

**Charity Registration Number 1180985**

**PARKSTONE CHURCH CIO**

**ACCOUNTS**

**For the Year ended 31st December 2023**

**337 Ringwood Road  
Parkstone  
Poole  
BH12 3JN**

# **PARKSTONE CHURCH CIO**

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**Parkstone Church CIO**  
**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Report) Regulations and the provisions of the reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on  
And signed on its behalf



**Mr G Lock**  
**Trustee**

## **Parkstone Church CIO**

### **Reference and Administrative Details**

#### **Trustees**

Mr Ron Barnett  
Mr Jack Christopher  
Mr John Christopher  
Mr David Ham (Appointed 09.07.23)  
Mr Geoff D Lock  
Mr Simon Patterson (Resigned 31st July 2023)

#### **Principal Office**

337 Ringwood Road  
Parkstone  
Poole  
BH12 3JN

#### **Charity Registration Number**

1180985

#### **Gift Aid Registration**

XN5096

#### **Independent Examiner**

Mrs Sue Wintle  
27 Bascott Road  
Bournemouth  
BH11 8JR

**Parkstone Church CIO**  
**Independent Examiner's Report to the Trustees of Parkstone Church CIO**

I report on the accounts of Parkstone Church CIO for the year ended 31st December 2023, which are set out on pages 4-10

**Respective responsibilities of the trustees and examiner**

The trustee's are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is needed.

**It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparrison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Signed**  
**Sue Wintle FMAAT**

**Parkstone Church CIO**  
**Statement of Financial Activities**  
**For the Year ended 31st December 2023**

		<b>2023</b>	<b>2022</b>
<b>Receipts</b>	<b>Ref</b>	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
<b>Income and Endowments from</b>		<b>£</b>	<b>£</b>
Regular Giving & Collections		31,807	41,515
Mans Rental Income		6,780	-
	<b>1</b>	<u><u>38,587</u></u>	<u><u>41,515</u></u>
 <b>Payments on</b>			
Administration	<b>2</b>	7,269	5,957
Building Costs	<b>3</b>	13,060	15,084
Church Expenses	<b>4</b>	1,055	1,397
Development	<b>5</b>	-	4,262
Evangelism	<b>6</b>	3,344	4,606
Payroll	<b>7</b>	2,160	2,130
Training	<b>8</b>	124	197
<b>Total Payments</b>	<b>9</b>	<u><u>27,012</u></u>	<u><u>33,633</u></u>
 <b>Net Income/(Expenditure)</b>		<b>11,575</b>	<b>7,882</b>
 <b>Total Funds Brought forward</b>		<b>680,936</b>	<b>673,054</b>
 <b>Total Funds carried forward</b>	<b>10</b>	<u><u>692,511</u></u>	<u><u>680,936</u></u>



**PARKSTONE CHURCH CIO**  
**Notes to the Financial Statements**  
**For the Year ended 31st December 2023**

**1. ACCOUNTING POLICIES**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of Preparation**

Parkstone Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and Endowments**

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only when there is both the certainty of receipt and the ability to provide an accurate valuation.

**Expenditure**

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

**Charitable Activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Grant Provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **PARKSTONE CHURCH CIO**

### **Notes to the Financial Statements For the Year ended 31st December 2023**

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance Costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible Fixed Assets**

Tangible Fixed Assets are depreciated over their estimated useful life, so as to write off their cost less estimated residual value. Depreciation rates vary according to the class of asset and are:-

Manse n/a

Church n/a

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund Structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

#### **Financial Instruments**

##### **Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



## **PARKSTONE CHURCH CIO**

### **Notes to the Financial Statements For the Year ended 31st December 2023**

#### ***Recognition and Measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset.

#### ***Fair Value Measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **Commitments**

At 31<sup>st</sup> December 2023 there were no outstanding capital commitments

At 31<sup>st</sup> December 2023 there were no contract commitments outstanding.

**Parkstone Church CIO**  
**Receipts and Payments Accounts**  
**For the Year ended 31st December 2023**

		2023	2022
	Ref	Unrestricted Funds £	Unrestricted Funds £
<b>Income &amp; Endowments from</b>			
<b>Donations &amp; Legacies</b>			
Regular Giving & Collections	1	31,807	41,515
Manse Rental Income		6,780	-
		<u>38,587</u>	<u>41,515</u>
<b>Payments on Charitable Activities</b>			
<b>Administration</b>			
Accountant		125	125
Bookkeeping		600	600
Gratuity		3,210	-
IT		48	1,601
Legal Fees		600	890
Licences		436	567
Office Expenses		147	81
Subscriptions & Dues		1,512	1,576
Telephone & Internet		591	517
	2	<u>7,269</u>	<u>5,957</u>
<b>Building Costs</b>			
Council Tax		857	674
Electricity		2,655	2,400
Gas		701	868
Insurance Church		1,373	1,263
Insurance Manse		521	452
Repairs & Maintenance Church		3,996	8,368
Repairs & Maintenance Manse		2,831	975
Water		126	85
	3	<u>13,060</u>	<u>15,084</u>
<b>Church Service Expenses</b>			
Evangelism		167	300
Hospitality		340	484
Ministry		380	48
Outreach		168	97
Service Costs		-	419
Speakers		-	50
	4	<u>1,055</u>	<u>1,397</u>
<b>Development</b>			
Music	5	<u>-</u>	<u>4,262</u>

**Parkstone Church CIO**  
**Receipts and Payments Accounts**  
**For the Year ended 31st December 2023**

<b>Payments on Charitable Activities Continued</b>	<b>Ref</b>	<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>£</b>	<b>£</b>
<b>Evangelism</b>			
India Project		836	976
Kolkata		836	976
Philip Lock		836	976
Spanish Gospel Mission		836	976
Tearfund		-	700
	<b>6</b>	<b>3,344</b>	<b>4,606</b>
<b>Payroll</b>			
Janitor	<b>7</b>	<b>2,160</b>	<b>2,130</b>
<b>Training</b>			
Books & Publications		-	97
Training		124	100
	<b>8</b>	<b>124</b>	<b>197</b>
<b>Total Payments</b>	<b>9</b>	<b>27,012</b>	<b>33,633</b>

**Parkstone Church CIO**  
**Balance Sheet**  
**For the Year ended 31st December 2023**

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Church Manse	146,298	146,298
Church Premises	514,538	514,538
	<u>660,836</u>	<u>660,836</u>
 <b>Cash at Bank and In Hand</b>		
NatWest Account	<u>31,675</u>	<u>20,100</u>
 <b>Assets</b>	<u>692,511</u>	<u>680,936</u>
 <b>Unrestricted Funds</b>	<u>692,511</u>	<u>680,936</u>