

Parkstone

CHURCH

Annual Trustees' Report

For Parkstone Church CIO

1st January – 31st December 2021

Administrative Information

Trustees	Ronald Barnet Geoffrey Lock (Treasurer) Simon Patterson (Chair)
Principle Office	337 Ringwood Road, Poole, Bournemouth, Christchurch and Poole. BH12 3JN
Charity Commission Number	1180985
Bank	NatWest 7 West Borough, Wimborne. BH21 1PR
Bookkeeper	Ann Mace
Accountant	Sue Wintle
Website	http://www.parkstonechurch.com

Objectives

The objectives of Parkstone Church, as recorded in our constitution, can be summarised as the advancement of the Christian faith in accordance with the Basis of Faith and such other charitable purposes as shall, in the opinion of the trustees, put into practice the Christian faith in accordance with the Basis of Faith.

Leadership, Officers and Members

Parkstone Church CIO is led by Trustees who take responsibility for the general running of the charity whilst at the same time delegating various responsibilities to qualified volunteers within the church membership or to professionals outside of the church. The Charity trustees of Parkstone Church are also Elders and so their discussions and oversight are of a pastoral nature as well as organisational.

Throughout 2021, the Trustees met to discuss aspects of church life and function. Due to transitions made during Covid pandemic, many of these meetings were held online during 2021. In the latter part of the year, face-to-face Trustees meetings were resumed.

Throughout 2021, the trustees were Ron Barnett, Geoff Lock and Simon Patterson. The most significant change in leadership during the year was the transition of Simon's role from full-time, paid Pastor to voluntary and honorary Pastor. This change was agreed unanimously by the elders and was brought about due to predicted financial constraints.

The Trustee-Elders are assisted in their roles by Deacons, who each take responsibility of one practical area of church life. The Deacons during 2020 were Joy Christopher (Music); David Ham (Buildings). Safeguarding is led by Geoffrey Lock (Elder) assisted by Sally Tagg (Deacon) and Zoey Render. Health and Safety being jointly the responsibility of the Trustee-Elders.

The membership at the close of 2021 was 26. This membership consists of Christians from diverse nations and social backgrounds, who have committed to the work of the church. Responsibility for all decisions made lies with the Trustees. However, significant issues are first discussed with the membership wherever possible. The change in role for the Pastor also brought about opportunity for the development and strengthening of several Teams to serve in various aspects of church life under the general oversight of the trustees. The teams in existence at the close of 2021 were: Administration, Buildings, Hospitality, IT, Little Saints, and Music.

Sundays Gatherings and Midweek Meetings

The advancement of the Christian faith was carried out in part with online videos and meetings due to Covid regulations for the early part of 2021. In-person Sunday Gatherings began in April, after careful Risk Assessments by the Trustees to ensure both the safety of the congregation and the adherence to government guidance. Live-streams accompanied our in-person gatherings to ensure that access to public worship was available to as many as possible.

The relaxation of Covid restrictions meant that plans could be made in late 2021 for in-person midweek meetings (Gospel Communities) to resume in 2022. Until that time, Wednesday zoom meetings were used for bible study, prayer, fellowship as well as Members' Meetings.

Little Saints was able to resume provision of bible classes during the Sunday sermons for children aged 3+ from September 2021. We have been blessed with an increasing number of children, with a current maximum of 13, and an average of 8.

Buildings

After the major renovation project of the Main building was completed in 2020, the newly refurbished facilities were used throughout 2021. All meetings and equipment were gradually transferred from the hall and installed in the main building. These were cleaned on a weekly basis by a part-time janitor. Many jobs were carried out by the Buildings Team to fine-tune the function of the newly renovated building.

The Hall was made available for use by non-Church members and groups in late 2021. A new online booking system and more explicit expectations of acceptable donations meant that the Trustees could start to plan to

Mission, Evangelism and Culture

Outreach efforts were refocused in early 2021 with a digital emphasis as members were encouraged to take the world's newly found IT fluence as an opportunity to share the Christian Faith with their friends and relatives.

We were able to hold an in-person but carefully risk assessed Carol service for Christmas which provided a significant opportunity for the invitation of local residents as well as friends and family to celebrate Christmas together.

Similar to previous years, we were able to act as a Drop-Off point for Operation Christmas Child shoeboxes. This role has continued for a number of years and is one of our most utilised services by the local community.

The church also continues to support four missionaries working abroad and has an ongoing affiliation with the Fellowship of Independent Evangelical Churches which seeks to support, strengthen and plant gospel churches throughout the UK.

Plans for 2022

- To establish Little Saints Friday – a youth group for children connected to the church in school years 5, 6, 7 and 8.
- Conduct baptisms
- Continued work to improve the facilities in the main building, especially heating.
- Increasing the availability of the Hall for use by non-Church members and groups.
- Training of new elders.
- Invest in new equipment
- Reinstate church lunches, overseen by the Hospitality Team
- Establish a regular Ministry Planning Meeting.

We give thanks to Almighty God for preserving Parkstone Church as a place of worship and service for His Name throughout 2021.

