

# Annual Report

## September 2024 – August 2025

Last year saw the beginning of significant changes for SEDMC. Alison Madin who had been Musical Director for twenty four years informed us at the first Trustees meeting in September of her intention to step down from the role and from music centre. This set in motion the plans for recruitment to replace this role.

A robust recruitment process was undertaken, and interviews took place in March 25 when we were delighted to be able to appoint Matthew Barks into this role. This appointment brought the advantage of someone who knows SEDMC, having attended as a young person before his current tutoring involvement, and who has strong connections with the Derbyshire Music Partnership, giving us as an organisation the opportunity to strengthen communication and shared working. The timing of the appointment also allowed tandem working between the existing and incoming Musical Directors for the summer term supporting the transition for the new SEDMC year 25/26.

We saw a number of other staff leave the SEDMC family: Chris Knapp, Amy Harker who finished at the end of the year and Yulia Nortridzh midway through the summer term. We thank them for their dedication, skill, enthusiasm, and humour supporting SEDMC members on their musical progression. The chair of Trustees Jon Ridgeway also stepped down the summer term and Michaela Wright stepped in as interim chair.

The board of Trustees agreed to hold the fees at the current level acknowledging the current economic climate. The work to try and secure additional external funding is ongoing. The membership numbers have maintained but recruitment remains challenging. There is a decline in the numbers of young people having instrumental lessons in schools across our catchment area.

Successful Christmas and Spring Concerts were held at Kirk Hallam and in April a concert at St Alkmund's Church, Duffield. A selection of Flutes formed a flute choir and were successful at Derby Festival in April winning their competition. The Saturday Singers also won their sections in Derby Arts Festival.

The planned European Tour for 2026 was deferred and members deposits refunded. The reasons for this were two fold, one being the difficulty in planning a tour with personnel transitioning into new roles and the other the smaller numbers expressing interests in taking part.

There was successful recruitment into tutor roles to meet the 25/26 term start and there was a revision and restructure of the groups and timetables ready for the new 25/26 term which was consulted on with staff and trustees.

The Summer Festival of Music was held on the 12th July. These were Alison Madin's last concerts as Musical Director. Previous SEDMC alumni were invited to attend and play at the festival finale evening concert. It was a fabulous day despite being one of the hottest days of the year. Those members of SEDMC year 13 who were leaving at the end of the term were presented with a red rose. The SEDMC awards for those members who showed most improvement over the previous year in junior intermediate and seniors were awarded.

A number of year 11 and year 13 players went (with the Musical Director) into primary schools in July to provide music workshops encouraging primary aged children to get involved with music and hopefully to join music centre.

Overall SEDMC can report a successful year. The financial position remains secure despite the ongoing member recruitment challenges. The Accounts / Financial statement for SEDMC are below.





## Annual Finance Report

Registered charity, number 1180960  
For the period ended 31 August 2025

Prepared by  
**Steven Hardy**

Prepared on  
**18 May 2026**

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This financial statement has been prepared to comply with cash accounting method.

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## Treasurer's report

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The principal funding sources for the charity continue to be from membership subscriptions and the Arts Council England grant administered by the Derby and Derbyshire Music Partnership.

This year has seen an increase in total funds held.

Total income this year was £69.1k and total expenses were £59.1k.

The financial statement for year-end August 2025 therefore displays a surplus of just under £10k.

Two key factors impacting the Trust's finances during the period were:

- Receipt of two £17k grant payments from the Arts Council England, awarded on the delivery of key performance indicators by the Trust, due to a change in the annual grant date from September to July.
- Late invoicing for the rental of the Kirk Hallam Community Academy for the previous year (£8,307) that was paid in October.

Notwithstanding these two factors, the underlying financial performance produced a small surplus of £1.2k for the year.

The main Income highlights for the period included an almost £2k increase in total membership fees, demonstrating steady, sustainable growth, that also contributed in part to an increase of more than £400 in gift aid income. Concert income (from ticket sales, raffle and refreshments) also saw a significant increase of more than £1.6k. Tuck shop income was steady – on par with the previous year.

Expenditure saw an increase in staff costs and a one-off payment for fundraising consultancy advice that will inform fundraising efforts in the medium-term. Other operating costs (excluding rent due to the timing anomaly) were £2k lower than the previous year.

The Trust closed with a cash reserve of £35,771.69, of which £10,360.73 is restricted for future tours—reflecting the success of continued fundraising efforts. This leaves the unrestricted reserve £5k below the target identified in the Trust's Reserves Policy (two terms' worth of essential operating costs, approximately £30.5k for 2024–25). Inflationary pressures, particularly on staff costs, are expected to increase the reserve requirement in the short- to medium-term.

It is the Trustees view that they will continue to seek to maintain finances in 2025-26 and withstand inflationary pressures on costs. There will be a continued focus on sustained growth of fee-paying members and control of costs to provide for stable finances in the medium-term and increasing reserves in line with Policy. The Trust remains committed to prudent financial stewardship and will continue to seek value for money in its activities.

