law, a Trustee may not be employed as such by the school. Where a Trustee or his/her close relative is an employee of the school in another capacity, s/he must not be involved in any discussions or decisions regarding the employment or remuneration of that employee.

A quorum of Trustees is also kept informed of staff and/or parent grievances. At least one Trustee is not involved in any one grievance so that there is always an independent trustee who may be called upon to mediate in these cases if necessary.

A quorum of Trustees is two or the number nearest to one-third of the total number of directors, whichever is the greater, or such larger number as be decided from time to time by the directors.

School policy is proposed by the management of the school and ratified by the board of Trustees; the day to day management of the school is exercised by the school management and administrators.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have had due regard to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancing education, on fee-charging and setting the donation making policy for the year.

The mission of the school is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

Strategies for achieving objectives

The school aims to provide a pioneering education for children between the ages of 3 and 11 that is inspired by the internationally recognised Waldorf curriculum.

Waldorf education in general, and our school in particular, is about inspiring a love of learning that has each child's wellbeing at its heart. We aim to nurture creative, compassionate, critical thinkers that are ready to meet the challenges and embrace the opportunities without our changing world. The education is built on a foundation of creativity and is guided by an understanding of the developing human being; balancing imagination, critical thinking and academic excellence.

Our location in an Area of Outstanding Natural Beauty, surrounded by a biodynamic farm, 10 minutes south of Canterbury is a key part of achieving those aims. Children at the school take part in land care and environmental awareness classes which helps them to develop a deep understanding of nature and a love for the world in which we live. Through these lessons the children are developing an eco-garden, learning about rainwater harvesting, organic farming, permaculture, foraging and caring for bees.

If we are serious about equipping young people to thrive in an uncertain future, we need to explore what they will need in order to face the challenges and embrace the opportunities within our changing world. At New School we are passionate about nurturing creative, compassionate, critical thinkers who have a strong sense of purpose and confidence to fulfil their unique potential.

Our 5 core values are at the heart of our strategy to meet our objectives. They are:

1. Mutual Respect: I will treat others with respect at all times and can expect to be treated with respect by others, at all times.
 2. Kindness: Kindness is how we treat ourselves, others, and our environment, every day. Through everyday acts of kindness we create an environment within which people feel confident, cared for and supported.
 3. Best Effort: I will do my best. This applies to my work and my interactions with others. By doing my best, at all times, I can feel proud of who I strive to be and feel that my contribution to the community is of great value.
 4. Attentive Listening: When another is speaking, I listen with my whole self, not just my ears. I listen for the feelings and emotions that are behind words and am awake to what we often need to hear in the silence.
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New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

5. Safety: We honour our own safety and the well-being of others.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

In December 2017, the Canterbury Steiner School closed its doors for the last time. This was a school that many of us had been to ourselves as children, and other families had moved from far and wide to make it possible for their children to attend. There were only 6 months between the time that the old school made the decision to close and the time they finally shut their doors. This gave us very little time to find a way to ensure the continuation of the children's education. We decided to set ourselves up as a part time home education support group until we were granted school status. The search for a site began.

The Canterbury Steiner School trustees put the old school site up for sale and it was bought by a developer who initially had plans to build houses. We asked the developer if we could remain on the site until his achieved planning permission, and he agreed. The original set of trustees was appointed in March 2018, and since then new trustees have joined and brought new skills and experience.

During the year covered by this annual report from September 2019 we have made great strides in meeting our objectives.

On 04 December 2018 we had our application to become a charity accepted. Then on the 19th September 2019, the day that schools across the globe celebrated the 100th anniversary of Waldorf education, the Department for Education granted this new school in Canterbury, Independent School status. This was thanks to the untiring commitment and work of teachers, parents, and volunteers from the local community.

As a school we will be providing 1 kindergarten and 5 classes for ages up to 11. All teaching staff are trained Steiner Waldorf teachers.

Now we are established as a school we will offer discounts to people whose children would have to leave the school if they were expected to pay the full fee. This is an important part of the vision of our school and financially, this makes sense where classes are not full and subsidised places still bring in some revenue. We would like to further develop and grow this grant but at the moment we are not able to support all families in financial need.

We have also undertaken activities to achieve wider objectives of advancing education in the community. For example we have received funding from the local council that has also enabled New School to develop an intergenerational project that brings older retired people at risk of social isolation, to the site as volunteers, to work with the children in the garden, breaking down barriers between generations.

New School also has a Kindergarten that welcomes children between the ages of three and six and provides an environment where childhood is valued, imagination nurtured and education unhurried, developing creative and confident learners who are ready and eager to take their first steps into school life at the age of six. We have a weekly Parent & Baby Group and a twice weekly Outdoor Parent & Toddler group, both providing a wonderful opportunity for families to get a taste of the gentle approach that is integral to the education throughout the school.

Within the wider community, we regularly provide workshops and talks on Steiner Education and related topics and activities to parents and friends of the school.

Parents continued actively fundraising and supporting the school in other ways mentioned, as well as giving freely of their time for some maintenance of the building, gardening, marketing and outreach work in the community.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

As a school and community we were, as with the rest of the world, hit by the fallout from the COVID-19 pandemic and widespread lockdowns. Our community of parents were particularly affected but we were able to offer bursaries and discounts to support them through this time. It was not easy for us as a school, but our community has proved resilient.

Bursary policy

The Trustees view our bursary awards as important to help children from families who would otherwise not be able to afford the fees to access the education we offer. We are committed to inclusion and broadening access to Waldorf education.

Our fees are significantly lower than the majority of independent schools in the area in order to make the school accessible to as wider pool of parents as possible. We have a bursary scheme to provide means-tested financial support to eligible parents which is reviewed annually.

Bursary awards are made annually and for one year at a time. All bursary awards are subject to repeat means-testing each year, and may be varied upwards or downwards, depending on financial circumstances. The amount of fee reduction that may be offered will vary depending on individual applications. We are a young organisation and there is a very limited amount set aside for bursaries.

The bursary scheme is designed to support new families who cannot afford to meet the full fees. There is also a Hardship Fund to support existing families where there is a sudden change in circumstances or where short-term support will help over a difficult period. The Trustees are responsible for agreeing the bursary policy and setting the overall funds available for bursaries. The Finance Committee reviews the schedule of bursaries awarded to ensure the policy is implemented effectively.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. Despite having negative reserves of £8,513 as at August 2022, this has decreased from £34,297 in the previous year and we had deferred income of £47,852 in addition to nearly £80,000 in trade receivables.

As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school. We are also exploring the possibilities of purchasing the land through a separate Land Trust. This new model of working will decrease our overheads and provide long term financial security for the school.

