

Charity Registration No. 1180966

Company Registration No. 11180399 (England and Wales)

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr V Kumar Dr M Sadan Ms E Tydeman
<b>Secretary</b>	Ms Z Herbert
<b>Charity number</b>	1180966
<b>Company number</b>	11180399
<b>Principal address</b>	24 Somerset Street Kingsdown Bristol BS2 8LZ United Kingdom
<b>Registered office</b>	Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Auditor</b>	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom

---

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

---

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 JANUARY 2022***

---

The trustees present their report and financial statements for the year ended 30 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

**Objectives and activities**

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) for the people and inhabitants of Myanmar (both in Myanmar and elsewhere) as the trustees think fit.

The Trustees confirm that we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

In the first year of operations, The Trustees considered that the greatest need was to support Rohingya communities in refugee camps in Bangladesh and in Rakhine State, Myanmar.

**Achievements and performance**

Myanmar Trust was not planning to expand its work in 2020 beyond completing the work in Bangladesh with Rohingya refugees. As Covid struck, and donors shifted priorities to a Covid response and planning for post-Covid recovery, it became more difficult to raise any additional funds for more general support in Myanmar itself.

On 1 February 2021 the military in Myanmar staged a coup. This action, and the resistance to it by the people of Myanmar, lead the Trustees to review the work of the Trust and seek new funding to support the urgent needs of the Myanmar people at this time.

The coup and its aftermath resulted in a near total collapse of the banking system in Myanmar, the collapse of much economic activity - especially factories and work involving trade as government civil servants went on strike, ports were largely shut down and internal transportation became difficult. In addition, nearly ten thousand young protestors, members of political parties and others were arrested, and fighting intensified in ethnic areas, leading to the displacement of nearly 400,000 villagers across the country. Myanmar Trust sought additional funds to be able to support human rights defenders, provide emergency support to displaced villagers and offer support to groups still active in Myanmar and able to provide longer term livelihoods and other support to communities.

In April 2021 we received a small grant of \$20,000 from Purposeful, a UK Charity, for emergency support to women and girls affected by the coup. On the basis of proposals to donors for the above, in September 2021, we secured a \$1.9m grant from the Oak Foundation for two years; and \$350,000 from the Foundation for a Just Society.

**Financial review**

During the year £635,164 (2021 : £19) of income was received and amount of £551,547 (2021 : £63,773) of expenditure incurred resulting in net income of £83,617 (2021 : net expenditure of £63,754). As at 31 January 2022 £90,434 was held as restricted funds, the unrestricted fund balance was £nil.

Myanmar Trust's principal source of funding was a grant from Oak Foundation for \$2,400,000 over three years.

Myanmar Trust launched a new fundraising strategy in 2021 based on the needs in Myanmar resulting from the military coup on 1 February 2021.

Policies have been reviewed by Myanmar Trust consultants and trustees, and approved at trustee meetings.

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 30 JANUARY 2022***

---

**Fundraising and future plans**

Myanmar Trust is maintaining relationships with existing sources of funding, and reaching out to new donors. Myanmar Trust will receive income of \$700,000 from OAK foundation, and \$350,000 from Foundation for a Just Society in 2022. Myanmar Trust consultants engage with new donors through existing relationships.

With the banking system inside the country being tightly controlled by the military, and withdrawing money from banks extremely difficult, if not impossible, the decision was taken to use intermediaries where necessary in order to get funding to trusted groups until the end of 2023, consistent with the Charity Commissions guidelines.

**Reserves policy**

The charity holds a small cash balance and has yet to reach an operational level where it is possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

**Structure, governance and management**

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association dated 31 January 2018 and amended on 5 October 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr V Kumar

Dr M Sadan

Ms E Tydeman

Trustees are appointed by majority vote of the board of trustees. New trustees have a briefing on their roles and responsibilities from existing trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

**Auditor**

HW Fisher LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....

**Mr V Kumar**

Trustee

Dated: ....21..Oct.2022

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JANUARY 2022***

---

The trustees, who are also the directors of Myanmar Trust UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF MYANMAR TRUST UK**

---

**Opinion**

We have audited the financial statements of Myanmar Trust UK (the 'charity') for the year ended 30 January 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 January 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF MYANMAR TRUST UK**

---

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charity SORP, FRS 102, the Charities Act 2011, and the Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, and restricted funds.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.



**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**  
**TO THE MEMBERS OF MYANMAR TRUST UK**

---

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

The financial statements for the year ended 30 January 2021 were unaudited.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Andrew Rich*  
**Andrew Rich (Senior Statutory Auditor)**  
**for and on behalf of HW Fisher LLP**

Chartered Accountants  
Statutory Auditor  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

~~24 Oct 2022~~

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	-	635,123	635,123	-	-	-
Other income	4	41	-	41	19	-	19
<b>Total income</b>		41	635,123	635,164	19	-	19
<b>Expenditure on:</b>							
Charitable activities	5	588	550,959	551,547	969	62,804	63,773
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(547)	84,164	83,617	(950)	(62,804)	(63,754)
Fund balances at 31 January 2021		547	6,270	6,817	1,497	69,074	70,571
<b>Fund balances at 30 January 2022</b>		-	90,434	90,434	547	6,270	6,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 30 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		183,399		15,580	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(92,965)</u>		<u>(8,763)</u>	
Net current assets			90,434		6,817
<b>Income funds</b>					
Restricted funds	<b>11</b>		90,434		6,270
Unrestricted funds			-		547
			<u>90,434</u>		<u>6,817</u>

The financial statements were approved by the Trustees on .....21 Oct 2022



Mr V Kumar

**Trustee**

**Company Registration No. 11180399**

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

---

**1 Accounting policies**

**Charity information**

Myanmar Trust UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The charity has secured sufficient funding for the next two years, and could reduce expenditure if income was reduced. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Expenditure**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance, are allocated to the one charitable activity in the statement of financial activities.

