



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From                                      Period start date    To                                      Period end date

Charity name:

Charity registration number:

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Leicestershire and the surrounding area; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the charity, provided that such purposes must be carried out in a manner consistent with the Basis of Faith.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Make grants to individuals Make grants to organisations Provide buildings/facilities/open space
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity is still in its infancy, is now well placed to begin offering grants in support of its aims.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a stronger financial position, ready to begin making grants. There are no debts and no outstanding liabilities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for the maintenance and renovation of flats.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	none

## Structure, Governance and Management

Description of charity's trusts:		There is one trust holding the property of the charity.
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

## Reference and Administrative details

Charity name	Glencroft Properties
Other name the charity uses	none
Registered charity number	1180983
Charity's principal address	7 Baddeley Drive Wigston Leics LE18 1BF

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Kirby			
2	Simon Chandler			
3	John Shepherd			
4	Simon Brown			
5	Peter Densham			
6	Philip Leeson			
7	Jonathan Hutton			
8	Paul Whalley			
9	John Eardley			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees' names or the directors at the date the report was approved		
Director name		
Jason Duffin		

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Shepherd	
Position (eg Secretary, Chair, etc)		
Date	30/10/21	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

GLENCROFT PROPERTIES TRUST

No (if any)  
1180983

CC16a


## Receipts and payments accounts

For the period from	Jan-20	To	Dec-20
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents	47,265	-	-	47,265	14,700
Balance Brought Forward	13,819	-	-	13,819	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>61,084</b>	<b>-</b>	<b>-</b>	<b>61,084</b>	<b>14,700</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>61,084</b>	<b>-</b>	<b>-</b>	<b>61,084</b>	<b>14,700</b>
<b>A3 Payments</b>					
Repair & Maintenance of Flats	20,818	-	-	20,818	-
Charitable Giving	5,556	-	-	5,556	-
Payment to Solicitor	720	-	-	720	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>27,094</b>	<b>-</b>	<b>-</b>	<b>27,094</b>	<b>-</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>27,094</b>	<b>-</b>	<b>-</b>	<b>27,094</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>33,990</b>	<b>-</b>	<b>-</b>	<b>33,990</b>	<b>14,700</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>13,819</b>	<b>-</b>	<b>-</b>	<b>13,819</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>47,809</b>	<b>-</b>	<b>-</b>	<b>47,809</b>	<b>14,700</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	39,480	-	-
	Flats management account	9,910	-	-
		-	-	-
	<b>Total cash funds</b>	<b>49,390</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	None		-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Building	Trust	-	700,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		John Shepherd	28/10/2021	



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

GLENCROFT PROPERTIES TRUST

**On accounts for the year  
ended**

31<sup>st</sup> December 2020

**Charity no  
(if any)**

1180983

**Set out on pages**

1-2

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2020**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**



**Date:**

28/10/21

**Name:**

Joanna Mulholland

**Relevant professional  
qualification(s) or body  
(if any):**

CIMA qualified

**Address:**

TEK4, Whittle Place, Rose Way, Blaby, Leicestershire, LE8 4BY


## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/a