The school will continue to encourage parents to pay the 2022-23 school fees in advance to help with any potential cash flow issues. The school also continues to plan to have a balanced budget for the 22-23 year (i.e. between September 2022 and August 2023) and continue to seek for additional donations where possible.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

The statement of financial activities set out on page 11 of these financial statements show how the School's incoming resources have been expended in the year ended 31 August 2022.

Incoming resources amounted to £419,032 (2021: £275,859). The majority of income was made up of fees and donations. Resources expended amounted to £393,248 (2021: £306,091), which, save for costs incurred in the management and administration of the School, were utilised in pursuance of the principle activity referred to above. An analysis of resources expended is provided in the financial statements below.

The net surplus for the period was £25,784 (2021: net deficit of £30,232).

The balance sheet set out in these financial statements below show the financial position of the School as at 31 August 2022, and as at this date, there were total net liabilities of £8,513 (2020: £34,297).

Current assets are represented by debtors of £74,475 (2021: £53,074). Cash at bank and in hand amounted to £9,563 (2021: £14,326).

Reserves policy

The Charity aims to keep reserves at a level that can cover at least three months' expenditure. The Trustees are aware that this policy is not currently being satisfied.

Principal funding

The Charity's principal funding remains to be that of school fees.

Plans for future periods

1. We aim to improve and expand the size of the school by attracting new pupils and improving our location to secure the schools future. We are also developing ways of combining classes which will allow for a more financially efficient model of working.
2. We are in the process of developing a partnership with a Land Trust (set up to support Waldorf education) that will work with us to raise the funds to purchase the site allowing us to pay a decreased amount of rent. This new model of working will support our long term sustainability.
3. Over the longer term the school would like to provide education for older children beyond 11 years of age, though this will only come once we can do this to a high quality without compromising the future of the lower school.
4. We will also be increasing our offering to young child as part of our brambles (parent and toddler) group, bringing in teaching staff to deliver this. This will act a feeder to our kindergarten and then to the school itself. It will also strengthen and expand our community.
5. There is significant demand for our kindergarten, so we will explore the option of adding a new kindergarten to be able to meet this extra demand.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr S B Thaysen
Trustee

New School Canterbury Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New School Canterbury Ltd

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of New School Canterbury Ltd ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I would like to draw attention to the note 3 going concern statement which details the ability to continue for at least 12 months after signing this report. New School Canterbury Ltd has a negative balance sheet at the year end, but the trustees are comfortable that there is an adequate plan in place to ensure the going concern of the School. My opinion is not changed in respect of this. I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

New School Canterbury Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New School Canterbury Ltd
(continued)

Year ended 31 August 2022

Thomas Saltmer
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

New School Canterbury Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	5	117,949	117,949	60,029
Charitable activities	6	301,083	301,083	215,830
Total income		<u>419,032</u>	<u>419,032</u>	<u>275,859</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	3,722	3,722	1,402
Expenditure on charitable activities	8,9	336,058	336,058	289,415
Other expenditure	10	53,468	53,468	15,274
Total expenditure		<u>393,248</u>	<u>393,248</u>	<u>306,091</u>
Net income/(expenditure) and net movement in funds		<u>25,784</u>	<u>25,784</u>	<u>(30,232)</u>
Reconciliation of funds				
Total funds brought forward		(34,297)	(34,297)	(4,065)
Total funds carried forward		<u>(8,513)</u>	<u>(8,513)</u>	<u>(34,297)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

New School Canterbury Ltd
Company Limited by Guarantee
Statement of Financial Position
31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	12,955	14,525
Current assets			
Debtors	17	74,475	53,074
Cash at bank and in hand		9,563	14,326
		<u>84,038</u>	<u>67,400</u>
Creditors: amounts falling due within one year	18	105,506	116,222
Net current liabilities		<u>(21,468)</u>	<u>(48,822)</u>
Total assets less current liabilities		<u>(8,513)</u>	<u>(34,297)</u>
Net liabilities		<u>(8,513)</u>	<u>(34,297)</u>
Funds of the charity			
Unrestricted funds		<u>(8,513)</u>	<u>(34,297)</u>
Total charity funds	20	<u>(8,513)</u>	<u>(34,297)</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr S B Thaysen
Trustee

The notes on pages 14 to 21 form part of these financial statements.

New School Canterbury Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New School Canterbury, Garlinge Green Road, Garlinge Green, Canterbury, Kent, CT4 5RU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. Despite having negative reserves of £8,513 as at August 2022, this has decreased from £34,297 in the previous year and we had deferred income of £47,852 in addition to nearly £80,000 in trade receivables.

As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school. We are also exploring the possibilities of purchasing the land through a separate Land Trust. This new model of working will decrease our overheads and provide long term financial security for the school.

The school will continue to encourage parents to pay the 2022-23 school fees in advance to help with any potential cash flow issues. The school also continues to plan to have a balanced budget for the 22-23 year (i.e. between September 2022 and August 2023) and continue to seek for additional donations where possible.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting period.
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.
- school fees received during the year that relate to terms in the following financial year.

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	5 year straight line
Equipment	-	3 year straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations, trips and facilities hire	<u>117,949</u>	<u>117,949</u>	<u>60,029</u>	<u>60,029</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
School fees	<u>301,083</u>	<u>301,083</u>	<u>215,830</u>	<u>215,830</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	<u>3,722</u>	<u>3,722</u>	<u>1,402</u>	<u>1,402</u>

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Charitable activities	<u>336,058</u>	<u>336,058</u>	<u>289,415</u>	<u>289,415</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Charitable activities	<u>336,058</u>	<u>336,058</u>	<u>289,415</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
General expenses	<u>53,468</u>	<u>53,468</u>	<u>15,274</u>	<u>15,274</u>

11. Taxation

The charity is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,396</u>	<u>1,709</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>900</u>

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	214,660	190,396
Other employee benefits	492	1,445
	<u>215,152</u>	<u>191,841</u>

The average head count of employees during the year was 9 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	<u>9</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2021: £nil) During the year, no Trustees received any benefits in kind (2021: £nil) During the year, no Trustees received any reimbursement of expenses (2021: £nil).