Charity Registration Number 1180985

PARKSTONE CHURCH CIO

ACCOUNTS

For the Year ended 31st December 2021

337 Ringwood Road
Parkstone
Poole
BH12 3JN

PARKSTONE CHURCH CIO

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Parkstone Church CIO

Reference and Administrative Details

Trustees	Mr R Barnett Mr G D Lock Mr S Patterson
Principal Office	337 Ringwood Road Parkstone Poole BH12 3JN
Charity Registration Number	1180985
Gift Aid Registration	XN5096
Independent Examiner	Mrs Sue Wintle 27 Bascott Road Bournemouth BH11 8JR

Parkstone Church CIO
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Report) Regulations and the provisions of the reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on
And signed on its behalf

Mr G Lock
Trustee

Parkstone Church CIO
Independent Examiner's Report to the Trustees of Parkstone Church CIO

I report on the accounts of Parkstone Church CIO for the year ended 31st December 2021, which are set out on pages 4-10

Respective responsibilities of the trustees and examiner

The trustee's are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Sue Wintle FMAAT

Parkstone Church CIO
Statement of Financial Activities
For the Year ended 31st December 2021

		2021	2020
		Unrestricted	Unrestricted
Receipts	Ref	Funds	Funds
Income and Endowments from		£	
Regular Giving & Collections	1	30,274	33,833
		<hr/> <hr/>	<hr/> <hr/>
Payments on			
Administration	2	4,818	2,551
Building Costs	3	7,193	10,074
Church Expenses	4	531	511
Development	5	200	102
Evangelism	6	4,145	3,136
Payroll	7	15,612	22,491
Training	8	1,442	1,290
Total Payments	9	33,941	40,155
		<hr/> <hr/>	<hr/> <hr/>
Net Income/(Expenditure) before Gifted Assets		(3,667)	(6,322)
		<hr/> <hr/>	<hr/> <hr/>
Net Income/(Expenditure) after Gifted Assets		(3,667)	(6,322)
		<hr/> <hr/>	<hr/> <hr/>
Total Funds Brought forward		676,721	683,043
		<hr/> <hr/>	<hr/> <hr/>
Total Funds carried forward		673,054	676,721
		<hr/> <hr/>	<hr/> <hr/>

PARKSTONE CHURCH CIO

Notes to the Financial Statements For the Year ended 31st December 2021

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Parkstone Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and Endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for on a receivable basis. Legacies are accounted for only when there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising Funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant Provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

PARKSTONE CHURCH CIO
Notes to the Financial Statements
For the Year ended 31st December 2021

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Tangible Fixed Assets are depreciation over their estimated useful life, so as to write off their cost less estimated residual value. Depreciation rates vary according to the class of asset and are:-

Manse n/a

Church n/a

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

PARKSTONE CHURCH CIO
Notes to the Financial Statements
For the Year ended 31st December 2021

Recognition and Measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset

Fair Value Measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Commitments

At 31st December 2021 there were no outstanding capital commitments

At 31st December 2021 there were no contract commitments outstanding.

Parkstone Church CIO
Receipts and Payments Accounts
For the Year ended 31st December 2021

		2021	2020
	Ref	Unrestricted Funds £	Unrestricted Funds
Income & Endowments from			
Donations & Legacies			
Regular Giving & Collections	1	<u>30,274</u>	<u>33,833</u>
 Payments on Charitable Activities			
Administration			
Accountant		125	140
Bookkeeping		600	720
IT		1,513	158
Licences		380	335
Office Expenses		44	18
Subscriptions & Dues		1,787	822
Telephone & Internet		369	358
	2	<u>4,818</u>	<u>2,551</u>
 Building Costs			
Cleaning		85	36
Council Tax		1,871	1,896
Electricity		2,400	1,073
Gas		891	1,113
Insurance Church		1,112	1,145
Insurance Manse		374	333
Repairs & Maintenance		378	4,397
Water		82	81
	3	<u>7,193</u>	<u>10,074</u>
 Church Service Expenses			
Ministry		100	100
Outreach		267	200
Refreshments		44	48
Service Costs		120	163
	4	<u>531</u>	<u>511</u>
 Development			
Music	5	<u>200</u>	<u>102</u>

Parkstone Church CIO
Receipts and Payments Accounts
For the Year ended 31st December 2021

Payments on Charitable Activities Continued	Ref	2021	2020
		Unrestricted	Unrestricted
Evangelism			
India Project		1,787	784
Kolkata		786	784
Philip Lock		786	784
Spanish Gospel Mission		786	784
	6	4,145	3,136
Payroll			
Janitor		2,040	2,040
Pastor's Stipend		13,136	19,704
Pension Cost		436	747
	7	15,612	22,491
Training			
Books & Publications		57	-
Seminars & Accommodation		1,385	1,290
	8	1,442	1,290
Total Payments	9	33,941	40,155

Parkstone Church CIO
Balance Sheet
For the Year ended 31st December 2021

	2021	2020
	Unrestricted	Unrestricted
	Funds	Funds
Fixed Assets		
Church Manse	146,298	146,298
Church Premises	514,538	514,538
	<u>660,836</u>	<u>660,836</u>
 Cash at Bank and In Hand	 £	
NatWest Account	<u>12,218</u>	<u>15,885</u>
 Assets	 <u>673,054</u>	 <u>676,721</u>
 Unrestricted Funds	 <u>673,054</u>	 <u>676,721</u>