The Trust's independently verified accounts are attached to this Report.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

South East Derbyshire Music Centre Trust

#### On accounts for the year ended

31 August 2025

Charity no  
(if any)

1180960

#### Set out on pages

6 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 /08 /2025**.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:



Date:

18/05/2026

Name:

JONATHAN BURGESS

Relevant professional  
qualification(s) or body (if  
any):

CIMA

# South East Derbyshire Music Centre Trust Financial Statement

1 September 2024 to 31 August 2025

	Sep 2024 to Aug 2025 (£)	Total Sep 2023 to Aug 2024 (PY) (£)
<b>INCOME</b>		
Concerts income	8,869.75	7,264.82
Donations and legacies	39,611.67	4,267.36
Instrument Hire	30.00	30.00
Interest Received	322.84	311.19
Music Centre Fee	18,540.00	16,475.00
Sales	448.00	(1.00)
Satellite Clubs	100.00	320.00
Tour income	453.50	25,243.46
Tuck Shop Sales	2,444.78	2,513.56
<b>Total Income</b>	<b>70,820.54</b>	<b>56,424.39</b>
<b>COST OF SALES</b>		
Cost of sales	525.00	0.00
Tuck Shop costs	1,185.21	1,296.21
<b>Total Cost of Sales</b>	<b>1,710.21</b>	<b>1,296.21</b>
<b>TOTAL</b>	<b>69,110.33</b>	<b>55,128.18</b>
<b>EXPENDITURE</b>		
Advertising/Promotional	10.00	486.50
Bank Charges	23.96	28.17
Computer Costs	783.15	566.07
Concert Expenses	439.01	330.91
Instrument Insurance	0.00	646.80
Instrument Purchases	383.28	1,501.65
Miscellaneous Expenses	578.35	369.12
Music Purchases	17.90	234.38
Office/General Administrative Expenses	0.00	16.99
Phone Costs	47.88	47.88
Printing, Postage and Stationery	145.79	237.15
Raising funds	2,400.00	0.00
Rent - All venues	16,587.00	652.50
Staff costs	37,490.12	36,083.41
Tour Payments	0.00	21,499.65
Training	235.00	300.00
<b>Total Expenditure</b>	<b>59,141.44</b>	<b>64,131.86</b>
<b>NET OPERATING INCOME/(EXPENDITURE)</b>	<b>9,968.89</b>	<b>(9,003.68)</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>9,968.89</b>	<b>(9,003.68)</b>

## Bank balances

Balance held at year-end

	2025 £	2024 £
Cash Held	0.00	0.00
PayPal	0.00	0.00
Saving / Reserve account	35,442.33	20,619.49
Current account	329.36	5,150.64
Total	<u>35,771.69</u>	<u>25,770.13</u>
Current liabilities		
Total current liabilities	<u>32.67</u>	<u>0.00</u>
Total net assets	<u>35,739.02</u>	<u>25,770.13</u>
<i>Cash funds are split between</i>		
Restricted	10,360.73	9,907.23
Unrestricted	25,410.96	15,862.90
Total	<u>35,771.69</u>	<u>25,770.13</u>

### **Cash movement over the financial year**

Opening Bank Balances	25,770.13	34,773.81
Income and Expenditure result (page 6)	9,968.89	(9,003.68)
Closing Bank Balance	<u>35,739.02</u>	<u>25,770.13</u>



## Notes to the accounts

<b><u>1) Donations, Grants &amp; Subsidies</u></b>	2025	2024
Gift aid received	4,593.67	4,167.36
Other income	1,018.00	100.00
Arts Council England SLA grant received	34,000.00	0.00
<b>TOTAL</b>	<b>39,611.67</b>	<b>4,267.36</b>

### **2) Assets for own use**

SEDMC own a variety of instruments which are used in the delivery of our music programme throughout the year. These are insured to the value of £77k.

### **3) Creditors**

Rent for use of Kirk Hallam Community Academy,	0.00	8,307.00
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### **4) Debtors**

Arts Council England grant (payment date moved).	0.00	17,000.00
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## Glossary of terms

### **Receipt & Payment accounts**

Receipt and payment accounts contain a summary of money received and spent during the period. Usually, this lists cash received and cash spent either as transactions through bank accounts or by cash in hand.

### **Bank Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for specific purposes.

### **Creditors**

These are amounts owed by the charity but not paid during the accounting period.

### **Debtors**

These are amounts owned to the charity but not received in the accounting period.

### **Prepayments**

These are services that the charity has paid for in advance but not used during the accounting period.

### **Cash basis of accounting (Cash Method)**

SEDMC adopts this method of financial reporting for its annual accounts submission to the Charity Commission. It is a simple method of record keeping. No prepayments, accrued income or expenses, no debtors or creditors in the balance sheet. The finance report is purely cash received and paid within the financial year. Notes to the accounts are for informational use and are not shown in the balance sheet of the Cash Method.