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 September 2021	16,375	1,447	17,822
Additions	<u>–</u>	<u>1,826</u>	<u>1,826</u>
At 31 August 2022	<u>16,375</u>	<u>3,273</u>	<u>19,648</u>
Depreciation			
At 1 September 2021	1,850	1,447	3,297
Charge for the year	<u>3,275</u>	<u>121</u>	<u>3,396</u>
At 31 August 2022	<u>5,125</u>	<u>1,568</u>	<u>6,693</u>
Carrying amount			
At 31 August 2022	<u>11,250</u>	<u>1,705</u>	<u>12,955</u>
At 31 August 2021	<u>14,525</u>	<u>–</u>	<u>14,525</u>

17. Debtors

	2022	2021
	£	£
Trade debtors	<u>74,475</u>	<u>53,074</u>

New School Canterbury Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,704	11,003
Accruals and deferred income	49,802	51,219
Other creditors	54,000	54,000
	<u>105,506</u>	<u>116,222</u>

19. Deferred income

	2022	2021
	£	£
At 1 September 2021	50,862	–
Amount released to income	(50,862)	–
Amount deferred in year	47,852	50,862
At 31 August 2022	<u>47,852</u>	<u>50,862</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	(34,297)	419,032	(393,248)	(8,513)

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	(4,065)	275,859	(306,091)	(34,297)

New School Canterbury Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	12,955	12,955
Current assets	84,038	84,038
Creditors less than 1 year	(105,506)	(105,506)
Net liabilities	<u>(8,513)</u>	<u>(8,513)</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,525	14,525
Current assets	67,400	67,400
Creditors less than 1 year	(116,222)	(116,222)
Net liabilities	<u>(34,297)</u>	<u>(34,297)</u>

22. Controlling party

The Charity is under the control of the trustees.

New School Canterbury Ltd
Company Limited by Guarantee
Management Information
Year ended 31 August 2022

The following pages do not form part of the financial statements.

New School Canterbury Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations, trips and facilities hire	117,949	60,029
Charitable activities		
School fees	301,083	215,830
Total income	<u>419,032</u>	<u>275,859</u>
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	3,722	1,402
Expenditure on charitable activities		
Wages and salaries	214,660	190,396
Other post-retirement benefits	492	1,445
Rent	53,658	39,737
Light and heat	7,252	5,199
Repairs and maintenance	7,104	5,862
Insurance	5,779	6,337
Other establishment	1,730	1,713
Legal and professional fees	12,866	12,882
Telephone	307	613
Other office costs	4,320	3,996
Depreciation	3,396	1,709
Marketing costs	814	1,917
Bad debt expense	23,680	17,609
	<u>336,058</u>	<u>289,415</u>
Other expenditure		
General expenses	53,468	15,274
Total expenditure	<u>393,248</u>	<u>306,091</u>
Net income/(expenditure)	<u>25,784</u>	<u>(30,232)</u>

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Fundraising costs	3,722	1,402
	<u>3,722</u>	<u>1,402</u>
Costs of raising donations and legacies	<u>3,722</u>	<u>1,402</u>
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	214,660	190,396
Staff training	492	1,445
Rent and rates	53,658	39,737
Light and heat	7,252	5,199
Repairs & Maintenance	7,104	5,862
Insurance	5,779	6,337
Other costs	1,730	1,713
Legal and professional fees	12,866	12,882
Telephone	307	613
Other office costs	4,320	3,996
Depreciation	3,396	1,709
Marketing costs	814	1,917
Bad debt expense	23,680	17,609
	<u>336,058</u>	<u>289,415</u>
Expenditure on charitable activities	<u>336,058</u>	<u>289,415</u>

NEW SCHOOL CANTERBURY LTD

England & Wales - Charity number 1180996

Accounts

COMPANY REGISTRATION NUMBER: 10975206
CHARITY REGISTRATION NUMBER: 1180996

New School Canterbury Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

New School Canterbury Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2021

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New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name New School Canterbury Ltd

Charity registration number 1180996

Company registration number 10975206

Principal office and registered office New School Canterbury
Garlinge Green Road
Garlinge Green
Canterbury
Kent
CT4 5RU
England

The trustees

Mr B Harvey	(Appointed 20 May 2021)
Ms H Braithwaite	(Appointed 1 November 2022)
Mr A Pagden	(Appointed 10 October 2022)
Ms T George	(Appointed 15 June 2022)
Mr A Bax	(Resigned 2 June 2022)
Mr P Baxter	(Resigned 28 January 2021)
Ms M Gallop	(Resigned 10 September 2021)
Mr R Harris	(Resigned 10 June 2022)

Independent examiner Andrew Collyer
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Trustees (some of whom are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of The New School, Canterbury (the charity) for the period ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Constitution

The New School, Canterbury Ltd was incorporated as a company limited by guarantee on 21 September 2017 and is governed by its Memorandum and Articles of Association. The school is also a registered educational charity in accordance with the provisions of the Charities Act 2011.

The principal object of the charity is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

There has been no change in the principal activity since the prior year, though the manner of reaching our objective has changed since school status was achieved in September 2019. Before this we were primarily a home education support group.

Method of appointment or election of trustees

The Board may, from time to time appoint any person as a member of the Board either to fill a vacancy, or by way of addition to the Board, subject to the provisions of the Articles of Association.

Any member so appointed shall retain office only until the next Annual General Meeting, but they shall remain eligible for re-election at the Annual General Meeting.

Trustees are appointed at a meeting of the School Association on the basis of nominations received from Association members according to the procedure for nominations. The school, as a registered charity, is required to have at least three trustees who are legally responsible to ensure that the school operates in accordance with its Articles of Association, charity law, employment law, financial obligations and the guidelines of the Steiner Waldorf Schools Fellowship (SWSF) and the Independent Schools Association (ISA). In addition, trustees must have an understanding of and an interest in Steiner education and, in particular, a willingness to support our school in its present and future development.

Policies adopted for the induction and training of trustees

New Trustees are given copies of our Articles of Association, the Charity Commission's 'Responsibilities of Trustees', the Independent Schools Standards (ISS), the school's most recent Ofsted/Independent Schools Inspectorate (ISI) report, Staff and Parent Handbooks, the school prospectus and a selection of past and current school newsletters. In addition, new trustees are inducted into the workings of the school through meetings with the College and School Association. The school's Trustees are covered by the Trustee Liability Insurance.

Organisational structure and decision making

We aim to have a balance of skills and experience among our Trustees and seek those who have skills that would complement those of the existing Trustees. Our trustees are kept informed of the

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

decisions made by the school and attend school meetings from time to time. We entrust that they hold the school and its vision in their hearts during the time they are in service as Trustees.

The Trustees meet regularly with staff at the school and have oversight of significant decisions and events, such as school development and financial matters. All Trustees give their time freely and no remuneration or expenses were paid for this role in the year. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

As the legal employers of the school, Trustees are involved in employment matters. Under Charity Law, a Trustee may not be employed as such by the school. Where a Trustee or his/her close relative is an employee of the school in another capacity, s/he must not be involved in any discussions or decisions regarding the employment or remuneration of that employee.

A quorum of Trustees is also kept informed of staff and/or parent grievances. At least one Trustee is not involved in any one grievance so that there is always a independent trustee who may be called upon to mediate in these cases if necessary.

A quorum of Trustees is two or the number nearest to one-third of the total number of directors, whichever is the greater, or such larger number as be decided from time to time by the directors.