Cost of charitable activities include grants made. Grants payable are payments made to third parties in the furtherance of the charity's objectives. The grants are accounted for where either the trustees have agreed to pay a grant without condition and the recipient has reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charity.

Provisions of grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**1 Accounting policies**

**(Continued)**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The Trustees do not believe there to be any judgments or estimates that would be considered critical to the financial statements.

**3 Donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Total 2021 £</b>
<b>Grants receivable for core activities</b>		
Foundation for a Just Society	257,001	-
Oak foundation	363,925	-
Purpose Production UK	14,197	-
	<u>635,123</u>	<u>-</u>

**4 Other income**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Other income	<u>41</u>	<u>19</u>

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**5 Charitable activities**

	<b>Restricted funds 2022 £</b>	<b>Restricted funds 2021 £</b>
Grant funding of activities (see note 6)	482,135	29,017
Share of support costs (see note 7)	54,820	32,050
Share of governance costs (see note 7)	14,592	2,706
	<u>551,547</u>	<u>63,773</u>
<b>Analysis by fund</b>		
Unrestricted funds	588	969
Restricted funds	<u>550,959</u>	<u>62,804</u>
	<u>551,547</u>	<u>63,773</u>

**6 Grants payable**

	<b>Restricted funds 2022 £</b>	<b>Restricted funds 2021 £</b>
Grants to institutions:		
Centre for Social Integrity	-	24,017
Burma Rohingya Organisation UK	-	5,000
Access to Informaion	42,107	-
General	21,818	-
Human rights	272,953	-
Inclusive Civil Society	145,257	-
	<u>482,135</u>	<u>29,017</u>

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**7 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	1,163	-	1,163	63	-	63
Consultancy fees	56,223	-	56,223	3,800	-	3,800
(Gain)/Loss on foreign exchange	(5,024)	-	(5,024)	28,187	-	28,187
Travel and subsistence	1,458	-	1,458	-	-	-
IT software and consumables	1,000	-	1,000	-	-	-
Audit fees	-	13,500	13,500	-	-	-
Accountancy	-	-	-	-	1,986	1,986
Legal & Professional fees	-	1,092	1,092	-	720	720
	<u>54,820</u>	<u>14,592</u>	<u>69,412</u>	<u>32,050</u>	<u>2,706</u>	<u>34,756</u>
Analysed between						
Charitable activities	<u>54,820</u>	<u>14,592</u>	<u>69,412</u>	<u>32,050</u>	<u>2,706</u>	<u>34,756</u>

Governance costs includes payments to the Independent auditor of £13,500 (2021 : £1,986 for Independent examination fees).

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

There are no employees during the year.

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

**10 Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	79,465	6,763
Accruals and deferred income	13,500	2,000
	<u>92,965</u>	<u>8,763</u>

**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>					
	<b>Balance at 31 January 2020</b>	<b>Resources expended</b>	<b>Balance at 31 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 30 January 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Foundation for a Just Society	-	-	-	257,001	(167,567)	89,434
Oak foundation	-	-	-	363,925	(362,925)	1,000
Purposeful Production UK	-	-	-	14,197	(14,197)	-
Novo Foundation	69,074	(62,804)	6,270	-	(6,270)	-
	<u>69,074</u>	<u>(62,804)</u>	<u>6,270</u>	<u>635,123</u>	<u>(550,959)</u>	<u>90,434</u>

The purposes for the funding from the above foundations are as follows:-

Funding from Purposeful Production UK is;

- for emergency support to women and girls affected by the coup.

Funding from the OAK foundation is;

- to strengthen and support rights-based CSOs engaged in securing human rights for all, and accountable authorities through the provision of responsive grants, training and technical assistance, and networking support.

Funding from the Foundation for a Just Society is;

- To support women, girls, and LGBT's role in the Myanmar democracy movement inside and outside the country
- To keep women, girls, and LGBTs individual safe from state-sanctioned violence and document human rights abuses against these groups so there can be no impunity for the perpetrators
- To promote grassroots level gender-based violence response, recovery, and prevention activities
- To improve and expand grassroots programming on women/girls/LGBTIQ rights, women's leadership, SRHR, and access to justice

Funding from the Novo Foundation is to support the following foundations;

- Children on The Edge in Bangladesh
- Centre for Social integrity in Bangladesh
- Tharthi Myay Foundation in Myanmar
- Kintha Development Institute in Myanmar



**MYANMAR TRUST UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JANUARY 2022**

**12 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 January 2022 are represented by:						
Current assets/(liabilities)	-	90,434	90,434	547	6,270	6,817
	-	90,434	90,434	547	6,270	6,817

**13 Related party transactions**

There were no disclosable related party transactions during the year (2021 : None).