School policy is proposed by the management of the school and ratified by the board of Trustees; the day to day management of the school is exercised by the school management and administrators.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have had due regard to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancing education, on fee-charging and setting the donation making policy for the year.

The mission of the school is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

Strategies for achieving objectives

The school aims to provide a pioneering education for children between the ages of 3 and 11 that is inspired by the by the internationally recognised Waldorf curriculum.

Waldorf education in general, and our school in particular, is about inspiring a love of learning that has each child's wellbeing at its heart. We aim to nurture creative, compassionate, critical thinkers that are ready to meet the challenges and embrace the opportunities without our changing world. The education is built on a foundation of creativity and is guided by an understanding of the developing human being; balancing imagination, critical thinking and academic excellence.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Our location in an Area of Outstanding Natural Beauty, surrounded by a bio-dynamic farm, 10 minutes south of Canterbury is a key part of achieving those aims. Children at the school take part in land care and environmental awareness classes which helps them to develop a deep understanding of nature and a love for the world in which we live. Through these lessons the children are developing an eco-garden, learning about rainwater harvesting, organic farming, permaculture, foraging and caring for bees. We are also beginning to work with experts in the field to integrate circular economy thinking to reduce waste across the whole site.

If we are serious about equipping young people to thrive in an uncertain future, we need to explore what they will need in order to face the challenges and embrace the opportunities within our changing world. At New School we are passionate about nurturing creative, compassionate, critical thinkers who have a strong sense of purpose and confidence to fulfil their unique potential.

Our 5 core values are at the heart of our strategy to meet our objectives. They are:

1. **Mutual Respect:** I will treat others with respect at all times and can expect to be treated with respect by others, at all times.
2. **Kindness:** Kindness is how we treat ourselves, others, and our environment, every day. Through everyday acts of kindness we create an environment within which people feel confident, cared for and supported.
3. **Best Effort:** I will do my best. This applies to my work and my interactions with others. By doing my best, at all times, I can feel proud of who I strive to be and feel that my contribution to the community is of great value.
4. **Attentive Listening:** When another is speaking, I listen with my whole self, not just my ears. I listen for the feelings and emotions that are behind words and am awake to what we often need to hear in the silence.
5. **Safety:** We honour our own safety and the well-being of others.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In December 2017, the Canterbury Steiner School closed its doors for the last time. This was a school that many of us had been to ourselves as children, and other families had moved from far and wide to make it possible for their children to attend. There were only 6 months between the time that the old school made the decision to close and the time they finally shut their doors. This gave us very little time to find a way to ensure the continuation of the children's education. We decided to set ourselves up as a part time home education support group until we were granted school status. The search for a site began.

The Canterbury Steiner School trustees put the old school site up for sale and it was bought by a developer who initially had plans to build houses. We asked the developer if we could remain on the site until his achieved planning permission, and he agreed. The original set of trustees was appointed in March 2018, and since then new trustees have joined and brought new skills and experience.

During the year covered by this annual report from September 2019 we have made great strides in meeting our objectives.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

On 04 December 2018 we had our application to become a charity accepted. Then on the 19th September 2019, the day that schools across the globe celebrated the 100th anniversary of Waldorf education, the Department for Education granted this new school in Canterbury, Independent School status. This was thanks to the untiring commitment and work of teachers, parents, and volunteers from the local community.

As a school we will be providing 1 kindergarten and 5 classes for ages up to 11. All teaching staff are trained Steiner Waldorf teachers.

Now we are established as a school we will offer discounts to people whose children would have to leave the school if they were expected to pay the full fee. This is an important part of the vision of our school and financially, this makes sense where classes are not full and subsidised places still bring in some revenue. We would like to further develop and grow this grant but at the moment we are not able to support all families in financial need.

We have also undertaken activities to achieve wider objective of advancing education in the community. For example we have received funding from the local council that has also enabled New School to develop an antigravitational project that brings older retired people at risk of social isolation, to the site as volunteers, to work with the children in the garden, breaking down barriers between generations.

New School also has a Kindergarten that welcomes children between the ages of three and six and provides an environment where childhood is valued, imagination nurtured and education unhurried, developing creative and confident learners who are ready and eager to take their first steps into school life at the age of six. We have a weekly Parent & Baby Group and a twice weekly Outdoor Parent & Toddler group, both providing a wonderful opportunity for families to get a taste of the gentle approach that is integral to the education throughout the school.

Within the wider community, we regularly provide workshops and talks on Steiner Education and related topics and activities to parents and friends of the school.

Parents continued actively fundraising and supporting the school in other ways mentioned, as well as giving freely of their time for some maintenance of the building, gardening, marketing and outreach work in the community.

As a school and community we were, as with the rest of the world, hit by the fallout from the COVID-19 pandemic and widespread lockdowns. Our community of parents were particularly affected but we were able to offer bursaries and discounts to support them through this time. It was not easy for us as a school, but our community has proved resilient and we are pleased that we continue to operate on a stable financial footing as we start the academic year in September 2021 a year after the events outlined in this report.

Bursary policy

The Trustees view our bursary awards as important to help children from families who would otherwise not be able to afford the fees to access the education we offer. We are committed to inclusion and broadening access to Waldorf education.

Our fees are significantly lower than the majority of independent schools in the area in order to make the school accessible to as wider pool of parents as possible. We have a bursary scheme to provide means-tested financial support to eligible parents which is reviewed annually.

Bursary awards are made annually and for one year at a time. All bursary awards are subject to repeat means-testing each year, and may be varied upwards or downwards, depending on financial

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

circumstances. The amount of fee reduction that may be offered will vary depending on individual applications. We are a young organisation and there is a very limited amount set aside for bursaries.

The bursary scheme is designed to support new families who cannot afford to meet the full fees. There is also a Hardship Fund to support existing families where there is a sudden change in circumstances or where short-term support will help over a difficult period. The Trustees are responsible for agreeing the bursary policy and setting the overall funds available for bursaries. The Finance Committee reviews the schedule of bursaries awarded to ensure the policy is implemented effectively.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. Despite having negative reserves of £34,297 as at August 2021, we had deferred income of £50,862 and had reasonable amount of cash in the bank (£14,326 or 4.7% of total expenditure), with over £60,000 in trade receivables.

As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school.

The school will continue to encourage parents to pay the 2021-22 school fees in advance to help with any potential cash flow issues. The school also continues to plan to have a balanced budget for the 21-22 year (i.e. between September 2021 and August 2022) and continue to seek for additional donations where possible.

Financial review

The statement of financial activities set out on page 11 of these financial statements show how the School's incoming resources have been expended in the year ended ended 31 August 2021.

Incoming resources amounted to £275,859 (2020: £250,198). The majority of income was made up of fees and donations. Resources expended amounted to £306,091 (2020: £244,309), which, save for costs incurred in the management and administration of the School, were utilised in pursuance of the principle activity referred to above. An analysis of resources expended is provided in the financial statements below.

The net deficit for the period was £30,232 (2020: net surplus of £5,889).

The balance sheet set out in these financial statements below show the financial position of the School as at 31 August 2021, and as at this date, there were total net liabilities of £34,297 (2020: £4,065).

Current assets are represented by debtors of £53,074 (2020: £21,885). Cash at bank and in hand amounted to £14,326 (2020: £26,466).

Reserves policy

The Charity aims to keep reserves at a level that can cover at least three months' expenditure. The Trustees are aware that this policy is not currently being satisfied.

New School Canterbury Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Principal funding

The Charity's principal funding remains to be that of school fees.

Plans for future periods

1. We aim to improve and expand the size of the school by attracting new pupils and improving our location to secure the schools future.
2. Once we are more financially viable, we aim to expand our provision of bursaries to further reach our objective of advancing education in accordance with but not limited to Waldorf education.
3. Over the longer term the school would like to provide education for older children beyond 11 years of age, though this will only come once we can do this to a high quality without compromising the future of the lower school.
4. We will also be increasing our offering to young child as part of our brambles (parent and toddler) group, bringing in teaching staff to deliver this. This will act a feeder to our kindergarten and then to the school itself. It will also strengthen and expand our community.
5. There is significant demand for our kindergarten, so we will explore the option of adding a new kindergarten to be able to meet this extra demand.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 09/11/2022..... and signed on behalf of the board of trustees by:



Ms T George
Trustee

New School Canterbury Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New School Canterbury Ltd

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of New School Canterbury Ltd ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New School Canterbury Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New School Canterbury Ltd *(continued)*

Year ended 31 August 2021

I would like to draw attention to the note 3 going concern statement which details the ability to continue for at least 12 months after signing this report. New School Canterbury Ltd has a negative balance sheet at the year end, but the trustees are comfortable that there is an adequate plan in place to ensure the going concern of the School. My opinion is not changed in respect of this. I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Collyer
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

09/11/2022

New School Canterbury Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2021

		Year to 31 Aug 21		Period from 1 Oct 19 to 31 Aug 20
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	60,029	60,029	61,465
Charitable activities	6	215,830	215,830	188,733
Total income		<u>275,859</u>	<u>275,859</u>	<u>250,198</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	1,402	1,402	5,485
Expenditure on charitable activities	8,9	289,415	289,415	215,498
Other expenditure	10	15,274	15,274	23,326
Total expenditure		<u>306,091</u>	<u>306,091</u>	<u>244,309</u>
Net (expenditure)/income and net movement in funds		<u>(30,232)</u>	<u>(30,232)</u>	<u>5,889</u>
Reconciliation of funds				
Total funds brought forward		(4,065)	(4,065)	(9,954)
Total funds carried forward		<u>(34,297)</u>	<u>(34,297)</u>	<u>(4,065)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

New School Canterbury Ltd
Company Limited by Guarantee
Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	14,525	4,839
Current assets			
Debtors	17	53,074	21,885
Cash at bank and in hand		14,326	26,466
		<u>67,400</u>	<u>48,351</u>
Creditors: amounts falling due within one year	18	116,222	57,255
Net current assets		<u>(48,822)</u>	<u>(8,904)</u>
Total assets less current liabilities		<u>(34,297)</u>	<u>(4,065)</u>
Net liabilities		<u>(34,297)</u>	<u>(4,065)</u>
Funds of the charity			
Unrestricted funds		<u>(34,297)</u>	<u>(4,065)</u>
Total charity funds	20	<u>(34,297)</u>	<u>(4,065)</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ..09/11/2022...., and are signed on behalf of the board by:



Ms T George
Trustee

The notes on pages 13 to 19 form part of these financial statements.

New School Canterbury Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(30,232)	5,889
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,709	1,106
Accrued income	(667)	(2,626)
<i>Changes in:</i>		
Trade and other debtors	(31,189)	(8,669)
Trade and other creditors	59,634	21,053
Cash generated from operations	(745)	16,753
Net cash (used in)/from operating activities	(745)	16,753
Cash flows from investing activities		
Purchase of tangible assets	(11,395)	(4,980)
Net cash used in investing activities	(11,395)	(4,980)
Net (decrease)/increase in cash and cash equivalents	(12,140)	11,773
Cash and cash equivalents at beginning of year	26,466	14,693
Cash and cash equivalents at end of year	14,326	26,466

The notes on pages 13 to 19 form part of these financial statements.

New School Canterbury Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New School Canterbury, Garlinge Green Road, Garlinge Green, Canterbury, Kent, CT4 5RU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. Despite having negative reserves of £34,297 as at August 2021, we had deferred income of £50,862 and had reasonable amount of cash in the bank (£14,326 or 4.7% of total expenditure), with over £60,000 in trade receivables.

As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school.

The school will continue to encourage parents to pay the 2021-22 school fees in advance to help with any potential cash flow issues. The school also continues to plan to have a balanced budget for the 21-22 year (i.e. between September 2021 and August 2022) and continue to seek for additional donations where possible.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
 - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
 - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
-

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 5 year straight line
Equipment	- 3 year straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations, trips and facilities hire	<u>60,029</u>	<u>60,029</u>	<u>61,465</u>	<u>61,465</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
School fees	<u>215,830</u>	<u>215,830</u>	<u>188,733</u>	<u>188,733</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>1,402</u>	<u>1,402</u>	<u>5,485</u>	<u>5,485</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	<u>289,415</u>	<u>289,415</u>	<u>215,498</u>	<u>215,498</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activities	<u>289,415</u>	<u>289,415</u>	<u>215,498</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General expenses	<u>15,274</u>	<u>15,274</u>	<u>23,326</u>	<u>23,326</u>

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Taxation

The charity is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	1,709	1,106

13. Independent examination fees

	Year to 31 Aug 21 £	Period from 1 Oct 19 to 31 Aug 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	900

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Aug 21 £	Period from 1 Oct 19 to 31 Aug 20 £
Wages and salaries	190,396	133,818
Other employee benefits	1,445	1,534
	191,841	135,352

The average head count of employees during the year was 10 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Administrative staff	10	5

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2020: £nil). During the year, no Trustees received any benefits in kind (2020: £nil). During the year, no Trustees received any reimbursement of expenses (2020: £nil).

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 September 2020	4,980	1,447	6,427
Additions	11,395	—	11,395
At 31 August 2021	<u>16,375</u>	<u>1,447</u>	<u>17,822</u>
Depreciation			
At 1 September 2020	664	924	1,588
Charge for the year	1,186	523	1,709
At 31 August 2021	<u>1,850</u>	<u>1,447</u>	<u>3,297</u>
Carrying amount			
At 31 August 2021	<u>14,525</u>	<u>—</u>	<u>14,525</u>
At 31 August 2020	<u>4,316</u>	<u>523</u>	<u>4,839</u>

17. Debtors

	2021	2020
	£	£
Trade debtors	<u>53,074</u>	<u>21,885</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,003	2,231
Accruals and deferred income	51,219	1,024
Other creditors	54,000	54,000
	<u>116,222</u>	<u>57,255</u>

19. Deferred income

	2021	2020
	£	£
At 1 Sep 20	—	34,596
Amount released to income	—	(34,596)
Amount deferred in year	50,862	—
At 31 Aug 21	<u>50,862</u>	<u>—</u>

New School Canterbury Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	(4,065)	275,859	(306,091)	(34,297)

	At 1 October 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	(9,954)	250,198	(244,309)	(4,065)

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,525	14,525
Current assets	67,400	67,400
Creditors less than 1 year	(116,222)	(116,222)
Net liabilities	(34,297)	(34,297)

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,839	4,839
Current assets	48,351	48,351
Creditors less than 1 year	(57,255)	(57,255)
Net liabilities	(4,065)	(4,065)

22. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	26,466	(12,140)	14,326

23. Controlling party

The Charity is under the control of the trustees.

NEW SCHOOL CANTERBURY LTD

England & Wales - Charity number 1180996

Accounts

COMPANY REGISTRATION NUMBER: 10975206

CHARITY REGISTRATION NUMBER: 1180996

New School Canterbury Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

New School Canterbury Limited

Company Limited by Guarantee

Financial Statements

Period from 1 October 2019 to 31 August 2020

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New School Canterbury Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 October 2019 to 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 August 2020 .

Reference and administrative details

Registered charity name	New School Canterbury Limited	
Charity registration number		1180996
Company registration number		10975206
Principal office and registered office	New School Canterbury Garlinge Green Road Garlinge Green Canterbury Kent CT4 5RU England	

The trustees

Mr A Bax	
Mr P Baxter	(Resigned 28 January 2021)
Ms M Gallop	
Mr R Harris	
Ms L Rowley-Jones	
Mr B Harvey	(Appointed 20 May 2021)

Independent examiner

Andrew Collyer
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

The Trustees (some of whom are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of The New School, Canterbury (the charity) for the period ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Constitution

The New School, Canterbury Ltd was incorporated as a company limited by guarantee on 21 September 2017 and is governed by its Memorandum and Articles of Association. The school is also a registered educational charity in accordance with the provisions of the Charities Act 2011.

The principal object of the charity is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

There has been no change in the principal activity since the prior year, though the manner of reaching our objective has changed since school status was achieved in September 2019. Before this we were primarily a home education support group.

Method of appointment or election of trustees

The Board may, from time to time appoint any person as a member of the Board either to fill a vacancy, or by way of addition to the Board, subject to the provisions of the Articles of Association.

Any member so appointed shall retain office only until the next Annual General Meeting, but they shall remain eligible for re-election at the Annual General Meeting.

Trustees are appointed at a meeting of the School Association on the basis of nominations received from Association members according to the procedure for nominations. The school, as a registered charity, is required to have at least three trustees who are legally responsible to ensure that the school operates in accordance with its Articles of Association, charity law, employment law, financial obligations and the guidelines of the Steiner Waldorf Schools Fellowship (SWSF) and the Independent Schools Association (ISA). In addition, trustees must have an understanding of and an interest in Steiner education and, in particular, a willingness to support our school in its present and future development.

Policies adopted for the induction and training of trustees

New Trustees are given copies of our Articles of Association, the Charity Commission's 'Responsibilities of Trustees', the Independent Schools Standards (ISS), the school's most recent Ofsted/Independent Schools Inspectorate (ISI) report, Staff and Parent Handbooks, the school prospectus and a selection of past and current school newsletters. In addition, new trustees are inducted into the workings of the school through meetings with the College and School Association. The school's Trustees are covered by the Trustee Liability Insurance.

Organisational structure and decision making

We aim to have a balance of skills and experience among our Trustees and seek those who have skills that would complement those of the existing Trustees. Our trustees are kept informed of the decisions made by the school and attend school meetings from time to time. We entrust that they hold

the school and its vision in their hearts during the time they are in service as Trustees.

The Trustees meet regularly with staff at the school and have oversight of significant decisions and events, such as school development and financial matters. All Trustees give their time freely and no remuneration or expenses were paid for this role in the year. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

As the legal employers of the school, Trustees are involved in employment matters. Under Charity Law, a Trustee may not be employed as such by the school. Where a Trustee or his/her close relative is an employee of the school in another capacity, s/he must not be involved in any discussions or decisions regarding the employment or remuneration of that employee.

A quorum of Trustees is also kept informed of staff and/or parent grievances. At least one Trustee is not involved in any one grievance so that there is always a independent trustee who may be called upon to mediate in these cases if necessary.

A quorum of Trustees is two or the number nearest to one-third of the total number of directors, whichever is the greater, or such larger number as be decided from time to time by the directors.

School policy is proposed by the management of the school and ratified by the board of Trustees; the day to day management of the school is exercised by the school management and administrators.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have had due regard to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancing education, on fee-charging and setting the donation making policy for the year.

The mission of the school is to advance the education of children, families and the wider community, in accordance with, but not limited to, the holistic principles of Waldorf education.

Strategies for achieving objectives

The school aims to provide a pioneering education for children between the ages of 3 and 11 that is inspired by the by the internationally recognised Waldorf curriculum.

Waldorf education in general, and our school in particular, is about inspiring a love of learning that has each child's wellbeing at its heart. We aim to nurture creative, compassionate, critical thinkers that are ready to meet the challenges and embrace the opportunities without our changing world. The education is built on a foundation of creativity and is guided by an understanding of the developing human being; balancing imagination, critical thinking and academic excellence.

Our location in an Area of Outstanding Natural Beauty, surrounded by a bio-dynamic farm, 10 minutes south of Canterbury is a key part of achieving those aims. Children at the school take part in land care and environmental awareness classes which helps them to develop a deep understanding of nature and a love for the world in which we live. Through these lessons the children are developing an eco-garden, learning about rainwater harvesting, organic farming, permaculture, foraging and caring for bees. We are also beginning to work with experts in the field to integrate circular economy thinking to reduce waste across the whole site.

If we are serious about equipping young people to thrive in an uncertain future, we need to explore what they will need in order to face the challenges and embrace the opportunities within our changing world. At New School we are passionate about nurturing creative, compassionate, critical thinkers who have a strong sense of purpose and confidence to fulfil their unique potential.

Our 5 core values are at the heart of our strategy to meet our objectives. They are:

1. Mutual Respect: I will treat others with respect at all times and can expect to be treated with respect by others, at all times.
2. Kindness: Kindness is how we treat ourselves, others, and our environment, every day. Through everyday acts of kindness we create an environment within which people feel confident, cared for and supported.
3. Best Effort: I will do my best. This applies to my work and my interactions with others. By doing my best, at all times, I can feel proud of who I strive to be and feel that my contribution to the community is of great value.
4. Attentive Listening: When another is speaking, I listen with my whole self, not just my ears. I listen for the feelings and emotions that are behind words and am awake to what we often need to hear in the silence.

5. Safety: We honour our own safety and the well-being of others.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In December 2017, the Canterbury Steiner School closed its doors for the last time. This was a school that many of us had been to ourselves as children, and other families had moved from far and wide to make it possible for their children to attend. There were only 6 months between the time that the old school made the decision to close and the time they finally shut their doors. This gave us very little time to find a way to ensure the continuation of the children's education. We decided to set ourselves up as a part time home education support group until we were granted school status. The search for a site began.

The Canterbury Steiner School trustees put the old school site up for sale and it was bought by a developer who initially had plans to build houses. We asked the developer if we could remain on the site until his achieved planning permission, and he agreed. The original set of trustees was appointed in March 2018, and since then new trustees have joined and brought new skills and experience.

During the year covered by this annual report from September 2019 we have made great strides in meeting our objectives.

On 04 December 2018 we had our application to become a charity accepted. Then on the 19th September 2019, the day that schools across the globe celebrated the 100th anniversary of Waldorf education, the Department for Education granted this new school in Canterbury, Independent School status. This was thanks to the untiring commitment and work of teachers, parents, and volunteers from the local community.

As a school we will be providing 1 kindergarten 5 classes for ages up to 11. All teaching staff are trained Steiner Waldorf teachers.

Now we are established as a school we will offer discounts to people whose children would have to leave the school if they were expected to pay the full fee. This is an important part of the vision of our school and financially, this makes sense where classes are not full and subsidised places still bring in some revenue. We would like to further develop and grow this grant but at the moment we are not able to support all families in financial need.

We have also undertaken activities to achieve wider objective of advancing education in the community. For example we have received funding from the local council that has also enabled New School to develop an antigravitational project that brings older retired people at risk of social isolation, to the site as volunteers, to work with the children in the garden, breaking down barriers between generations.

New School also has a Kindergarten that welcomes children between the ages of three and six and provides an environment where childhood is valued, imagination nurtured and education unhurried, developing creative and confident learners who are ready and eager to take their first steps into school life at the age of six. We have a weekly Parent & Baby Group and a twice weekly Outdoor Parent &

Toddler group, both providing a wonderful opportunity for families to get a taste of the gentle approach that is integral to the education throughout the school.

Within the wider community, we regularly provide workshops and talks on Steiner Education and related topics and activities to parents and friends of the school.

Parents continued actively fundraising and supporting the school in other ways mentioned, as well as giving freely of their time for some maintenance of the building, gardening, marketing and outreach work in the community.

As a school and community we were, as with the rest of the world, hit by the fallout from the COVID-19 pandemic and widespread lockdowns. Our community of parents were particularly affected but we were able to offer bursaries and discounts to support them through this time. It was not easy for us as a school, but our community has proved resilient and we are pleased that we continue to operate on a stable financial footing as we start the academic year in September 2021 a year after the events outlined in this report.

Bursary policy

The Trustees view our bursary awards as important to help children from families who would otherwise not be able to afford the fees to access the education we offer. We are committed to inclusion and broadening access to Waldorf education.

Our fees are significantly lower than the majority of independent schools in the area in order to make the school accessible to as wider pool of parents as possible. We have a bursary scheme to provide means-tested financial support to eligible parents which is reviewed annually.

Bursary awards are made annually and for one year at a time. All bursary awards are subject to repeat means-testing each year, and may be varied upwards or downwards, depending on financial circumstances. The amount of fee reduction that may be offered will vary depending on individual applications. We are a young organisation and there is a very limited amount set aside for bursaries.

The bursary scheme is designed to support new families who cannot afford to meet the full fees. There is also a Hardship Fund to support existing families where there is a sudden change in circumstances or where short-term support will help over a difficult period. The Trustees are responsible for agreeing the bursary policy and setting the overall funds available for bursaries. The Finance Committee reviews the schedule of bursaries awarded to ensure the policy is implemented effectively.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. We have negative reserves of £4,065 and at August 2020 we had reasonable amount of cash in the bank (£26,466 or 12% of total expenditure).

As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school.

The school will continue to encourage parents to pay the 2020-21 school fees in advance to help with any potential cash flow issues. The school also plans to have a balanced budget for the 20-21 year

(i.e. between September 2020 and August 2021) and continue to seek for additional donations where possible.

Financial review

The statement of financial activities set out on page 11 of these financial statements show how the School's incoming resources have been expended in the period ended 31 August 2020.

Incoming resources amounted to £250,198 (2019: £193,852). The majority of income was made up of fees and donations. Resources expended amounted to £244,309 (2019: £209,108), which, save for costs incurred in the management and administration of the School, were utilised in pursuance of the principle activity referred to above. An analysis of resources expended is provided in the financial statements below.

The net surplus for the period was £5,889 (2019: loss of £15,256).

The balance sheet set out in these financial statements below show the financial position of the School as at 31 August 2020, and as at this date, there were total net liabilities of £4,065 (2019: £9,954).

Current assets are represented by debtors of £21,885 (2019: £13,216). Cash at bank and in hand amounted to £30,324 (2019: £14,693).

Reserves policy

The Charity aims to keep reserves at a level that can cover at least three months' expenditure. The Trustees are aware that this policy is not currently being satisfied.

Principal funding

The Charity's principal funding remains to be that of school fees.

Future developments

1. We aim to improve and expand the size of the school by attracting new pupils and improving our location to secure the schools future.
2. Once we are more financially viable, we aim to expand our provision of bursaries to further reach our objective of advancing education in accordance with but not limited to Waldorf education.
3. Over the longer term the school would like to provide education for older children beyond 11 years of age, though this will only come once we can do this to a high quality without compromising the future of the lower school.
4. We will also be increasing our offering to young child as part of our brambles (parent and toddler) group, bringing in teaching staff to deliver this. This will act a feeder to our kindergarten and then to the school itself. It will also strengthen and expand our community.
5. There is significant demand for our kindergarten, so we will explore the option of adding a new kindergarten to be able to meet this extra demand.

The trustees' annual report and the strategic report were approved on 14 September 2021 and signed on behalf of the board of trustees by:

Mr A Bax

Trustee

New School Canterbury Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New School Canterbury Limited

Period from 1 October 2019 to 31 August 2020

I report to the trustees on my examination of the financial statements of New School Canterbury Limited ('the charity') for the period ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and want to highlight the going concern policy on page 15. There has been a negative funds movement creating a negative funds position, suggesting debts may not be met as they fall due. Although the points made as to why the charity is a going concern are reasonable, this cannot be guaranteed. Note that the use of a different basis would not materially effect the value of the assets and liabilities in the financial statements.

Other than the above point I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns other than that raised above and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Collyer Independent Examiner

Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN

New School Canterbury Limited

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Period from 1 October 2019 to 31 August 2020

		Period from 1 Oct 19 to 31 Aug 20		Year to 30 Sep 19
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	61,465	61,465	29,710
Charitable activities	6	188,733	188,733	164,142
		-----	-----	-----
Total income		250,198	250,198	193,852
		-----	-----	-----
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	5,485	5,485	4,677
Expenditure on charitable activities	8,9	215,498	215,498	189,767
Other expenditure	10	23,326	23,326	14,664
		-----	-----	-----
Total expenditure		244,309	244,309	209,108
		-----	-----	-----
Net income/(expenditure) and net movement in funds		5,889	5,889	(15,256)
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		(9,954)	(9,954)	5,302
		-----	-----	-----
Total funds carried forward		(4,065)	(4,065)	(9,954)
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

New School Canterbury Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	31 Aug 20 £	30 Sep 19 £
Fixed assets			
Tangible fixed assets	16	4,839	965
Current assets			
Debtors	17	21,885	13,216
Cash at bank and in hand		26,466	14,693
		48,351	27,909
Creditors: amounts falling due within one year	18	57,255	38,828
Net current liabilities		8,904	10,919
Total assets less current liabilities		(4,065)	(9,954)
Net liabilities		(4,065)	(9,954)
Funds of the charity			
Unrestricted funds		(4,065)	(9,954)
Total charity funds	19	(4,065)	(9,954)

For the period ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 Sep 21 , and are signed on behalf of the board by:

Mr A Bax

Trustee

New School Canterbury Limited

Company Limited by Guarantee

Statement of Cash Flows

Period from 1 October 2019 to 31 August 2020

	31 Aug 20	30 Sep 19
	£	£
Cash flows from operating activities		
Net income/(expenditure)	5,889	(15,256)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,106	482
Accrued income	(2,626)	(3,844)
<i>Changes in:</i>		
Trade and other debtors	(8,669)	8,333
Trade and other creditors	21,053	10,596
	-----	-----
Cash generated from operations	16,753	311
	-----	-----
Net cash from operating activities	16,753	311
	-----	-----
Cash flows from investing activities		
Purchase of tangible assets	(4,980)	—
	-----	-----
Net cash used in investing activities	(4,980)	—
	-----	-----
Net increase in cash and cash equivalents	11,773	311
Cash and cash equivalents at beginning of period	14,693	14,382
	-----	-----
Cash and cash equivalents at end of period	26,466	14,693
	-----	-----

New School Canterbury Limited

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 October 2019 to 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New School Canterbury Garlinge Green Road, Garlinge Green, Canterbury, Kent, CT4 5RU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The basis for this assumption is the still strong number of pupils at the school, and the interest expressed by others in joining the school. We have negative reserves of £4,065 and at August 2020 we had reasonable amount of cash in the bank (£26,466 or 12% of total expenditure). As of December 2019 we entered into a long-term lease on the site with the developer and so will have larger future liabilities, but equally this has secured the future of the school. The school will continue to encourage parents to pay the 2020-21 school fees in advance to help with any potential cash flow issues. The school also plans to have a balanced budget for the 20-21 year (i.e. between September 2020 and August 2021) and continue to seek for additional donations where possible.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	5 year straight line
Equipment	-	3 year straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations, trips and facilities hire	61,465	61,465	29,710	29,710

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
School fees	188,733	188,733	164,142	164,142

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	5,485	5,485	4,677	4,677

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable activities	215,498	215,498	189,767	189,767

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Charitable activities	215,498	215,498	189,767

10. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
General expenses	23,326	23,326	14,664	14,664

11. Taxation

The charity is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31 Aug 20 £	30 Sep 19 £
Depreciation of tangible fixed assets	1,106	482

13. Independent examination fees

	Period from 1 Oct 19 to 31 Aug 20 £	Year to 30 Sep 19 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	900

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Oct 19 to 31 Aug 20	Year to 30 Sep 19
	£	£
Wages and salaries	133,818	141,391
Other employee benefits	1,534	2,274
	-----	-----
	135,352	143,665
	-----	-----

The average head count of employees during the period was 5 (2019: 3). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Aug 20 No.	30 Sep 19 No.
Administrative staff	5	3
	---	---

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2019: £nil) During the year, no Trustees received any benefits in kind (2019: £nil) During the year, no Trustees received any reimbursement of expenses (2019: £nil)

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 October 2019	—	1,447	1,447
Additions	4,980	—	4,980
	-----	-----	-----
At 31 August 2020	4,980	1,447	6,427
	-----	-----	-----
Depreciation			
At 1 October 2019	—	482	482
Charge for the period	664	442	1,106
	-----	-----	-----
At 31 August 2020	664	924	1,588
	-----	-----	-----
Carrying amount			
At 31 August 2020	4,316	523	4,839
	-----	-----	-----
At 30 September 2019	—	965	965
	-----	-----	-----

17. Debtors

	31 Aug 20 £	30 Sep 19 £
Trade debtors	21,885	13,216
	-----	-----

18. Creditors: amounts falling due within one year

	31 Aug 20 £	30 Sep 19 £
Trade creditors	2,231	582
Accruals and deferred income	1,024	3,650
Other creditors	54,000	34,596
	-----	-----

57,255

38,828

19. Analysis of charitable funds

Unrestricted funds

	At 1 October 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
General funds	(9,954)	250,198	(244,309)	(4,065)
	---	----	-----	----
	At 1 October 2018	Income	Expenditure	At 30 September 2019
	£	£	£	£
General funds	5,302	193,852	(209,108)	(9,954)
	---	----	-----	----

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	4,839	4,839
Current assets	48,351	48,351
Creditors less than 1 year	(57,255)	(57,255)
	-----	-----
Net liabilities	(4,065)	(4,065)
	-----	-----
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	965	965
Current assets	27,909	27,909
Creditors less than 1 year	(38,828)	(38,828)
	-----	-----
Net liabilities	(9,954)	(9,954)
	-----	-----

21. Analysis of changes in net debt

	At 1 Oct 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	14,693	11,773	26,466

22. Controlling party

The Charity is under the control of the trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.